

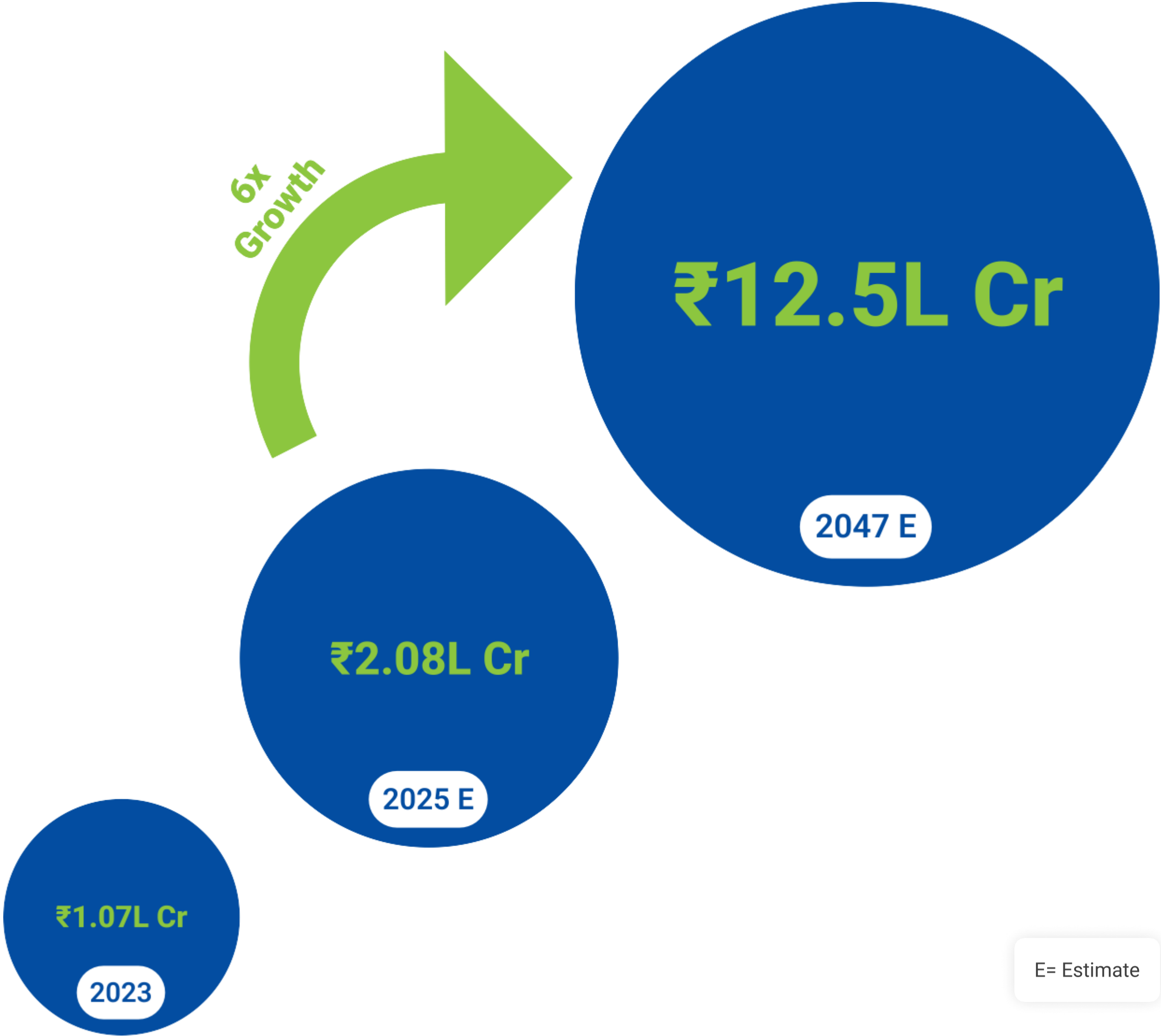


Presenting key aspects of
India at a turning point

Defence Manufacturing

A Journey of Self-Reliance

