

EDELWEISS ASSET MANAGEMENT LIMITED

Registered Office: 14th Floor Express Towers, Nariman Point, Mumbai - 400021

Corporate Office: 10th Floor Chandermukhi, Nariman Point, Mumbai - 400021

Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23310090 Website: www.edelweissmf.com

NOTICE CUM ADDENDUM TO DESIGNATED SCHEMES OF EDELWEISS MUTUAL FUND**1 Edelweiss Liquid Fund and Edelweiss Short Term Bond Fund**Clarification on the date of declaring dividend in the Monthly Dividend Frequency Option:

It is, hereby, clarified that in the case of Monthly Dividend frequency option, the scheme will declare dividend, on a monthly basis, on the last business day of every month.

Accordingly, the Monthly frequency option will be excluded from the last paragraph under Units & Offer - Section II (D) (a) on Dividend Reinvestment Frequency. The aforesaid paragraph will now stand revised as under:

"In case of Weekly and Fortnightly Reinvestment option, if the selected date for dividend declaration falls on a holiday/non-Business Day then the next Business Day will be considered."

Further, the paragraph under Units & Offer - Section II (D) (b) on Dividend Payout Frequency, will be replaced as under:

"Monthly Payout Facility: In the Monthly Dividend Payout Option, the Fund will endeavor to declare dividends on a monthly basis. Dividend will be declared on the last Business Day of every month. The Dividend declared will be paid to the Unit holders within 30 days from the declaration of the dividend though the Fund endeavors to pay the dividend proceeds within five Business Days"

2 Edelweiss Monthly Interval Fund - Series - I & Edelweiss Quarterly Interval Fund - Series IChange in the name of the Dividend Option of Edelweiss Monthly Interval Fund - Series - I

Since the Scheme intends to endeavor to declare dividend on a monthly basis under the dividend option, the option would be renamed as Monthly Dividend Option.

Investors are requested to note that the requirement of giving notice to the public communicating the decision about dividend including the record date, within one calendar day of the decision made by the Board of Trustees in their meeting, shall no longer be applicable to this option.

Clarification on the Specified Transaction Period (STP) for Edelweiss Monthly Interval Fund - Series - I and Edelweiss Quarterly Interval Fund - Series - I:

The Specified Transaction Period under the Schemes would be such last business day of the Interval period, which is preceded and followed by a business day.

To include clarity on the above aspect, the paragraph on Specified Transaction Period under Section I on Highlights would stand revised as under:

Specified Transaction Period: The Specified Date(s)/Period on/ during which Subscription/Redemption/Switch-out/Switch in may be made in the scheme without load; provided such a day is a 'Business Day' which is preceded and followed by a business day.

The Specified Transaction Period would be different for Monthly/Quarterly Interval Fund.

Name of the Fund	Specified Transaction Period
Monthly Interval Fund (30 days)	Shall be generally open for one or such Business Day(s) for subscription/Redemption/Switch-out/Switch-in without any Load, on the last Business Day of the Interval Period (i.e. 30 days), which is preceded and followed by a business day. Example: If the date of allotment is 1st March 2008 then the first Specified Transaction Period will fall on 30 th March 2008, provided 29 th and 31 st March 2008 are business days & the Subsequent Transaction Period will fall due after the expiry of the interval period i.e. on 29 th April 2008 provided 28 th & 30 th April 2008 are business days & so on.
Name of the Fund	Specified Transaction Period
Quarterly Interval Fund (90 days)	Shall be generally open for one or such Business Day(s) for subscription/Redemption/Switch-out/Switch-in without any Load, on the last Business Day of the Interval Period, (i.e. 90 days) which is preceded and followed by a business day. Example: If the date of allotment is 1st March 2008 then the first Specified Transaction Period will fall on 29 th May 2008, provided 28 th and 30 th May 2008 are business days & the Subsequent Specified Transaction Period will fall due after the expiry of the interval period i.e. on 27 th August 2008 provided 26 th & 28 th August 2008 are business days & so on.

