

## STATEMENT OF ADDITIONAL INFORMATION (SAI)

Name of the Sponsor	Edelweiss Financial Services Limited
Name of Mutual Fund	Edelweiss Mutual Fund
Name of Asset Management Company	Edelweiss Asset Management Limited (CIN: U65991MH2007PLC173409)
Name of Trustee Company	Edelweiss Trusteeship Company Limited (CIN: U67100MH2007PLC173779)
Addresses	<b>Registered Office:</b> Edelweiss House, Off. C.S.T Road, Kalina, Mumbai 400098
Website	<a href="https://www.edelweissmf.com/">https://www.edelweissmf.com/</a>

This Statement of Additional Information (SAI) contains details of Edelweiss Mutual Fund, its constitution and certain tax, legal and general information. It is incorporated by reference (is legally a part of the scheme information document)

This SAI is dated June 4, 2024.



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**LIST OF ADDENDUMS TO STATEMENT OF ADDITIONAL INFORMATION (SAI)**

Addendum No.	Date of Addendum	Particulars
1	June 18, 2024	Introduction of NFO Auto Switch Facility
2	June 24, 2024	Appointment of Key Personnel
3	June 28, 2024	Change in Fund Management Structure
4	July 25, 2024	Introduction of Freedom SIP Facility & Multi Purchase Facility and modification in existing Multi-Goal Systematic Investment Plan
5	July 30, 2024	Change in Fund Management Structure
6	August 8, 2024	Investor Complaints of the Schemes upto July 2024
7	August 14, 2024	Appointment of Directors on the Board of Edelweiss Asset Management Limited
8	August 14, 2024	Resignation of Mr. Venkatchalam Ramaswamy as the Director from the Board of Edelweiss Asset Management Limited
9	October 8, 2024	Investor Complaints of the Schemes upto September 2024



Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098

**NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID), KEY INFORMATION MEMORANDUM (KIM) AND STATEMENT OF ADDITIONAL INFORMATION (SAI) OF THE SCHEMES OF EDELWEISS MUTUAL FUND**

**Introduction of NFO Auto Switch Facility**

Notice is hereby given that, Edelweiss Mutual Fund (“the Fund”) has decided to introduce “**NFO Auto Switch Facility**” in Edelweiss Money Market Fund and Edelweiss Liquid Fund effective from June 18, 2024 (“Effective Date”) as per the following terms and conditions:

- ▶ NFO Auto Switch Facility in Edelweiss Money Market Fund and Edelweiss Liquid Fund will provide ease to existing investors to swiftly switch into an ongoing Edelweiss (New Fund Offers) NFOs.

**Details of the feature:**

- NFO Auto Switch is a facility available to the existing investors with investments in Edelweiss Money Market Fund and Edelweiss Liquid Fund whereby investors can switch their units into Edelweiss schemes during their NFO Period only.
- This NFO Auto Switch Facility will be operational only during the NFO period of any Edelweiss Mutual Fund scheme.
- The application for Auto Switch out will be processed on the closing day of the NFO and switch-in will be processed on the allotment date of the NFO scheme.
- Specific switch amount will need to be mentioned in the form, the switch-in amount should meet the minimum investment criteria of the NFO scheme.
- All valid Auto Switch requests would be treated as switch-out / redemption for the Source Scheme i.e. Edelweiss Money Market Fund and / or Edelweiss Liquid Fund.
- The units in the Target Scheme (i.e. NFO Scheme) will be allotted at the NFO Price of the said scheme on its specified allotment date.
- Unit holders are required to maintain a clear balance in accordance with the amount specified in the NFO Auto Switch Application Form on the execution date. However, units created in the Source Scheme on the last Business Day of the NFO period (i.e. at the Applicable NAV of the Source Scheme) will not be eligible for the NFO Auto Switch Facility.
- In case of insufficient balance in the account / folio, the application for Auto Switch will be rejected.
- Unit holders should note that Unit holders' details and mode of holding (single, joint, anyone or survivor) in the Target Scheme will be as per the existing folio number of the Source Scheme.
- Units will be allotted under the same folio number.
- NFO Auto Switch is available only for units held in physical form.

Pursuant to the above, necessary changes will be carried out in the relevant sections of the SAI/SID/KIM of the Scheme(s) of the Fund. All the other provisions and terms and conditions of the Scheme(s) of the Fund shall remain unchanged.

This addendum shall form an integral part of the SAI/SID/KIM of the Scheme(s) of the Fund, as amended from time to time.

Investors are requested to take note of the above.

**For Edelweiss Asset Management Limited**  
(Investment Manager to Edelweiss Mutual Fund)

Sd/-

Radhika Gupta

**Managing Director & CEO**  
**(DIN: 02657595)**

Place: Mumbai

Date: June 18, 2024

For more information please contact:

**Edelweiss Asset Management Limited** (Investment Manager to Edelweiss Mutual Fund)

CIN: U65991MH2007PLC173409

**Registered Office & Corporate Office:** Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098

**Tel No:- +91 22 4097 9737, Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 4023001181,**

**Fax: +91 22 40979878, Website: [www.edelweissmf.com](http://www.edelweissmf.com)**

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

ADDENDUM NO. 2



AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION DATED JUNE 28, 2024

Edelweiss Asset Management Limited, the Investment Manager to Edelweiss Mutual Fund, hereby makes the following amendment to the Statement of Additional Information (“SAI”) dated June 04, 2024.

- 1. This amendment may be called amendment to the SAI dated June 28, 2024.
- 2. It may be noted that Mr. Aniruddha Kekatpure, had been designated as Head - Research and accordingly shall be termed as a key person of the AMC, with effect from July 1, 2024.
- 3. The following table has been included in Section II under the heading “Research” appearing on page no. 26 of the SAI:

Name / Qualification	Designation	Age	Total No. of years of Experience	Brief Experience
Mr. Aniruddha Kekatpure  Qualification: CFA and MBA	Head - Research	46	21	Mr. Aniruddha Kekatpure has completed his CFA-MBA from ICFAI University and Executive MBA (PGPMX) from IIM Indore. His prior association has been with JM Financial (June 2003 till May 2024), where he was responsible for multi-sector Research in the Portfolio Management department.

This addendum shall form an integral part of the SAI. All other features, terms and conditions mentioned in the SAI remain unchanged.

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**NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) AND STATEMENT OF ADDITIONAL INFORMATION (SAI) OF THE DESIGNATED SCHEME OF EDELWEISS MUTUAL FUND**

**CHANGE IN FUND MANAGEMENT STRUCTURE**

**Notice** is hereby given that the fund management structure of the following Schemes of Edelweiss Mutual Fund (“the Fund”) will stand revised as under with effect from July 1, 2024:

<b>Scheme Name</b>	<b>Existing Fund Management Structure of the Scheme</b>	<b>Proposed Fund Management Structure of the Scheme</b>
Edelweiss Overnight Fund	<b>Fund Manager</b> Mr. Rahul Dedhia Ms. Pranavi Kulkarni	<b>Fund Manager</b> Ms. Pranavi Kulkarni Mr. Hetul Raval
Edelweiss Money Market Fund	<b>Fund Manager</b> Mr. Dhawal Dalal Ms. Pranavi Kulkarni	<b>Fund Manager</b> Ms. Pranavi Kulkarni Mr. Hetul Raval
Edelweiss Government Securities Fund	<b>Fund Manager</b> Mr. Dhawal Dalal Mr. Rahul Dedhia	<b>Fund Manager</b> Mr. Rahul Dedhia Mr. Hetul Raval
Edelweiss Arbitrage Fund	<b>Fund Manager</b> <b><u>Equity Portion:</u></b> Mr. Bhavesh Jain Mr. Bhavin Patadia <b><u>Debt Portion:</u></b> Mr. Dhawal Dalal	<b>Fund Manager</b> <b><u>Equity Portion:</u></b> Mr. Bhavesh Jain Mr. Bhavin Patadia <b><u>Debt Portion:</u></b> Ms. Pranavi Kulkarni
Edelweiss Equity Savings Fund	<b>Fund Manager</b> <b><u>Equity Portion:</u></b> Mr. Bharat Lahoti Mr. Bhavesh Jain <b><u>Debt Portion:</u></b> Mr. Dhawal Dalal	<b>Fund Manager</b> <b><u>Equity Portion:</u></b> Mr. Bharat Lahoti Mr. Bhavesh Jain <b><u>Debt Portion:</u></b> Mr. Rahul Dedhia
Edelweiss Aggressive Hybrid Fund	<b>Fund Manager</b> <b><u>Equity Portion:</u></b> Mr. Bharat Lahoti Mr. Bhavesh Jain <b><u>Debt Portion:</u></b> Mr. Dhawal Dalal	<b>Fund Manager</b> <b><u>Equity Portion:</u></b> Mr. Bharat Lahoti Mr. Bhavesh Jain <b><u>Debt Portion:</u></b> Mr. Rahul Dedhia
Edelweiss Multi Asset Allocation Fund	<b>Fund Manager</b> <b><u>Equity Portion:</u></b> Mr. Bharat Lahoti Mr. Bhavesh Jain <b><u>Debt Portion:</u></b> Mr. Dhawal Dalal <b><u>Overseas:</u></b> Mr. Amit Vora <b><u>Commodities:</u></b> Mr. Ashish Sood	<b>Fund Manager</b> <b><u>Equity Portion:</u></b> Mr. Bharat Lahoti Mr. Bhavesh Jain <b><u>Debt Portion:</u></b> Mr. Rahul Dedhia <b><u>Overseas &amp; Commodities:</u></b> Mr. Amit Vora
Bharat Bond FOF - April 2025	<b>Fund Manager</b> Mr. Dhawal Dalal <b>Co-Fund Manager:</b> Mr. Rahul Dedhia	<b>Fund Manager</b> Mr. Rahul Dedhia <b>Co-Fund Manager:</b> Ms. Pranavi Kulkarni
Bharat Bond FOF - April 2030	<b>Fund Manager</b> Mr. Dhawal Dalal	<b>Fund Manager</b> Mr. Rahul Dedhia

Scheme Name	Existing Fund Management Structure of the Scheme	Proposed Fund Management Structure of the Scheme
	Mr. Rahul Dedhia	<b>Co-Fund Manager:</b> Ms. Pranavi Kulkarni
Bharat Bond FOF - April 2031	<b>Fund Manager</b> Mr. Dhawal Dalal <b>Co-Fund Manager:</b> Mr. Rahul Dedhia	<b>Fund Manager</b> Mr. Rahul Dedhia <b>Co-Fund Manager:</b> Ms. Pranavi Kulkarni
Bharat Bond ETF FOF - April 2032	<b>Fund Manager</b> Mr. Dhawal Dalal <b>Co-Fund Manager:</b> Mr. Rahul Dedhia	<b>Fund Manager</b> Mr. Rahul Dedhia <b>Co-Fund Manager:</b> Ms. Pranavi Kulkarni
Bharat Bond ETF FOF - April 2033	<b>Fund Manager</b> Mr. Dhawal Dalal <b>Co-Fund Manager:</b> Mr. Rahul Dedhia	<b>Fund Manager</b> Mr. Rahul Dedhia <b>Co-Fund Manager:</b> Ms. Pranavi Kulkarni
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Short Duration Index Fund	<b>Fund Manager</b> Mr. Dhawal Dalal Mr. Rahul Dedhia	<b>Fund Manager</b> Mr. Rahul Dedhia Ms. Pranavi Kulkarni
Edelweiss Gold ETF	<b>Fund Manager:</b> Mr. Ashish Sood	<b>Fund Manager:</b> Mr. Amit Vora
Edelweiss Silver ETF	<b>Fund Manager:</b> Mr. Ashish Sood	<b>Fund Manager:</b> Mr. Amit Vora

On account of internal restructuring, focused towards strengthening the research capabilities of the Edelweiss Asset Management Limited (EAML) and taking into consideration SEBI Circular SEBI/HO/IMD/IMD-PoD-2/P/CIR/2024/30 dated April 30, 2024, which states that dedicated fund managers are now optional for commodity based and overseas funds, it has been decided that, Mr. Ashish Sood who was the dedicated Fund Manager for schemes trading Commodities, shall step down as a Fund Manager as he needs to focus on research related activities and will continue to be the Key Personnel of the AMC.

Further, Mr. Amit Vora, Head of Dealing & Overseas Fund Manager, will additionally take on the role of managing schemes trading in commodities. Mr. Vora has the experience in understanding the nuances of commodities market specially in gold and silver and has also shown ability to identify the pricing gaps between cash and futures market to identify trends, and hence has been appointed as a Fund Manager for schemes trading in commodities.

This notice-cum-addendum forms an integral part of the SID, KIM and SAI of the Scheme as amended from time to time. All other features and terms & conditions shall remain unchanged.

Investors are requested to take note of the above.

For **Edelweiss Asset Management Limited**  
(Investment Manager to Edelweiss Mutual Fund)  
Sd/-

Place: Mumbai  
Date: June 28, 2024

Radhika Gupta  
**Managing Director & Chief Executive Officer**  
**(DIN: 02657595)**

For more information please contact:

**Edelweiss Asset Management Limited** (Investment Manager to Edelweiss Mutual Fund)

CIN: U65991MH2007PLC173409

**Registered Office & Corporate Office:** Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098

**Tel No:- +91 22 4097 9737, Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23001181,**

**Fax: +91 22 40979878, Website: [www.edelweissmf.com](http://www.edelweissmf.com)**

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KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES AND STATEMENT OF ADDITIONAL  
INFORMATION (SAI) OF EDELWEISS MUTUAL FUND**

**Introduction of Freedom SIP Facility & Multi Purchase Facility and modification in existing  
Multi-Goal Systematic Investment Plan**

Notice is hereby given that, Edelweiss Mutual Fund ("the Fund") has decided to introduce / modify the following facilities offered as follows with effect from August 01, 2024:

**1. Introduction of "Freedom SIP" Facility:**

- Under this Facility, an investor can register for a SIP (Systematic Investment Plan) cum SWP (Systematic Withdrawal Plan). SWP installments will commence on completion of the SIP tenure. The investor has the option to register the SIP and SWP in the same scheme or different schemes. This facility will be available through offline mode.
- Investors would be able to choose between the following two options:
- ▶ **Option A:** Where Source & Target scheme are same for SIP & SWP: [Includes Active and Passive Equity Funds]. Under Option A, Source and Target scheme will have only Equity schemes. Eligible schemes under Option A will be:

**Table A**

Source (SIP) and Target (SWP) Scheme	
Edelweiss Large Cap Fund	Edelweiss Nifty 50 Index Fund
Edelweiss Large & Midcap Fund	Edelweiss Nifty 100 Quality 30 Index Fund
Edelweiss Flexi cap Fund	Edelweiss Nifty Next 50 Fund
Edelweiss Mid cap Fund	Edelweiss Nifty Alpha Low Vol 30 Index Fund
Edelweiss Small cap Fund	Edelweiss Nifty Midcap 150 Momentum 50 Index Fund
Edelweiss Focused Fund	Edelweiss Nifty Large Midcap 250 Index Fund
Edelweiss Multi Cap Fund	Edelweiss Nifty Smallcap 250 Index Fund
Edelweiss Recently Listed IPO Fund	

- **Option B:** SIP (Source scheme) shall consist of eligible Equity/Hybrid schemes while SWP (Target scheme) will have only Hybrid funds as mentioned in Table B below. Eligible schemes under Option B will be:

**Table B**

Source scheme (SIP)	Target scheme (SWP)
Edelweiss Large Cap Fund	Edelweiss Aggressive Hybrid Fund
Edelweiss Large & Midcap Fund	Edelweiss Balanced Advantage Fund
Edelweiss Flexicap Fund	Edelweiss Equity Savings Fund
Edelweiss Mid cap Fund	
Edelweiss Small cap Fund	
Edelweiss Focused Fund	
Edelweiss Multi Cap Fund	
Edelweiss Recently Listed IPO Fund	
Edelweiss Nifty 50 Index Fund	
Edelweiss Nifty 100 Quality 30 Index Fund	
Edelweiss Nifty Next 50 Fund	
Edelweiss Nifty Alpha Low Vol 30 Index Fund	
Edelweiss Nifty Midcap 150 Momentum 50 Index Fund	
Edelweiss Nifty Large Midcap 250 Index Fund	
Edelweiss Nifty Smallcap 250 Index Fund	
Edelweiss Aggressive Hybrid Fund	
Edelweiss Balanced Advantage Fund	

- On completion of the SIP tenure, the entire accumulated units via the Freedom SIP Facility of the respective scheme will be available for SWP.
- For option B, on completion of 15 days from the date of last SIP instalment in the Source scheme, the entire amount representing accumulated clear units will be transferred into the investor's chosen Target scheme. Investor cannot opt same scheme plan/ option under both source (SIP scheme) and target scheme (SWP scheme) except for **Edelweiss Aggressive Hybrid Fund & Edelweiss Balanced Advantage Fund**
- **Top-up Facility:** Investor will be given an option to avail a Top-up Facility for SIP. Accordingly, the SWP installments will be considered basis the corresponding SIP instalment.
- The minimum SIP installment amount under Freedom SIP is Rs.1000. SWP installment amount: Investor can specify any SWP amount of his/her choice. If an investor does not state the SWP amount while registering this Facility, default SWP amount will be based on SIP tenure by the investor. Any additional investment through SIP (including SIP Top – up if any)/lumpsum/switch-in in the folio post registration of Freedom SIP will not be considered for computation of SWP installment for such investors.



## 2. Introduction of Multi Purchase Facility

- a) Under Multi Purchase Facility, investor can choose up to 5 open ended schemes of the Fund (except Exchange Traded Funds) of his / her choice for lumpsum investments with single cheque and application.
- b) Investment under each scheme should meet the minimum investment criteria of the respective scheme.
- c) Default Option under any combination would be the 'Growth Option' as defined in the respective SID under the section 'Default Plan/Options/Facility'.
- d) The investment cheques should be issued for the cumulative amount considering all schemes opted for investment in the name of "Edelweiss Multi Purchase".

## 3. Modifications in existing Multi Goal Systematic Investment Plan

Investors are requested to note the following changes:

Parameters of Change	Existing	Proposed
Name Change	Multi Goal SIP	Multi SIP
Number of schemes to opt	Up to 3 schemes (except Edelweiss Tax Advantage Fund and the Exchange Traded Funds)	Up to 5 schemes (except Edelweiss ELSS Tax Saver Fund and the Exchange Traded Funds)
First Investment cheque	Single cheque can be issued for up to 3 schemes.	Single cheque can be issued for up to 5 schemes of cumulative amount in favour of Edelweiss Multi SIP.

This addendum shall form an integral part of the SID/KIM of the Schemes and SAI of the Fund, as amended from time to time. All other features and terms and conditions as stated in the SID/KIM of the Schemes and SAI shall remain unchanged.

