

Edelweiss Asset Management Limited - Investment Manager: Edelweiss Mutual Fund
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Notice cum addendum to all the investors/ unit holders of Edelweiss Nifty Enhancer Fund¹ effective from August 1, 2009
A) Introduction of Plan A & Plan C under Edelweiss Nifty Enhancer Fund:

Edelweiss Nifty Enhancer Fund is an Open Ended Equity Scheme, which has one single plan. This existing plan will be called as Plan B. New plans, Plan A & Plan C, are now introduced in Edelweiss Nifty Enhancer Fund. The new plans introduced under the Scheme will have the same investment objective, portfolio and liquidity as that of the existing plan of the Scheme.

B) The following details under 'Highlights - summary of the Scheme' will be revised as follows:

Plans & Options	The Scheme will have three Plans i.e. Plan A, Plan B, Plan C with a common portfolio & each Plan will have Dividend and Growth Options. Dividend Option shall have Reinvestment, Payout & Sweep Facility. Each Plan represents interest in the same portfolio of investments and is identical in all respects to other plans, except for differences relating to annual recurring expenses, minimum subscription amount to be brought in by the investors applying for the units in the Scheme & the load structure. The AMC reserves the right to introduce further Plans / Options as and when deemed fit.
Default Plan/Option	Applications not mentioning a particular Plan will be deemed to have opted for Plan A. If the investor does not clearly specify the choice of Option at the time of investing, it will be deemed that the investor has opted for the Growth Option. In case, if the investor selects Dividend Option but fails to mention the facility, it will be deemed that the investor has opted for the dividend reinvestment facility.
Minimum Application Amount (Rs.)	Plan A - Minimum of Rs. 1,000/- and multiples of Re. 1/- Plan B - Minimum of Rs. 5,000/- and multiples of Re. 1/- Plan C - Minimum of Rs. 10,000/- and multiples of Re. 1/-

C) Change in Load Structure: The following table will be replaced under Section (IV) C on 'Load Structure'.

	Plan A	Plan B	Plan C
Entry Load*	Nil	Nil	Nil
Exit Load*	• Upto 365 days- 1.00% • from 366 days upto 1095 days- 0.75% • 1096 days and above- Nil	• Upto 180 days- 1.00% • from 181 days upto 365 days- 0.50% • 366 days and above- Nil	• Upto 180 days- 1.00% • from 181 days upto 365 days- 0.75% • from 366 days upto 545 days- 0.50% • from 546 days upto 730 days- 0.25% • 731 days and above- Nil
Expiry day	• Upto 1095 days- 0.50%	• Upto 180 days- 0.50%	• Upto 365 days- 0.50%
Trigger Load*	• 1096 days and above - Nil	• 181 days and above- Nil	• 366 days and above- Nil

* Load shall be calculated as a % of Applicable NAV.

The Scheme has three Plans with different structures mainly differing in minimum application amount, load and recurring expense charges. Presently, Plan A will have a lower minimum application amount as compared to Plans B & C. Plans B & C will have lower recurring expense charges, as compared to Plan A. Plan C will have the lowest expense charges. AMC reserves the right to change any of the above.

D) 'Section IV- Fees and Expenses' 'Para E. 'Exit Load Reduction Privileges - by Right of Accumulation': The following paragraph would be inserted under the 'notes' to the ROA and sub heading 'Intra-Scheme Switching option' in Section III (B) on Special Products.

Intra - Scheme Switching option: (Between Plan A, Plan B & Plan C or between Growth Option and Dividend Option or between Dividend Facilities)
Investors can switch between different Plans/ Options under the Scheme. Any valid Intra Scheme Switching between Plans (Plan A, Plan B, Plan C) will be treated in the same manner as applications for purchase or redemption & will attract load as applicable in case of purchase/ redemption. It will also have tax consequences. It should be noted that switch between Options will not attract load & such switches will take place at the applicable NAV based prices and the difference between the NAVs of the two Plans/Options will be reflected in the number of Units allotted.

E) 'Section IV- Fees and Expenses' 'Para E. 'Exit Load Reduction Privileges - by Right of Accumulation': After the introduction of Plans, the revised Load Structure under ROAs will be replaced as follows:

Particulars	Plan A	Plan B	Plan C
Limits on ROA:	Minimum: Rs. 10 Lakhs and above upto Rs. 1 crore		
Accumulated Investment	Minimum: Rs. 10 Lakhs and above upto Rs. 1 crore		
Discounting Days	within 10 Business Days		
Discounting Cycle	730 Days	90 Days	365 Days
Discounted exit load	• Upto 365 days - 1.00% • From 366 days to 730 days - 0.75% • 731 days and above - Nil	• Upto 90 days - 1.00% • 91 days and above - Nil	• Upto 180 days - 1.0% • From 181 days to 365 days - 0.75% • 366 days and above - Nil
Expiry day Trigger Load*	• Upto 730 days - 0.50% • 731 days and above - Nil	• Upto 90 days- 0.50% • 91 days and above - Nil	• Upto 365 days- 0.50% • 366 days and above - Nil

