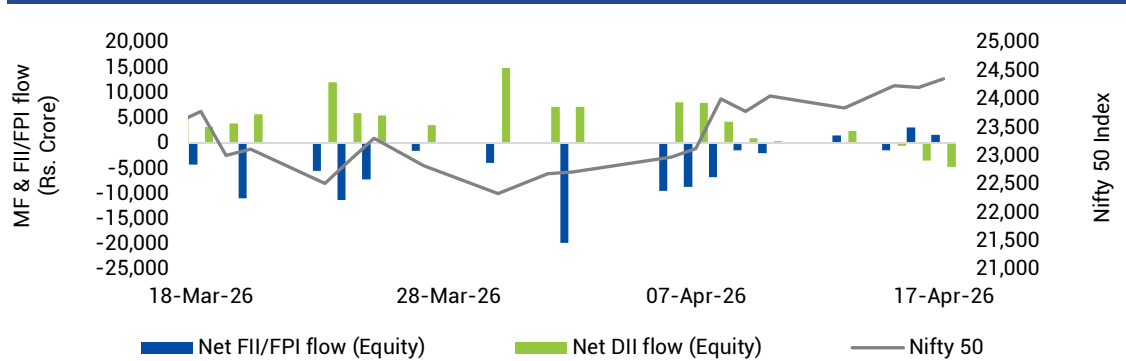


Macro Economic Release

Indicators	Actual	Consensus	Previous
Imports (\$ billion) (Mar 2026)	59.59	NA	63.71
Exports (\$ billion) (Mar 2026)	38.92	NA	36.61
Trade Deficit (\$ billion) (Mar 2026)	20.67	NA	27.10
Fiscal Deficit % of BE (Feb 2026)	80.38	NA	62.97

Source: Refinitiv

FII and DII Investment vs Nifty 50



Source: NSDL, SEBI & NSE

Indian Equity Market Performance

Broad Indices	17-Apr-26	% Change (WoW)	% Change (YoY)	% Change (YTD)
BSE Sensex	78,494	1.22	-0.08	-7.89
Nifty 50	24,354	1.26	2.10	-6.80
BSE 100	25,755	1.71	3.29	-5.81
Nifty 500	22,869	2.34	5.48	-4.20
Nifty Midcap 100	59,898	3.55	13.75	-0.97
Nifty Small cap 100	17,566	4.31	7.04	-0.84

Sector Indices	17-Apr-26	% Change (WoW)	% Change (YoY)	% Change (YTD)
BSE AUTO	58,444	-0.46	21.99	-6.57
BSE Bankex	63,718	1.16	2.29	-4.56
BSE CD	60,330	3.65	5.62	0.54
BSE CG	76,112	5.45	24.55	13.41
BSE FMCG	18,384	3.10	-10.58	-9.64
BSE HC	43,487	2.04	4.29	-0.72
BSE IT	30,697	2.66	-6.83	-16.44
BSE METAL	42,416	4.05	47.92	15.22
BSE Oil & Gas	27,145	1.74	6.01	-5.45
BSE Power	7,780	6.78	15.77	19.64
BSE PSU	22,028	3.48	18.16	7.10
BSE Realty	6,095	3.48	-6.96	-10.45
BSE Teck	15,768	1.04	-5.38	-14.81