**For Edelweiss Asset Management Limited**  
(Investment Manager to Edelweiss Mutual Fund)  
Sd/-  
Radhika Gupta  
**Managing Director & CEO**  
**(DIN: 02657595)**

Place: Mumbai  
Date: July 25, 2024

For more information please contact:

**Edelweiss Asset Management Limited** (Investment Manager to Edelweiss Mutual Fund)  
CIN: U65991MH2007PLC173409  
**Registered Office & Corporate Office:** Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098  
**Tel No:- +91 22 4097 9737, Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 4023001181,**  
**Fax: +91 22 40979878, Website: [www.edelweissmf.com](http://www.edelweissmf.com)**

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**CHANGE IN FUND MANAGEMENT STRUCTURE**

**Notice** is hereby given that Mr. Raj Koradia shall be appointed as Assistant Fund Manager for certain Schemes of Edelweiss Mutual Fund ("the Fund") effective August 1, 2024 and shall accordingly be termed as key person of Edelweiss Asset Management Limited ("EAML"). Pursuant to the above and other internal restructuring the fund management structure of certain Schemes of the Fund shall stand revised as under with effect from August 1, 2024:

<b>Scheme Name</b>	<b>Existing Fund Management Structure of the Scheme</b>	<b>Proposed Fund Management Structure of the Scheme</b>
Edelweiss Small Cap Fund	<b>Fund Manager</b> Mr. Trideep Bhattacharya	<b>Fund Manager</b> Mr. Trideep Bhattacharya <b>Assistant Fund Manager</b> Mr. Raj Koradia
Edelweiss Mid Cap Fund	<b>Fund Manager</b> Mr. Trideep Bhattacharya	<b>Fund Manager</b> Mr. Trideep Bhattacharya <b>Assistant Fund Manager</b> Mr. Raj Koradia
Edelweiss Multi Cap Fund	<b>Fund Manager</b> Mr. Trideep Bhattacharya <b>Overseas Securities</b> Mr. Amit Vora	<b>Fund Manager</b> Mr. Trideep Bhattacharya <b>Assistant Fund Manager</b> Mr. Raj Koradia <b>Overseas Securities</b> Mr. Amit Vora
Edelweiss Technology Fund	<b>Fund Manager:</b> Mr. Sumanta Khan <b>Co- Fund Manager:</b> Mr. Trideep Bhattacharya <b>Overseas Securities:</b> Mr. Amit Vora	<b>Fund Manager:</b> Mr. Sumanta Khan <b>Co- Fund Manager:</b> Mr. Trideep Bhattacharya <b>Assistant Fund Manager</b> Mr. Raj Koradia <b>Overseas Securities:</b> Mr. Amit Vora
Edelweiss Focused Fund	<b>Fund Manager:</b> Mr. Trideep Bhattacharya <b>Co- Fund Manager:</b> Mr. Sumanta Khan <b>Overseas Securities:</b>	<b>Fund Manager:</b> Mr. Trideep Bhattacharya <b>Co- Fund Manager:</b> Mr. Sumanta Khan <b>Assistant Fund Manager</b>

Scheme Name	Existing Fund Management Structure of the Scheme	Proposed Fund Management Structure of the Scheme
	Mr. Amit Vora	Mr. Raj Koradia <b>Overseas Securities:</b> Mr. Amit Vora
Edelweiss ELSS Tax saver Fund	<b>Fund Manager:</b> Mr. Ashwani Agarwalla <b>Co- Fund Manager:</b> Mr. Trideep Bhattacharya	<b>Fund Manager:</b> Mr. Ashwani Agarwalla <b>Co- Fund Manager:</b> Mr. Trideep Bhattacharya <b>Assistant Fund Manager</b> Mr. Raj Koradia
Edelweiss Flexi-Cap Fund	<b>Fund Manager:</b> Mr. Trideep Bhattacharya <b>Co- Fund Manager:</b> Mr. Ashwani Agarwalla	<b>Fund Manager:</b> Mr. Trideep Bhattacharya <b>Co- Fund Manager:</b> Mr. Ashwani Agarwalla <b>Assistant Fund Manager</b> Mr. Raj Koradia
Edelweiss Large & Mid Cap Fund	<b>Fund Manager:</b> Mr. Sumanta Khan <b>Co- Fund Manager:</b> Mr. Trideep Bhattacharya	<b>Fund Manager:</b> Mr. Sumanta Khan <b>Co- Fund Manager:</b> Mr. Trideep Bhattacharya <b>Assistant Fund Manager</b> Mr. Raj Koradia
Edelweiss Arbitrage Fund	<b>Fund Manager:</b> <b><u>Equity Portion:</u></b> Mr. Bhavesh Jain Mr. Bhavin Patadia <b><u>Debt Portion:</u></b> Ms. Pranavi Kulkarni	<b><u>Equity Portion:</u></b> <b>Fund Manager:</b> Mr. Bhavesh Jain Mr. Bhavin Patadia <b><u>Debt Portion:</u></b> <b>Fund Manager:</b> Ms. Pranavi Kulkarni <b>Co-Fund Manager:</b> Mr. Rahul Dedhia
Edelweiss Equity Savings Fund	<b>Fund Manager:</b> <b><u>Equity Portion:</u></b> Mr. Bharat Lahoti Mr. Bhavesh Jain <b><u>Debt Portion:</u></b> Mr. Rahul Dedhia	<b><u>Equity Portion:</u></b> <b>Fund Manager:</b> Mr. Bharat Lahoti Mr. Bhavesh Jain <b><u>Debt Portion:</u></b> <b>Fund Manager:</b> Mr. Rahul Dedhia <b>Co-Fund Manager:</b> Ms. Pranavi Kulkarni
Edelweiss Balanced Advantage Fund	<b>Fund Manager:</b> <b><u>Equity Portion:</u></b> Mr. Bharat Lahoti Mr. Bhavesh Jain <b><u>Debt Portion:</u></b> Mr. Rahul Dedhia	<b><u>Equity Portion:</u></b> <b>Fund Manager:</b> Mr. Bharat Lahoti Mr. Bhavesh Jain <b><u>Debt Portion:</u></b> <b>Fund Manager:</b> Mr. Rahul Dedhia <b>Co-Fund Manager:</b> Ms. Pranavi Kulkarni

<b>Scheme Name</b>	<b>Existing Fund Management Structure of the Scheme</b>	<b>Proposed Fund Management Structure of the Scheme</b>
Edelweiss Aggressive Hybrid Fund	<b>Fund Manager:</b> <b>Equity Portion:</b> Mr. Bharat Lahoti Mr. Bhavesh Jain <b>Debt Portion:</b> Mr. Rahul Dedhia	<b>Equity Portion:</b> <b>Fund Manager:</b> Mr. Bharat Lahoti Mr. Bhavesh Jain <b>Debt Portion:</b> <b>Fund Manager:</b> Mr. Rahul Dedhia <b>Co-Fund Manager:</b> Ms. Pranavi Kulkarni
Edelweiss Multi Asset Allocation Fund	<b>Fund Manager:</b> <b>Equity Portion:</b> Mr. Bharat Lahoti Mr. Bhavesh Jain <b>Debt Portion:</b> Mr. Rahul Dedhia <b>Overseas &amp; Commodities</b> Mr. Amit Vora	<b>Equity Portion:</b> <b>Fund Manager:</b> Mr. Bharat Lahoti Mr. Bhavesh Jain <b>Debt Portion:</b> <b>Fund Manager:</b> Mr. Rahul Dedhia <b>Co-Fund Manager:</b> Ms. Pranavi Kulkarni <b>Overseas &amp; Commodities:</b> <b>Fund Manager:</b> Mr. Amit Vora

**Brief Profile of the Assistant Fund Manager:** Mr. Raj Koradia, aged 29 years, is a Chartered Accountant and has completed his B.com from Mumbai University. He has over 7 years of experience in Equity Markets. His association with Edelweiss Asset Management Limited commenced in July 2024. Prior to joining Edelweiss, he has been associated with First Voyager Advisors as an Equity Analyst from October 2023 to June 2024; Optimum Infosystem Private Limited as an Equity Analyst working for Morgan Stanley from January 2020 to October 2023 and with Edelweiss Securities as Research Associate from July 2017 to December 2019.

This notice-cum-addendum forms an integral part of the SID, KIM and SAI of the Scheme as amended from time to time. All other features and terms & conditions shall remain unchanged.

Investors are requested to take note of the above.

For **Edelweiss Asset Management Limited**  
(Investment Manager to Edelweiss Mutual Fund)

Sd/-

Place: Mumbai

Date: July 30, 2024

Radhika Gupta

**Managing Director & Chief Executive Officer**  
(DIN: 02657595)

For more information please contact:

**Edelweiss Asset Management Limited** (Investment Manager to Edelweiss Mutual Fund)

CIN: U65991MH2007PLC173409

**Registered Office & Corporate Office:** Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098

**Tel No:- +91 22 4097 9737, Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23001181,**

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## ADDENDUM NO. 6



### AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION DATED AUGUST 8, 2024

Edelweiss Asset Management Limited, the Investment Manager to Edelweiss Mutual Fund, hereby makes the following amendment to the Statement of Additional Information ("SAI") dated June 04, 2024.

1. This amendment may be called amendment to the SAI dated **August 8, 2024**.
2. Given below is the status of Investor Complaints during the period April 1, 2020 to March 31, 2024:

Period	Complaints Received	Complaints Redressed	Complaints Pending
April 1, 2020 – March 31, 2021	336	336	0
April 1, 2021 – March 31, 2022	697	691	6
April 1, 2022 – March 31, 2023	522	528	0
April 1, 2023 – March 31, 2024	527	523	4
April 1, 2024 – July 31, 2024	164	158	10

This addendum shall form an integral part of the SAI. All other features, terms and conditions mentioned in the SAI remain unchanged.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**



Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098

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**NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI) OF THE SCHEMES OF  
EDELWEISS MUTUAL FUND**

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**RESIGNATION OF MR. VENKATCHALAM RAMASWAMY AS THE DIRECTOR FROM THE BOARD OF  
EDELWEISS ASSET MANAGEMENT LIMITED**

**NOTICE** is hereby given that Mr. Venkatchalam Ramaswamy shall cease to be a Director of Edelweiss Asset Management Limited with effect from the close of business hours on August 14, 2024 and accordingly, all disclosures pertaining to Mr. Venkatchalam Ramaswamy in the Statement of Additional Information (SAI) shall stand deleted.

This notice-cum-addendum shall form an integral part of the SAI of the Schemes of the Edelweiss Mutual Fund, as amended from time to time. All other features and terms and conditions as stated in the SAI shall remain unchanged.

Investors are requested to take note of the above.

For **Edelweiss Asset Management Limited**  
(Investment Manager to Edelweiss Mutual Fund)

Sd/-

Place: Mumbai

Date: August 14, 2024

Radhika Gupta

**Managing Director & Chief Executive Officer**  
**(DIN: 02657595)**

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For more information please contact:

**Edelweiss Asset Management Limited** (Investment Manager to Edelweiss Mutual Fund)

CIN: U65991MH2007PLC173409

**Registered Office & Corporate Office:** Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098

**Tel No:- +91 22 4097 9737, Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23001181,**

**Fax: +91 22 40979878, Website: [www.edelweissmf.com](http://www.edelweissmf.com)**

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**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS  
CAREFULLY.**

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Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098

**NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI) OF THE SCHEMES OF EDELWEISS MUTUAL FUND**

**APPOINTMENT OF DIRECTORS ON THE BOARD OF EDELWEISS ASSET MANAGEMENT LIMITED**

**Notice** is hereby given that Mr. Rashesh Shah, has been appointed as an Associate Director and Mr. Sunil Kakar has been appointed as an Independent Director on the Board of Edelweiss Asset Management Limited ("EAML") with effect from August 16, 2024.

Details of Mr. Shah & Mr. Kakar are as follows:

Name of Director	Age	Qualifications	Brief Experience
Mr. Rashesh Shah	60 Years	<ul style="list-style-type: none"> <li>• MBA from Indian Institute of Management, Ahmedabad</li> <li>• Diploma in International Trade from the Indian Institute of Foreign Trade, New Delhi</li> </ul>	<p>Mr. Rashesh Shah, co-founder of Edelweiss Group, has over three decades of diverse experience in the financial markets and has been instrumental in building Edelweiss into one of India's leading diversified financial services organizations.</p> <p>Mr. Shah is passionate about financial services and the role it plays in translating India's vast savings into investments; thereby powering economic growth and development. A regular commentator on macro-economic policies, Mr. Shah served as President of FICCI, India's apex industry association, in 2017-18.</p> <p>Mr. Shah has also been a part of the High-Level Task Force on Public Credit Registry for India, the Insolvency Law Committee, Executive Committee of the National Stock Exchange as well as the Committee to review Insider Trading Regulations set up by the SEBI – the country's Capital Markets Regulator.</p>
Mr. Sunil Kakar	66 Years	<ul style="list-style-type: none"> <li>• MBA Finance from XLRI, Jamshedpur</li> <li>• B. Tech (Chemical) from IIT, Kanpur</li> </ul>	<p>Mr. Sunil Kakar has over 40 years of diversified financial services experience in Banking, Insurance and Non-banking industry.</p> <p>Mr. Kakar was Managing Director &amp; CEO of IDFC Limited from July 2017 to September 2022. He joined IDFC Limited in 2011 as the Group Chief Financial Officer and was responsible for Finance &amp; Accounts, Business Planning and Budgeting, Investor Relations, Resource Raising and Information Technology. He was also a member of IDFC Group's Management Committee. He then moved as Chief Financial Officer of IDFC Bank in October 2015 and was part of core leadership that transitioned the non-bank to a bank. He was a member of the Executive Committee of the IDFC Bank and led Strategic Planning &amp; Budgeting, Finance &amp; Accounts, and Investor Relations.</p>

		<p>He started his career at Bank of America where he worked for 18 years in various roles, covering Business Planning &amp; Financial Control, Branch Administration and Operations, Market Risk Management, Project Management, and Internal Controls. As a Chief Financial Officer from 1996 to 2001, Mr. Kakar spearheaded the Finance function at Bank of America in India.</p> <p>After Bank of America, Mr. Kakar was the Chief Financial Officer at Max New York Life Insurance Company since 2001 to January 2011. As part of the start-up team in Max New York Life, Mr. Kakar was a key part of core group which led the successful development of the insurance business. He led numerous initiatives including Planning, Investments/Treasury, Finance and Accounting, Budgeting and MIS, Regulatory Reporting and Taxation.</p>
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This notice-cum-addendum shall form an integral part of the SAI of the Schemes of the Edelweiss Mutual Fund, as amended from time to time. All other features and terms and conditions as stated in the SAI shall remain unchanged.

Investors are requested to take note of the above.

**For Edelweiss Asset Management Limited**  
 (Investment Manager to Edelweiss Mutual Fund)  
 Sd/-  
 Radhika Gupta  
**Managing Director & Chief Executive Officer**  
**(DIN: 02657595)**

Place: Mumbai

Date: August 14, 2024

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For more information please contact:

**Edelweiss Asset Management Limited** (Investment Manager to Edelweiss Mutual Fund)

CIN: U65991MH2007PLC173409

**Registered Office & Corporate Office:** Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098

**Tel No:- +91 22 4097 9737, Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23001181,**

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**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

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## ADDENDUM NO. 9



### AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION DATED OCTOBER 8, 2024

Edelweiss Asset Management Limited, the Investment Manager to Edelweiss Mutual Fund, hereby makes the following amendment to the Statement of Additional Information ("SAI") dated June 04, 2024.

1. This amendment may be called amendment to the SAI dated **October 8, 2024**.
2. Given below is the status of Investor Complaints during the period April 1, 2020 to September 30, 2024:

Period	Complaints Received	Complaints Redressed	Complaints Pending
April 1, 2020 – March 31, 2021	336	336	0
April 1, 2021 – March 31, 2022	697	691	6
April 1, 2022 – March 31, 2023	522	528	0
April 1, 2023 – March 31, 2024	527	523	4
April 1, 2024 – September 30, 2024	294	294	6

This addendum shall form an integral part of the SAI. All other features, terms and conditions mentioned in the SAI remain unchanged.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

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## **I. INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANIES**

### **A. Constitution of the Mutual Fund**

Edelweiss Mutual Fund (the "Mutual Fund") has been constituted as a trust vide Trust Deed dated January 30, 2008 in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) executed between Edelweiss Financial Services Limited (EFSL), as the Sponsor and Edelweiss Trusteeship Company Limited (ETCL) as the Trustee. The Trust Deed has been registered under the Indian Registration Act, 1908. The Mutual Fund was registered with SEBI on April 30, 2008 under Registration Code MF- MF/057/08/02

At Edelweiss Mutual Fund, our objective is to provide high quality Investment Management services to a wide spectrum of investors. We wish to assess investors' acceptable risk parameters and endeavour to achieve their financial goals. We believe that adhering to a disciplined investment process will steadily grow our investor's assets. Our vision as a Mutual Fund is to be innovative and universally renowned asset manager providing excellent investment solutions, exemplary services and setting the highest ethical standards. We firmly believe that by placing the best interests of our customer first, we will also serve the best interests of our employees, stakeholders and our community.

### **B. Sponsor**

Edelweiss Mutual Fund is sponsored by Edelweiss Financial Services Limited (EFSL) (formerly Edelweiss Capital Limited). The Sponsor is the Settlor of the Mutual Fund Trust. The Sponsor (EFSL) has entrusted a sum of Rs. 1,00,000 to the Trustee as the initial contribution towards the corpus of the Edelweiss Mutual Fund.

#### **a. Background & Activity:**

Edelweiss Financial Services Limited (EFSL) is one of India's leading diversified financial services Groups. It is a public Limited Company, incorporated under the Companies Act, 1956 and offers a full range of services and transactions expertise, including Portfolio Management Services, Merchant Banking, Insurance, Investment Advisory Services etc. It is listed on the BSE and NSE since December 2007.

EFSL was incorporated in 1995 and commenced its business in 1996. Since then the group has grown from a boutique investment bank into a diversified Indian financial services conglomerates providing a broad range of financial products and services to a substantial and diversified client base that includes corporations, institutions and individuals. Edelweiss's products and services span multiple asset classes and consumer segments across domestic and global geographies.

Its businesses are broadly divided into Credit Business (Retail Credit including Housing Finance and Mortgages, SME & Business Loans, Agri Finance, and Rural Finance, and Corporate credit including Structured Collateralised Credit and Real Estate Finance), Asset Management, Asset Reconstruction, Wealth Management including Capital Markets, and Insurance business including Life and General Insurance. Edelweiss has an asset base of ~Rs. 42,919.58 crore (representing net-worth and borrowings) with revenue of Rs. 9,601.57 crore and net profit of Rs. 528.04 crore for FY23 on a consolidated basis.

The group's research driven approach and proven history of innovation has enabled it to foster strong relationships across all client segments. The group has a sizeable presence in large retail segment through its businesses such as Life Insurance, Housing Finance, Mutual Fund and Retail Financial Markets. It serves its over 20,00,000 strong client base through ~8,500 employees based out of 302 offices (including ten international offices) in around 140 cities as on March 31, 2021. Together with a strong network of Sub-Brokers and Authorized Persons, Edelweiss group has presence across all major cities in India.

