

Edelweiss Asset Management Limited - Investment Manager: Edelweiss Mutual Fund
Registered Office: 14th Floor Express Towers, Nariman Point, Mumbai - 400021

Corporate Office: 10th Floor Chandermukhi, Nariman Point, Mumbai - 400021

Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23310090 Website: www.edelweissmf.com

NOTICE CUM ADDENDUM TO THE DESIGNATED SCHEMES OF EDELWEISS MUTUAL FUND
A. Edelweiss Liquid Fund, Edelweiss Short Term Bond Fund, Edelweiss Monthly Interval Fund - Series 1, Edelweiss Quarterly Interval Fund - Series 1 and Edelweiss Gilt Fund
i) Appointment of Fund Manager:

Notice is hereby given that Mr. Kapil Punjabi has been designated as the Fund Manager of the following schemes w.e.f. December 5, 2009 in place of Mr. Pankaj Jain.

1. Edelweiss Liquid Fund
2. Edelweiss Short-Term Bond Fund
3. Edelweiss Monthly Interval Fund - Series 1
4. Edelweiss Quarterly Interval Fund - Series 1
5. Edelweiss Gilt Fund

The details of Section II (H) on Fund Manager of the scheme, in the Scheme Information Document of the aforesaid schemes would be replaced as under: "Mr. Kapil Punjabi, aged 26, is MMS from Mumbai University. He has work experience of more than 3 years. Prior to joining Edelweiss Asset Management Limited, he has worked with Edelweiss Securities Limited for two years and was responsible for investing in Indian Debt and Equity Markets for the Asset Management Division. Prior to joining Edelweiss Securities Limited, he has worked with an overseas research entity where he was responsible for research and creating trading strategies in the US and European Bond Futures and Interest Rate Futures from India.

Mr. Kapil Punjabi is the Fund Manager of Edelweiss Liquid Fund, Edelweiss Short Term Bond Fund, Edelweiss Monthly Interval Fund - Series 1, Edelweiss Quarterly Interval Fund - Series 1 and Edelweiss Gilt Fund."

Mr. Pankaj Jain, Fund Manager- Fixed Income has tendered his resignation and ceases to be a Key Personnel w.e.f. close of business hours on December 4, 2009.

B. Edelweiss Liquid Fund and Edelweiss Short Term Bond Fund

The following phrase would be deleted from 'Weekly Dividend Reinvestment Facility' in 'Dividend Reinvestment Frequency' under section 3 A (a) on Units & Offer.

"and Ex-dividend NAV will be declared on Tuesday."

C. All the Schemes of Edelweiss Mutual Fund:
i) Default Plan:

The following line will be added under the section "Highlight - Summary of the Scheme" and Section III A (d) on Units & Offer:-

If the investor chooses a Plan in the Application form but fails to comply with the minimum application/additional application amount/other criteria of the said Plan, then he will be allotted units under the Default Plan, provided the required amount/other criteria are fulfilled.

ii) Registration / Change in Bank Mandate:

Notice is hereby given to all the investors that "Cancelled" original cheque or self certified copy of blank cheque or self certified Bank Statement or first page of the Bank Pass book (bearing account number and first unit holder name on the face of the cheque/ Bank Pass Book/ Bank Statement) is required as an incremental additional document in the following circumstances:-

- a. Registration of the investor's Bank Mandate at the time of investment
- b. Subsequent change in the investor's Bank Mandate

This addendum is an integral part of the designated Scheme Information Documents and Key Information Memoranda.

All other features, terms and conditions of the scheme remain unchanged.

For Edelweiss Asset Management Limited

Sd/-

Padmaja Maliye

Head - Compliance & Risk Management

Place: Mumbai

Date: December 4, 2009

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Edelweiss Liquid Fund (An Open Ended Liquid Scheme): Investment Objective: To provide optimal returns, commensurate with low risk and high degree of liquidity, through a portfolio constituted of money market & short term debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Entry Load:** Nil **Exit Load:** Nil. **General Services Offered:** The Scheme will offer subscription & redemption facility at the Applicable NAV on every Business Day. **Edelweiss Short Term Bond Fund (An Open Ended Debt Scheme): Investment Objective:** To provide reasonable returns, commensurate with moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Entry Load:** Nil **Exit Load:** 0.10% if redeemed before 8th day of the allotment. **General Services Offered:** The Scheme will offer subscription & redemption facility at the Applicable NAV on every Business Day. **Edelweiss Monthly Interval Fund - Series 1 and Edelweiss Quarterly Interval Fund - Series 1 (Interval Income Schemes): Investment Objective:** To generate regular income through investments in Debt & Money Market Instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Load Structure: Entry Load:** Nil; **Exit Load**:** If redeemed during Interval Period - 5.00% (across all Plans). (**Nil - If redeemed during the "Specified Transaction Period"). **General Services Offered:** The Scheme will offer subscription facility during Specified Transaction Period & redemption facility at the Applicable NAV on every Business Day. **Edelweiss Gilt Fund (An Open Ended Gilt Scheme). Investment Objective:** The primary objective of the fund is to generate income and capital appreciation by investing predominantly in securities issued by the Government of India or State Governments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Load Structure: Entry Load:** Nil; **Exit Load:** Up to 7 days 0.10% and Above 7 days: Nil. Edelweiss Liquid Fund, Edelweiss Short Term Bond Fund, Edelweiss Monthly Interval fund - Series 1, Edelweiss Quarterly Interval Fund - Series 1 and Edelweiss Gilt Fund are only the names of the schemes and do not in any manner indicate either the quality of the schemes, their future prospects or returns.

Risk Factors: All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the scheme's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 1,00,000/- made by it towards setting up Edelweiss Mutual Fund. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund. **Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL) [liability restricted to initial contribution of Rs. 1 Lac]. **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com.

Mutual Fund Investments are subject to market risks. Please read SAI & respective SID carefully before investing.