Source: BSE & NSE

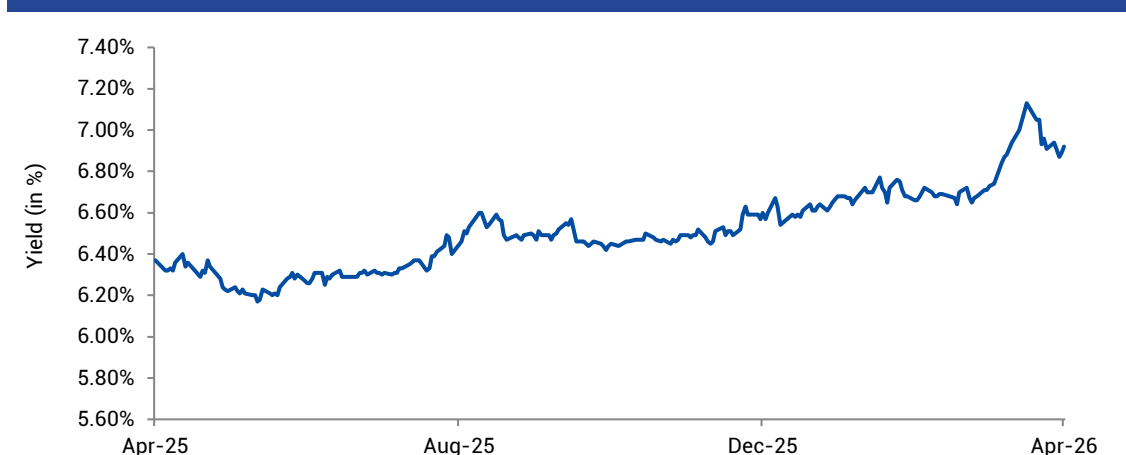
Indian Debt Market Indicators

Broad Indices	17-Apr-26	Week Ago	Month Ago	6 Months Ago	Year Ago
Call Rate	5.11%	5.05%	5.27%	5.59%	5.88%
T-Repo	4.94%	4.79%	5.04%	5.53%	5.72%
Repo	5.25%	5.25%	5.25%	5.50%	6.00%
Reverse Repo	3.35%	3.35%	3.35%	3.35%	3.35%
3 Month CP	6.15%	6.25%	7.30%	6.03%	6.54%
1 Year CP	7.05%	7.10%	7.20%	6.42%	6.94%
3 Month CD	6.03%	5.94%	7.33%	6.03%	6.53%
1 Year CD	6.95%	6.91%	7.19%	6.56%	6.81%

Source: CCIL, Refinitiv

Source: CCIL, Refinitiv * As on Apr 10, 2026; ** As on Apr 03, 2026; @ As on Mar 13, 2026; @@ As on Oct 17, 2025; @@@ As on Apr 11, 2025

10 - Year benchmark G-Sec Movement



Source: Refinitiv

Macro Economic Update

- India's Consumer Price Index (CPI)-based inflation rose to 3.4% in Mar 2026 from 3.21% in Feb 2026, as geopolitical tensions and supply-side pressures originating in the Middle East began to weigh on prices. However, the increase remains comfortably within the target range set by the Reserve Bank of India.
- India's wholesale price index (WPI)-based inflation rose 3.88% YoY in Mar 2026, accelerating from 2.13% in Feb 2026, primarily due to increase in prices of crude petroleum & natural gas, other manufacturing, non-food articles, manufacture of basic metals and food articles.
- India's merchandise trade deficit widened to \$20.67 billion in Mar 2026, compared with \$21.69 billion in Mar 2025. Exports fell 7.44% YoY to \$38.92 billion, while imports fell 6.51% YoY to \$59.59 billion over the same period.
- India's unemployment rate rose to a five-month high of 5.1% in Mar 2026, up from 4.9% in Feb 2026, driven mainly by rising joblessness in urban areas, where unemployment increased to 6.8%, while rural unemployment edged up to 4.3%, according to PLFS data.

Key Valuation Ratios

Broad Indices	P/E	P/B	Dividend Yield
Nifty 50	21.38	3.33	1.28
Nifty Midcap 100	37.03	4.73	0.69
Nifty Smallcap 100	29.93	3.43	0.68

Source: NSE

Domestic Equity Market Update

- Domestic equity markets rose for the second consecutive week, with benchmark indices BSE Sensex and Nifty 50 gaining 1.22% and 1.26%, respectively.
- Domestic equity markets rose as investor sentiment improved on optimism over a potential resolution of the Iran conflict. Sentiment was further boosted by a 10 day ceasefire between Israel and Lebanon and easing crude oil prices.
- Strength in the Indian rupee, supported by RBI measures, along with buying by foreign institutional investors in domestic equity markets, also contributed to the gains.
- On the BSE sectoral front, BSE Power rallied 6.78% on expectations of a sharp rise in electricity demand as India heads into the peak summer season, prompting investors to position for stronger capacity utilization and improved revenue visibility for generators.
- BSE Metal gained 4.05%, supported by renewed buying after a recent correction and selective stock specific accumulation. The move was aided by easing Middle East tensions, a weaker U.S. dollar and firm base metal prices, especially aluminium which reached a four year high on supply concerns.