Financial Performance of the Sponsor (past three years):

Particulars	Year 1 (in Rs. Crore)	Year 2 (in Rs. Crore)	Year 3 (in Rs. Crore)
Net Worth	5,462.85	7,255.26	5,000.22
Total Income	1,027.68	3,088.70	1,372.47
Profit after tax	6 95.21	2,388.25	933.36
Assets Under Management (if applicable)	-	-	-

**C. The Trustee**

Edelweiss Trusteeship Company Limited (the “Trustee Company”), through its Board of Directors, shall discharge its obligations as trustee of the Edelweiss Mutual Fund. The Trustee ensures that the transactions entered into by the AMC are in accordance with the SEBI Regulations and will also review the activities carried on by the AMC.

**1. Details of Trustee Directors:**

Name	Age	Educational Qualifications	Brief Experience
Mr. Kedar Desai	52 Years	B.Com, LLB, Solicitor	Mr. Kedar Desai is a practicing Advocate & Solicitor, with an impeccable professional career in the field of law. Since 2007, he is a Partner at M/s. Desai Desai Carrimjee & Mulla, Advocates & Solicitors, providing legal services for commercial transactions, statutory compliances and corporate governance, real estate, litigation, dispute resolution, etc. Prior to this he was a partner at M/s. Kanga & Company, Advocates & Solicitors.
Mr. K. Ramaswamy	67 Years	BSc, CAIIB and CFA	Mr. K. Ramaswamy had been associated with IDBI Bank Limited from 1983 till 2016 and brings in immense value to the Board of ETCL basis his vast experience in the financial services sector. He has rich experience in various departments like, Rehabilitation Finance Department, Project Finance Department, Merchant Banking Department. Most prominently he has also been part of the special teams responsible for setting up of Northeastern Financial Corporation and for identifying issues and solutions related to merger of IDBI-DFI with IDBI Bank.
Mr. K. Venugopal	70 Years	M.sc	Mr. K. Venugopal was associated with State Bank of India from 1978 to 2014. In recent years, he has worked as General Manager and Chief General Manager with various departments where he was in charge of Global Treasury, Personal Banking and International division for raising external funds in foreign currency.
Mr. Bhavesh Vora	56 Years	B.com, Chartered Accountant	Mr. Bhavesh Vora is the Senior Founding Partner at B Y & Associates, Chartered Accountants. He has over 30 years of experience having a specialization in providing end to end consultancy services for SEBI & RBI regulated intermediaries.  His area of practice entails advising clients on key issues pertaining to various regulations Insider Trading Regulations,

			Takeover Regulations, Private Equity & Fund Structuring, Listing Regulations, Initial Public Offering (IPO), Stock Broking Entities, Depository Participants, Investment Advisers, Research Analysts, Portfolio Management Services, Mutual Funds, Alternative Investment Funds, Merchant Banking, Non-banking Finance Companies, Housing Finance Companies, Structured Products, Corporate Structuring & Valuations, etc.
Mr. Nikhil Johari	46 Years	Bachelor of Business Studies (BBS) from Delhi University and Post Graduate Program in Management (MBA) from SP Jain Institute of Management & Research, Mumbai.	Mr. Nikhil Johari has more than 2 decades of experience in financial services with expertise in wealth management, broking, treasury, trading operations, governance, compliance & risk management, ERM, ALM, regulatory risk, internal audit and hiring/training, and corporate affairs. He has been associated with Edelweiss Group since 2002 and has held various positions across Edelweiss Group.

## 2. Trustee Meetings

Edelweiss Trusteeship Company Ltd. was incorporated on 3rd September, 2007 as Private Limited Company and was converted into Public Limited Company on 18th January, 2008. During each of the financial years, 2020-21, 2021-22 and 2022-23 six or more meetings of the Board of Directors of the Trustee have been held.

## 3. Supervisory Role of Trustee

The supervisory role of the Trustee is discharged by the Board of Directors of the Trustee by internal and external reporting system:

**Internal Reporting:** The Compliance Officer of the AMC reports on a regular basis to the Trustee on the compliance of mandatory regulatory requirements. These reports are designed to assist the Board of Directors of the Trustee in ensuring that the AMC and the Mutual Fund are complying with the SEBI Regulations.

### External Reporting:

(a) In terms of Regulation 18 of the SEBI Regulations, the Trustee ensures that before the launch of any scheme, the AMC has prepared a compliance manual and designed internal control mechanism including internal audit systems.

(b) In compliance of the SEBI Regulations, the Trustee has constituted an Audit Committee which is chaired by an Independent Trustee and appointed an independent Internal Auditors for conducting internal audit of the books and records of the Fund. The internal auditors submit their reports directly to the Trustee under the external reporting system.

(c) The Trustee discharges its supervisory role by having a number of checks and balances besides having continuous feedback from the AMC on important matters and a review of the Mutual Fund's operations at the periodical meetings of the Board of Directors of the Trustee Company, which are required to be held at least once in two calendar months as per the Regulations. The performance reports of all the Schemes are being placed before the Board of the Trustee Company at each meeting. The reports on statutory compliance and investor servicing are also regularly placed at such meetings by the AMC. Any exception to the bi-monthly

compliance test report in respect of the Fund, which is required to be filed with SEBI by the AMC, is also placed before the Board of the Trustee Company.

#### **4. Rights and obligations of the Trustee**

In accordance with SEBI (Mutual Funds) Regulations, 1996 and the Trust Deed constituting the Mutual Fund, the Trustee is required to fulfill several duties and obligations, including the following:

- 1) The Trustee and AMC shall, with the prior approval of the Board, enter into an Investment Management Agreement.
- 2) The Investment Management Agreement shall contain such clauses as are mentioned in the Fourth Schedule and such other clauses as are necessary for the purpose of making investments.
- 3) The Trustee shall have a right to obtain from the AMC such information as is considered necessary by the Trustee.
- 4) The Trustee shall approve the policy for empanelment of brokers by the AMC and shall ensure that the AMC has been diligent in empaneling the brokers, in monitoring securities transactions with brokers and avoiding undue concentration of business with any broker.
- 5) The Trustee shall ensure that the AMC has not given any undue or unfair advantage to any associates or dealt with any of the associates of the AMC in any manner detrimental to the interest of the unit holders.
- 6) The Trustee shall ensure that the transactions entered into by the AMC are in accordance with SEBI Regulations and the scheme(s).
- 7) The Trustee shall ensure that AMC has been managing the Mutual Fund Scheme(s) independently of other activities and have taken adequate steps to ensure that the interest of investors of one scheme are not being compromised with those of any other scheme or of other activities of AMC.
- 8) The Trustee shall ensure that all the activities of the AMC are in accordance with the provisions of SEBI Regulations.
- 9) Where the Trustee has reason to believe that the conduct of business of the Mutual Fund is not in accordance with SEBI Regulations and the scheme, they shall forthwith take such remedial steps as they deem necessary and shall immediately inform SEBI of the violation and the action taken by them.
- 10) Each Trustee shall file the details of his transactions in securities with the Mutual Fund, within the time and manner as may be specified by the Board from time to time.
- 11) The Trustee shall be accountable for and shall be the custodian of the funds and the property of the respective scheme(s) and shall hold the same in trust for the benefit of the unit holders in accordance with the SEBI Regulations and the provisions of trust deed.
- 12) The Trustee shall take steps to ensure that the transactions of the Mutual Fund are in accordance with the provisions of the trust deed.

- 13) The Trustee shall ensure that the income calculated by the AMC under sub-regulation (25) of regulation 25 of these regulations is in accordance with the SEBI Regulations and the trust deed.
- 14) The Trustee shall obtain the consent of the unit holders of the Scheme:
- (a) Whenever required to do so by the SEBI in the interest of the unit holders; or
  - (b) Whenever required to do so on the requisition made by three-fourths of the unit holders of any scheme; or
  - (c) when the majority of the trustees decide to wind up a scheme in terms of clause (a) of sub regulation (2) of regulation 39 or prematurely redeem the units of a close ended scheme.
- (14A) The trustees shall ensure that no change in the fundamental attributes of any scheme, the fees and expenses payable or any other change which would modify the scheme and affect the interest of the unit holders is carried out by the asset management company, unless it complies with sub-regulation (26) of regulation 25 of these regulations.
- 15) The Trustee shall call for the details of transactions in securities by the key personnel of the AMC in his own name or on behalf of AMC and shall report to SEBI, as and when required.
- 16) The Trustee shall quarterly review all transactions carried out between the Mutual Fund, the AMC and its associates.
- 17) The Trustee shall quarterly review the net worth of the AMC and in case of any shortfall, ensure that AMC makes up for the shortfall as per clause (f) of sub-regulation (1) of SEBI regulation 21 on a continuous basis.
- 18) The Trustee shall periodically review all service contracts such as custody arrangements, transfer agency of the securities and satisfy itself that such contracts are executed in the interest of the unit holders.
- 19) The Trustee shall ensure that there is no conflict of interest between the manner of deployment of its net worth by the AMC and the interest of the unitholders.
- 20) The Trustee shall periodically review the investor complaints received and the redressal of the same by the AMC.
- 21) The Trustee shall abide by the Code of Conduct as specified in PART-A of the Fifth Schedule.
- 22) The Trustee shall furnish to SEBI on a half-yearly basis,—
- (a) A report on the activities of the Mutual Fund;
  - (b) A Certificate stating that the Trustees have satisfied themselves that there have been no instances of self-dealing or front running by any of the Trustees, directors and key personnel of the AMC;
  - (c) A Certificate to the effect that the AMC has been managing the Scheme(s) independently of any other activities and in case any activities of the nature referred to in clause (b) of regulation 24 have been undertaken by the AMC and has taken adequate steps to ensure that the interests of the unit holders are protected.
- 23) The independent Trustees referred to in sub-regulation (5) of regulation 16 shall give their comments on the report received from the AMC regarding the investments by the Mutual Fund in the securities of group companies of the sponsor.

24) Trustee shall exercise due diligence as under:

**A. General Due Diligence:**

- (i) The Trustee shall be discerning in the appointment of the directors on the Board of the AMC.
- (ii) Trustee shall review the desirability or continuance of the AMC if substantial irregularities are observed in any of the Scheme(s) and shall not allow the AMC to float new Scheme(s).
- (iii) The Trustee shall ensure that the trust property is properly protected, held and administered by proper persons and by a proper number of such persons.
- (iv) The Trustee shall ensure that all service providers are holding appropriate registrations from SEBI or concerned regulatory authorities.
- (v) The Trustee shall arrange for test checks of service contracts.
- (vi) The Trustee shall immediately report to SEBI of any special developments in the Mutual Fund.

**B. Specific due diligence:**

The Trustee shall:

- (i) Obtain internal audit reports at regular intervals from independent auditors appointed by the Trustee,
- (ii) Obtain compliance certificates at regular intervals from the AMC,
- (iii) Hold meeting of Board of Directors of Trustee Company more frequently.
- (iv) Consider the reports of the independent auditor and the compliance reports of the AMC at the meetings of the Trustees for appropriate action,
- (v) Maintain records of the decisions of the Trustee at their meetings and of the minutes of the meetings,
- (vi) Prescribe and adhere to a code of ethics by the Trustee, AMC and its personnel,
- (vii) Communicate in writing to the AMC of the deficiencies and checking on the rectification of deficiencies.

**C. The trustees shall also exercise due diligence on such matters as may be specified by the Board from time to time.**

25) Notwithstanding anything contained in sub-regulations (1) to (25), the Trustee shall not be held liable for acts done in good faith, if they have exercised adequate due diligence honestly.

26) The independent directors of the Trustee or the AMC shall pay specific attention to the following, as may be applicable, namely:—

- (i) The Investment Management Agreement and the compensation paid under the agreement,
- (ii) Service contracts with associates—whether the AMC has charged higher fees than outside contractors for the same services,
- (iii) Selections of the AMC's independent directors,
- (iv) Securities transactions involving associates to the extent such transactions are permitted,
- (v) Selecting and nominating individuals to fill independent directors' vacancies,
- (vi) Code of ethics must be designed to prevent fraudulent, deceptive or manipulative practices by insiders in connection with personal securities transactions,
- (vii) The reasonableness of fees paid to sponsors, AMC and any others for services provided,
- (viii) Principal underwriting contracts and their renewals,
- (ix) Any service contract with the associates of the AMC.

**5. Substantive provisions of the Trust Deed, which may be of material interest to the Unit holders:**



The Trust Deed dated January 30, 2008, contains, among others, the following clauses that may be of material interest to the unit holders:

**\* Trustee Meetings**

The Board of Directors constituting not less than 4 directors (or as such other minimum number of directors prescribed by SEBI under the SEBI Regulations) shall administer this body corporate. At least two-thirds of such directors (or as such other number prescribed by SEBI under the SEBI Regulations) shall be independent persons and shall not be associated with the Sponsor in any manner.

Subject to the provisions of SEBI Regulations, the Trustee Company shall ensure that:

- \* The Board of Directors of the Trustee Company shall meet as often as it may decide and, in any event, not less than six times in a year and not less than once in two calendar months or such other periodical meetings as may be prescribed by SEBI.
- \* The quorum for a meeting of the Board of Directors and the Committee of Directors shall be one-third (or such other number as may be prescribed by SEBI) of the total number of members (any fraction contained in that one third being rounded off as one), or two members, whichever is higher. However, each meeting shall have at least one independent director (or such other number as may be prescribed by SEBI).
- \* The Board of Directors may constitute committee/committees from among its members and may delegate to the said committee such powers and functions as it may deem fit. Any such committee/s shall in exercise of any powers so delegated conform to any regulations that may be imposed on it by the Board of Directors of the Trustee Company &/or SEBI.

**\* Under the Trust Deed, duties and obligations also include the following:**

- a. To market Units under any Scheme by disclosing to the public, the investment objective, method and periodicity of valuation of investments and any other details required by SEBI under SEBI Regulations.
- b. To enter into agreements and contract with companies, firms and persons, containing such terms as may be deemed fit by the Trustee.
- c. To procure and cause the companies, firms and persons with whom the Scheme is investing to execute, sign and deliver such deeds, declarations, undertakings, guarantees, indemnities and such other assurances as may be necessary in connection with the investment of the Mutual Fund, including the right to accept deposit of title deeds for creation of charge / mortgage whenever necessary and also to investigate the title to the properties offered as security.
- d. To vary, alter or modify the terms and conditions, subject to which investments have been made from out of the Scheme.
- e. To issue notices on conversion of one form of Securities into another form of Securities in the companies and / or firms with whom the Scheme has invested as per the terms and conditions of any agreement executed by such companies and / or firms with the Mutual Fund.
- f. To accept pre-payment of Securities on such terms and conditions as the Trustee may deem fit and shall also give effective discharge of the monies so received.
- g. To exercise all the powers, rights and privileges under the agreements / contracts entered into between the companies/firms with whom the Fund has invested and the Trustee and to carry out the duties and responsibilities cast upon under the agreements / contracts entered into by the Trustees.
- h. To exercise all the rights, powers and privileges of holders of Securities whether such Securities have been obtained in the name of the Trustee Company/ or one or more Trustee, Custodians, or the Scheme(s).

- i. To commence and prosecute any action or other proceedings in any court of law or through arbitration or in any other manner for recovery of Securities or sums of money, right, title or interest, property, claim, matter or thing whatsoever, now or hereafter to become due or payable or in anywise belonging to the Trust by any means or on any account whatsoever in respect of and pertaining to the Securities obtained by the investment of the Funds.
- j. To appear in and defend or compromise any action or other proceedings now or hereafter to be instituted, commenced or prosecuted against the Trustee on behalf of the Trust in any court of law and / or through arbitration and to refuse and resist payment of any sum or sums of money or compliance with or fulfillment of any claim or demand or otherwise as the Trustee shall think fit.
- k. To pay or satisfy or to compromise or compound upon such terms which the Trustee may deem expedient any debts, or damages owing to or claimed by or from or for which the Trustee may be or may be alleged to be liable in respect of the transactions done with the Mutual Fund.
- l. To take proceedings in bankruptcy and winding up of firm / companies in which the Mutual Fund has invested and other processes against the estates of such firm / companies and or the promoters of firm / companies for any monies due in respect of Securities issued by such firms / companies and to take all steps and do all things requisite for recovery or making good any such amounts due in respect of the Securities.
- m. The Board of Directors shall furnish to the Trustee Company particulars of the interest which he may have in any other company, or institution or financial intermediary or any corporate by virtue of his position as director, partner or with which he may be associated in any other capacity.
- n. The Trustee may in the execution and exercise of all or any of the trusts, powers, authorities and discretions vested in them act by responsible officer or officers for the time being of the Trustee and the Trustee may also whenever they think it expedient delegate by power of attorney or otherwise to any such officer all or any of the trusts, powers, authorities and discretions vested in them and any such delegation may be made upon such terms and conditions and remuneration and subject to such regulations (including power to sub delegate). Notwithstanding such delegation, the Trustee shall at all times be responsible for the acts and omissions of the delegates / appointees as if such acts or omissions are its own.
- o. To register or file or cause to be registered or filed in any Office of the Registrar / Sub-Registrar of Assurances or any court or with or by any body, corporation, company or person all deeds, notices, memorials, contracts, instruments or documents which it may be necessary or expedient to register or file.
- p. In order to carry out any one or more of above functions, the Trustee may execute one or more general or specific powers of Attorney in favour of its Director(s), consultants, lawyers or such other persons in such form and containing such stipulations as may be deemed fit by the Trustee.
  - To obtain the Securities in the name of the Trust and/or one or more Trustee, Custodians or Scheme(s).
  - To appoint such number of officers or other employees as the Trustee may consider necessary or desirable for the purpose of the Trust on such terms and conditions as the Trustee may deem fit and to terminate any such appointment.
  - Trustee shall as regards all trust, powers, authorities and discretions hereby vested in them have absolute and uncontrolled discretion as to the exercise thereof and in the absence of fraud shall be in no way responsible for any loss, costs, charges, expenses or inconvenience that may result from the exercise or non-exercise thereof and in particular they shall not be bound to act at the request or discretion of the Unit holders under any provisions of these presents unless so expressly required to act under SEBI Regulations.

## **6. Amendments to the Trust Deed**

Settlor, with the consent of the Trustee may alter / amend / modify / substitute / add to or delete all or any of the clauses of this Trust Deed but without affecting the objects of the Trust. The consent of the Trustee aforesaid shall require a resolution passed at a meeting of the Board of Directors passed with not less than two third of the members of the Board of Directors present and voting in favour of such amendment. Such amendment as aforesaid shall be carried out by execution of a Supplementary Deed of Trust by Settlor and the then Trustee/s. No amendment to the Trust Deed other than that statutorily required under the SEBI Regulations shall be carried out without the prior approval of SEBI and the Unitholders, if necessary as per the SEBI Regulations. However, provided that, in case the Trustee Company converts into a Board of Trustee, prior approval of the Unitholders shall not be required, though prior permission of SEBI would be required.

