

EDELWEISS ASSET MANAGEMENT LIMITED

Registered Office: 14th Floor Express Towers, Nariman Point, Mumbai - 400021

Corporate Office: 10th Floor Chandermukhi, Nariman Point, Mumbai - 400021

Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23310090 Website: www.edelweissmf.com

Notice Cum Addendum to Designated Schemes of Edelweiss Mutual Fund**I] Notice Cum Addendum to the Scheme Information Document (SID) /Key Information Memorandum of Edelweiss ELSS Fund.****Systematic Investment Plan (SIP):**

In Section 'III- Units & Offer, Sub-section B - Ongoing Offer Details, in the first Para on Systematic Investment Plan (SIP) under 'Special Products available' the following line will be inserted.

In the case of Corporate SIPs, if the Corporate would provide direct credit for the cumulative SIP investments of their employees/officers, the requirement for submitting cheque/cancelled cheque during first time investment shall be waived off.

Further, the table on Systematic Investment Plan (SIP) under 'Special Products available' will be revised as under:

Frequency	Minimum Investment Amount	Minimum number of installments	Investment Dates
Weekly	Rs. 500/- & in multiples of Rs. 500/- thereafter	Min. Installments should be 12	7th & 14th & 21st & 28th of every month
Fortnightly	Rs. 500/- & in multiples of Rs. 500/- thereafter	Min. Installments should be 6	7th or/ & 14th or/ & 21st or/ & 28th of every month
Monthly	Rs. 500/- & in multiples of Rs. 500/- thereafter	Min. Installments should be 6	7th or 14th or 21st or 28th of every month
Quarterly	Rs. 500/- & in multiples of Rs. 500/- thereafter	Min. Installments should be 4	7th or 14th or 21st or 28th of every quarterly
Half Yearly	Rs. 500/- & in multiples of Rs. 500/- thereafter	Min. Installments should be 4	7th or 14th or 21st or 28th of every half yearly

The above mentioned changes will be effective from 21st February, 2009.

All other terms and conditions of the Scheme shall remain unchanged.

This addendum forms an integral part of the Scheme Information Document/Key Information Memorandum of Edelweiss ELSS Fund.

II] Notice Cum Addendum to all the Unitholders/Investors

Investors / Unitholders of all Schemes of Edelweiss Mutual Fund are informed that with effect from the closing hours of 28th February, 2009, the following locations of Edelweiss Asset Management Limited (EAML) will no longer be designated as Official Points of Acceptance of Transactions (OPAs) and will not accept any transactions/applications.

Location	Address
Hyderabad	MB Tower, 2nd Floor, Plot No.5, MCH No. 8.2.120/86/7, Near L.V.Prasad Eye Hospital, Road No. 2 Banjara Hills, Hyderabad - 500 034
Ahmedabad	402, Third Eye I, Near Panchvati Circle, C.G.Road, Ahmedabad - 380006
Kanpur	Cabin No. 711, Kan Chamber, 14/113 Civil Lines, Kanpur - 208001

Investors are requested to submit their transactions/applications in the aforesaid locations at the following addresses of our Registrar and Transfer Agent, Karvy Computershare Pvt. Ltd.

Location	Address
Hyderabad	8-2-596 Karvy Plaza, Avenue 4, Street No.1, Banjara Hills, Hyderabad - 500 034. Ph No.-040-23312454
Ahmedabad	201, Shail Building, Opp: Madhusudhan House, Nr. Navrangpura Telephone Exchange, Navrangpura, Ahmedabad - 380 006 Ph No. - 079-26402967.
Kanpur	15/46, Opp: Muir Mills, Civil Lines, Kanpur - 208001. Ph No. - 0512-3209782.

This addendum forms an integral part of the Statement of Additional Information /Scheme Information Document and Key Information Memorandum of all the Schemes of Edelweiss Mutual Fund.

For Edelweiss Asset Management Limited

Sd/-
Padmaja Maliye
Compliance Officer

Place: Mumbai

Date: 20th February, 2009

Edelweiss ELSS Fund (An Open Ended Equity Linked Savings Scheme): The objective of the Scheme is to generate long-term capital appreciation with an option of periodic payouts at the end of lock in periods from a portfolio that invests predominantly in equity and equity related instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. Edelweiss ELSS Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme or its future prospects and returns. **Entry Load:** 2.25% of the Applicable NAV; **Exit Load:** Nil **General Services Offered:** The Scheme will offer subscription & redemption facility at the Applicable NAV on every Business Day. **This Scheme is subject to three year lock in period. Tax benefits indicated are as per prevailing laws. Please consult your tax advisor before investing.** **Risk Factors:** All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund. **Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Capital Limited (liability restricted to Rs.1 Lac). **Sponsor:** Edelweiss Capital Limited (ECL). **Trustee:** Edelweiss Trusteeship Company Limited (ETCL). **Investment Manager:** Edelweiss Asset Management Limited (EAML). Copy of Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centres as well as from our website www.edelweissmf.com. **Mutual Fund Investments are subject to market risks. Please read SAI & the respective SID carefully before investing.**