Broad Indices	17-Apr-26	Week Ago	Month Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.34%	7.41%	7.14%	6.86%	7.18%
3 Year AAA Corporate Bond	7.25%	7.31%	7.20%	6.73%	7.06%
5 Year AAA Corporate Bond	7.37%	7.43%	7.30%	6.90%	7.02%
10 Year AAA Corporate Bond	7.65%	7.56%	7.37%	7.18%	7.00%
1 Year G-Sec	5.57%	5.83%	5.68%	5.60%	6.05%
3 Year G-Sec	6.35%	6.37%	6.17%	5.84%	6.06%
5 Year G-Sec	6.59%	6.53%	6.42%	6.13%	6.10%
10 Year G-Sec	6.91%	6.91%	6.71%	6.51%	6.37%
Forex Reserve (\$ in billion)	700.95*	697.12**	709.76@	702.28@@	677.84@@@

Domestic Debt Market Update

- Bond yields initially moved higher amid a rise in crude oil prices, as uncertainty persisted around truce negotiations between the U.S. and Iran. However, sentiment improved after domestic inflation for Mar 2026 came in softer than expected at 3.4% YoY. Subsequently, earlier losses were pared as crude oil prices eased from elevated levels on expectations of renewed U.S.-Iran peace talks, which could potentially help de-escalate tensions in the Middle East.
- Yield on the 10-year benchmark paper (6.48% GS 2035) was unchanged to close at 6.91% from the previous week's close.
- Reserve Bank of India conducted the auction of two government securities namely 6.36% GS 2031 & 6.90% GS 2065 for a notified amount of Rs. 32,000 crore, for which full amount was accepted. The cut-off price/implicit yield at cut-off for 6.36% GS 2031 & 6.90% GS 2065 stood at Rs. 98.98/6.6075% & Rs. 91.44/7.5870%.
- RBI conducted the auction of 7-day Variable Rate Reverse Repo for the notified amount of Rs. 2,00,000 crore for which amount of Rs. 2,00,031 crore was accepted and the cut-off yield stood at 5.24%.

Global Commodity Update

Commodities	17-Apr-26	% Change (WoW)	% Change (YoY)	% Change (YTD)
NYMEX Crude Oil (\$/barrel)	84.25	-11.83	31.56	46.80
Brent Crude Oil (\$/barrel)	92.42	-1.95	36.68	51.76
Gold (\$/ounce)	4,828.30	1.70	45.10	11.92
Silver (\$/ounce)	80.79	6.47	147.88	13.37

Source: Refinitiv

Currencies Update

Currency	17-Apr-26	Week Ago	Month ago	6 Months Ago	Year Ago
U.S. Dollar	92.60	93.07	92.38	87.97	85.38
GBP	125.14	125.25	123.36	118.10	113.26
Euro	108.91	109.07	106.58	102.50	97.02
Yuan	13.58	13.63	13.41	12.34	11.69

Source: Refinitiv

Global Equity Market Performance

Country/Region	Indices	17-Apr-26	% Change (WoW)	% Change (YoY)	% Change (YTD)
MSCI	MSCI Emerging Market Price Index	1,597	3.21	49.67	13.73
MSCI	MSCI International World Price Index	4,650	3.94	33.86	4.97
U.S.	Russell 1000	3,887	4.57	34.59	4.12
U.S.	Nasdaq composite	24,468	6.84	50.24	5.28
U.K.	FTSE 100	10,668	0.63	28.90	7.41
France	CAC 40	8,425	2.00	15.64	3.38
Germany	DAX	24,702	3.77	16.49	0.86
Japan	Nikkei 225	58,476	2.73	70.10	16.16
China	Shanghai Composite	4,051	1.64	23.51	2.08
Hong Kong	Hang Seng	26,160	1.03	22.27	2.07
Singapore	Straits Times	4,998	0.17	34.34	7.57
Russia	RTS Index	Closed	NA	NA	NA
Brazil	Sao Paulo Se Bovespa	195,734	-0.81	50.97	21.48