## **7. Trusteeship Fees:**

- (i) In consideration of the services to be rendered by the Trustee, subject to SEBI Regulations and the Articles, the Trust shall pay to the Trustee a Trusteeship fee as may be agreed between the parties from time to time in accordance with the provisions of the SEBI Regulations.
- (ii) Subject to the Regulation and the Articles, the Trustee will be reimbursed out of pocket expenses such as traveling, boarding and lodging, stationery, etc. incurred for the meetings of its Board of Directors / its Committees in addition to the sitting fees and commission.
- (iii) The Trustee Fee shall be paid for by / distributed equitably or otherwise across all the Scheme(s) of Edelweiss Mutual Fund as may be decided by either the Trustee or otherwise. It can be different for each Scheme.

## **8. Auditor of the Trusteeship Company:**

*G. K. Chokshi & Co*  
*Chartered Accountants,*  
*601/708/709, Raheja Chambers,*  
*Free Press Journal Road,*  
*Narimal Point, Mumbai- 400021*

## **II. Asset Management Company**

Edelweiss Asset Management Limited was incorporated as a Private Limited Company under the Companies Act, 1956 on August 23, 2007 and was converted into Public Limited Company on January 18, 2008, having its Registered and Corporate Office at Edelweiss House, Off. C.S.T Road, Kalina, Mumbai – 400098. Edelweiss Asset Management Limited has been appointed as the Asset Management Company of the Edelweiss Mutual Fund by the Trustee vide Investment Management Agreement (IMA) dated January 30, 2008 and executed between Edelweiss Trusteeship Company Limited and Edelweiss Asset Management Limited.

Edelweiss Mutual Fund ("Edelweiss MF") has acquired the Schemes of JPMorgan Mutual Fund ("JPM Schemes") and accordingly JPM Schemes stand transferred to and form part of Edelweiss MF on and from the close of business hours on November 25, 2016. Pursuant to the same:

- i. Edelweiss Trusteeship Company Limited has taken over the trusteeship of the JPM Schemes from JPMorgan Mutual Fund India Private Limited;
- ii. Edelweiss Asset Management Limited ('AMC') has taken over the rights to manage the JPM Schemes from JPMorgan Asset Management India Private Limited and become the investment manager of the JPM Schemes; and

- iii. JPMorgan Asset Management (Asia) Inc. has ceased to be the sponsor and Edelweiss Financial Services Limited shall assume the sponsorship of the acquired JPM Schemes.

The following schemes were launched by JPMorgan Mutual Fund and have been transferred to and form part of EMF on and from the close of business hours on November 25, 2016.

<b>Schemes acquired from JPMorgan Mutual Fund</b>	<b>Type of change</b>	<b>New scheme name/ Surviving Scheme Name/ post-merger of Scheme Name</b>
JPMorgan India Liquid Fund	Merger	Edelweiss Liquid Fund  (Edelweiss Liquid Fund was merged into JPMorgan India Liquid Fund)
JPMorgan India Active Bond Fund	Merger	Edelweiss Bond Fund  (Edelweiss Bond Fund was merged into JPMorgan India Active Bond Fund. The scheme was later renamed as Edelweiss Dynamic Bond Fund and subsequently converted to Edelweiss Money Market Fund effective November 9, 2020.)
JPMorgan India Equity Income Fund	Merger	Edelweiss Equity Savings Advantage Fund  (Edelweiss Equity Savings Advantage Fund was merged into JPMorgan India Equity Income Fund. The scheme was later renamed to Edelweiss Equity Savings Fund effective March 28, 2018.)
JPMorgan India Mid and Small Cap Fund	Merger	Edelweiss Mid and Small Cap Fund (Edelweiss Emerging Leaders Fund was merged into JPMorgan India Mid and Small Cap Fund. The scheme was later renamed to Edelweiss Mid Cap Fund effective March 28, 2018.)
JPMorgan India Top 100 Fund	Merger	Edelweiss Large Cap Advantage Fund  (JPMorgan India Top 100 Fund was merged into Edelweiss Diversified Growth Equity (E.D.G.E.) Top 100 Fund. The scheme was later renamed as Edelweiss Large Cap Fund effective March 28, 2018.)
JPMorgan India Economic Resurgence Fund	Transfer	Edelweiss Economic Resurgence Fund  (The scheme was renamed to Edelweiss Multi Cap Fund and subsequently to Edelweiss Flexi Cap Fund effective January 28, 2021)
JPMorgan India Equity Fund	Transfer	Edelweiss Equity Opportunities Fund  (The scheme was renamed to Edelweiss Large & Mid Cap Fund effective March 28, 2018)
JPMorgan India Tax Advantage Fund	Transfer	Edelweiss Tax Advantage Fund

		(The scheme was merged into Edelweiss Long Term Equity Fund (Tax Savings) effective February 26, 2020.)
JPMorgan India Balanced Advantage Fund	Transfer	Edelweiss Balanced Advantage Fund (The scheme was merged with Edelweiss Dynamic Equity Advantage Fund and was later again renamed as Edelweiss Balanced Advantage Fund effective March 28, 2018.)
JPMorgan India Treasury Fund	Transfer	Edelweiss Treasury Fund (The scheme was renamed to Edelweiss Ultra Short-Term Fund and subsequently to Edelweiss Low Duration Fund. The scheme eventually merged into Edelweiss Money Market Fund effective February 12, 2021.)
JPMorgan India Short Term Income Fund	Transfer	Edelweiss Short Term Income Fund (The scheme was renamed to Edelweiss Short Term Fund and eventually merged into Edelweiss Low Duration Fund effective July 1, 2020.)
JPMorgan India Banking and PSU Debt Fund	Transfer	Edelweiss Banking and PSU Debt Fund
JPMorgan India Corporate Debt Opportunities Fund	Transfer	Edelweiss Corporate Debt Opportunities Fund (The scheme was renamed to Edelweiss Corporate Bond Fund and eventually merged into Edelweiss Money Market Fund on May 20, 2021.)
JPMorgan India Government Securities Fund	Transfer	Edelweiss Government Securities Fund
JPMorgan Greater China Equity Off-shore Fund	Transfer	Edelweiss Greater China Equity Off-shore Fund
JPMorgan Emerging Markets Opportunities Equity Off-shore Fund	Transfer	Edelweiss Emerging Markets Opportunities Equity Off-shore Fund
JPMorgan ASEAN Equity Offshore Fund	Transfer	Edelweiss ASEAN Equity Offshore Fund
JPMorgan Europe Dynamic Equity Off-shore Fund	Transfer	Edelweiss Europe Dynamic Equity Off-shore Fund
JPMorgan US Value Equity Offshore Fund	Transfer	Edelweiss US Value Equity Offshore Fund
JPMorgan India Fixed Maturity Plan – Series 14	Transfer	Edelweiss Fixed Maturity Plan – Series 14 (Matured on March 5, 2018)
JPMorgan India Fixed Maturity Plan – Series 20	Transfer	Edelweiss Fixed Maturity Plan – Series 20 (Matured on May 7, 2018)
JPMorgan India Fixed Maturity Plan – Series 35	Transfer	Edelweiss Fixed Maturity Plan – Series 35 (Matured on April 2, 2019)
JPMorgan India Fixed Maturity Plan	Transfer	Edelweiss Fixed Maturity Plan – Series 37 (Matured

– Series 37		on May 08, 2017)
JPMorgan India Fixed Maturity Plan – Series 38	Transfer	Edelweiss Fixed Maturity Plan – Series 38 (Matured on April 29, 2019)
JPMorgan India Fixed Maturity Plan – Series 40	Transfer	Edelweiss Fixed Maturity Plan – Series 40 (Matured on August 30, 2017)
JPMorgan India Income Fund – Series 501	Transfer	Edelweiss Income Fund – Series 501 (July 31, 2017)
JPMorgan India Fixed Maturity Plan – Series 502	Transfer	Edelweiss Fixed Maturity Plan – Series 502 (Matured on October 9, 2017)

Further, the AMC also acts as the investment manager for: 1) Edelweiss Multi Strategy Investment Trust, a Category III Alternative Investment Fund having SEBI Registration No. IN/AIF3/12-13/0004; 2) Edelweiss Alpha Fund, a Category III Alternative Investment Fund having SEBI Registration No. IN/AIF3/13-14/0047; and 3) Edelweiss Alternative Investment Opportunities Trust, a Category II Alternative Investment Fund having SEBI Registration No. IN/AIF2/17-18/0502 (collectively known as the “AIFs”) and Edelweiss Alternative Equity Trust, a Category II Alternative Investment Fund having SEBI Registration No. IN/AIF2/ 21-22/1021 and other AIFs set up from time to time. In addition to that, the AMC is authorized to act as the portfolio manager vide SEBI Registration No. INP000004631, for the strategies offered by it, as detailed in the disclosure document. While undertaking the said Business Activities, the AMC shall ensure that (i) there is no conflict of interest with the activities of the Mutual Fund; (ii) there exists a system to prohibit access to insider information as envisaged under SEBI (Mutual Funds) Regulations, 1996; and (iii) Interest of the Unit holder(s) of the Scheme(s) of the Mutual Fund are protected at all times.

#### **Shareholders of the AMC:**

Edelweiss Asset Management Limited is a wholly owned subsidiary of Edelweiss Financial Services Limited, the Sponsor of the Fund. Entire 90.5% of the paid-up capital of Edelweiss Asset Management Limited is held by Edelweiss Financial Services Limited, through its six individual nominees and 9.5% of the paid-up capital is held by Edel Finance Company Limited. 9.5% Equity shares were transferred from Edelweiss Financial Services Limited to Edel Finance Company Limited on June 23, 2021.

#### **Details of AMC Directors:**

Name	Age	Educational Qualification	Brief Experience
Ms. Radhika Gupta*	39 years	<ul style="list-style-type: none"> <li>Graduate from The Jerome Fisher Program in Management and Technology (5years Joint Degree Program), University of Pennsylvania, Philadelphia</li> <li>B.S. in Economics (Finance and Management) – The Wharton School</li> <li>B.S. in Engineering (Computer Science Engineering) – The Moore School</li> </ul>	Ms. Radhika Gupta started her career at McKinsey & Company, New Jersey, U.S.A. as a Business Analyst, from 2005 to 2006. Post this, she was a part of the Global Asset Allocation team at AQR Capital, Greenwich, U.S.A., as Portfolio Manager, where she garnered her investment experience spanning over developed & emerging equities and fixed income securities, from 2006 to 2009. Ms. Gupta was one of the founding members of Forefront Capital Management Pvt. Ltd., a public market alternative asset management firm from 2009 to 2014, prior to its acquisition by Edelweiss in 2014. From 2014 to 2017 she had been heading Edelweiss Multi Strategy Funds Management Pvt. Ltd. a leading

		<ul style="list-style-type: none"> <li>Minor in Mathematics from the College of Arts and Sciences</li> </ul>	alternative asset manager, and a part of Edelweiss's Global Asset Management business. Since February 2017, Ms. Gupta has taken over as the CEO of Edelweiss Asset Management Limited and has been instrumental in the successful run of the investment management business.
<b>Mr. Suresh Gurumani</b>	60 Years	Chartered Accountant and Bachelor of Commerce-Accounting & Financial Management from University of Madras.	Mr. Suresh Gurumani has played a key role in the set up various operations and product launches in Banking, SME, microfinance and retail industry in his remarkable career as a Senior Business Leader spanning over 36 years. He has also served as a CEO and MD of SKS Microfinance from December 2018 to October 2010. In addition to that, he was responsible for leading the only IPO in the Microfinance Sector.
<b>Mr. Manjit Singh</b>	71 Years	M.Sc (Physics), MBA & CISA	Mr. Manjit Singh is an MBA in Finance and Certified Information Systems Auditor with an impeccable career spanning over 41 years in the capital markets and banking industry. Over the course of his illustrious career he has held various key positions where he has been responsible for compliance, internal controls, operational risk and PMLA provisions surrounding the broking, depository participants, portfolio management, wealth management and registrar and transfer agents businesses. More recently he has served as the Head of Company of BgSE Properties & Securities Limited (formerly known as Bangalore Stock Exchange Limited) from November 2011 to September 2019 and as Group Head – Compliance of Karvy Stock Broking Limited from June 2009 to November 2011. Prior to this he was associated with IL&FS Investsmart Limited, BgSE Financials Limited, Ludhiana Stock Exchange Limited and various other Public Sector banks.
<b>Mr. Karan Datta</b>	52 Years	B.Com (Hons), MBA (Finance)	Mr. Karan Datta is an MBA in Finance with an eminent career of over 26 years in the financial services sector across corporate finance, distribution of financial products and asset management, with key positions in Business, Sales, Marketing, Operations and Distribution. Most recently, he has served as Chief Business Officer of Axis Asset Management Company Limited, prior to which he has been associated with Goldman Sachs Asset Management India Pvt. Ltd., Franklin Templeton Asset Management India Pvt. Ltd. and Birla Sunlife Distribution Company Limited.

<b>Mr. Venkatchalam Ramaswamy*</b>	56 Years	MBA from the University of Pittsburgh, USA, Bachelor's Degree in Electronics Engineering from Karnataka University, Dharwad.	Mr. Venkatchalam Ramaswamy has been with Edelweiss Group since its inception. He has diverse experience of over three decades in the financial markets. He has oversight of Edelweiss Group's Asset Management Businesses and has been instrumental in building a client-need based solutions approach to products in the Asset Management Cluster.
<b>Mr. Sandeep Bhandarkar</b>	59 Years	B. Tech (Mechanical Engineering) from IIT Bombay and PGDM from IIM, Ahmedabad	Mr. Bhandarkar started his career with ICICI Limited in corporate planning, resources and treasury and thereafter moved to Prudential ICICI Mutual Fund as Head – Sales and Distribution. Since year 2000 Mr. Bhandarkar has taken up a role of an entrepreneur and started two different start-ups, one in fintech and the other in legal tech. Mr. Bhandarkar brings deep experience in the field of finance, strategy and technology.

\* The Director is associated with the sponsor of Edelweiss Mutual Fund.

#### **Duties & Obligations of the AMC:**

In accordance with SEBI (Mutual Funds) Regulations, 1996 the Investment Manager has several duties & obligations as mentioned below:

- (1) The AMC shall take all reasonable steps and exercise due diligence to ensure that the investment of funds pertaining to any scheme is not contrary to the provisions of SEBI Regulations and the trust deed.
- (2) The AMC shall exercise due diligence and care in all its investment decisions as would be exercised by any other person engaged in the same business.
- (2A) The AMC shall obtain, wherever required under SEBI regulations, prior in-principle approval from the recognized stock exchange(s) where units are proposed to be listed.
- (3) The AMC shall be responsible for the acts of commission or omission by its employees or the persons whose services have been procured by the AMC.
- (4) The AMC shall submit to the Trustee, quarterly reports every year on its activities and the compliance with the SEBI Regulations.
- (5) The Trustee, at the request of the AMC may terminate the assignment of the AMC at any time, provided that such termination shall become effective only after the Trustee has accepted the termination of assignment and communicated their decision in writing to the AMC.
- (6) Notwithstanding anything contained in any contract or agreement or termination, the AMC or its directors or other officers shall not be absolved of liability to the Mutual Fund for their acts of commission or omission, while holding such.
- (6A) (a) The Chief Executive Officer (whatever be the designation) of the asset management company shall ensure that the mutual fund complies with all the provisions of these regulations and the guidelines or circulars issued in relation thereto from time to time and that the investments made by the fund managers are in the interest of the unit holders and shall also be responsible for the overall risk management function of the mutual fund.
- (6A) (b) Chief Executive Officer (whatever be the designation) shall also ensure that the Asset Management Company has adequate systems in place to ensure that the Code of Conduct for Fund Managers and Dealers specified in PART - B of the Fifth Schedule of these regulations are adhered to in letter and spirit.



Any breach of the said Code of Conduct shall be brought to the attention of the Board of Directors of the Asset Management Company and Trustees.

- (6B) (a) The Fund Managers (whatever the designation may be) shall ensure that the funds of the Scheme(s) are invested to achieve the objectives of the scheme and in the interest of the unit holders.
- (6B) (b) The Fund Managers (whatever be the designation) shall abide by the Code of Conduct for Fund Managers and Dealers specified in PART - B of the Fifth Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and submit a quarterly self-certification to the Trustees that they have complied with the said code of conduct or list exceptions, if any
- (6C) (a) The Dealers (whatever be the designation) shall ensure that orders are executed on the best available terms, taking into account the relevant market at the time for transactions of the kind and size concerned to achieve the objectives of the scheme and in the best interest of all the unit holders.  
(b) The Dealers (whatever be the designation) shall abide by the Code of Conduct for Fund Managers and Dealers specified in PART - B of the Fifth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and submit a quarterly self-certification to the Trustees that they have complied with the said code of conduct or list exceptions, if any.
- (6D) The board of directors of the asset management company shall ensure that all the activities of the asset management company are in accordance with the provisions of these regulations.
- (7)(a) The AMC shall not through any broker associated with the sponsor, purchase or sell securities, which is average of 5 per cent or more of the aggregate purchases and sale of securities made by the Mutual Fund in all its Scheme(s).  
Provided that, for the purpose of this sub-regulation, the aggregate purchase and sale of securities shall exclude sale and distribution of units issued by the Mutual Fund.  
Provided further that, the aforesaid limit of 5 per cent shall apply for a block of any three months.  
(b) The AMC shall not purchase or sell securities through any broker (other than a broker referred to in clause (a) of sub-regulation (7)) which is average of 5 per cent or more of the aggregate purchases and sale of securities made by the Mutual Fund in all its Scheme(s), unless the AMC has recorded in writing the justification for exceeding the limit of 5 per cent and reports of all such investments are sent to the Trustee on a quarterly basis.  
Provided that the aforesaid limit shall apply for a block of three months.
- (8) The AMC shall not utilise the services of the sponsor or any of its associates, employees or their relatives, for the purpose of any securities transaction and distribution and sale of securities.  
Provided that the AMC may utilise such services if disclosure to that effect is made to the unit holders and the brokerage or commission paid is also disclosed in the half-yearly annual accounts of the Mutual Fund.  
Provided further that the Mutual Fund shall disclose at the time of declaring half-yearly and yearly results:
  - (i) Any underwriting obligations undertaken by the Scheme(s) of the Mutual Funds with respect to issue of securities of associate companies,
  - (ii) Devolvement, if any,
  - (iii) Subscription by the Scheme(s) in the issues lead managed by associate companies,
  - (iv) Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager.
- (9) The AMC shall file with the Trustee the details of transactions in securities by the key personnel of the AMC in their own name or on behalf of the AMC and shall also report to SEBI, as and when required by SEBI.
- (10) In case the AMC enters into any securities transactions with any of its associates, a report to that effect shall be sent to the Trustee at its next meeting.
- (11) In case any company has invested more than 5 per cent of the net asset value of a scheme, the investment made by that scheme or by any other scheme of the same Mutual Fund in that company or its

subsidiaries shall be brought to the notice of the Trustee by the AMC and be disclosed in the half-yearly and annual accounts of the respective scheme with justification for such investment, provided the latter investment has been made within one year of the date of the former investment calculated on either side.

