

EDELWEISS ASSET MANAGEMENT LIMITED

Registered Office: 14th Floor Express Towers, Nariman Point, Mumbai - 400021

Corporate Office: 10th Floor Chandermukhi, Nariman Point, Mumbai - 400021

Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23310090 Website: www.edelweissmf.com

Notice Cum Addendum to Designated Schemes of Edelweiss Mutual Fund**I] Notice Cum Addendum to the Scheme Information Document (SID)/Key Information Memorandum of Edelweiss Liquid Fund due to change in characteristics of the Portfolio**

Notice is hereby given that pursuant to Circular SEBI/IMD/CIR No. 13/150975/09 dated January 19, 2009 issued by SEBI on Portfolio of Liquid Schemes, the characteristics of portfolio of Edelweiss Liquid Fund, An Open Ended Liquid Scheme, have been revised. Consequently, the SID of Edelweiss Liquid Fund stands modified as mentioned below:

1. The following paragraphs shall be inserted below the Asset Allocation Table in Section I (C) on Asset Allocation and Investment Pattern:

(A) Effective February 1, 2009 till April 30, 2009:

- (i) The Liquid Schemes shall make investment in/purchase debt and money market securities with maturity of upto 182 days only.
- (ii) In case of securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 182 days.

(B) Effective May 1, 2009:

- (i) The Liquid Scheme shall make investment in/purchase debt and money market securities with maturity of upto 91 days only.
- (ii) In case of securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 91 days.

Explanatory notes to (A) and (B) above are as follows:

- (a) In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.
- (b) In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.
- (c) Further, inter-scheme transfers of securities having maturity of upto 365 days and held in other schemes as on February 1, 2009 shall be permitted in the Liquid Scheme till October 31, 2009. With effect from November 1, 2009 such inter-scheme transfers of securities held in other schemes having maturity of upto 91 days only shall be permitted in the Liquid Scheme.
2. The following line under Section I (B) on Investment Objective will stand deleted:
The Scheme intends to invest primarily in CPs, commercial bills, Corporate Debt, T-Bills, and Government securities having an unexpired maturity upto one year, CDs, usance bills, CBLs, Repo/ Reverse Repo and any other like instruments having a maturity of 1 year or less, as specified by the RBI from time to time, details of which are mentioned underneath. The Scheme can also invest in Securitised Debts & Derivatives.
3. The paragraphs on Mark - To- Market Component and other Liquid Fund Investment Restrictions under Section I (J) on Investment Restrictions stand deleted.

All other terms and conditions of the Scheme shall remain unchanged.

This addendum forms an integral part of the Scheme Information Document/Key Information Memorandum of Edelweiss Liquid Fund, as amended from time to time.

II] Notice Cum Addendum to all the Unitholders/Investors

Investors / Unitholders of all Schemes of Edelweiss Mutual Fund are informed that with effect from the closing hours of 28th February, 2009, the following locations of Edelweiss Asset Management Limited (EAML) will no longer be designated as Official Points of Acceptance of Transactions (OPAs) and will not accept any transactions/applications.

Location	Address
Indore	Unit No.212-A City Centre, 570 M G Road, Indore - 452003
Jaipur	Office Number 404, 4th floor, DBC Towers, M. I. Road, Jaipur - 302001
Vadodara	Office No. 108, Avanti Chambers, 1st Floor, Behind Express Hotel, R.C.Dutt Road, Vadodara.

Investors are requested to submit their transactions/applications in the aforesaid locations at the following addresses of our Registrar and Transfer Agent, Karvy Computershare Pvt. Ltd.

Location	Address
Indore	Lg - 3, Bombay Trade Centre, Lower Ground Floor, Grand Hotel, Opp Bombay Hospital, Scheme No 54, Indore - 452010. Ph No. - 0731 - 2553615
Jaipur	S-16 A, 3rd Floor, Land Mark, Opposite Jaipur Club, Mahavir Marg, C- Scheme, Jaipur - 302 001. Ph No. - 0141-2375039
Vadodara	Piccadilly, Office # 5, First Floor, Opp. Adani Super Market, Jetalpur Road, Vadodara - 390007. Ph No. - 0265-6640873

This addendum forms an integral part of the Statement of Additional Information /Scheme Information Document and Key Information Memorandum of all the Schemes of Edelweiss Mutual Fund.

For Edelweiss Asset Management Limited
Sd/-

Place: Mumbai

Date: 30th January, 2009

Compliance Officer
(Padmaja Maliye)

Edelweiss Liquid Fund (An Open Ended Liquid Scheme): The objective of the Scheme is to provide optimal returns, commensurate with low risk and high degree of liquidity, through a portfolio constituted of money market & short term debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. Edelweiss Liquid Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme or its future prospects and returns. **Entry Load: Nil Exit Load: Nil.**

General Services Offered: The Scheme will offer subscription & redemption facility at the Applicable NAV on every Business Day. **Risk Factors:** All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund. **Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Capital Limited (liability restricted to Rs.1 Lac). **Sponsor:** Edelweiss Capital Limited (ECL). **Trustee:** Edelweiss Trusteeship Company Limited (ETCL). **Investment Manager:** Edelweiss Asset Management Limited (EAML). Copy of Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centres as well as from our website www.edelweissmf.com. **Mutual Fund Investments are subject to market risks. Please read SAI & the respective SID carefully before investing.**