Defence Manufacturing



E= Estimate

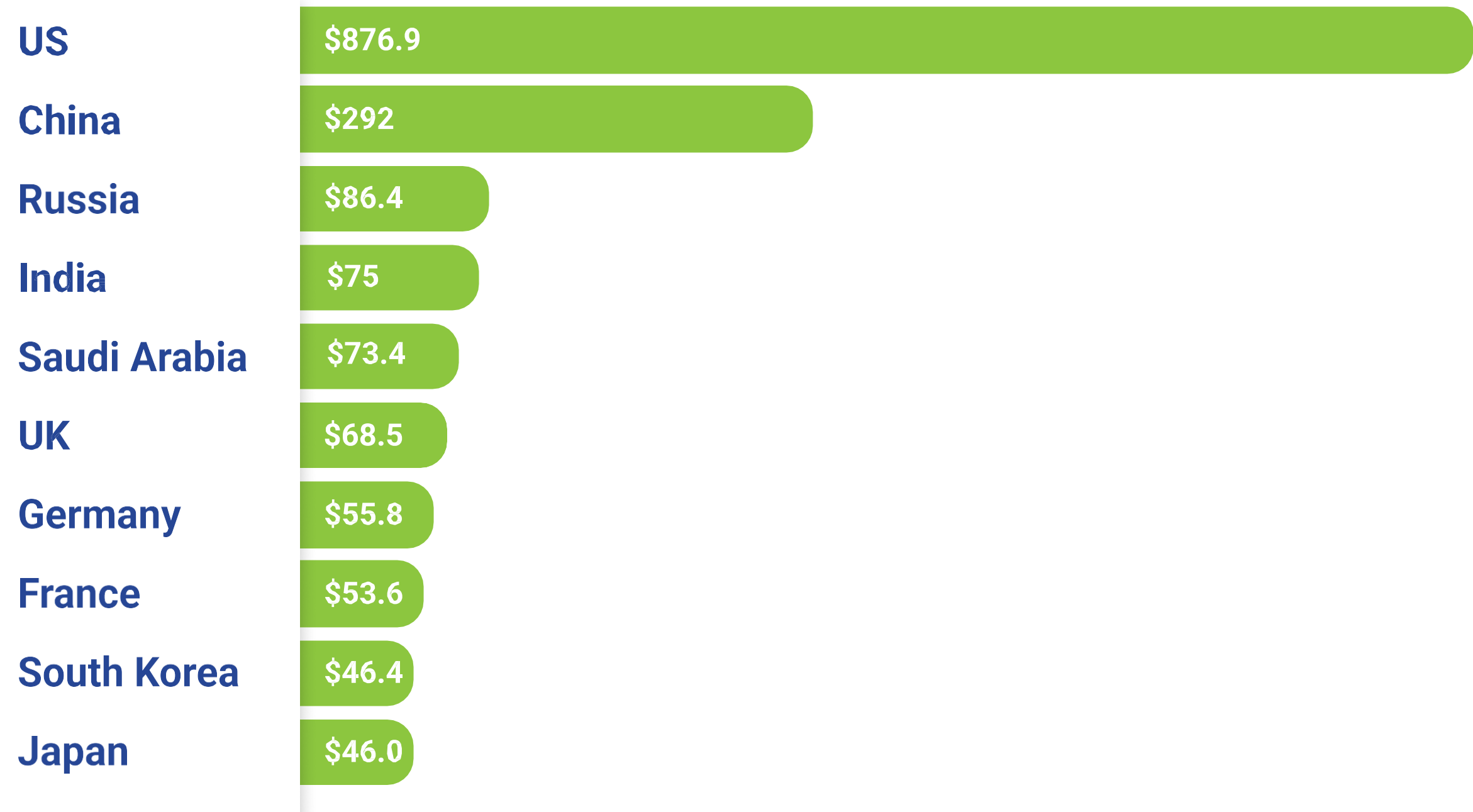
Source: IBEF

Note: This visual representation does not correspond to the actual data.