- (12) The AMC shall file with the Trustee and SEBI—
  - (a) Detailed bio-data of all its directors along with their interest in other companies within fifteen days of their appointment;
  - (b) Any change in the interest of directors every six months; and
  - (c) A quarterly report to the Trustee giving details and adequate justification about the purchase and sale of the securities of the group companies of the Sponsor or the AMC, as the case may be, by the Mutual Fund during the said quarter.
- (13) Each director of the AMC shall file the details of his transactions of dealing in securities with the Trustee on a quarterly basis in accordance with guidelines issued by SEBI.
- (14) The AMC shall not appoint any person as key personnel who has been found guilty of any economic offence or involved in violation of securities laws.
- (15) The AMC shall appoint Registrars and Share Transfer Agents who are registered with SEBI. Provided, if the work relating to the transfer of units is processed in-house, the charges at competitive market rates may be debited to the scheme and for rates higher than the competitive market rates, prior approval of the Trustee shall be obtained and reasons for charging higher rates shall be disclosed in the annual accounts.
- (16) The AMC shall abide by the Code of Conduct PART-A of as specified in the Fifth Schedule of the SEBI Regulations.
- (16A) The asset management company shall invest such amounts in such schemes of the mutual fund, based on the risks associated with the schemes, as may be specified by the Board from time to time.
- (17) The asset management company shall not invest in any of its scheme, unless full disclosure of its intention to invest has been made in the offer documents, in case of schemes launched after the notification of Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2011: Provided that an asset management company shall not be entitled to charge any fee on its investment in that scheme.
- (18) The asset management company shall not carry out its operations including trading desk, unit holder servicing and investment operations outside the territory of India.
- (19) The asset management company shall compute and carry out valuation of investments made by its scheme(s) in accordance with the investment valuation norms specified in Eighth Schedule and shall publish the same.
- (20) The asset management company and the sponsor of the mutual fund shall be liable to compensate the affected investors and/or the scheme for any unfair treatment to any investor as a result of inappropriate valuation.
- (21) The asset management company shall report and disclose all the transactions in debt and money market affected investors and/or the scheme for any unfair treatment to any investor as a result of inappropriate valuation securities, including inter scheme transfers, as may be specified by the Board.
- (22) The board of directors of the asset management company shall exercise due diligence as follows:
  - (a) The board of directors of the asset management company shall ensure before the launch of any scheme that the asset management company has-
    - (i) systems in place for its back office, dealing room and accounting;
    - (ii) appointed all key personnel including fund manager(s) for the scheme(s) and submitted their bio-data which shall contain the educational qualifications and past experience in the securities market with the Trustees, within fifteen days of their appointment;

- (iii) appointed auditors to audit its accounts;
- (iv) appointed a compliance officer who shall be responsible for monitoring the compliance of the Act, rules and regulations, notifications, guidelines, instructions, etc., issued by the Board or the Central Government and for redressal of investors grievances;
- (v) appointed a registrar to an issue and share transfer agent registered under the Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 and laid down parameters for their supervision;
- (vi) prepared a compliance manual and designed internal control mechanisms including internal audit systems;
- (vii) specified norms for empanelment of brokers and marketing agents;
- (viii) obtained, wherever required under these regulations, prior in principle approval from the recognized stock exchange(s) where units are proposed to be listed.

(b) The board of directors of the asset management company shall ensure that –

- (i) the asset management company has been diligent in empanelling the brokers, in monitoring securities transactions with brokers and avoiding undue concentration of business with specific brokers;
- (ii) the asset management company has not given any undue or unfair advantage to any associate or dealt with any of the associate of the asset management company in any manner detrimental to interest of the unit holders;
- (iii) the transactions entered into by the asset management company are in accordance with these regulations and the respective schemes;
- (iv) the transactions of the mutual fund are in accordance with the provisions of the trust deed;
- (v) the networth of the asset management company are reviewed on a quarterly basis to ensure compliance with the threshold provided in clause (f) of sub-regulation (1) of regulation 21 on a continuous basis;
- (vi) all service contracts including custody arrangements of the assets and transfer agency of the securities are executed in the interest of the unit holders;
- (vii) there is no conflict of interest between the manner of deployment of the networth of the asset management company and the interest of the unit holders;
- (viii) the investor complaints received are periodically reviewed and redressed;
- (ix) all service providers are holding appropriate registrations with the Board or with the concerned regulatory authority;
- (x) any special developments in the mutual fund are immediately reported to the trustees;
- (xi) there has been exercise of due diligence on the reports submitted by the asset management company to the trustees;
- (xii) there has been exercise of due diligence on such matters as may be specified by the Board from time to time.

(23) The compliance officer appointed under sub-clause (iv) of clause (a) of sub-regulation (22) shall independently and immediately report to the Board any non-compliance observed by him.

(24) The AMC shall constitute a Unit Holder Protection Committee in the form and manner and with a mandate as may be specified by SEBI.

(25) The AMC shall be responsible for calculation of any income due to be paid to Edelweiss Mutual Fund and also any income received in the mutual fund, for the unit holders of any scheme of the mutual fund, in accordance with these regulations and the trust deed.

(26) The AMC shall ensure that no change in the fundamental attributes of any scheme or the trust, fees and expenses payable or any other change which would modify the scheme and affect the interest of unit holders, shall be carried out unless,

(i) a written communication about the proposed change is sent to each unit holder and an advertisement is issued in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the mutual fund is situated; and

(ii) the unit holders are given an option to exit at the prevailing Net Asset Value without any exit load.

**Information on Key Personnel of the AMC:**

Name	Age	Designation	Educational Qualification	Total No. of years of Experience	Nature of past experience including assignments held during the last 10 years
Ms. Radhika Gupta	40	Chief Executive Officer	<ul style="list-style-type: none"> <li>Graduate from The Jerome Fisher Program in Management and Technology (5 year Joint Degree Program), University of Pennsylvania, Philadelphia</li> <li>B.S. in Economics (Finance and Management) – The Wharton School</li> <li>B.S. in Engineering (Computer Science Engineering) – The Moore School</li> <li>Minor in Mathematics from the College of Arts and Sciences</li> </ul>	16 years	<p>Radhika started her career at McKinsey &amp; Company, New Jersey, U.S.A. as a Business Analyst, from 2005 to 2006. Post this, Radhika was a part of the Global Asset Allocation team at AQR Capital, Greenwich, U.S.A., as Portfolio Manager, where she garnered her investment experience spanning over developed &amp; emerging equities and fixed income securities, from 2006 to 2009. Radhika was one of the founding members of Forefront Capital Management Pvt. Ltd., a public market alternative asset management firm from 2009 to 2014, prior to its acquisition by Edelweiss in 2014.</p> <p>From 2014, Radhika has been successfully heading Edelweiss Multi Strategy Funds Management Pvt. Ltd. a leading alternative asset manager, and a part of Edelweiss' Global Asset Management business.</p>
Mr. Amit Malpani	40	Chief Financial Officer	B.Com, Chartered Accountant	16 years	Mr. Amit Malpani, is a Chartered Accountant and a Commerce graduate with over 16 years of experience in the finance and accounting

					functions. Prior to joining Edelweiss Asset Management Limited he has held key positions in the finance departments of Essel Finance AMC Ltd., Edelweiss Asset Reconstruction Ltd., PGIM India Asset Management Private Limited (formerly known as DHFL Pramerica Asset Managers Pvt. Ltd.) and Colliers International India Private Limited.
Mr. Jehzeel Master	41	Head - Compliance	B.com, LLB	15 Years	Mr. Jehzeel Master has around 15 years of work experience in the Mutual Fund Industry in the areas of Compliance, Legal, Secretarial and Product Development. Since November 2016, he is working with Edelweiss Asset Management Limited as DVP – Compliance. Prior to joining Edelweiss Asset Management Limited, he was associated with JPMorgan Asset Management India Private Limited.
Mr. George Jose	45	Head-Operations	B.Com	20 years	Mr. Jose has over 20 years of work experience in the Financial Services sector. He was associated with Edelweiss Asset Management Limited (“EAML”) for a brief period in 2008-2009 for distributor related activities, post which he has been with EAML in the Investor Services function (April 2010 to present). Subsequently, he was appointed as the Head of Operations in February 2015. Prior to joining EAML, he has also been associated with ING Investment Management India Pvt. Ltd., Principal PNB Asset Management Co. Pvt. Ltd., ICICI Bank Ltd., Tech Process

					Solutions Ltd. and UTI Technology Services Ltd. in various capacities.
Mr. Niranjan Avasthi	39	Head – Product & Marketing	CMA, M.Com and PGDMM	14 years	Mr. Niranjan Avasthi is a Cost & Management Accountant, Master of Commerce and Post Graduate Diploma in Marketing Management from Pune. He has an overall experience of 14 years in Products / Marketing and Sales. Prior to joining the AMC, he was associated with ICICI Prudential Asset Management Company Limited, Reliance Asset Management Limited and ICICI Securities Limited, wherein he covered product development and sales.
Mr. Deepak Jain	45	Head - Sales	FCA, B.Com (Hons)	20 years	Mr. Deepak Jain has an overall experience of 20 years. Prior to joining Edelweiss Asset Management Limited, he was associated with DSP BlackRock Investment Managers Pvt. Ltd. as Head Sales - South & East, wherein he was responsible for Sales & Online distribution.
Mr. Abdulla Chaudhari	41	Head - Investor Services and R&T Operations	MBA (Operations Management)	14 years	Mr. Abdulla Chaudhari has an overall experience of 14 years. Prior to joining Edelweiss Asset Management Limited, he was associated with ITI Asset Management Limited as Head Investor Services, Reliance Asset Management Limited as part of Branch Operations team and BOI-AXA Investment Managers wherein he was part of Investor Services Team.
Ms. Archita Bhutoria	37	Risk Officer	MBA from Amrita School of Business, Coimbatore	16 Years	Ms. Archita Bhutoria holds an MBA degree. She has over 16 years of experience across Risk Management, Financial Analytics, Sales and Project management. Prior to joining Edelweiss Asset Management

					Limited, she was with Bloomberg India Pvt Ltd as an Analyst specializing in Portfolio and Risk Analytics
Mr. Suraj Prakash	46	Chief Technology Officer	MMS (Narsee Monjee Institute of Technology)	20 Years	Mr. Suraj Prakash has completed MMS from Narsee Monjee Institute of Technology and has over 20 years of rich and varied experience in the field of Information Technology, Applications and Infrastructure. Prior to joining Edelweiss, he was associated with Capri Global Capital Limited as SVP - Technology.
Ms. Rashida Kalolwala	38	Chief Operating Officer	Masters in Finance, Bachelor of Arts in Economics and Statistics	11 years	Ms. Rashida Kalolwala has completed Masters in Finance, and Bachelor of Arts in Economics and Statistics and has over 11 years of rich and varied experience in Asset Management Business She has managed the product and marketing function of AIF and PMS products at Edelweiss and has been part of the team for 9+ years. Prior to joining Edelweiss, she was associated with Forefront Capital Management Private Limited, a SEBI registered asset management company.

All the above-mentioned Key Personnel are based in the Corporate Office.

**Fund Managers & Dealers being Key Personnel:**

Name	Age	Designation	Educational Qualification	Total No. of years of Experience	Nature of past experience including assignments held during the last 10 years
Mr. Trideep Bhattacharya	50	Chief Investment Officer - Equities	CFA, B.Tech from IIT, Kharagpur and MBA (Finance)	14 years	Mr. Trideep Bhattacharya has over 14 years' experience as a Portfolio Manager and Research Analyst. Prior to joining Edelweiss, he has worked as Senior Portfolio Manager – Alternate Equities with Axis Asset Management

					Company Limited, Head of Research with Motilal Oswal Securities Limited and Portfolio Manager with State Street Global Advisors and UBS Global Asset Management Limited.
<b>Mr. Dhawal Dalal</b>	52	CIO – Fixed Income	B.E. (Ahmedabad, Gujarat University, ) and MBA (University of Dallas, Irving )	28 Years	Mr. Dhawal has joined Edelweiss AMC as Chief Investment Officer – Fixed Income in October 2016 and key personnel. Prior to joining Edelweiss AMC, he was associated with DSP BlackRock Investment Managers Pvt. Ltd as Executive Vice President and Head of Fixed Income from January 2012 to July 2016, as Sr. Vice President and Head of Fixed Income schemes from January 2006 to December 2011 and as Asst. Vice President for fixed income products from May 1998 to December 2005. Prior to that he was associated with Merrill Lynch Investment Managers as Assistant Portfolio Manager, from August 1996 to April 1998.
<b>Mr. Rahul Dedhia</b>	39	Fund Manager	B.E (Electronics) from Mumbai University and MBA (Finance) from MET College Mumbai	15 Years	Mr. Rahul Dedhia has over 15 years of experience in fixed income market including 7 years in the mutual fund industry. Prior to joining Edelweiss AMC, Mr. Dedhia was associated as Assistant Fund Manager with DHFL Pramerica Mutual Fund from March 2016 to October 2017 and with Deutsche Asset Management (India) Pvt. Ltd from July 2014 to March 2016.
<b>Mr. Bhavesh D Jain</b>	38	Fund Manager & Co-head, Factor Investing	Master's in management Studies (MMS)	16 years	Mr. Bhavesh Jain is a MMS and has more than 16 years of work experience. Prior to joining Edelweiss Asset Management Ltd., he was



					associated with Edelweiss Securities Limited as SGX Nifty Arbitrage trader.
<b>Mr. Bharat Lahoti</b>	43	Fund Manager & Co-head, Factor Investing	BE (Electronics & Telecommunication) from Mumbai University and MMS (Finance) from N L Dalmia Institute of Management Studies	13 years	Mr. Bharat Lahoti, is a BE (Electronics & Telecommunication) from Mumbai University and MMS (Finance) from N L Dalmia Institute of Management Studies and has an overall work experience of 13 years in the research function of financial services sector. Before joining Edelweiss Asset Management Limited as a Fund Manager – Equity and a Key Person, he was associated with D.E. Shaw India Software Pvt. Ltd. as a Senior Manager – Fundamental Research.
<b>Mr. Ashwani Agrawalla</b>	46	Fund Manager - Equity	MBA (Finance), CFA, ICAI (INTER)	19	Mr. Ashwani Agarwalla has completed his MBA in Finance and also completed CFA and has around 19 years' of experience as a Research Analyst - Equity Investments. He got associated with Edelweiss in June 2022. Prior to joining Edelweiss, he was Research Analyst - Equity Investments with JM Financial Services PMS since August 2021 to May 2022 and prior to that he was Senior Research Analyst – Equity Investments and Co-Fund Manager (Offshore and Overseas) with Baroda Mutual Fund since June 2012 to August 2021.
<b>Ms. Pranavi Kulkarni</b>	38	Fund Manager – Debt	MBA & B.E.	14 years	Ms. Pranavi Kulkarni is a Master of Business Administration and a Bachelor of Engineering from Mumbai. She has an overall experience of 14 years as a Credit Analyst. Prior to joining the AMC, she

					was associated with CRISIL Limited and Yes Bank wherein she covered large corporates.
<b>Mr. Sumanta Khan</b>	44	Fund Manager – Equity	Diploma in Management from IIM Indore & B.Tech from University of Calcutta	18 years	He has over 18 years' of experience in Equity Markets. He got associated with Edelweiss in March 2024. Prior to Joining Edelweiss, he was a Fund Manager – Equity with Reliance Nippon Life Insurance from January 2021 to February 2024 and prior to that he was associated with ICICI Prudential Life Insurance from June 2013 to December 2020 as a Fund Manager – Equity and from March 2008 to May 2013 as an Equity Analyst.
<b>Mr. Bhavin Patadia</b>	41	Dealer – Equity and Fund Manager of Edelweiss Arbitrage Fund	Master's in financial management	15	Mr. Bhavin Patadia has completed his master's in financial management and has 15 years of work experience in the Financial Services Sector. Prior to joining the Company, Mr. Patadia was associated with IDFC Asset Management Company Limited, Standard Chartered Securities and Angel Broking
<b>Mr. Amit Vora</b>	46	Dealer – Equity and dedicated fund manager for investment in foreign securities	B.Com, Mumbai University	19	Mr. Amit Vora, is a Bachelor of Commerce from the University of Mumbai and has more than 19 years of experience in the financial services sector as a Trader. Prior to joining Edelweiss Asset Management Limited he was associated with Antique Stock Broking Ltd., D. E. Shaw India Securities Pvt. Ltd., Derivium Tradition Securities India Pvt. Ltd and Tower Capital and Securities Pvt. Ltd.
<b>Mr. Hetul Raval</b>	35	Dealer Fixed Income	MMS - Finance	11 years	Mr. Hetul Raval has completed his MMS in Finance. His prior associations have been with A. K. Capital Finance Ltd., A.K.

					Stockmart Pvt. Ltd. and Kotak Mahindra Bank Ltd. where he was responsible for dealing activities in the debt segment.
<b>Mr. Aniruddh Shrikhande</b>	42	Dealer – Equity	MBA Finance, M. A (Economics), B Com	12.5 years	Mr. Aniruddh Shrikhande has completed his MBA in Finance, M. A. (Economics) and B com. His prior associations have been with IL&FS Investsmart Ltd, Arihant Capital Markets Limited, Karvy Capital Limited, Oswal Trading Company Private Limited and Nippon Life India Asset Management Ltd where he was responsible for dealing activities in the equity segment.

#### Research:

The Research function is part of the Investment Advisory Group of the AMC. The research process can be classified into two major verticals – Equity and Debt. On the equities side, the focus is on quantitative research, while on the Fixed Income side, it is on credit rating of instruments. The research function can be common across businesses.

Quantitative research is based on factor/style investing. Broadly, the research would focus on developing systematic, replicable investment processes and risk management practices. The research process comprises of the following:

- Factor analysis: Identify factors that drive stock performance.
- Strategy development: Develop investment strategies that use the identified factors for stock selection.
- Allocation: Develop an allocation plan to match portfolios with product objectives.
- Risk Management practices: Design risk management processes to ensure that portfolio performance is in line with the stated objectives and tolerance levels.

Debt Research comprises of the following:

- Macro-economic Analysis with focus on interest rate and liquidity estimation
- Microanalysis of issuer/instruments on the basis of financial and non-financial parameters, Issuer/issue rating by rating agencies.

