

**Edelweiss Asset Management Limited - Investment Manager: Edelweiss Mutual Fund****Registered Office:** 14th Floor Express Towers, Nariman Point, Mumbai - 400021**Corporate Office:** 5th Floor, One Indiabulls Centre, Tower 1, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013  
Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23310090 Website: www.edelweissmf.com**NOTICE CUM ADDENDUM TO ALL THE INVESTORS/ UNIT HOLDERS OF EDELWEISS ELSS FUND, EDELWEISS DIVERSIFIED GROWTH EQUITY FUND (E.D.G.E.) AND EDELWEISS ABSOLUTE RETURN EQUITY FUND**

Notice is hereby given that Mr. Venkatesh Sanjeevi, the Co - Fund Manager of the undermentioned schemes, has tendered his resignation and ceased to be a Key Personnel w.e.f. close of business hours on March 12, 2010. Mr. Paul Parampreet, the existing Co - Fund Manager, shall now be the sole Fund Manager of the said schemes.

1. Edelweiss ELSS Fund
2. Edelweiss Diversified Growth Equity Fund
3. Edelweiss Absolute Return Equity Fund

The details of Section II (H) titled 'Fund Manager for the Scheme', in the Scheme Information Document of the aforesaid schemes shall be read accordingly.

For Edelweiss Asset Management Limited  
Sd/-

Padmaja Maliye

Head - Compliance & Risk Management

Place: Mumbai

Date: March 15, 2010

**Edelweiss ELSS Fund (An Open Ended Equity Linked Savings Scheme): Investment Objective:** The objective of the Scheme is to generate long-term capital appreciation with an option of periodic payouts at the end of lock in periods from a portfolio that invests predominantly in equity and equity related instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Load Structure: Entry Load:** Nil; **Exit Load:** Nil **Edelweiss Diversified Growth Equity (E.D.G.E.) Fund (An Open Ended Equity Scheme): Investment Objective:** The primary objective of the Fund is to generate long term capital growth from a diversified portfolio, investing predominantly in equity and equity related securities. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Load Structure: Entry Load:** Plan A, Plan B & Plan C: Nil; **Exit Load:** Plan A, Plan B and Plan C: Upto 30 days 1%, above 30 days Nil. **Edelweiss Absolute Return Equity Fund (An Open Ended Equity Scheme) Investment Objective:** The primary objective of the Fund is to generate absolute returns with low volatility over a longer tenure of time. The scheme will invest in arbitrage opportunities, equity derivative strategies, pure equity investments and the balance in debt and money market instruments. The Scheme proposes to allocate assets to both equity and debt markets based upon the market view. However there is no assurance that the investment objective of the scheme will be realized. **Load Structure: Entry Load:** Nil; **Exit Load:** Upto 30 days 1.00%, above 30 days Nil.

**General Services Offered:** The Scheme will offer subscription & redemption facility at the Applicable NAV on every Business Day.

Edelweiss ELSS Fund is subject to three year lock in period. **Edelweiss ELSS Fund, Edelweiss Diversified Growth Equity (E.D.G.E.) and Edelweiss Absolute Return Equity Fund are only the names of the schemes and do not in any manner indicate either the quality of the schemes, their future prospects or returns.**

**Risk Factors:** All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the scheme's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuate, the value of your investment in the scheme may go up or down. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 1,00,000/- made by it towards setting up Edelweiss Mutual Fund. Investors are not being offered any guaranteed/assured returns under any scheme of Edelweiss Mutual Fund. **Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL) [liability restricted to initial contribution of Rs. 1 Lac]. **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com.

**Mutual Fund Investments are subject to market risks. Please read SAI & respective SID carefully before investing.**