India's Geo-Puzzle



In 2022, **Global Military Budgets** hit an all-time high of \$2.2 trillion, the eighth consecutive year of increase



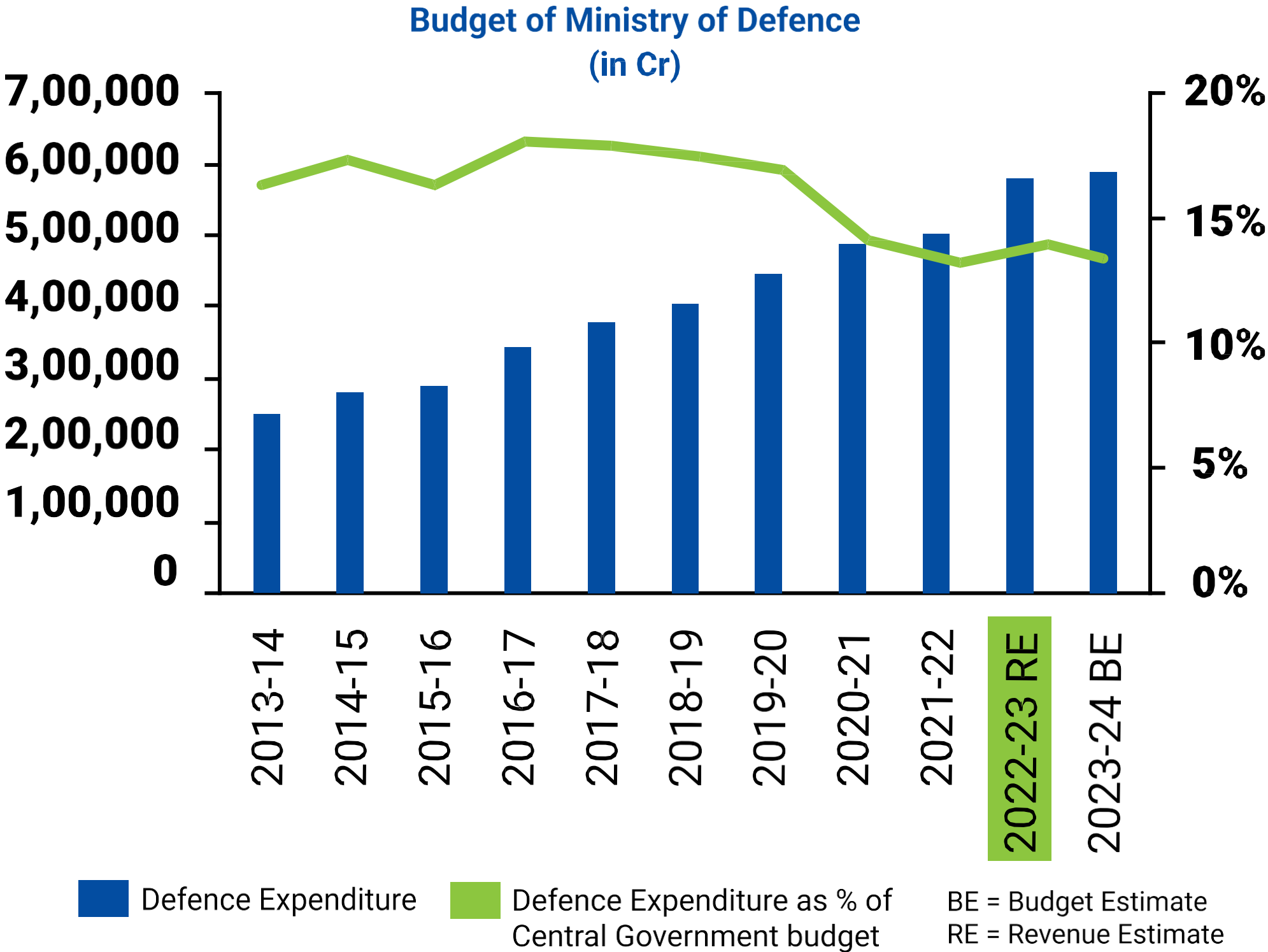
Why India is 4th largest?

