

Edelweiss Asset Management Limited - Investment Manager: Edelweiss Mutual Fund
Registered Office: 14th Floor Express Towers, Nariman Point, Mumbai - 400021

Corporate Office: 10th Floor Chandermukhi, Nariman Point, Mumbai - 400021

Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23310090 Website: www.edelweissmf.com

NOTICE CUM ADDENDUM TO ALL THE INVESTORS/ UNIT HOLDERS OF THE DESIGNATED SCHEMES OF EDELWEISS MUTUAL FUND
1. #EDELWEISS NIFTY ENHANCER FUND
a) Computation of NAV:

The second paragraph under Section III (D) on Computation of NAV in Scheme Information Document (SID) will be replaced as under:

"The NAV of the Scheme will be calculated and declared upto 2 decimal places. Units allotted to the investor on the basis of the applicable NAV would be allotted upto 3 decimal places."

b) Provision of additional facility under Systematic Investment Plan (SIP):

The following paragraph would be inserted under the sub heading "Systematic Investment Plan" in Section III (B) on Special Products available:

Corporate SIP Facility:

In the case of Corporate SIPs, if the Corporate would provide direct credit for the cumulative SIP investments of their employees/officers, the requirement for submitting cheque/cancelled cheque during first time investment shall be waived off.

Further, the frequency of such SIPs will be customised by the AMC, at its discretion. In case of receipt of transfer of funds by way of direct credit instructions / any other electronic mode of transfer of funds for such SIPs, the date of allotting units under the Corporate SIP facility would be the date of receipt of a valid direct credit / transfer of funds instruction by the AMC.

2. EDELWEISS DIVERSIFIED GROWTH EQUITY (E.D.G.E.) FUND
a) Change in Benchmark:

The Benchmark of Edelweiss Diversified Growth Equity (E.D.G.E.) Fund will be changed from BSE 500 to S & P CNX Nifty w.e.f. July 1, 2009. The change is being effected to bring in line the benchmark index with the investment strategy of the Scheme and the new benchmark reflects the investment strategy better than the previous benchmark. Accordingly, paragraphs of Section II (G) on BENCHMARK will be replaced as under:

"The Benchmark for E.D.G.E. Fund will be S & P CNX Nifty comprising of 50 scrips.

Rationale for adoption of benchmark:

E.D.G.E. Fund will invest in companies that are large/broad market capitalisation based. Since the Fund will not restrict itself from investing in any particular size/type of company, it is best to have a broad based index for such a fund. Hence, S & P CNX Nifty is the appropriate benchmark for the Fund."

Further, the information pertaining to Benchmark Index in 'Highlights - Summary of the Scheme' will be replaced with 'Benchmark Index - S & P CNX Nifty'

b) Section IV- Fees and Expenses, Sub - Section (E) on "Exit Load Reduction Privileges - by Right of Accumulation":

The following two paragraphs would be inserted under the 'notes' to the ROA and sub heading 'Intra-Scheme Switching option' in Section III (B) on Special Products.

Switches during Discounting Cycle under ROA between Schemes/Plans:

Switches will be treated at par with purchase/redemption and will be subject to the entry/exit load applicable to the switch-in/switch-out Scheme/Plan. However, for the purpose of ROA facility, for calculating the discounting cycle of the switch-in Scheme/Plan, the number of days invested in the switch-out Scheme/Plan would be considered and the investor would have to remain invested for the residual number of days required to fulfill the discounting cycle requirement of the switch-in Scheme/Plan, if any.

Switches / Redemptions after Discounting Cycle under ROA between Schemes/Plans :

Entry/Exit load will be waived off for Switch-in/Switch-out transactions to/from any Schemes /Plans/Subsequent redemptions from any switch-in Schemes /Plans (except switch-out/redemption from Edelweiss Monthly Interval Fund - Series 1 and Edelweiss Quarterly Interval Fund - Series 1, Switch-out/ Redemption from Edelweiss ELSS Fund where there is lock-in period of 3 years and such other Schemes, as and when launched by Edelweiss Mutual Fund, which have a mandatory lock - in period).

