



Power Your Investment Quotient

EDELWEISS ASSET MANAGEMENT LIMITED

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Corporate Office: 10th Floor Chandermukhi, Nariman Point, Mumbai - 400021

Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23310090

Website: www.edelweissmf.com

ADDENDUM TO THE SID & KIM OF EDELWEISS LIQUID PLUS FUND, EDELWEISS MONTHLY INTERVAL FUND – SERIES 1 AND EDELWEISS QUARTERLY INTERVAL FUND – SERIES 1 OF EDELWEISS MUTUAL FUND

Pursuant to SEBI Circular No. SEBI/IMD/CIR No.11/142521/08 dated October 24, 2008, the applicability of Net Asset Value (NAV) for Income/Debt oriented Mutual Fund scheme(s)/plan(s) (other than liquid fund schemes) is revised as under with effect from October 30, 2008:

The following para is added under Section III para B, regarding cut-off timing for subscriptions of the respective SIDs:

Irrespective of the time of receipt of application, in respect of all valid purchase applications with an amount equal to or more than Rs. 1 crore, applicable NAV will be the closing NAV of the day on which the funds are available for utilisation.

All other terms and conditions contained in the SID of the respective schemes will remain unchanged. This Addendum forms an integral part of the SID and Key Information Memorandum (KIM) of the designated Scheme(s) of Edelweiss Mutual Fund read with the addenda issued thereunder.

For Edelweiss Asset Management Limited

Place: Mumbai

Sd/-

**Padmaja Maliye
Compliance Officer**

Date: October 27, 2008

Risk Factors: Edelweiss Asset Management Ltd., being a newly set up AMC, does not currently possess prior track record of managing funds. Edelweiss Liquid Plus Fund, Edelweiss Monthly Interval Fund – Series 1 and Edelweiss Quarterly Interval Fund – Series 1 are only the names of the schemes and does not in any manner indicate either the quality of the Schemes, its future prospects and return. All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 1, 00,000/- made by it towards setting up Edelweiss Mutual Fund. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund.

Investment Objective: Edelweiss Liquid Plus Fund (An Open ended Debt Scheme): The objective of the Scheme is to provide reasonable returns, commensurate with moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. Load Structure: Edelweiss Liquid Plus Fund: Entry Load: Nil, Exit Load: 0.10% if redeemed before 8th day of the allotment. **Edelweiss Monthly Interval Fund – Series 1 and Edelweiss Quarterly Interval Fund – Series 1** (An Interval Income Scheme): To generate regular income through investments in Debt & Money Market Instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. Load Structure: For Edelweiss Monthly Interval Fund – Series 1 & Edelweiss Quarterly Interval Fund – Series 1: Entry Load: Nil, Exit Load*: If redeemed before Maturity/during Interval Period: 1.00% (*Nil- If redeemed during the "Specified Transaction Period").

Statutory Details: Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 and SEBI vide Registration No.MF/057/08/02 dated 30th April, 2008 has granted registration for Edelweiss Mutual Fund under the provisions of SEBI (Mutual Funds) Regulations, 1996. **Sponsor:** Edelweiss Capital Limited (ECL) [liability restricted to seed corpus of Rs. 1 Lac]. **Trustee:** Edelweiss Trusteeship Company Limited (ETCL).

Investment Manager: Edelweiss Asset Management Limited (EAML). Copy of SAI/SID and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centres as well as from our website www.edelweissmf.com.

Mutual Fund Investments are subject to market risks. Please read SAI & the respective SID carefully before investing.