India shared land border with 7 countries and border issues and conflicting history require higher spending on Defence

in Billion

Government Push

- Budget for FY 24 envisages an outlay of ₹5.94L Crs (13.2% of total budget)
- "Make in India" and "Atma Nirbhar Bharat" also encourage indigenous production
- 2 Defence industrial corridors in UP and Tamil Nadu



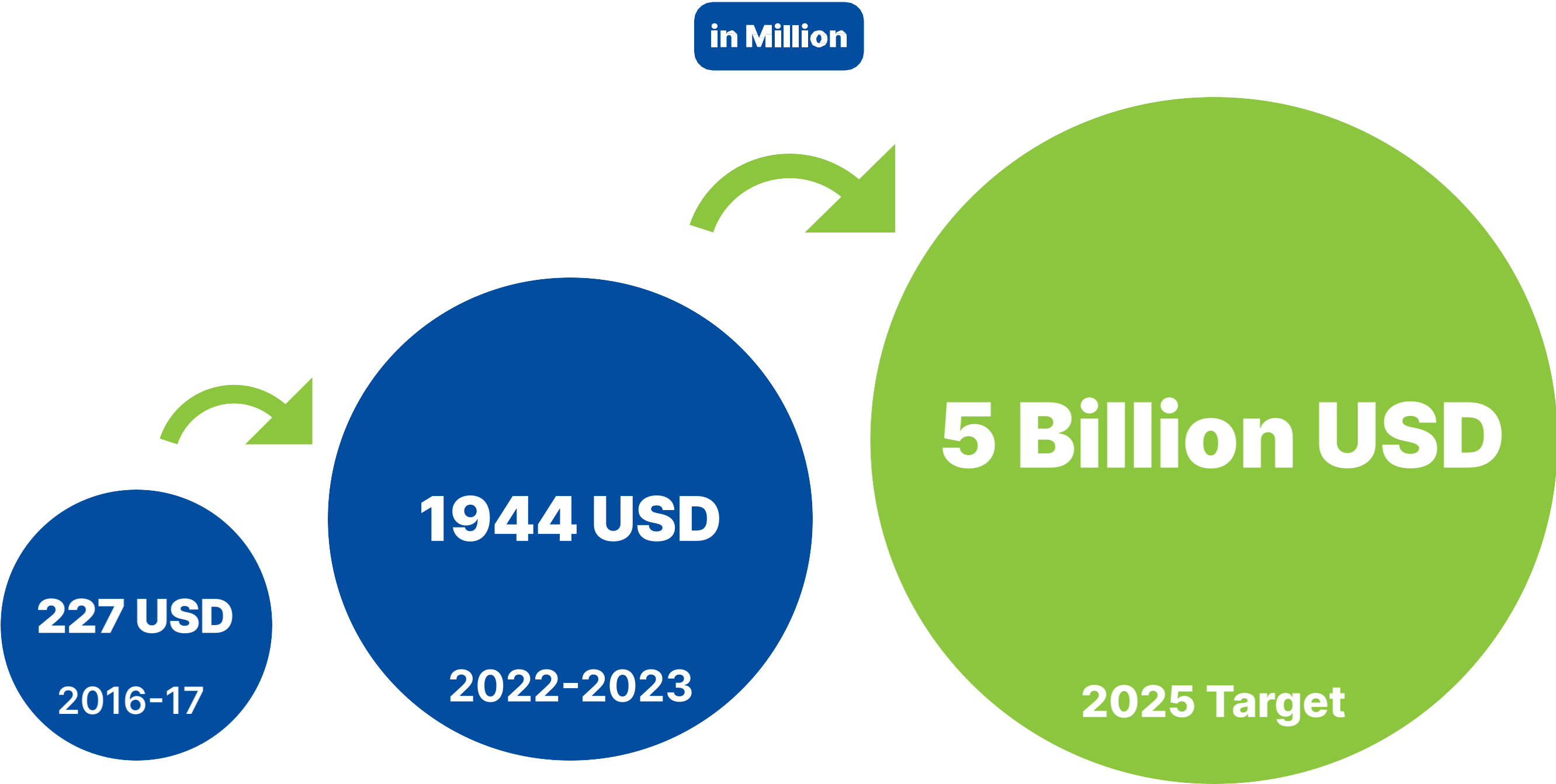
266 strategic partnerships worth ₹80,000 Crs formed at Bandhan Ceremony in Feb-23

