

Edelweiss Asset Management Limited - Investment Manager: Edelweiss Mutual Fund
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NOTICE CUM ADDENDUM TO ALL THE INVESTORS/ UNIT HOLDERS OF THE DESIGNATED SCHEMES
1. Notice Cum Addendum To All The Investors/ Unit Holders of Edelweiss ELSS Fund, Edelweiss Absolute Return Equity Fund and Edelweiss Nifty Enhancer Fund

Notice is hereby given that Mr. Paul Parampreet {Fund Manager of Edelweiss ELSS Fund, Edelweiss Diversified Growth Equity (E.D.G.E.) Fund and Edelweiss Absolute Return Equity Fund} and Mr. Gaurav Khandelwal {Fund Manager of Edelweiss Nifty Enhancer Fund} have been designated as the Co-Fund Managers of the following schemes w.e.f. June 29, 2010.

1. Edelweiss ELSS Fund
2. Edelweiss Absolute Return Equity Fund
4. Edelweiss Nifty Enhancer Fund#

The details of Section II (H) titled 'Fund Manager for the Scheme', in the Scheme Information Document of the aforesaid schemes would be replaced as under:

"Mr. Paul Parampreet and Mr. Gaurav Khandelwal are the Co-Fund Managers of the Scheme.

Mr. Paul, aged 27, is PGDM (IIM - C), B.Tech (IIT Kharagpur). He has a work experience of 5 years. Prior to joining Edelweiss Asset Management Ltd., he has worked with Edelweiss Securities Ltd. in the Asset Management Function. Further, he has also worked with SDG India Pvt. Ltd., ICICI Bank and BG India Pvt. Ltd.

Mr. Gaurav, aged 27 is a B.Com with overall 6 years of experience. His previous assignment was with Edelweiss Securities Ltd., where he was part of the Principle Strategies Group managing options & arbitrage trading desk. Prior to that, he was co-managing one of the "special situations" trading desks.

Mr. Paul Parampreet and Mr. Gaurav Khandelwal are the Co-Fund Managers for Edelweiss ELSS Fund, Edelweiss Absolute Return Equity Fund and Edelweiss Nifty Enhancer Fund.

A dedicated Fund Manager for investment in Foreign Securities will be appointed as and when the Scheme intends to invest in Foreign Securities."

2. Notice Cum Addendum To All The Investors/ Unit Holders of Edelweiss Diversified Growth Equity (E.D.G.E.) Fund

Notice is hereby given that Mr. Paul Parampreet {Fund Manager of Edelweiss ELSS Fund, Edelweiss Diversified Growth Equity (E.D.G.E.) Fund and Edelweiss Absolute Return Equity Fund} and Mr. Karthik Visvanathan have been designated as the Co-Fund Managers of Edelweiss Diversified Growth Equity (E.D.G.E.) Fund w.e.f. June 29, 2010.

The details of Section II (H) titled 'Fund Manager for the Scheme', in the Scheme Information Document of the aforesaid Scheme would be replaced as under:

"Mr. Paul Parampreet and Mr. Karthik Visvanathan are the Co-Fund Managers of the Scheme.

Mr. Paul, aged 27, is PGDM (IIM - C), B.Tech (IIT Kharagpur). He has a work experience of 5 years. Prior to joining Edelweiss Asset Management Ltd., he has worked with Edelweiss Securities Ltd. in the Asset Management Function. Further, he has also worked with SDG India Pvt. Ltd., ICICI Bank and BG India Pvt. Ltd.

Mr. Karthik, aged 26 is a PGDM, IIM-Ahmedabad, B.E. (Mech) with around 3 years of experience. Prior to being appointed as Co-Fund Manager, Mr. Karthik Visvanathan was designated as Dedicated Overseas Fund Manager. Before joining Edelweiss Asset Management Ltd., he was associated with Edelweiss Securities Ltd. with Research and Investment group and with Lehman Brothers Ltd. for Foreign Exchange Restructuring.

Mr. Paul Parampreet and Mr. Karthik Visvanathan are the Co-Fund Managers for Edelweiss Diversified Growth Equity (E.D.G.E.) Fund.

