

AMENDMENTS TO SAI DATED MAY 28, 2010

Edelweiss Asset Management Ltd. hereby makes the following amendments to Statement of Additional Information (SAI).

1. These amendments may be called amendments to Statement of Additional Information dated May 28, 2010
2. The table appearing on page no. 56, under the head "Transactions with Associate Companies" will get revised as follows:

Sr. No.	List of Associate Companies/Firms of the Asset Management Company as on 31/03/2010
1.	Edelweiss Capital Limited
2.	EAAA LLC (formerly known as EGAAA LLC)
3.	EC Commodity Limited
4.	EC Global Limited, Mauritius
5.	EC International Limited
6.	ECap Equities Limited
7.	ECap International Limited
8.	ECL Finance Limited
9.	Edel Investments Limited
10.	Edel Land Limited
11.	Edelcap Insurance Advisors
12.	Edelcap Securities Limited
13.	EdelGive Foundation
14.	Edelweiss Alternative Asset Advisors Limited
15.	Edelweiss Alternative Asset Advisors Pte. Limited (formerly known as Edelweiss Galleon Alternative Asset Advisors Pte. Limited)
16.	Edelweiss Asset Reconstruction Company Limited
17.	Edelweiss Broking Limited
18.	Edelweiss Capital (Singapore) Pte. Limited
19.	Edelweiss Capital Services Limited (Formerly known as Edelcap Securities & Transaction Services Limited)
20.	Edelweiss Capital USA, LLC
21.	Edelweiss Commodities Limited
22.	Edelweiss Custodial Services Ltd (previously Edelweiss Primary Dealership Limited)
23.	Edelweiss Finance & Investment Limited (Previously known as Crossborder Investments Private Limited)
24.	Edelweiss Financial Products & Solutions Ltd
25.	Edelweiss Housing Finance Limited
26.	Edelweiss Insurance Brokers Limited
27.	Edelweiss International (Singapore) Pte. Limited
28.	Edelweiss Property Advisors Pvt. Ltd.
29.	Edelweiss Real Estate Advisors Private Limited
30.	Edelweiss Securities (Singapore) Pte. Limited
31.	Edelweiss Securities Limited
32.	Edelweiss Tokio Life Insurance Limited (formerly known as Edelweiss Life Insurance Limited)
33.	Edelweiss Trustee Services Limited
34.	Edelweiss Trusteeship Company Limited
35.	EW India Special Assets Fund LLC (Formerly known as EW India Distressed Assets Fund LLC)
36.	EW India Special Assets Advisors LLC (Formerly known as EW India Distressed Assets Advisors LLC)
37.	EW Special Opportunities Fund LLC
38.	EW Special Opportunities Advisors LLC
39.	Allium Finance Pvt. Ltd.
40.	Arum Investments Pvt. Ltd.
41.	Aster Commodities DMCC
42.	Blue River Capital Advisors (India) Private Limited
43.	Dahlia Financial Services Private Limited
44.	Lichen Financial Services Private Limited
45.	Magnolia Financial Services Private Limited
46.	Dalton Capital Advisors(India) Pvt. Ltd.
47.	Reliance Capital Asset Management Limited
48.	Peoples Financial Services Ltd.
49.	Matrix Advisors (India) Pvt Ltd.
50.	Motilal Oswal Asset Management Company Limited
51.	Repro India Limited
52.	Subhkam Capital Ventures Limited
53.	Karnataka Bank Limited
54.	Axis Asset Management Company Limited

3. "Investors' Complaints History" appearing on page no. 59 is substituted by the following:

Given below is the status of Investor Complaints since inception of the Schemes (September 9, 2008) till March 31, 2010:

Periods	9/09/2008 (since inception) to 31/03/2009			From 1/04/2009 till 31/03/2010		
	Scheme Name	Complaints Received	Complaints Redressed	Complaints Pending	Complaints Received	Complaints Redressed
Edelweiss Liquid Fund	8	8	0	2	2	0
Edelweiss Short Term Bond Fund	16	16	0	3	3	0
Edelweiss Quarterly Interval Fund- Series 1	12	12	0	0	0	0
Edelweiss Monthly Interval Fund - Series 1	5	5	0	0	0	0
Edelweiss ELSS Fund	2	2	0	3	3	0
Edelweiss Diversified Growth Equity (E.D.G.E.) Fund	0	0	0	5	5	0
Edelweiss Nifty Enhancer Fund	0	0	0	4	4	0
Edelweiss GILT Fund	0	0	0	0	0	0
Edelweiss Absolute Return Fund	0	0	0	2	2	0
Total	43	43	0	19	19	0