19,509 defence items showcased on **SRIJAN Portal** for indigenization

Growing Demand & Rising Exports

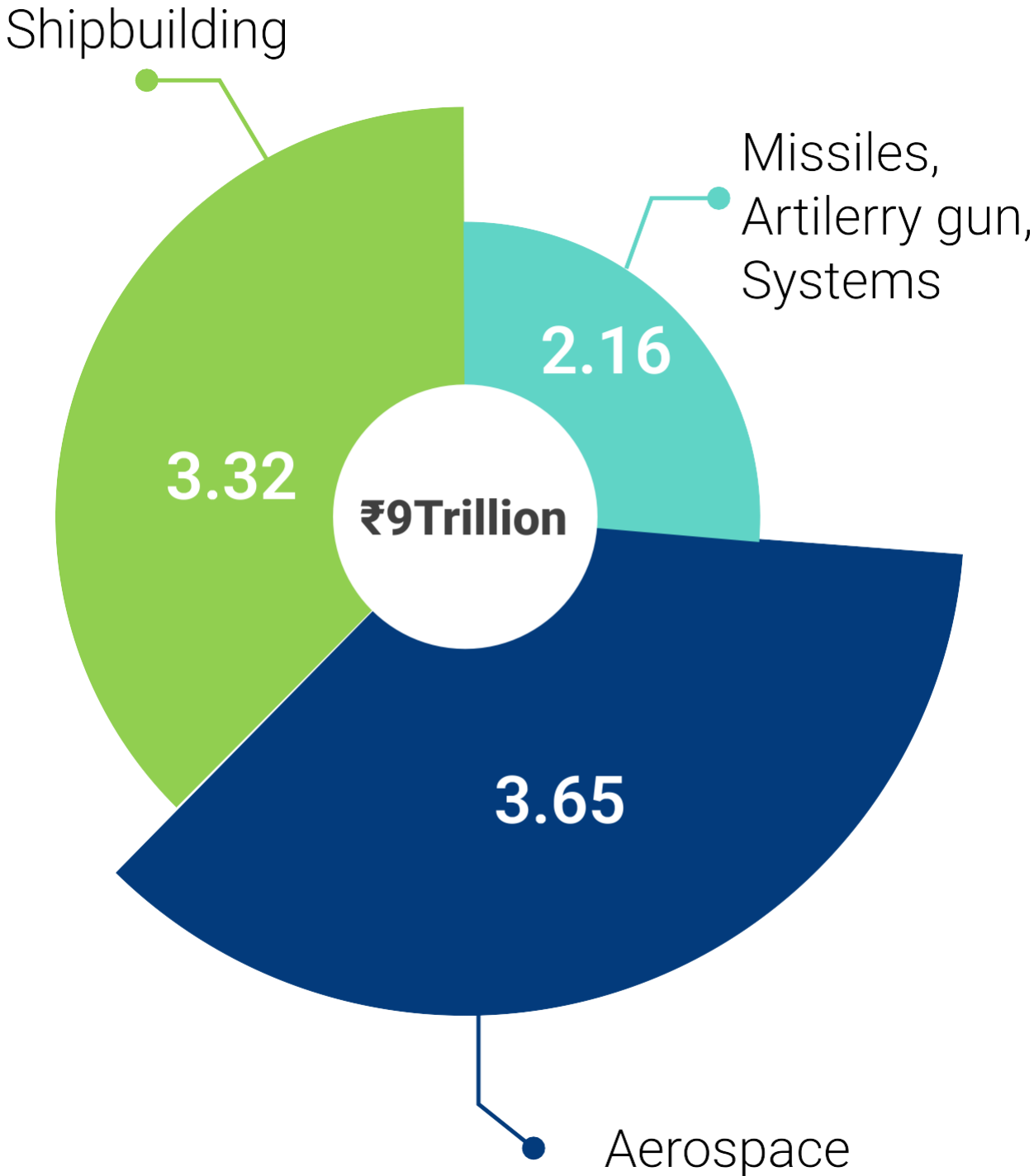


- Defence Ministry to put 780 defence items* under Import embargo to boost indigenous manufacturing
- India started exporting to 75+ countries