<b>Name / Qualification</b>	<b>Designation</b>	<b>Age</b>	<b>Total No. of years of Experience</b>	<b>Brief Experience</b>
<b>Ms. Pranavi Kulkarni</b> Qualification: MBA	Credit Analyst	38	14 years	Ms. Pranavi Kulkarni is a Master of Business Administration and a Bachelor of Engineering from

& B.E.				Mumbai. She has an overall experience of 14 years as a Credit Analyst. Prior to joining the AMC, she was associated with CRISIL Limited and Yes Bank wherein she covered large corporates.
<b>Mr. Ashish Sood</b> Qualification: B. Com (Hons), MBA (Finance), CFA (U.S.) Level 3 cleared	Research Analyst-Equity	31	6 years	Mr. Ashish Sood has completed B. Com (Hons), MBA (Finance) and has cleared CFA (U.S.) Level 3. He started his career in finance with Bharti Airtel from 2013 to 2014. After that, he joined Citibank wealth management business from May 2016 to July 2017 and handled Designing/monitoring client's portfolio. From 2017 to May 2019, he was with HSBC Investment Banking team and handled project financing. Since 2019 till date, he has worked as Research Analyst with Vishuddha Capital Management LLP and InCred Asset Management Private Limited.
<b>Mr. Prabhnoor Duggal</b> Qualification: B. E. Mechanical Engineering	Research Analyst – Equity	24	1 Year	Mr. Prabhnoor Duggal has completed B. E. Mechanical. Prior to joining Edelweiss Asset Management Limited, he was associated with EY Global Delivery Services India LLP from July 2021 to February 2022. He was responsible for Pricing of various instruments/ embedded derivatives.
<b>Mr. Mehul Dalmia</b> Qualification: MBA & B. Tech from NMIMS University and passed CFA Level II Examination	Research Analyst – Equity	29	4 years	Mr. Mehul Dalmia has completed MBA & B. Tech from NMIMS University and passed CFA Level II examination. Prior to joining Edelweiss Asset Management Limited, he was associated with Axis Asset Management Co. Ltd. (December 2017 - March 2022) as a Product Manager and Centrum Direct Ltd (June 2017 - November 2017) as a Management Trainee.

### **III. Service providers**

#### **1. Custodian**

Standard Chartered Bank, located at Crescenzo, 3rd floor, C-38/39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, is the custodian of the securities that are bought and sold under the Scheme(s) of Edelweiss Mutual Fund. The custodian is registered with SEBI under registration number IN/CUS/006.

M/s Orbis Financial Corporation Limited, located at 4A Ocus Technopolis, Sector 54, Golf Club Road, Gurgaon - 122002, Haryana, India, is the custodian of the Gold, Silver and Commodities that are bought and sold under the Scheme(s) of Edelweiss Mutual Fund. The custodian is registered with SEBI under registration number INZ000165534.

#### **2. Transfer agent**

KFin Technologies Limited (KFL) located at Karvy Selenium Tower B, Plot No 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032 is the Registrar and Transfer Agent for the Scheme(s) of Edelweiss Mutual Fund. The Registrar is registered with SEBI vide registration No. INR000000221.

The Board of the Trustees and the AMC have ensured that the Registrar and Transfer Agent has adequate capacity to discharge responsibilities with regard to processing of applications and dispatching unit certificates to unitholders within the time limit prescribed in the Regulations and also has sufficient capacity to handle investor complaints.

KFL accepts and processes investors' applications and advises the AMC on the details relating to subscription, handles communications with the investors, resolves investor grievances, performs data-entry services and dispatches Unit Certificates and/or Accounts Statements and such other functions as agreed, on an ongoing basis. The AMC and the Trustee, after taking appropriate due diligence measures, are satisfied that the Registrar can provide the services required and have adequate facilities to do so. The Registrar is responsible for carrying out diligently the functions of a Registrar and Transfer Agent and will be paid fees as set out in the agreement entered with it and as per any modification made thereof, from time to time. The Trustee & the AMC reserve the right to change the Registrar at their discretion.

#### **3. Statutory auditor**

BSR & Associates

Chartered Accountants

1st Floor, Lodha Excellus, Appollo Mills Marg,

Mahalaxmi,

Mumbai- 400011

#### **4. Legal counsel**

Khaitan & Co.

Advocates, Solicitors, Notaries, Patent & Trademark Attorneys,

One Indiabulls Centre, Tower 1, 13th Floor,

841 Senapati Bapat Marg, Elphinstone Road,

Mumbai - 400 013, India

## 5. Fund Accountant

Standard Chartered Bank, located at Ground Floor, Standard Chartered Bank, 90 MG Road, Fort, Mumbai 400 001, India, has been appointed as the Fund Accountants for the Scheme(s) of the Fund and SBI-SG GLOBAL SECURITIES SERVICES PRIVATE LIMITED, Regd. Off.: B Wing, “Jeevan Seva” Annexe Bldg., Ground Floor, S.V. Road, Santacruz (W), Mumbai – 400054 has been appointed as the Fund Accountants for Edelweiss Multi Asset Allocation Fund, Edelweiss Gold ETF & Edelweiss Silver ETF. The Fund Accountants provide fund accounting, NAV calculation, expense administration and other related services in accordance with the Fund Administration Agreement between the AMC and the Fund Accountants. The Fund Accountant is entitled to remuneration for its services in accordance with the terms of the Fund Administration Agreement and such remuneration will be borne by the AMC and not by the Unit Holders unless permitted by the Regulations. The AMC reserves the right to change the Fund Accountant at its discretion.

## 6. Collecting Bankers

The collecting bankers for the Scheme(s) shall be mentioned in the Key Information Memorandum (KIM). Currently, details of the collecting bankers are as provided below:

S.No.	Bank	SEBI Registration Number	Address
1.	HDFC Bank	INBI00000063	HDFC Bank Manekji Wadia Building, Ground Floor, Nanik Motwani Marg, Fort, Mumbai 400 001

The above list of Collecting Bankers is indicative and not exhaustive. The AMC reserves the right to change/modify the list of collecting bankers and appoint other banks as collecting bankers from time to time subject to such banks being registered with SEBI as Collecting Bankers.

Applications for NFO of a Scheme will be accepted at the Investor Service Centers of the AMC or such collection bankers as will be specified in the SID of such Scheme.

## 7. PROFESSIONAL CLEARING MEMBER (PCM)

Edelweiss Custodial Services Ltd. (“ECSL”) has been appointed as the clearing member for the F&O Segment of the Schemes of Edelweiss Mutual Fund. ESL undertakes the clearing and settlement of trades done by Edelweiss Mutual Fund through a trading member or trading members subject to the provisions contained in the Rules, Bye Laws and regulations of Futures and Options Segment of National Securities Clearing Corporation Ltd (NSCCL) and the terms and conditions contained in the agreement between Edelweiss Mutual Fund & the PCM. The AMC reserves the right to change the PCM at its discretion.

**IV. Condensed financial information (CFI) for all the schemes launched by MF during the last three fiscal years (excluding redeemed schemes) in the format given below:**

Historical per Unit Statistics	Edelweiss Nifty 50 Index Fund			Edelweiss Nifty 100 Quality 30 Index Fnd			Edelweiss NIFTY Large Mid Cap 250 Index Fund		
Date of Allotment	October 7, 2021			October 7, 2021			December 1, 2021		
	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024
<b>NAV at the beginning of the year (Rs.)</b>									
Regular Growth	NA	9.7462	9.7417	NA	9.4098	9.5463	NA	9.8183	9.7834
Regular Dividend	NA	9.7461	9.7414	NA	9.4095	9.5460	NA	9.8184	9.7829
Regular Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Growth	NA	9.9102	9.9514	NA	9.4386	9.6385	NA	9.8402	9.8689
Direct Dividend	NA	9.7729	9.8136	NA	9.3066	9.5036	NA	9.8402	9.8689
Direct Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Dividend per unit:</b>									
<b>Regular Plan</b>									
Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Direct Plan</b>									
Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>NAV at the end of the year ^ (Rs.)</b>									
Regular Growth	9.7462	9.7417	12.5743	9.4098	9.5463	12.8482	9.8183	9.7834	14.1205
Regular Dividend	9.7461	9.7414	12.5741	9.4095	9.546	12.8476	9.8184	9.7829	14.1198
Regular Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Growth	9.9102	9.9514	12.9006	9.4386	9.6385	13.0569	9.8402	9.8689	14.3461
Direct Dividend	9.7729	9.8136	12.7221	9.3066	9.5036	12.8742	9.8402	9.8689	14.3461
Direct Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Annualised Returns ^</b>									
Annualised Scheme Returns - Regular Growth	NA	-1.75%	9.70%	NA	-3.09%	10.66%	NA	-1.63%	16.01%
Annualised Scheme Returns - Direct Growth	NA	-0.33%	10.84%	NA	-2.46%	11.38%	NA	-0.99%	16.81%
Annualised Benchmark Returns	NA	-0.57%	10.84%	NA	-3.12%	11.02%	NA	0.54%	18.05%
Annualised Additional Benchmark Returns	NA	0.31%	10.17%	NA	-0.57%	10.84%	NA	1.93%	13.22%
<b>Net Assets end of period (Rs.in Crores)</b>	4.4667	12.9385	50.98	7.4124	12.5686	24.57	50.2599	44.3789	112.57
<b>Ratio of Recurring Expenses to Average Daily Net Assets</b>									
Direct	0.1544%	0.21%	0.11%	0.2763%	0.25%	0.19%	0.3611%	0.38%	0.19%
Regular	0.7424%	0.65%	0.59%	0.9177%	0.91%	0.84%	1.0410%	1.03%	0.92%
Other	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Benchmark Index</b>	Nifty 50 TR Index			Nifty 100 Quality 30 TR Index			Nifty Large Midcap 250 TR Index		
<b>Additional Benchmark Index</b>	S&P BSE Sensex TR Index			Nifty 50 TR Index			Nifty 50 TR Index		

^ NAVs & Returns are as on March 31, 2022, March 31, 2023 & March 31, 2024.

\*\* Absolute Returns provided for schemes/plans in existence for less than 1 year

- Domestic prices of Gold and silver is arrived after converting to metric measure as per standard conversion rates, adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate, and by adding customs duty.

Data for the schemes which have launched in last 3 financial year has been provided.

Historical per Unit Statistics	Edelweiss Focused Fund			Edelweiss Nifty Midcap150 Momentum 50 Index Fund			Edelweiss Nifty Next 50 Index Fund		
Date of Allotment	July 31, 2022			November 30, 2022			November 30, 2022		
	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024
<b>NAV at the beginning of the year (Rs.)</b>									
Regular Growth	NA	NA	10.179	NA	NA	9.2629	NA	NA	8.6705
Regular Dividend	NA	NA	10.179	NA	NA	9.2628	NA	NA	8.6705
Regular Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Growth	NA	NA	10.302	NA	NA	9.2876	NA	NA	8.6937
Direct Dividend	NA	NA	10.302	NA	NA	9.2889	NA	NA	8.6937
Direct Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Dividend per unit:</b>									
<b>Regular Plan</b>									
Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Direct Plan</b>									
Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>NAV at the end of the year ^ (Rs.)</b>									
Regular Growth	NA	10.179	14.015	NA	9.2629	15.5562	NA	8.6705	13.8279
Regular Dividend	NA	10.179	14.014	NA	9.2628	15.5561	NA	8.6705	13.8279
Regular Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Growth	NA	10.302	14.417	NA	9.2876	15.7092	NA	8.6937	13.9707
Direct Dividend	NA	10.302	14.416	NA	9.2889	15.7117	NA	8.6937	13.9704
Direct Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Annualised Returns ^</b>									
Annualised Scheme Returns - Regular Growth	NA	NA	22.60%	NA	NA	39.56%	NA	NA	27.69%
Annualised Scheme Returns - Direct Growth	NA	NA	24.70%	NA	NA	40.58%	NA	NA	28.68%
Annualised Benchmark Returns	NA	NA	21.63%	NA	NA	41.64%	NA	NA	28.81%
Annualised Additional Benchmark Returns	NA	NA	17.58%	NA	NA	15.10%	NA	NA	15.10%
<b>Net Assets end of period (Rs.in Crores)</b>	NA	489.1372	723.96	NA	29.0999	215.78	NA	13.2045	25.87
<b>Ratio of Recurring Expenses to Average Daily Net Assets</b>									
Direct	NA	0.67%	0.72%	NA	0.22%	0.19%	NA	0.22%	0.12%
Regular	NA	2.49%	2.35%	NA	1.02%	0.95%	NA	1.02%	0.97%
Other	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Benchmark Index</b>	NIFTY 500 Total Return Index			Nifty Midcap150 Momentum 50 TRI			Nifty Next 50 TRI		
<b>Additional Benchmark Index</b>	Nifty 50 TR Index			Nifty 50 TRI			Nifty 50 TRI		

^ NAVs & Returns are as on March 31, 2022, March 31, 2023 & March 31, 2024.

\*\* Absolute Returns provided for schemes/plans in existence for less than 1 year

- Domestic prices of Gold and silver is arrived after converting to metric measure as per standard conversion rates, adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate, and by adding customs duty.

Data for the schemes which have launched in last 3 financial year has been provided.

Historical per Unit Statistics	Edelweiss Nifty Smallcap 250 Index Fund			Edelweiss Gold and Silver ETF FOF			Edelweiss Multi Cap Fund		
Date of Allotment	November 30, 2022			September 14, 2022			October 25, 2023		
	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024
<b>NAV at the beginning of the year (Rs.)</b>									
Regular Growth	NA	NA	9.0698	NA	NA	12.157	NA	NA	NA
Regular Dividend	NA	NA	9.0698	NA	NA	12.157	NA	NA	NA
Regular Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Growth	NA	NA	9.0892	NA	NA	12.186	NA	NA	NA
Direct Dividend	NA	NA	9.0893	NA	NA	12.186	NA	NA	NA
Direct Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Dividend per unit:</b>									
<b>Regular Plan</b>									
Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Direct Plan</b>									
Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>NAV at the end of the year ^ (Rs.)</b>									
Regular Growth	NA	9.0698	14.7184	NA	12.157	12.898	NA	NA	12.4671
Regular Dividend	NA	9.0698	14.7184	NA	12.157	12.898	NA	NA	12.4671
Regular Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Growth	NA	9.0892	14.8551	NA	12.186	12.980	NA	NA	12.5590
Direct Dividend	NA	9.0893	14.8555	NA	12.186	12.980	NA	NA	12.5590
Direct Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Annualised Returns ^</b>									
Annualised Scheme Returns - Regular Growth	NA	NA	33.85%	NA	NA	18.01%	NA	NA	24.69%
Annualised Scheme Returns - Direct Growth	NA	NA	34.78%	NA	NA	18.49%	NA	NA	25.59%
Annualised Benchmark Returns	NA	NA	35.56%	NA	NA	20.10%	NA	NA	22.74%
Annualised Additional Benchmark Returns	NA	NA	15.10%	NA	NA	16.06%	NA	NA	18.70%
<b>Net Assets end of period (Rs.in Crores)</b>	NA	8.1272	38.25	NA	39.1876	104.91	NA	NA	1,646.60
<b>Ratio of Recurring Expenses to Average Daily Net Assets</b>									
Direct	NA	0.40%	0.17%	NA	0.18%	0.26%	NA	NA	0.40%
Regular	NA	1.04%	0.95%	NA	0.63%	0.65%	NA	NA	2.07%
Other	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Benchmark Index</b>	Nifty Small Cap 250 Index			LBMA Prices--			Nifty 500 MultiCap 50:25:25 TRI		
<b>Additional Benchmark Index</b>	Nifty 50 TRI			Nifty 50 TRI Index			Nifty 50 TRI		

^ NAVs & Returns are as on March 31, 2022, March 31, 2023 & March 31, 2024.

\*\* Absolute Returns provided for schemes/plans in existence for less than 1 year

- Domestic prices of Gold and silver is arrived after converting to metric measure as per standard conversion rates, adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate, and by adding customs duty.

Data for the schemes which have launched in last 3 financial year has been provided.



Historical per Unit Statistics	Edelweiss Gold ETF Fund			Edelweiss Silver ETF Fund			Edelweiss Technology Fund		
Date of Allotment	November 7, 2023			November 21, 2023			March 5, 2024		
	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024
<b>NAV at the beginning of the year (Rs.)</b>									
Regular Growth	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Growth	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Dividend per unit:</b>									
<b>Regular Plan</b>									
Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Direct Plan</b>									
Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>NAV at the end of the year ^ (Rs.)</b>									
Regular Growth	NA	NA	68.7414	NA	NA	76.1022	NA	NA	9.8687
Regular Dividend	NA	NA	NA	NA	NA	NA	NA	NA	9.8687
Regular Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Growth	NA	NA	NA	NA	NA	NA	NA	NA	9.8820
Direct Dividend	NA	NA	NA	NA	NA	NA	NA	NA	9.8819
Direct Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Annualised Returns ^</b>									
Annualised Scheme Returns - Regular Growth	NA	NA	10.22%	NA	NA	1.16%	NA	NA	-1.30%
Annualised Scheme Returns - Direct Growth	NA	NA	NA	NA	NA	NA	NA	NA	-1.18%
Annualised Benchmark Returns	NA	NA	10.96%	NA	NA	1.75%	NA	NA	-3.40%
Annualised Additional Benchmark Returns	NA	NA	NA	NA	NA	NA	NA	NA	-0.13%
<b>Net Assets end of period (Rs.in Crores)</b>	NA	NA	53.26	NA	NA	53.93	NA	NA	440.47
<b>Ratio of Recurring Expenses to Average Daily Net Assets</b>									
Direct	NA	NA	NA	NA	NA	NA	NA	NA	0.53%
Regular	NA	NA	0.35%	NA	NA	0.39%	NA	NA	2.36%
Other	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Benchmark Index</b>	Domestic prices of Gold			Domestic prices of Silver			S&P BSE TECK TRI		
<b>Additional Benchmark Index</b>	NA			NA			Nifty 50 TRI		

^ NAVs & Returns are as on March 31, 2022, March 31, 2023 & March 31, 2024.

\*\* Absolute Returns provided for schemes/plans in existence for less than 1 year.

- Domestic prices of Gold and silver is arrived after converting to metric measure as per standard conversion rates, adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate, and by adding customs duty.

Data for the schemes which have launched in last 3 financial year has been provided.