Source: Refinitiv

Global Bond Yield Update

Indicators	17-Apr-26	Week ago	Month ago	6 Months Ago	Year ago
U.S. 10 Year Bond yield (%)	4.24	4.32	4.20	4.01	4.33
U.K. 10 Year Bond yield (%)	4.77	4.84	4.70	4.53	4.57
German 10 Year Bond yield (%)	2.96	3.07	2.91	2.58	2.47
China 10 Year Bond yield (%)	1.77	1.82	1.84	1.76	1.65

Source: Refinitiv

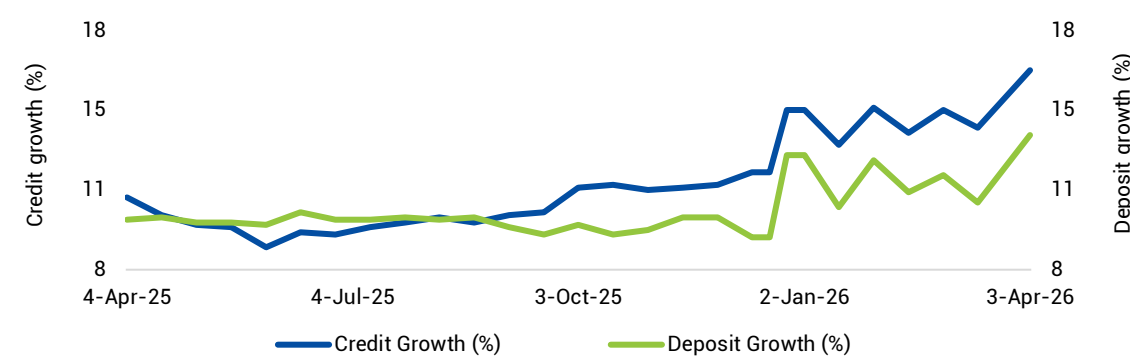
Global Economic Calendar

Economic Events	Release date	Actual	Consensus	Previous
U.S. Existing Home Sales Mar 2026	13-Apr	3.98M	4.06M	4.13M
U.K. Manufacturing Output MM Feb 2026	16-Apr	-0.10%	0.30%	0.20%
U.S. Industrial Production MM Mar 2026	16-Apr	-0.50%	0.10%	0.70%
Euro Zone HICP Final YY Mar 2026	16-Apr	2.60%	2.50%	2.50%