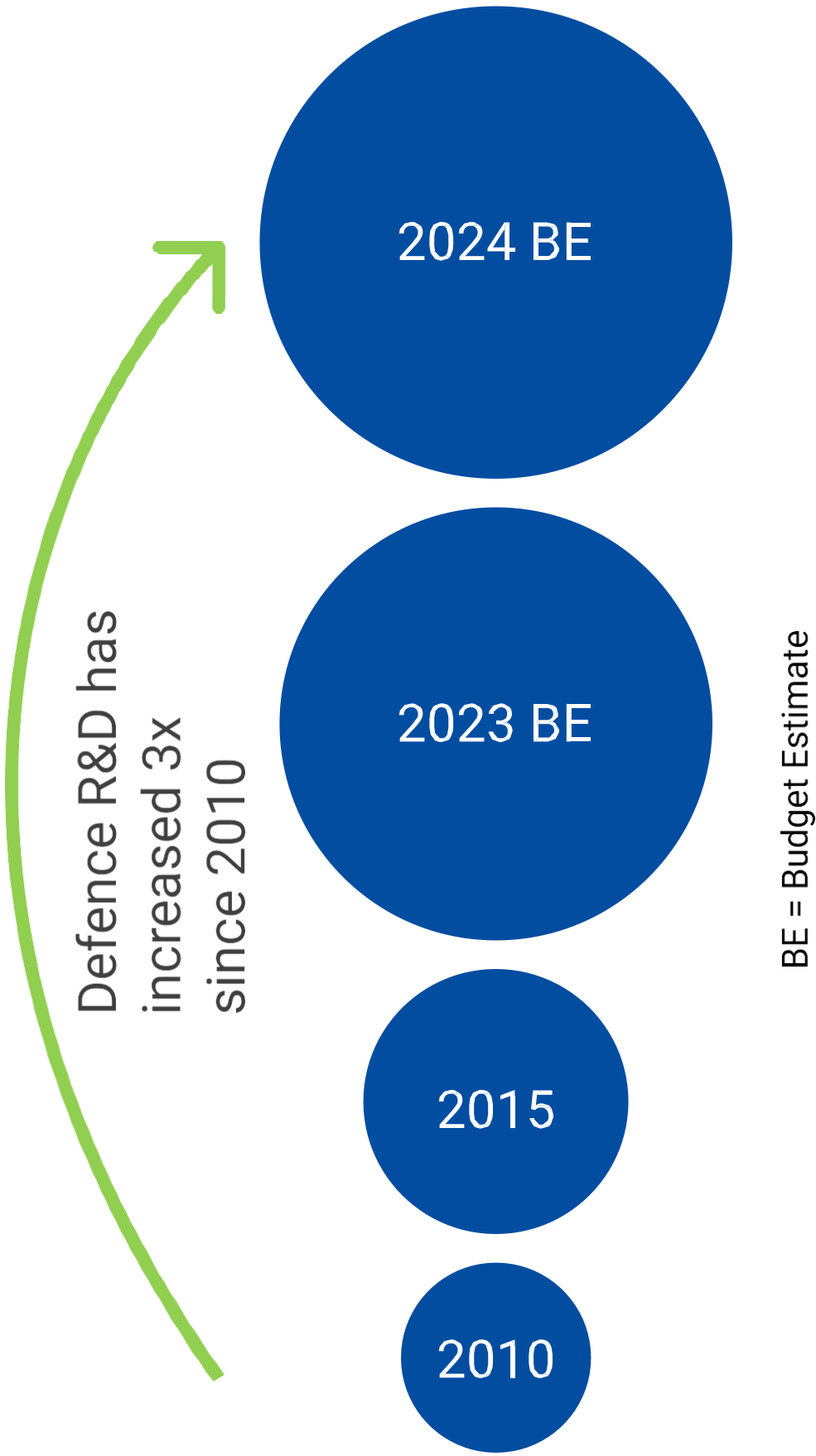


*between 2023-2028

Robust Order Book



Robust and healthy pipeline of **₹9 Trillion** over next 6-8 years

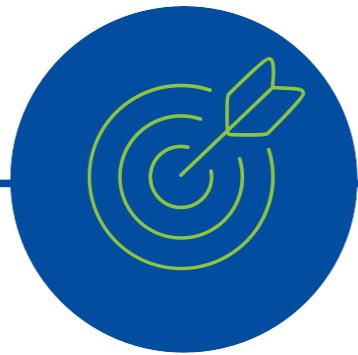


India's R&D spend on defence increased to **₹25,000 Cr**

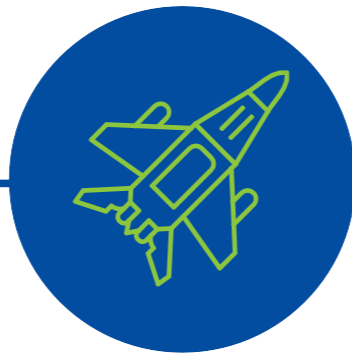
Source: CMIE, India Budget documents

Note: This visual representation does not correspond to the actual data.

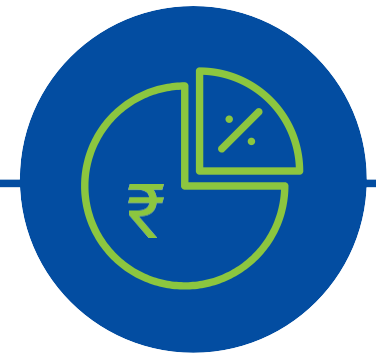
Numbers That Matter