3 Edelweiss Liquid Fund, Edelweiss Short Term Bond Fund and Edelweiss ELSS FundProvision of additional facility under Systematic Investment Plan

The following paragraph would be inserted under the sub heading "Systematic Investment Plan" in Section III (B) on Special Paragraphs:

Corporate SIP Facility:

In case of Corporate SIPs, if the Corporate would provide direct credit for the cumulative SIP investments of their employees/officers, the requirement for submitting cheque/cancelled cheque during first time investment shall be waived off.

Further, the frequency of such SIPs may be customised by the AMC, at its discretion. In case of receipt of transfer of Funds by way of direct credit instructions / any other electronic mode of transfer of Funds for such SIPs, the date of allotting units under the Corporate SIP facility would be the date of receipt of a valid direct credit / transfer of Funds instruction by the AMC.

For Edelweiss Asset Management Limited

Sd/-

Padmaja Maliye

Compliance Officer

Place: Mumbai

Date: March 6, 2009

Edelweiss Liquid Fund (An Open Ended Liquid Scheme): Investment Objective: To provide optimal returns, commensurate with low risk and high degree of liquidity, through a portfolio constituted of money market & short term debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Entry Load:** Nil **Exit Load:** Nil. **General Services Offered:** The Scheme will offer subscription & redemption facility at the Applicable NAV on every Business Day. **Edelweiss Short Term Bond Fund (An Open Ended Debt Scheme): Investment Objective:** To provide reasonable returns, commensurate with moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Entry Load:** Nil **Exit Load:** 0.10% if redeemed before 8th day of the allotment. **General Services Offered:** The Scheme will offer subscription & redemption facility at the Applicable NAV on every Business Day. **Edelweiss Monthly Interval Fund - Series I and Edelweiss Quarterly Interval Fund - Series I (Interval Income Schemes): Investment Objective:** To generate regular income through investments in Debt & Money Market Instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Load Structure: Entry Load:** Nil; **Exit Load:**:** If redeemed during Interval Period- 5.00% (across all Plans). (**Nil- If redeemed during the "Specified Transaction Period"). **General Services Offered:** The Scheme will offer subscription facility during Specified Transaction Period & redemption facility at the Applicable NAV on every Business Day. **Edelweiss ELSS Fund (An Open Ended Equity Linked Savings Scheme): Investment Objective:** To generate long-term capital appreciation with an option of periodic payouts at the end of lock in periods from a portfolio that invests predominantly in equity and equity related instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Entry Load:** 2.25% of the Applicable NAV; **Exit Load:** Nil **General Services Offered:** The Scheme will offer subscription & redemption facility at the Applicable NAV on every Business Day. **This Scheme is subject to three year lock in period. Tax benefits indicated are as per prevailing laws. Please consult your tax advisor before investing.** Edelweiss Liquid Fund, Edelweiss Short Term Bond Fund, Edelweiss Monthly Interval Fund - Series I, Edelweiss Quarterly Interval Fund - Series I & Edelweiss ELSS Fund are only the names of the Schemes and do not in any manner indicate either the quality of the Schemes or their future prospects and returns. **Risk Factors:** All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 1, 00,000/- made by it towards setting up Edelweiss Mutual Fund. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund. **Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 and SEBI vide Registration No.MF/057/08/02 dated 30th April, 2008 has granted registration for Edelweiss Mutual Fund under the provisions of SEBI (Mutual Funds) Regulations, 1996. **Sponsor:** Edelweiss Capital Limited (ECL) **Trustee:** Edelweiss Trusteeship Company Limited (ETCL). **Investment Manager:** Edelweiss Asset Management Limited (EAML). Copy of Statement of Additional Information (SAI)/ Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centres as well as from our website www.edelweissmf.com. **Mutual Fund Investments are subject to market risks. Please read SAI & the respective SID carefully before investing.**