



Power Your Investment Quotient

EDELWEISS ASSET MANAGEMENT LIMITED

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Corporate Office: 10th Floor Chandermukhi, Nariman Point, Mumbai - 400021

Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23310090

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NOTICE is hereby given that the New Fund Offer (NFO) of Edelweiss ELSS Fund (An Open Ended Equity Linked Savings Scheme) will open and close for subscription on the following dates:

Name of Scheme	NFO Opening Date	NFO Closing Date	Re Opening Date
Edelweiss ELSS Fund	December 26, 2008	December 26, 2008	January 1, 2009

The Schemes offer units at Rs. 10/- each (subject to applicable entry load) during the NFO Period. The Scheme is subject to a three year lock-in period from the date of allotment of units, as prescribed in the ELSS Guidelines.

Place: Mumbai

Date: December 22, 2008

For Edelweiss Asset Management Limited

Sd/-

Chief Executive Officer

(Jimmy A. Patel)

Risk Factors: Edelweiss ELSS Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and returns. The Scheme, being offered, is the maiden scheme in the ELSS Category under its management. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the scheme's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund.

Investment Objective: The primary objective of Edelweiss ELSS Fund (An Open Ended Equity Linked Savings Scheme) is to generate long-term capital appreciation with an option of periodic payouts at the end of lock in periods from a portfolio that invests predominantly in equity and equity related instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Asset Allocation:** Equity & Equity related instruments: 80% - 100% & Short Term Debt & Money Market instruments: 0% - 20%. **Terms of Issue:** Minimum Application Amount: Minimum of Rs. 500/- per application & in multiples of Rs. 500/-. The Scheme offers Subscription / Switch-in on every Business Day on an ongoing basis commencing not later than 30 days from the closure of New Fund Offer Period, subject to payment of entry load, if any. In addition, the Scheme is open for continuous redemption on all Business Days subject to the completion of a lock-in period of three years from the date of allotment of units, as prescribed in the ELSS Guidelines prepared pursuant to the notifications dated November 3, 2005 and December 13, 2005 issued by the Central Board of Direct Taxes, Ministry of Finance, Government of India or such other scheme as the Central Government may, by notification in the Official Gazette, specify under section 80C of the Income Tax Act, 1961. **Load Structure:** Entry Load: 2.25% of the Applicable NAV; Exit Load: Nil. **Recurring Expenses:** As per the SEBI Regulations, the maximum recurring expenses including the investment management and advisory fee that can be charged to the Scheme shall be subject to a percentage limit of average weekly net assets i.e. for the first 100 crore: 2.50%, next Rs. 300 crore: 2.25%; Next Rs. 300 Crores: 2.00% & over Rs. 700 Crore: 1.75%. **New Fund Offer (NFO) expenses:** To be fully borne by AMC/ Trustee/ Sponsor.

This Scheme is Subject to three year lock in period. Tax benefits indicated are as per prevailing laws. Please consult your tax advisor before investing.

Statutory Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Capital Limited (liability restricted to Rs. 1 Lac). **Sponsor:** Edelweiss Capital Limited (ECL). **Trustee:** Edelweiss Trusteeship Company Limited (ETCL). **Investment Manager:** Edelweiss Asset Management Limited (EAML). Copy of SAI/SID and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centres as well as from our website www.edelweissmf.com.

Mutual Fund Investments are subject to market risks. Please read SAI & SID carefully for detailed risk factors and other information before investing.