A dedicated Fund Manager for investment in Foreign Securities will be appointed as and when the Scheme intends to invest in Foreign Securities."

Note: Currently, Mr. Karthik Visvanathan is designated as Dedicated Overseas Fund Manager. In view of Mr. Karthik Visvanathan being appointed as the Co-Fund Manager of Edelweiss Diversified Growth Equity (E.D.G.E.) Fund, he ceases to be Dedicated Overseas Fund Manager.

This addendum is an integral part of the designated Scheme Information Documents and Key Information Memoranda.

All other features, terms and conditions of the Scheme remain unchanged.

For Edelweiss Asset Management Limited

Sd/-

Anurag Madan

Whole Time Director

Place: Mumbai

Date: June 29, 2010

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Edelweiss ELSS Fund (An Open Ended Equity Linked Savings Scheme): Investment Objective: The objective of the Scheme is to generate long-term capital appreciation with an option of periodic payouts at the end of lock in periods from a portfolio that invests predominantly in equity and equity related instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Load Structure: Entry Load: Nil; Exit Load: Nil Edelweiss Diversified Growth Equity (E.D.G.E.) Fund (An Open Ended Equity Scheme): Investment

Objective: The primary objective of the Fund is to generate long term capital growth from a diversified portfolio, investing predominantly in equity and equity related securities. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Load Structure: Entry Load: Plan A, Plan B & Plan C: Nil; Exit Load: Plan A, Plan B and Plan C: Upto 30 days 1%, above 30 days Nil. Edelweiss

Absolute Return Equity Fund (An Open Ended Equity Scheme) Investment Objective: The primary objective of the Fund is to generate absolute returns

with low volatility over a longer tenure of time. The scheme will invest in arbitrage opportunities, equity derivative strategies, pure equity investments and the

balance in debt and money market instruments. The Scheme proposes to allocate assets to both equity and debt markets based upon the market view. However

there is no assurance that the investment objective of the scheme will be realized. **Load Structure: Entry Load: Nil; Exit Load: Upto 30 days- 1%, above 30**

days- Nil. Edelweiss Nifty Enhancer Fund (An Open Ended Equity Scheme): Investment Objective: The primary objective of the Fund is to generate

capital appreciation and income distribution by investing in a portfolio that endeavours to outperform the S & P CNX Nifty Index. However, there is no assurance

that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns. "Edelweiss Nifty Enhancer Fund" is only the

name of the Fund. The scheme is not an Index Fund. The equity stocks/ weightages of the equity stocks in the scheme Portfolio may differ vis-à-vis the underlying

stocks of Nifty Index. **Load Structure: Entry Load: Nil; Exit Load: Plan A, Plan B & Plan C: Upto 30 days- 1%, Above 30 days- NIL.**

General Services Offered: The Schemes will offer subscription & redemption facility at the Applicable NAV on every Business Day. Edelweiss ELSS Fund is

subject to three year lock in period.

Edelweiss ELSS Fund, Edelweiss Diversified Growth Equity (E.D.G.E.), Edelweiss Absolute Return Equity Fund and Edelweiss Nifty Enhancer Fund

are only the names of the schemes and do not in any manner indicate either the quality of the schemes, their future prospects or returns.

Risk Factors: All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the scheme's objectives will be

achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces

affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance

of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as

trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal and uncertainty of dividend distribution. As the price / value /

interest rates of the securities in which the scheme invests fluctuate, the value of your investment in the scheme may go up or down. The sponsor is not responsible

or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 1,00,000/- made by it towards setting up Edelweiss Mutual

Fund. Investors are not being offered any guaranteed/assured returns under any scheme of Edelweiss Mutual Fund.

Statutory Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital

Limited (ECL) (liability restricted to initial contribution of Rs. 1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under

the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy

of Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our

Investor Services Centers as well as from our website www.edelweissmf.com.

Mutual Fund Investments are subject to market risks. Please read the Statement of Additional Information (SAI) & Scheme Information Document

(SID) of the respective schemes carefully before investing.