

**Edelweiss Asset Management Limited - Investment Manager : Edelweiss Mutual Fund****Registered Office:** 14th Floor Express Towers, Nariman Point, Mumbai - 400021**Corporate Office:** 10th Floor Chandermukhi, Nariman Point, Mumbai - 400021

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**NOTICE**

NOTICE is hereby given that the New Fund Offer (NFO) of Edelweiss Gilt Fund (An Open Ended Gilt Scheme) will open and close for subscription on the following dates:

Name of Scheme	NFO Opening Date	NFO Closing Date	Reopening Date
Edelweiss Gilt Fund	June 30, 2009	July 1, 2009	July 9, 2009

The Scheme offers units at Rs. 10/- each (without any entry load) during the NFO Period & the Continuous Offer for units will be at NAV based prices.

**For Edelweiss Asset Management Limited****Sd/-****Jimmy A. Patel****Chief Executive Officer**

Place: Mumbai

Date: June 27, 2009

**Investment Objective:** The primary objective of the Edelweiss Gilt Fund (An Open Ended Gilt Scheme) is to generate income and capital appreciation by investing predominantly in securities issued by the Government of India or State Governments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. Edelweiss Gilt Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and returns. **Asset Allocation:** Government Securities: 65% - 100% & Debt & Money Market instruments: 0% - 35%. **Terms of Issue:** Minimum of Rs. 5,000/- and in multiples of Re. 1/- thereafter. As the Scheme is an Open Ended Scheme, the units are not proposed to be listed on any stock exchange. The Scheme will offer subscription and redemption facility at the Applicable NAV on every Business Day. **Load Structure: Entry Load:** Nil; **Exit Load:** 0.50% for exit within 6 months from the date of allotment. **Recurring Expenses:** As per the SEBI Regulations, the maximum recurring expenses including the investment management and advisory fee that can be charged to the Scheme shall be subject to a percentage limit of average weekly net assets i.e. for the first 100 crore: 2.25%, next Rs. 300 crore: 2.00%; Next Rs. 300 Crores: 1.75% & over Rs. 700 Crore: 1.50%. **New Fund Offer (NFO) expenses:** To be fully borne by AMC/Trustee/Sponsor.

**Risk Factors:** All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the scheme's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund. Investor should be aware that the fiscal rules / tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of individual nature of tax consequences, each investor is advised to consult his / her own professional tax advisor. **Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL) [liability restricted to initial contribution of Rs. 1 Lac]. **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. A copy of the Statement of Additional Information (SAI) / Scheme Information Document (SID) and the Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com. **Mutual Fund Investments are subject to market risks. Please read SAI & SID carefully before investing.**