The paragraph on "Switch between Plans under ROAs" inserted vide Addendum dated May 25, 2009 stands deleted. This addendum is an integral part of the respective Scheme Information Documents and Key Information Memorandums.

All other features, terms and conditions of the schemes remain unchanged.

For Edelweiss Asset Management Limited

Sd/-

Padmaja Maliye

Place: Mumbai

Date: June 26, 2009

Head - Compliance & Risk Management

Disclaimer: # "S&P®" and "Standard and Poor's®" are trademarks of the McGraw-hill Companies, Inc. ("S&P"), and have been licensed for use by India Index Services & Products Limited in connection with the S&P CNX Nifty Index. "The Product is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL") or Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P"). Neither IISL nor S&P makes any representation or warranty, express or implied, to the owners of the Product or any member of the public regarding the advisability of investing in securities generally or in the Product. Please read the full Disclaimers in relation to the S&P CNX Nifty Index in the Offer Document / Prospectus / Information Statement."

Edelweiss Nifty Enhancer Fund (An Open Ended Equity Scheme): Investment Objective: The primary objective of the fund is to generate capital appreciation and income distribution by investing in a portfolio that endeavours to outperform the S & P CNX Nifty Index. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. "Edelweiss Nifty Enhancer Fund" is only the name of the Fund. The Scheme is not an Index Fund. The equity stocks/ weightages of the equity stocks in the Scheme Portfolio may differ vis-à-vis the underlying stocks of Nifty Index. **Load Structure: Entry Load: Nil; Exit Load: Under normal circumstances** (i) Redemption request received on any business day within & including 180 days from the date of allotment in the Scheme - 1% (ii) Redemption request received on any business day after 180 days (from 181 days) but before & including 365 days from the date of allotment in the Scheme - 0.25% (iii) Redemption request received after 365 days (from 366 days) from the date of allotment in the Scheme - Nil; **In case if the investor/ unit holder opts for "Expiry Day Trigger Facility", he will be able to avail a lower Exit load** (i) Trigger request for redemption/ switch etc. received on any business day for activation of Trigger on any Expiry Day within & including 180 days from the date of allotment - 0.25% (ii) Trigger request for redemption/ switch etc. received on any business day for activation of Trigger on any Expiry Day after 180 (i.e. from 181 days upto & including 365 days from the date of allotment in the Scheme) - Nil (iii) Trigger activation request received for activation of Trigger on any Expiry Day after 365 days (i.e. from 366 days) from the date of allotment in the Scheme - Nil. **Edelweiss Diversified Growth Equity (E.D.G.E.) Fund (An Open Ended Equity Scheme): Investment Objective:** The primary objective of fund is to generate long term capital growth from a diversified portfolio, investing predominantly in equity and equity related securities. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Load Structure: Entry Load:** Plan A: 2.25% of the Applicable NAV, Plan B & Plan C: Nil; **Exit Load:** Plan A: upto 180 days: 1.50%, from 181 days upto 365 days: 1% & from 366 days: Nil; Plan B: upto 90 days: 1.50%, from 91 days upto 365 days: 1% & from 366 days: Nil; Plan C: upto 180 days: 2%, from 181 days upto 365 days: 1.50%, from 366 days upto 545 days: 1%, from 546 days upto 730 days: 0.50% & from 731 days: Nil. **General Services Offered:** The Schemes will offer subscription and redemption facility at the Applicable NAV on every Business Day. Edelweiss Nifty Enhancer Fund and Edelweiss Diversified Growth Equity (E.D.G.E.) Fund are only the names of the schemes and does not in any manner indicate either the quality of the schemes, their future prospects and returns. **Risk Factors:** All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the scheme's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 1,00,000/- made by it towards setting up Edelweiss Mutual Fund. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund. **Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL) [liability restricted to initial contribution of Rs. 1 Lac]. **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. A copy of the Statement of Additional Information (SAI) / Scheme Information Document (SID) and the Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com. **Mutual Fund Investments are subject to market risks. Please read SAI & respective SID carefully before investing.**