Historical per Unit Statistics	Edelweiss Nifty PSU Bond Plus SDL Apr 2027 50:50 Index Fund			Edelweiss CRISIL PSU Plus SDL 50:50 Oct 2025 Index Fund			Bharat Bond ETF - April 2032		
Date of Allotment	October 14, 2021			March 10, 2022			December 13, 2021		
	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024
<b>NAV at the beginning of the year (Rs.)</b>									
Growth	NA	NA	NA	NA	NA	NA	NA	1010.1328	1042.9145
Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Growth	NA	10.1990	10.4754	NA	10.0443	10.3390	NA	NA	NA
Regular Dividend	NA	10.1991	10.4759	NA	10.0443	10.3394	NA	NA	NA
Regular Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Weekly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Fortnightly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Monthly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Annual Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Retail Annual Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Growth	NA	10.2066	10.5022	NA	10.0455	10.3605	NA	NA	NA
Direct Dividend	NA	10.2066	10.5011	NA	10.0455	10.3610	NA	NA	NA
Direct Weekly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Fortnightly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Monthly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan Annual Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed Redemption less than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed IDCW more than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed IDCW less than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed Redemption more than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Dividend per unit:</b>									
Existing/Regular Plan									
Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Weekly Dividend - Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Weekly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Fortnightly Dividend - Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Fortnightly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Monthly Dividend - Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Monthly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan									
Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Weekly Dividend - Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Weekly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Fortnightly Dividend - Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Fortnightly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Monthly Dividend - Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Monthly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>NAV at the end of the year ^ (Rs.)</b>									
Growth	NA	NA	NA	NA	NA	NA	1010.1328	1042.9145	1137.0669
Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Growth	10.1990	10.4754	11.2102	10.0443	10.3390	11.0640	NA	NA	NA
Regular Dividend	10.1991	10.4759	11.2108	10.0443	10.3394	11.0644	NA	NA	NA
Regular Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Weekly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Fortnightly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Monthly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Annual Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Retail Annual Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Growth	10.2066	10.5022	11.2620	10.0455	10.3605	11.1080	NA	NA	NA
Direct Dividend	10.2066	10.5011	11.2606	10.0455	10.3610	11.1085	NA	NA	NA
Direct Weekly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Fortnightly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Monthly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan Annual Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed Redemption less than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed IDCW more than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed IDCW less than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed Redemption more than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Annualised Returns **</b>									
Annualised Scheme Returns - Regular Growth	NA	3.23%	4.74%	NA	3.20%	5.03%	NA	3.30%	5.74%
Annualised Scheme Returns - Direct Growth	NA	3.41%	4.94%	NA	3.41%	5.23%	NA	NA	NA
Annualised Benchmark Returns	NA	3.35%	5.00%	NA	2.96%	5.15%	NA	3.21%	5.53%
Annualised Additional Benchmark Returns	NA	1.94%	4.57%	NA	3.50%	5.92%	NA	1.61%	4.57%
<b>Net Assets end of period (Rs.in Crores)</b>	1,907.04	3,243.98	3,209.20	412.82	814.25	850.08	6,358.93	9,207.95	11,085.56
<b>Ratio of Recurring Expenses to Average Daily Net Assets</b>									
Direct	0.16%	0.17%	0.20%	0.15%	0.17%	0.20%	0.0005%	0.0005%	0.0005%
Regular	0.32%	0.35%	0.41%	0.35%	0.36%	0.39%	NA	NA	NA
Other	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Benchmark Index</b>									
	Nifty PSU Bond Plus SDL Apr 2027 50:50 Index			CRISIL [IBX] 50:50 PSU + SDL Index – October 2025			Nifty BHARAT Bond Index – April 2032		
<b>Additional Benchmark Index</b>	CRISIL 10 Year Gilt Index			CRISIL 10 Year Gilt Index			CRISIL 10 Year Gilt Index		

^ NAVs & Returns are as on March 31, 2022, March 31, 2023 & March 31, 2024.

\*\* Absolute Returns provided for schemes/plans in existence for less than 1 year

Data for the schemes which have launched in last 3 financial year has been provided.

Historical per Unit Statistics	Bharat Bond FOF - April 2032			Bharat Bond ETF - April 2033			Bharat Bond FOF - April 2033		
Date of Allotment	December 15, 2021			December 12, 2022			December 14, 2022		
	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024
<b>NAV at the beginning of the year (Rs.)</b>									
Growth	NA	NA	NA	NA	NA	1013.4023	NA	NA	NA
Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Growth	NA	10.0999	10.4617	NA	NA	NA	NA	NA	10.1798
Regular Dividend	NA	10.0999	10.4617	NA	NA	NA	NA	NA	10.1798
Regular Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Weekly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Fortnightly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Monthly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Annual Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Retail Annual Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Growth	NA	10.0999	10.4617	NA	NA	NA	NA	NA	10.1798
Direct Dividend	NA	10.0999	10.4617	NA	NA	NA	NA	NA	10.1798
Direct Weekly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Fortnightly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Monthly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan Annual Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed Redemption less than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed IDCW more than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed IDCW less than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed Redemption more than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Dividend per unit:</b>									
Existing/Regular Plan									
Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Weekly Dividend - Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Weekly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Fortnightly Dividend - Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Fortnightly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Monthly Dividend - Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Monthly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan									
Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Weekly Dividend - Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Weekly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Fortnightly Dividend - Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Fortnightly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Monthly Dividend - Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Monthly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>NAV at the end of the year ^ (Rs.)</b>									
Growth	NA	NA	NA	NA	1013.4023	1106.0144	NA	NA	NA
Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Growth	10.0999	10.4617	11.3520	NA	NA	NA	NA	10.1798	11.1348
Regular Dividend	10.0999	10.4617	11.3520	NA	NA	NA	NA	10.1798	11.1348
Regular Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Weekly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Fortnightly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Monthly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Annual Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Retail Annual Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Growth	10.0999	10.4617	11.3520	NA	NA	NA	NA	10.1798	11.1348
Direct Dividend	10.0999	10.4617	11.3520	NA	NA	NA	NA	10.1798	11.1348
Direct Weekly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Fortnightly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Monthly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan Annual Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed Redemption less than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed IDCW more than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed IDCW less than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed Redemption more than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Annualised Returns **</b>									
Annualised Scheme Returns - Regular Growth	NA	3.56%	5.71%	NA	NA	8.06%	NA	NA	8.71%
Annualised Scheme Returns - Direct Growth	NA	3.56%	5.71%	NA	NA	8.06%	NA	NA	8.71%
Annualised Benchmark Returns	NA	3.09%	5.47%	NA	NA	7.64%	NA	NA	7.60%
Annualised Additional Benchmark Returns	NA	1.55%	4.54%	NA	NA	8.19%	NA	NA	7.81%
<b>Net Assets end of period (Rs.in Crores)</b>	554.74	3,609.41	4,342.59	NA	4,182.22	5,568.10	NA	1,041.30	2,109.69
<b>Ratio of Recurring Expenses to Average Daily Net Assets</b>									
Direct	0.05%	0.06%	0.06%	NA	0.0005%	0.0005%	NA	0.06%	0.06%
Regular	0.05%	0.06%	0.06%	NA	NA	NA	NA	0.06%	0.06%
Other	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Benchmark Index</b>									
	Nifty BHARAT Bond Index – April 2032			Nifty BHARAT Bond Index – April 2033			Nifty BHARAT Bond Index – April 2033		
<b>Additional Benchmark Index</b>	CRISIL 10 Year Gilt Index			CRISIL 10 Year Gilt Index			CRISIL 10 Year Gilt Index		

^ NAVs & Returns are as on March 31, 2022, March 31, 2023 & March 31, 2024.

\*\* Absolute Returns provided for schemes/plans in existence for less than 1 year.

Data for the schemes which have launched in last 3 financial year has been provided.

Historical per Unit Statistics	Edelweiss CRISIL IBX 50:50 Gilt Plus SDL June 27 Index Fund			Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Sep 28 Index Fund			Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Apr 37 Index Fund		
Date of Allotment	October 18, 2022			November 11, 2022			October 11, 2022		
	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024
<b>NAV at the beginning of the year (Rs.)</b>									
Growth	NA	NA	NA	NA	NA	NA	NA	NA	NA
Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Growth	NA	NA	10.3758	NA	NA	10.3458	NA	NA	10.4572
Regular Dividend	NA	NA	10.3760	NA	NA	10.3459	NA	NA	10.4571
Regular Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Weekly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Fortnightly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Monthly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Annual Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Retail Annual Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Growth	NA	NA	10.3874	NA	NA	10.3568	NA	NA	10.4712
Direct Dividend	NA	NA	10.3864	NA	NA	10.3570	NA	NA	10.4711
Direct Weekly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Fortnightly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Monthly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan Annual Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed Redemption less than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed IDCW more than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed IDCW less than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed Redemption more than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Dividend per unit:</b>									
Existing/Regular Plan									
Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Weekly Dividend - Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Weekly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Fortnightly Dividend - Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Fortnightly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Monthly Dividend - Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Monthly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan									
Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Weekly Dividend - Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Weekly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Fortnightly Dividend - Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Fortnightly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Monthly Dividend - Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Monthly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>NAV at the end of the year ^ (Rs.)</b>									
Growth	NA	NA	NA	NA	NA	NA	NA	NA	NA
Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Growth	NA	10.3758	11.1045	NA	10.3458	11.1093	NA	10.4572	11.4302
Regular Dividend	NA	10.3760	11.1047	NA	10.3459	11.1094	NA	10.4571	11.4301
Regular Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Weekly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Fortnightly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Monthly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Annual Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Retail Annual Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Growth	NA	10.3874	11.1442	NA	10.3568	11.1496	NA	10.4712	11.4764
Direct Dividend	NA	10.3864	11.1436	NA	10.3570	11.1499	NA	10.4711	11.4763
Direct Weekly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Fortnightly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Monthly Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan Annual Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed Redemption less than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed IDCW more than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed IDCW less than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed Redemption more than 3 yrs	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Annualised Returns **</b>									
Annualised Scheme Returns - Regular Growth	NA	NA	7.50%	NA	NA	7.89%	NA	NA	9.54%
Annualised Scheme Returns - Direct Growth	NA	NA	7.76%	NA	NA	8.17%	NA	NA	9.84%
Annualised Benchmark Returns	NA	NA	7.84%	NA	NA	7.96%	NA	NA	10.03%
Annualised Additional Benchmark Returns	NA	NA	8.73%	NA	NA	8.42%	NA	NA	8.86%
<b>Net Assets end of period (Rs.in Crores)</b>	NA	92.12	92.58	NA	180.40	177.97	NA	638.75	913.11
<b>Ratio of Recurring Expenses to Average Daily Net Assets</b>									
Direct	NA	0.15%	0.20%	NA	0.14%	0.20%	NA	0.10%	0.18%
Regular	NA	0.39%	0.44%	NA	0.42%	0.46%	NA	0.41%	0.45%
Other	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Benchmark Index</b>									
	CRISIL IBX 50:50 Gilt Plus SDL - June 2027			CRISIL IBX 50:50 Gilt Plus SDL Index - Sep 2028			CRISIL IBX 50:50 Gilt Plus SDL Index - April 2037		
<b>Additional Benchmark Index</b>	CRISIL 10 Year Gilt Index			CRISIL 10 Year Gilt Index			CRISIL 10 Year Gilt Index		

^ NAVs & Returns are as on March 31, 2022, March 31, 2023 & March 31, 2024.

\*\* Absolute Returns provided for schemes/plans in existence for less than 1 year

Data for the schemes which have launched in last 3 financial year has been provided.

Historical per Unit Statistics	Edelweiss CRISIL IBX 50:50 Gilt plus SDL Short Duration Index Fund			Edelweiss Multi Asset Allocation Fund		
Date of Allotment	February 15, 2023			June 23, 2023		
	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024	April 01, 2021 to March 31, 2022	April 01, 2022 to March 31, 2023	April 01, 2023 to March 31, 2024
<b>NAV at the beginning of the year (Rs.)</b>						
Growth	NA	NA	NA	NA	NA	NA
Dividend	NA	NA	NA	NA	NA	NA
Regular Growth	NA	NA	10.1318	NA	NA	NA
Regular Dividend	NA	NA	10.1319	NA	NA	NA
Regular Bonus	NA	NA	NA	NA	NA	NA
Regular Weekly Dividend	NA	NA	NA	NA	NA	NA
Regular Fortnightly Dividend	NA	NA	NA	NA	NA	NA
Regular Monthly Dividend	NA	NA	NA	NA	NA	NA
Regular Annual Dividend	NA	NA	NA	NA	NA	NA
Retail Annual Dividend	NA	NA	NA	NA	NA	NA
Direct Growth	NA	NA	10.1381	NA	NA	NA
Direct Dividend	NA	NA	10.1382	NA	NA	NA
Direct Weekly Dividend	NA	NA	NA	NA	NA	NA
Direct Fortnightly Dividend	NA	NA	NA	NA	NA	NA
Direct Monthly Dividend	NA	NA	NA	NA	NA	NA
Direct Plan Annual Dividend	NA	NA	NA	NA	NA	NA
Direct Bonus	NA	NA	NA	NA	NA	NA
Unclaimed Redemption less than 3 yrs	NA	NA	NA	NA	NA	NA
Unclaimed IDCW more than 3 yrs	NA	NA	NA	NA	NA	NA
Unclaimed IDCW less than 3 yrs	NA	NA	NA	NA	NA	NA
Unclaimed Redemption more than 3 yrs	NA	NA	NA	NA	NA	NA
<b>Dividend per unit:</b>						
Existing/Regular Plan						
Corporate	NA	NA	NA	NA	NA	NA
Non-Corporate	NA	NA	NA	NA	NA	NA
Weekly Dividend - Corporate	NA	NA	NA	NA	NA	NA
Weekly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA
Fortnightly Dividend - Corporate	NA	NA	NA	NA	NA	NA
Fortnightly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA
Monthly Dividend - Corporate	NA	NA	NA	NA	NA	NA
Monthly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA
Direct Plan						
Corporate	NA	NA	NA	NA	NA	NA
Non-Corporate	NA	NA	NA	NA	NA	NA
Weekly Dividend - Corporate	NA	NA	NA	NA	NA	NA
Weekly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA
Fortnightly Dividend - Corporate	NA	NA	NA	NA	NA	NA
Fortnightly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA
Monthly Dividend - Corporate	NA	NA	NA	NA	NA	NA
Monthly Dividend - Non-Corporate	NA	NA	NA	NA	NA	NA
<b>NAV at the end of the year ^ (Rs.)</b>						
Growth	NA	NA	NA	NA	NA	NA
Dividend	NA	NA	NA	NA	NA	NA
Regular Growth	NA	10.1318	10.8241	NA	NA	10.5505
Regular Dividend	NA	10.1319	10.8248	NA	NA	10.5505
Regular Bonus	NA	NA	NA	NA	NA	NA
Regular Weekly Dividend	NA	NA	NA	NA	NA	NA
Regular Fortnightly Dividend	NA	NA	NA	NA	NA	NA
Regular Monthly Dividend	NA	NA	NA	NA	NA	NA
Regular Annual Dividend	NA	NA	NA	NA	NA	NA
Retail Annual Dividend	NA	NA	NA	NA	NA	NA
Direct Growth	NA	10.1381	10.8799	NA	NA	10.5773
Direct Dividend	NA	10.1382	10.8800	NA	NA	10.5773
Direct Weekly Dividend	NA	NA	NA	NA	NA	NA
Direct Fortnightly Dividend	NA	NA	NA	NA	NA	NA
Direct Monthly Dividend	NA	NA	NA	NA	NA	NA
Direct Plan Annual Dividend	NA	NA	NA	NA	NA	NA
Direct Bonus	NA	NA	NA	NA	NA	NA
Unclaimed Redemption less than 3 yrs	NA	NA	NA	NA	NA	NA
Unclaimed IDCW more than 3 yrs	NA	NA	NA	NA	NA	NA
Unclaimed IDCW less than 3 yrs	NA	NA	NA	NA	NA	NA
Unclaimed Redemption more than 3 yrs	NA	NA	NA	NA	NA	NA
<b>Annualised Returns **</b>						
Annualised Scheme Returns - Regular Growth	NA	NA	7.33%	NA	NA	5.48%
Annualised Scheme Returns - Direct Growth	NA	NA	7.82%	NA	NA	5.75%
Annualised Benchmark Returns	NA	NA	7.55%	NA	NA	14.69%
Annualised Additional Benchmark Returns	NA	NA	8.70%	NA	NA	20.43%
<b>Net Assets end of period (Rs.in Crores)</b>	NA	213.07	147.16	NA	NA	729.08
<b>Ratio of Recurring Expenses to Average Daily Net Assets</b>						
Direct	NA	0.15%	0.18%	NA	NA	0.37%
Regular	NA	0.65%	0.63%	NA	NA	0.70%
Other	NA	NA	NA	NA	NA	NA
<b>Benchmark Index</b>	CRISIL IBX 50:50 Gilt Plus SDL Short Duration Index Fund			Nifty 500 TRI (40%) + CRISIL Short Term Bond Fund Index (50%) + Domestic Gold Prices(5%) + Domestic Silver Prices(5%)		
<b>Additional Benchmark Index</b>	CRISIL 10 Year Gilt Index			Nifty 50 TRI		

^ NAVs & Returns are as on March 31, 2022, March 31, 2023 & March 31, 2024.

\*\* Absolute Returns provided for schemes/plans in existence for less than 1 year

Data for the schemes which have launched in last 3 financial year has been provided.

## V. RISK FACTORS

### 1. Standard Risk Factors

#### a. Standard Risk Factors for investments in Mutual Fund

- i. Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Scheme of the Mutual Fund will be achieved.
- ii. As with any investment in securities, the NAV of the Units issued under the Scheme may go up or down depending on the various factors and forces affecting Capital markets and Money Markets.
- iii. Past performance of the Sponsor / Investment Manager / Mutual Fund does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments.
- iv. The Sponsors are not responsible or liable for any loss resulting from the operation of the Scheme(s) beyond the initial contribution of Rs.1,00,000 towards setting up Edelweiss Mutual Fund.
- v. In the event of receipt of a very large number of redemption requests or very large value redemption requests or of a restructuring of the Scheme portfolio, there may be delays in the redemption of Units. Please refer to the paragraph, 'Right to limit redemption'.

Pls refer to respective schemes SID for schemes specific risk factors.

