

Edelweiss Asset Management Limited - Investment Manager: Edelweiss Mutual Fund
Registered Office: 14th Floor Express Towers, Nariman Point, Mumbai - 400021

Corporate Office: 10th Floor Chandermukhi, Nariman Point, Mumbai - 400021

Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23310090 Website: www.edelweissmf.com

NOTICE CUM ADDENDUM TO SCHEME INFORMATION DOCUMENT (SID)/KEY INFORMATION MEMORANDUM (KIM) OF THE DESIGNATED SCHEMES OF EDELWEISS MUTUAL FUND:
1. Change in Load Structure of Edelweiss Gilt Fund, Edelweiss Diversified Growth Equity (E.D.G.E) Fund, Edelweiss Nifty Enhancer Fund and Edelweiss Absolute Return Equity Fund effective from September 14, 2009:

The following load structure would be replaced under Section (IV) C on 'Load Structure' and wherever applicable:

Name of the Scheme	*Revised Exit Load Structure applicable to the Scheme
Edelweiss Gilt Fund	<ul style="list-style-type: none"> Up to 7 days 0.10% Above 7 days : Nil
Edelweiss Diversified Growth Equity (E.D.G.E) Fund for all Plans in the Scheme, #Edelweiss Nifty Enhancer Fund for all Plans in the Scheme and Edelweiss Absolute Return Equity Fund	<p>Under normal circumstances:</p> <ul style="list-style-type: none"> Up to 30 days - 1% Above 30 days - Nil <p>Under Expiry Day Trigger Facility:</p> <ul style="list-style-type: none"> Up to 30 days - 0.50% Above 30 days - Nil

*For existing 'Exit Load Structure', please refer the statutory disclosures below.

2. NOTICE CUM ADDENDUM TO ALL THE INVESTORS/UNITHOLDERS OF EDELWEISS ABSOLUTE RETURN EQUITY FUND EFFECTIVE FROM SEPTEMBER 14, 2009:
A) With effect from September 14, 2009, in the Section on "Ongoing Offer Details", the details on Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) under "Special Products available" will be revised as under:

Frequency	Minimum Investment Amount	Minimum number of instalments	Investment Dates
Daily	Rs. 100/- & in multiples of Re. 1/- thereafter	30	All business days
Weekly	Rs. 500/- & in multiples of Re. 1/- thereafter	12	7th, 14th, 21st & 28th of any month
Fortnightly	Rs. 500/- & in multiples of Re. 1/- thereafter	12	7th & 21st or 14th & 28th of any month
Monthly	Rs. 500/- & in multiples of Re. 1/- thereafter	12	7th or 14th or 21st or 28th of any month
Quarterly	Rs. 500/- & in multiples of Re. 1/- thereafter	4	7th or 14th or 21st or 28th of any month
Half Yearly	Rs. 500/- & in multiples of Re. 1/- thereafter	2	7th or 14th or 21st or 28th of any month

B) Introduction of Micro SIP Systematic Investment Plan (SIP):

Under Section 'III- Units & Offer, Sub-section B - Ongoing Offer Details, on Systematic Investment Plan(SIP) under 'Special Products available', the following paragraph will be inserted.

Micro SIPs exempt from PAN Requirement with effect from August 1, 2009:

In accordance with the letter dated June 19, 2009 of Securities and Exchange Board of India and the Guidelines issued by the Association of Mutual Funds in India (AMFI) on July 14, 2009, investment through Systematic Investment Plans (SIPs) upto Rs. 50,000/- per year per investor shall be exempt from the requirement of PAN. The exemption shall be applicable for SIPs where aggregate of installments in a rolling 12 months period or in a financial year i.e. April- March does not exceed Rs. 50,000/-. The exemption shall be available for eligible investors, being individuals (including NRIs but not PIOs), minors and sole proprietary firms. HUFs and other category of investors are not eligible. This exemption is also available for the joint holders. However, in lieu of PAN, eligible investor has to submit any one of the following photo identification document and/or any other document along with the Micro SIP application, in accordance with the process as per the AMFI guidelines.

Photo Identification:

1. Voter Identity Card 2. Driving License 3. Government / Defense identification card 4. Passport 5. Photo Ration Card 6. Photo Debit Card 7. Employee ID cards issued by companies registered with Registrar of Companies. 8. Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament 9. ID card issued to employees of Scheduled Commercial / State / District Co-operative Banks 10. Senior Citizen / Freedom Fighter ID card issued by Government. 11. Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI 12. Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL).

3. NOTICE CUM ADDENDUM TO ALL THE INVESTORS/UNITHOLDERS OF EDELWEISS ABSOLUTE RETURN EQUITY FUND AND EDELWEISS ELSS FUND EFFECTIVE FROM SEPTEMBER 14, 2009:
Default Action under 'Trigger'

The following paragraph would be inserted under the Sub - Heading "Trigger" in Section III (B) on Special Product.

"If the investor fails to mention the Action to be taken on fulfillment of the trigger opted by him, the default action would be 'Alert', which means that an alert will be triggered to his registered mobile/email id."