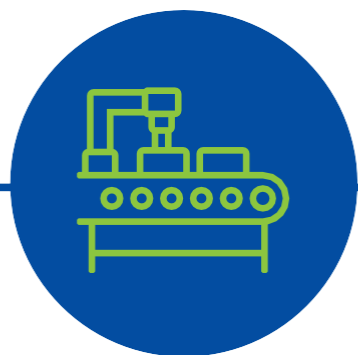
Targeting 75%
indigenization in
FY24



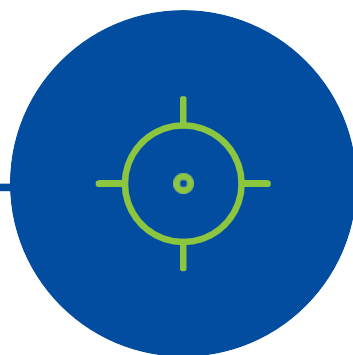
194 Defence Tech
Startups



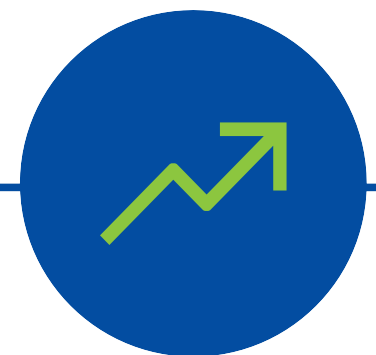
13.2% Budget
allocation in FY24



\$25 Bn Defence
Production Target
by FY25



\$5Bn Export
Target by FY25



India
5th largest in defence
spending as % of GDP

Disclaimer

And don't forget to **follow**



We believe in the power of us

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