

**AMENDMENTS TO THE STATEMENT OF ADDITIONAL INFORMATION DATED SEPTEMBER 15, 2010**

Edelweiss Asset Management Limited, the Investment Manager to Edelweiss Mutual Fund, hereby makes the following amendments to the Statement of Additional Information (“SAI”) dated June 29, 2010.

1. These amendments may be called amendments to the SAI, dated September 15, 2010.
2. Ms. Meera Shetty, Head - Investor & Distributor Services, has resigned and has ceased to be a Key Personnel of Edelweiss Asset Management Limited with effect from close of business hours on August 31, 2010.

Accordingly:

- i. her information appearing on page no. 15 under the heading “Key Personnel of the AMC” stands deleted; and
- ii. her details appearing on page no. 62 under the heading “Unit holders Grievances Redressal Mechanism” forming part of Section X of the SAI, shall be replaced by that of Mr. George Jose, Manager – Investor & Distributor Services at Edelweiss Mutual Fund, 5th Floor, One Indiabulls Center, Tower 1, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400013 Contact details: Tel.No.(022) 40979900, Fax: (022) 40979878, Email: investor.amc@edelcap.com.

This addendum shall form an integral part of the SAI. All other features, terms and conditions mentioned in the SAI remain unchanged.