This addendum is an integral part of the respective SID and KIM.

All other features, terms and conditions of the schemes remain unchanged.

For Edelweiss Asset Management Limited
Sd/-
Padmaja Maliye
Head - Compliance & Risk Management

Place: Mumbai

Date: September 11, 2009

Disclaimer: # "S&P®" and "Standard and Poor's®" are trademarks of the McGraw-hill Companies, Inc. ("S&P"), and have been licensed for use by India Index Services & Products Limited in connection with the S&P CNX Nifty Index. "The Product is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL") or Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P"). Neither IISL nor S&P makes any representation or warranty, express or implied, to the owners of the Product or any member of the public regarding the advisability of investing in securities generally or in the Product. Please read the full Disclaimers in relation to the S&P CNX Nifty Index in the Offer Document / Prospectus / Information Statement."

Edelweiss Gilt Fund (An Open Ended Gilt Scheme). Investment Objective: The primary objective of the fund is to generate income and capital appreciation by investing predominantly in securities issued by the Government of India or State Governments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Load Structure: Entry Load: Nil; Exit Load: 0.50%** for exit within 6 months from the date of allotment. **Edelweiss Diversified Growth Equity (E.D.G.E.) Fund (An Open Ended Equity Scheme): Investment Objective:** The primary objective of the Fund is to generate long term capital growth from a diversified portfolio, investing predominantly in equity and equity related securities. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Load Structure: Entry Load: Plan A, Plan B & Plan C: Nil; Exit Load: Plan A, Plan B and Plan C: Upto 90 days: 1.50%, above 91 - 365 days - 1%; 366 days and above - Nil. Edelweiss Nifty Enhancer Fund (An Open Ended Equity Scheme) Investment Objective:** The primary objective of the Fund is to generate capital appreciation and income distribution by investing in a portfolio that endeavours to outperform the S & P CNX Nifty index. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. "Edelweiss Nifty Enhancer Fund" is only the name of the Fund. The Scheme is not an Index Fund. The equity stocks/ weightages of the equity stocks in the Scheme Portfolio may differ vis-à-vis the underlying stocks of Nifty Index. **Load Structure: Entry Load: Plan A, Plan B & Plan C: Nil; Exit Load: Plan A, Plan B and Plan C: Upto 180 days - 1%; above 181 - 365 days - 0.50%; 366 days and above - Nil. Edelweiss Absolute Return Equity Fund (An Open Ended Equity Scheme) Investment Objective:** The primary objective of the Fund is to generate absolute returns with low volatility over a longer tenure of time. The scheme will invest in arbitrage opportunities, equity derivative strategies, pure equity investments and the balance in debt and money market instruments. The Scheme proposes to allocate assets to both equity and debt markets based upon the market view. However there is no assurance that the investment objective of the scheme will be realized. **Load Structure: Entry Load: Nil; Exit Load: Redemption request received on any business day within & including 180 days from the date of allotment in the Scheme - 1.00%; Redemption request received on any business day after 180 days (from 181 days) but before & including 365 days from the date of allotment in the Scheme - 0.25%; Redemption request received after 365 days (from 366 days) from the date of allotment in the Scheme - Nil. Edelweiss ELSS Fund (An Open Ended Equity Linked Savings Scheme):** The objective of the Scheme is to generate long-term capital appreciation with an option of periodic payouts at the end of lock in periods from a portfolio that invests predominantly in equity and equity related instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Load Structure: Entry Load: Nil; Exit Load: Nil General Services Offered:** The Schemes will offer subscription and redemption facility at the Applicable NAV on every Business Day. Edelweiss ELSS Fund is subject to three year lock in period. Edelweiss Gilt Fund, Edelweiss Diversified Growth Equity (E.D.G.E.) Fund, Edelweiss Nifty Enhancer Fund, Edelweiss Absolute Return Equity Fund and Edelweiss ELSS Fund are only the names of the schemes and do not in any manner indicate either the quality of the schemes, their future prospects or returns.

Risk Factors: All Mutual Fund and securities investments are subject to market risk and there can be no assurance that the scheme's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 1,00,000/- made by it towards setting up Edelweiss Mutual Fund. Investors are not being offered any guaranteed / assured returns under any scheme of Edelweiss Mutual Fund. **Statutory Details:** Edelweiss Mutual Fund is set up as a Trust under the Indian Trust Act, 1882 by Edelweiss Capital Limited. **Sponsor:** Edelweiss Capital Limited (ECL) (liability restricted to initial contribution of Rs. 1 Lac). **Trustee:** Edelweiss Trusteeship Company Limited (ETCL), a Company registered under the Companies Act, 1956. **Investment Manager:** Edelweiss Asset Management Limited (EAML), a Company registered under the Companies Act, 1956. Copy of Statement of Additional Information (SAI) / Scheme Information Document (SID) and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website www.edelweissmf.com.

Mutual Fund Investments are subject to market risks. Please read SAI & respective SID carefully before investing.