* Load shall be calculated as a % of Applicable NAV

Clarifications:

- If the Qualified investor/Unit holder invests Rs. 10 lakhs and above upto Rs. 1 crore and holds the minimum accumulated investment of Rs. 10 lakhs under Plan A - Above 730 days; Plan B - Above 90 days; Plan C - Above 365 days, then exit load will be waived off.
- If the Qualified investor/Unit holder invests Rs. 10 lakhs and above upto Rs. 1 crore and holds the minimum accumulated investment of Rs. 10 lakhs throughout during the discounting cycle and redeems any amount above Rs. 10 lakhs and upto Rs. 1 crore, within/upto 730 days in Plan A; within/upto 90 days in Plan B; within/upto 365 days in Plan C, then discounted exit load will be charged as mentioned above in the table.
- If at any point of time, the minimum Investment as per ROA is redeemed such that the minimum Investment amount as per ROA is not maintained during the Discounting Cycle, then normal exit load structure would be applicable for such redemption.

ROA-II

Particulars	Plan A	Plan B	Plan C
Limits on ROA:	Minimum -Rs. 1 Crore & above		
Accumulated Investment	Minimum -Rs. 1 Crore & above		
Discounting Days	within 10 Business Days		
Discounting Cycle	365 days	7 days	180 days
Discounted exit load	• Upto 365 days - 1.00% • 366 days and above - Nil	• Upto 7 days - 0.50% • 8 days and above - Nil	• Upto 180 days - 1.0% • 181 days and above - Nil
Expiry day Trigger Load*	• Upto 365 days - 0.50% • 366 days and above - Nil	• Upto 7 days- 0.50% • 8 days and above- Nil	• Upto 180 days- 0.50% • 181 days and above- Nil

* Load shall be calculated as a % of Applicable NAV

Clarifications:

- If the Qualified investor/Unit holder invests Rs. 1 crore & above and holds the minimum accumulated investment of Rs. 1 crore under Plan A - Above 365 days; Plan B - Above 7 days; Plan C - Above 180 days, then exit load will be waived off.
- If the Qualified investor/Unit holder invests Rs. 1 crore & above and holds the minimum accumulated investment of Rs. 1 crore during the discounting cycle and redeems any amount above Rs. 1 crore, within/upto 365 days under Plan A; within/upto 7 days in Plan B; within/upto 180 days in Plan C, then discounted exit load will be charged as mentioned above in the table.
- If at any point of time, the minimum Investment as per ROA is redeemed such that the minimum Investment amount as per ROA is not maintained during the Discounting Cycle, then normal exit load structure would be applicable for such redemption.

Note: The relevant ROA plan (i.e. ROA-I or ROA-II) will be allotted to the investor based on the accumulated amount invested by him during the discounting days. ROA facility will be restricted to the maximum amount specified by the investor in the Statement of Intention.

This addendum is an integral part of the Scheme Information Document and Key Information Memorandum.

All other features, terms and conditions of the scheme remain unchanged.

For Edelweiss Asset Management Limited
Sd/
Padmaja Maliye
Head - Compliance & Risk Management

Place: Mumbai

Date: July 31, 2009

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Edelweiss Nifty Enhancer Fund (An Open Ended Equity Scheme): Investment Objective: The primary objective of the fund is to generate capital appreciation and income distribution by investing in a portfolio that endeavours to outperform the S & P CNX Nifty index. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. "Edelweiss Nifty Enhancer Fund" is only the name of the Fund. The Scheme is not an Index Fund. The equity stocks/ weights of the equity stocks in the Scheme Portfolio may differ vis-à-vis the underlying stocks of Nifty Index. **Load Structure:** Entry Load: Nil; Exit Load: Under normal circumstances (i) Redemption request received on any business day within & including 180 days from the date of allotment in the Scheme - 1%(ii) Redemption request received on any business day after 180 days (from 181 days) but before & including 365 days from the date of allotment in the Scheme - 0.25% (iii) Redemption request received after 365 days (from 366 days) from the date of allotment in the Scheme - Nil. **General Services Offered:** The Scheme will offer subscription and redemption facility at the Applicable NAV on every Business Day. Edelweiss Nifty Enhancer Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and returns.

Risk Factors: All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the scheme's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 1,00,000/- made by it towards setting up Edelweiss Mutual Fund. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund.

Statutory Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL) (liability restricted to initial contribution of Rs. 1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com.

Mutual Fund Investments are subject to market risks. Please read SAI & SID carefully before investing.