Source: Refinitiv

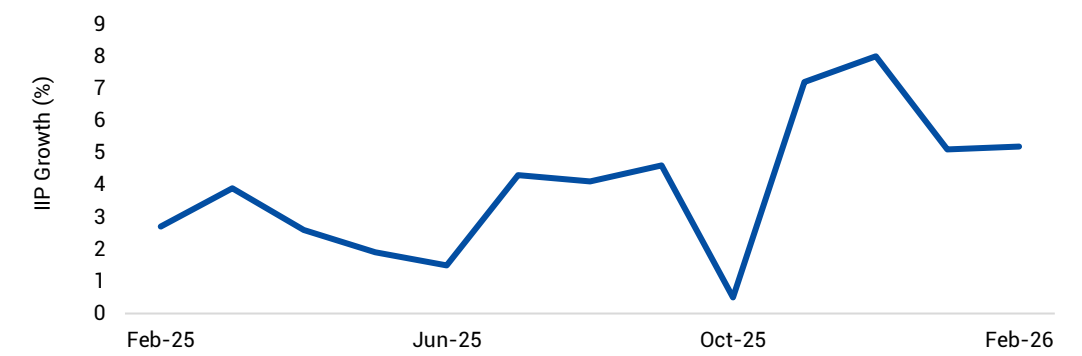
Macro Economic Performance of India

Credit growth vs Deposit growth



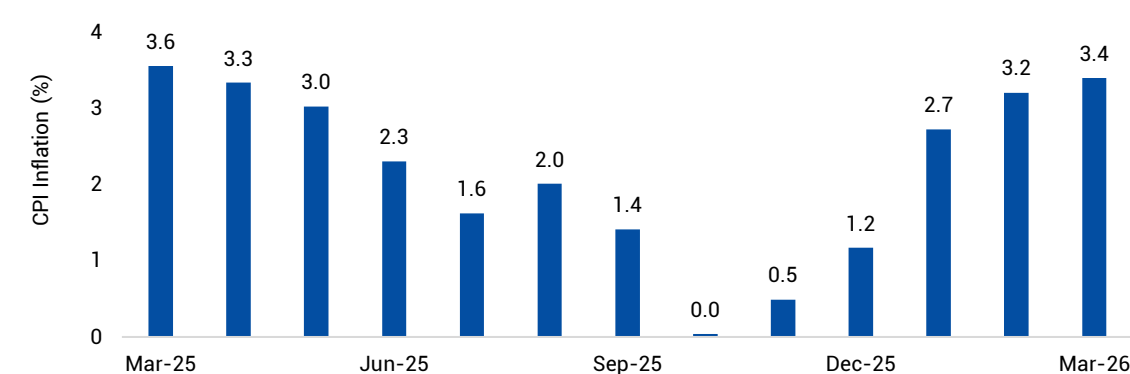
Source: Refinitiv

IIP Growth (%)



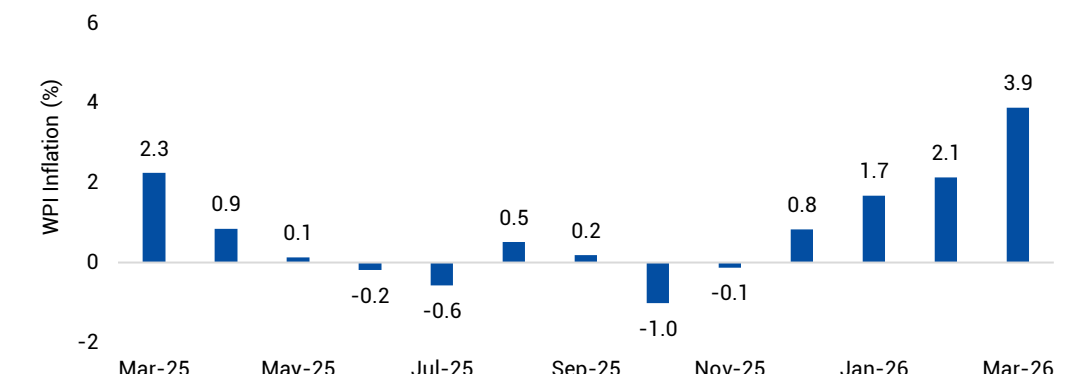
Source: Refinitiv

Retail inflation movement



Source: Refinitiv

Wholesale price inflation movement



Source: Refinitiv

This document has been prepared by Edelweiss Asset Management Limited (the AMC) in conjunction with ICRA Analytics Limited based on internal data, publicly available information and other sources believed to be reliable. Any calculations made are approximations, meant as guidelines only, which you must confirm before relying on them. The information contained in this document is for general purposes only. The document is given in summary form and does not purport to be complete. The document does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of explanation and should not be construed as recommendation. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). The information/data herein alone are not sufficient and should not be used for the development or implementation of an investment strategy. The same should not be construed as investment advice to any party. The statements contained herein are based on our current views and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Neither the AMC and Edelweiss Mutual Fund (the Fund) nor any person connected with them, accepts any liability arising from the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Past performance may not be sustained in the future.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

ICRA Analytics Disclaimer: All information contained in this document has been obtained by ICRA Analytics Limited from sources believed by it to be accurate and reliable. Although reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any warranty of any kind, and ICRA Analytics Limited in particular, make no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. All information contained herein must be construed solely as statements of opinion, and ICRA Analytics Limited shall not be liable for any losses incurred by users from any use of this document or its contents in any manner. Opinions expressed in this document are not the opinions of ICRA Analytics Limited's holding company, ICRA Limited (ICRA), and should not be construed as any indication of credit rating or grading of ICRA for any instruments that have been issued or are to be issued by any entity.