#### a. Risks associated with segregated portfolio

- 1) Unit holder holding units of Segregated Portfolio may not be able to liquidate their holdings till the recovery of money from the issuer.
- 2) Portfolio comprising of Segregated Portfolio may not realise any value or may have to be written down.
- 3) Listing of units of Segregated Portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.
- 4) Illustration of Segregated Portfolio

<b>Portfolio Date:</b>	1/7/2021
<b>NAV:</b>	12.0000
<b>Credit Event Date:</b>	2/7/2021
<b>Credit Event:</b>	Credit Rating Downgrade of secured NCD issued by Company "C Limited" from AA+ to D
<b>Sector of affected Security:</b>	Infrastructure
<b>Valuation Impact:</b>	Affected asset to be valued at 50% of the face value Accrued interest has to be valued at 50%

#### Portfolio of Affected Scheme before the Credit Event:

Security	LT Credit Rating	Type of Security	Face Value	Price	Market Value	YTM	% of Assets
A Limited	AAA	Bond	100,000,000.00	100.5	100,500,000.00	8.50%	9.90%
B Limited	AAA	Bond	100,000,000.00	100.6	100,600,000.00	8.45%	9.91%
C Limited	AA+	Bond	100,000,000.00	100.7	100,700,000.00	8.40%	9.92%
D Limited	AAA	Bond	100,000,000.00	100.8	100,800,000.00	8.35%	9.93%
E Limited	AAA	Bond	100,000,000.00	100.7	100,700,000.00	8.40%	9.92%
F Limited	AAA	Bond	100,000,000.00	100.6	100,600,000.00	8.35%	9.91%
G Limited	AAA	Bond	100,000,000.00	100.5	100,500,000.00	8.40%	9.90%

H Limited	AAA	Bond	100,000,000.00	100.4	100,400,000.00	8.45%	9.89%
I Limited	AAA	Bond	100,000,000.00	100.3	100,300,000.00	8.50%	9.88%
J Limited	AAA	Bond	100,000,000.00	100.2	100,200,000.00	8.55%	9.87%
Cash	-	CBLO	10,000,000.00	100	10,000,000.00	6%	0.98%
<b>TOTAL</b>			<b>1,010,000,000.00</b>		<b>1,015,300,000.00</b>		<b>100%</b>

**Affected Security:**

Security	LT Credit Rating	Type of Security	Face Value	Price	Market Value	YTM	% of Assets
C Limited	AA+	Bond	100,000,000.00	100.7	100,700,000.00	8.40%	9.92%

**Old NAV of Main Portfolio prior to Segregation:** Rs. 12.0000

**New NAV of Main Portfolio post Segregation:** Rs. 10.8098

**Main Portfolio:**

Security	LT Credit Rating	Type of Security	Face Value	Price	Market Value	YTM	% of Assets
A Limited	AAA	Bond	100,000,000.00	100.5	100,500,000.00	8.50%	10.99%
B Limited	AAA	Bond	100,000,000.00	100.6	100,600,000.00	8.45%	11.00%
D Limited	AAA	Bond	100,000,000.00	100.8	100,800,000.00	8.35%	11.02%
E Limited	AAA	Bond	100,000,000.00	100.7	100,700,000.00	8.40%	11.01%
F Limited	AAA	Bond	100,000,000.00	100.6	100,600,000.00	8.35%	11.00%
G Limited	AAA	Bond	100,000,000.00	100.5	100,500,000.00	8.40%	10.99%
H Limited	AAA	Bond	100,000,000.00	100.4	100,400,000.00	8.45%	10.98%
I Limited	AAA	Bond	100,000,000.00	100.3	100,300,000.00	8.50%	10.97%
J Limited	AAA	Bond	100,000,000.00	100.2	100,200,000.00	8.55%	10.96%
Cash	-	CBLO	10,000,000.00	100	10,000,000.00	6%	1.09%
<b>TOTAL</b>			<b>910,000,000.00</b>		<b>914,600,000.00</b>		<b>100%</b>

**Segregated Portfolio:**

Security	LT Credit Rating	Type of Security	Face Value	Price	Market Value	YTM	% of Assets
C Limited	D	Bond	100,000,000.00	50.35	50,350,000.00	-	100.00%

**NAV of Segregated Portfolio:** Rs. 0.5951

**Net Impact on Investor:**

NAV Movement	Main Portfolio	Segregated Portfolio	MTM Loss	Total
Before the Credit Event:	12.0000	NA	NA	12.0000
After the Credit Event:	10.8098	0.5951	0.5951	12.0000

*Assumptions: There is no change in the valuation of the rest of assets on the day of credit event.*

b) Risk factors for not maintaining average AUM of Rs. 20 crore on half yearly rolling basis (Applicable only for open ended debt oriented schemes)

**b. Risk Associated with different Derivatives strategies**

There are risk factors and issues concerning the use of derivatives that investors should understand. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but also of the derivative itself.

Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio. Risks in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

Derivatives can be highly leveraged instruments. Even a small price movement in the Derivative can have a large change in the value of the investment. Derivatives can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risk associated with the use of derivatives is different from the risks associated with investing directly in securities and other traditional investments.

Trading in derivatives has the following risks:

- a. An exposure to derivatives in excess of the hedging requirements can lead to losses.
- b. An exposure to derivatives when used for hedging purposes, can also limit the profits from a genuine investment transaction.
- c. Efficiency of a derivative market depends on the development of a liquid and efficient market for the underlying securities.
- d. Derivatives carry the risk of adverse changes in the market price.
- e. Illiquidity Risk i.e. risk that a derivative trade cannot be executed or reversed quickly enough at a fair price, due to lack of liquidity in the market.

**Risk associated with equity derivative:**

The Fund may use derivatives instruments like Equity Futures & options, or other derivative instruments as permitted under the Regulations and guidelines. Usage of derivatives will expose the Scheme to risks inherent to such derivatives.

Such risks include the risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

In case of the derivative strategies, it may not be possible to square off the cash position against the corresponding derivative position at the exact closing price available in the Value Weighted Average Period.

**\* Liquidity Risk**

In case of Arbitrage trades, under abnormal circumstances it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However, fund will aim at taking exposure only into liquid stocks where there will be minimal risk to square off the transaction. The fund will ensure this by analyzing historical data of volume and open interest.



✱ **Open Position Risk**

In cash future arbitrage if the fund is not able to have a net market-neutral position due to any operational reasons, the scheme at times is exposed to movement in the prices of the underlying. The Scheme will endeavour to cover or square off the positions as soon as possible.

✱ **Opportunities Risk**

For the Cash Future Arbitrage Strategy, where the cost of carry reduces drastically (in a depressed market conditions), there will be less opportunity for fund manager to generate returns that can exceed money market returns. In absence of profitable arbitrage opportunities available in the market, the scheme may predominantly invest in cash (equity), short term debt and money market securities

**Risks attached with the use of debt derivatives:**

Debt derivatives instruments include interest rate swaps, forward rate agreements or other derivative instruments, as permitted under the Regulations and guidelines. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is a possibility that loss may be sustained by the portfolio as a result of the failure of another party (usually referred as the "counter party") to comply with the terms of the derivatives contract. Other risk in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

Derivatives like interest rate swaps require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that the derivative adds to the portfolio and the ability to forecast failure of another party (usually referred to as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives, the credit risk where the danger is that of a counter party failing to honour its commitment, liquidity risk where the danger is that the derivative trade cannot be executed or an existing derivative position may not be reversed, and price risk where the market prices may move in adverse fashion.

Further, it may be mentioned here that the guidelines issued by Reserve Bank of India from time to time for forward rate agreements and interest rate swaps and other derivative products would be adhered to.

**Note:**

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

**Covered Call Options:**

A call option gives the holder (buyer) the right but not the obligation to buy an asset by a certain date for a certain price. Covered calls are an options strategy where a person holds a long position in an asset and writes (sells) call options on that same asset. Benefits of using Covered Call strategy in Mutual Funds: The covered call strategy can be followed by the Fund Manager in order to hedge risk thereby resulting in better risk adjusted returns of the Scheme. The strategy offers the following benefits:

- a) Hedge against market risk - Since the fund manager sells a call option on a stock already owned by the mutual fund scheme, the downside from fall in the stock price would be lower to the extent of the premium earned from the call option.
- b) Generating additional returns in the form of option premium in a range bound market. Thus, a covered call strategy involves gains for unit holders in case the strategy plays out in the right direction.

**Illustration – Covered Call strategy using stock call options:**

A fund manager buys equity stock of ABC Ltd. For Rs.1000 and simultaneously sells a call option on the same stock at a strike price of Rs. 1100. Further, it is assumed that the scheme earned a premium of Rs. 50 and the fund manager is of the opinion that the stock price will exceed Rs. 1100, during the expiry period of the opinion.

**Scenario 1:** Stock price exceeds Rs. 1100 The call option will get exercised, and the fund manager will sell the stock to settle his obligation on the call at Rs. 1100 (earning a return of 10% on the stock purchase price). Also, the scheme has earned a premium of Rs. 50, this has reduced the purchase cost of the stock (Rs. 1000 – Rs. 50 = Rs. 950).

Hence, the Net Gain = Rs. 150 (Rs. 100 stock appreciation + Rs. 50 call option premium)

(However, please note that in a scenario where the stock price reaches Rs. 1300, investment in long only equity would be more beneficial than a covered call strategy as the net gain under the covered call strategy would be Rs. 150, against a net gain of Rs. 300 under a pure long only equity strategy.)

**Scenario 2:** Stock prices stay below Rs. 1100 The call option will not get exercised and will expire worthless. The premium earned on call option will generate alpha for the scheme. Hence, the Net Gain = Rs. 50.

**Risks associated with writing covered call options for equity shares**

- i. Writing call options are highly specialized activities and entail higher than ordinary investment risks. In such investment strategy, the profits from call option writing is capped at the option premium, however the downside depends upon the increase in value of the underlying equity shares. This downside risk is reduced by writing covered call options.
- ii. The Scheme may write covered call option only in case it has adequate number of underlying equity shares as per regulatory requirement. This would lead to setting aside a portion of investment in underlying equity shares. If covered call options are sold to the maximum extent allowed by regulatory authority, the scheme may not be able to sell the underlying equity shares immediately if the view changes to sell and exit the stock. The covered call options need to be unwound before the stock positions can be liquidated. This may lead to a loss of opportunity or can cause exit issues if the strike price at which the call option contracts have been written become illiquid. Hence, the scheme may not be able to sell the underlying equity shares, which can lead to temporary illiquidity of the underlying equity shares and result in loss of opportunity.
- iii. The writing of covered call option would lead to loss of opportunity due to appreciation in value of the underlying equity shares. Hence, when the appreciation in equity share price is more than the option premium received the scheme would be at a loss.

The total gross exposure related to option premium paid and received must not exceed the regulatory limits of the net assets of the scheme. This may restrict the ability of Scheme to buy any options.

**c. Risk Factors associated with Commodity**

- **Price Volatility:** Commodities markets can be highly volatile due to factors such as supply and demand dynamics, geopolitical events, weather conditions, and changes in currency exchange rates. Fluctuations in commodity prices can lead to significant gains or losses for investors.
- **Market Risk:** Like other financial assets, commodities are subject to overall market risk. Economic downturns, recessions, or global crises can adversely affect commodity prices.
- **Supply and Demand Imbalances:** Changes in supply and demand for specific commodities can cause significant price swings. Factors such as production disruptions, technological advancements, or shifts in consumer preferences can impact supply and demand dynamics.
- **Geopolitical Risk:** Political instability, conflicts, trade disputes, and sanctions in key commodity-producing regions can disrupt supply chains and affect commodity prices.
- **Currency Risk:** Most commodities are priced in U.S. dollars. Changes in currency exchange rates can affect the cost of importing or exporting commodities, influencing their prices for investors holding other currencies.
- **Storage and Transportation Costs:** Physical commodities require storage and transportation, which can incur costs. Fluctuations in these costs can affect the profitability of commodity investments, especially for investors holding futures contracts or physical commodities.
- **Regulatory Risk:** Government regulations, policies, tariffs, or taxes can impact commodity markets and prices. Changes in regulations governing production, distribution, or trading of commodities can affect investor returns.
- **Liquidity Risk:** Some commodities may have less liquid markets, making it challenging to buy or sell large quantities without affecting prices. Illiquid markets can lead to wider bid-ask spreads and potentially higher trading costs.
- **Difference in valuations:** Futures-based commodity ETFs may be subject to premiums and discount, where the futures price of a commodity differs from its spot price. These situations can erode returns for ETF investors

**d. Additional risk factors:**

The success of the cash futures arbitrage strategy under a scheme will depend on the ability of the fund manager to identify opportunities due to various price differentials in the cash and derivative market. No assurance can be given that Fund Manager will be able to locate investment opportunities or to correctly exploit price discrepancies in the capital markets. The frequency of trades may result into high portfolio turnover and consequently will lead to high transaction cost.

As the AMC will utilize the service of various Service Providers in India & Abroad, there are a few risks that the Investors need to be aware of before investing. Such risk includes the business getting impacted on account of closure or unforeseen disaster of the service provider business or misuse of information/database available with the service provider affecting the performance of the Scheme(s) or any kind of deficiency from their end leading to financial/regulatory impact on the AMC deliverables on account of systems, processes followed, manpower quality, non-adherence of the service levels deliverables agreed between the AMC and the service provider etc.

The performance of a scheme will be affected in case of unforeseen circumstances like political crisis, natural calamities, and changes in currency exchange rates or interest rates. Fund manager tries to generate returns based on certain past statistical trend. The performance of the scheme may get affected if there is a change in the said trend. There can be no assurance that such historical trends will continue.

The Sponsors, entities managed or sponsored by the affiliates or associates of the Sponsors, Funds managed/ advised by the Sponsors/and their associated entities, the Asset Management Company, the Custodian, the Registrar, any Associate, any Distributor, Dealer, any Company, Corporate Bodies, Trusts, any Service Provider, investor (resident or non-resident), any scheme / mutual fund managed by the Asset Management Company or by any other Asset Management Company may invest in this Scheme, subject to the limits specified by SEBI. While at all times the Trustee Company and the Asset Management Company will endeavour that excessive holding of Units in the Scheme among a few Unitholders is avoided, however, the funds invested by these aforesaid persons may acquire a substantial portion of the Scheme's outstanding Units and collectively may constitute a majority unitholder in the Scheme. Redemption of Units held by such persons may have an adverse impact on the value of the Units of the Scheme because of the timing of any such redemption. It may also have impact on the liquidity of the Scheme which may lead to an adverse impact on the NAV of the Scheme.

- a. Risk factors of not maintaining average AUM of Rs. 20 crore on half yearly rolling basis (Applicable only for open ended debt oriented schemes)
- b. Risks associated with different derivative strategies
- c. Other risk factors (viz. Swing pricing, investment in CDMDF, LRM etc.)
- d. Risk Factors associated with investing in CDMDF – As per regulations all fund houses have to invest a certain portion of their debt fund AUM in the Corporate Debt Market Development Fund to act as a Backstop Facility for purchase of investment grade corporate debt securities, to instil confidence amongst the participants in the Corporate Debt Market during times of stress and to generally enhance secondary market liquidity by creating a permanent institutional framework for activation in times of market stress. This investment may not generate returns in par with other assets of the fund. This is a closed ended fund and stressed funds will receive a portion of this corpus as defined in regulations. Hence there is not guarantee that the corpus invested by the fund house will be fully redeemable on maturity. The fund carries all the risk factors associated with investments in debt markets

**e. Risk factor of not maintaining average AUM of Rs. 20 crore on HY rolling basis**

As per SEBI (MF) Regulations, 1996, an average AUM of 20 crore on half yearly rolling basis shall be maintained for open ended debt oriented schemes. In case of breach, the AMC shall scale up the AUM of such scheme within a period of six months, failing which the provisions of Regulation 39 (2) (c) of SEBI (Mutual Funds) Regulations, 1996 would become applicable and the scheme shall be wound up.

**f. Risk Associated with Swing Pricing:**

The swing pricing mechanism aims to protect existing investors within a fund from dilution caused by subscriptions & redemptions of other investors entering and exiting the fund. Dilution refers to the bid-ask spread and transaction costs incurred when a portfolio manager buys or sells underlying securities of a fund as a result of investor net flows. Investors subscribe in and redeem out of a fund at a single net asset value ("NAV") which is based on the mid-price of underlying securities in the fund. However, when a portfolio manager buys securities following a net inflow or sells securities held following a net outflow, the portfolio manager buys at ask price (ie a higher price than mid-price) and sells at bid price (ie a lower price than mid-price). With swing pricing, these transaction costs are borne by the transacting investors instead of the existing investors in the fund, therefore protecting the long-term interest of shareholders who remain in the fund.

**g. Risk Associated with Liquidity Risk Management:**

Liquidity risk management is a tool to manage redemption and liquidity pressure for open ended debt schemes (ex Gilt and Overnight). A portion of the scheme's AUM is to be kept in cash and cash equivalents and a portion

of the fund's AUM is to be maintained in highly illiquid assets like AAA securities. The fund's return may be impacted to the extent the fund is not able to invest in better yield securities to meet the LRM requirements.

## **2. Special Considerations**

The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs.1,00,000/- (Rupees One Lakh) collectively made by them towards setting up the Fund or such other accretions and additions to the initial corpus set up by the Sponsor.

Neither this Document nor the Units have been registered in any other jurisdiction other than India. The distribution of Units /this Document in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this Document are required to inform themselves about, and to observe, any such restrictions.

The AMC can invest in any of the Schemes of Edelweiss Mutual Fund subject to the limits as prescribed by the SEBI Regulations and in such case, it will not be entitled to charge any fees on such investments. The Sponsor, entities managed or sponsored by the affiliates or associates of the Sponsor, Funds managed/ advised by the Sponsor/and their associated entities, the Asset Management Company, the Custodian, the Registrar, any Associate, any Distributor, Dealer, any Company, Corporate Bodies, Trusts, any Service Provider, investor (resident or non-resident), any Scheme / Mutual Fund managed by the Asset Management Company or by any other asset management company may invest in this Scheme, subject to the limits specified by SEBI. While at all times the Trustee Company and the Asset Management Company will endeavor that excessive holding of Units in the Scheme among a few Unit holders is avoided, however, the funds invested by these aforesaid persons may acquire a substantial portion of the Scheme's outstanding Units and collectively may constitute a majority unit holder in the Scheme. Redemption of Units held by such persons may have an adverse impact on the value of the Units of the Scheme because of the timing of any such redemption. It may also have an impact on the liquidity of the Scheme, which may lead to an adverse impact on the NAV of the Scheme.

Prospective investors should review / study this Document in addition with Statement of Additional Information in its entirety and shall not construe the contents hereof or regard the summaries contained herein as advice relating to legal, taxation, or financial / investment matters and are advised to consult their own professional advisor(s) as to the legal, tax, financial or any other requirements or restrictions relating to the subscription, gifting, acquisition, holding, disposal (by way of sale, switch or redemption or conversion into money) of Units and to the treatment of income (if any), capitalisation, capital gains, any distribution, and other tax consequences relevant to their subscription, acquisition, holding, capitalisation, disposal (by way of sale, transfer, switch or conversion into money) of Units within their jurisdiction of nationality, residence, incorporation, domicile etc. or under the laws of any jurisdiction to which they or any managed funds to be used to Purchase / gift Units are subject, and also to determine possible legal, tax, financial or other consequences of subscribing / gifting, purchasing or holding Units before making an application for Units.

The tax benefits described in this Document in addition to a Statement of Additional Information are available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India and the Investors should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely.

In accordance with the SEBI Regulations, an AMC subject to certain conditions is permitted to undertake activities in the nature of portfolio management services and management and advisory services to pooled assets including offshore funds, insurance funds, pension funds, provident funds, if any of such activities are not in conflict with the activities of the Mutual Fund. Subject to these activities being assessed as desirable and economically viable, the AMC may undertake any or all of these activities after satisfying itself that there is no potential conflict of interest.

In accordance with the SEBI Regulations, the AMC also acts as the investment manager to the following Alternative Investment Funds (AIFs) as per SEBI (Alternative Investment Funds) Regulations 2012:

1) Edelweiss Multi Strategy Investment Trust, a Category III Alternative Investment Fund having SEBI Registration No. IN/AIF3/12-13/0004; 2) Edelweiss Alpha Fund, a Category III Alternative Investment Fund having SEBI Registration No. IN/AIF3/13-14/0047; 3) Edelweiss Alternative Investment Opportunities Trust, a Category II Alternative Investment Fund having SEBI Registration No. IN/AIF2/17-18/0502; and other AIFs set up from time to time.

Further, the AMC is also authorized to act as the Portfolio Manager as per SEBI (Portfolio Managers) Regulations 1993, vide SEBI Registration No. INP000004631, for various PMS strategies.

While undertaking the aforementioned business activities, the AMC shall ensure that.

- (i) there is no conflict of interest with the activities of the Mutual Fund;
- (ii) there exists a system to prohibit access to insider information as envisaged under SEBI (Mutual Funds) Regulations, 1996; and
- (iii) Interest of the Unit holder(s) of the Scheme(s) of the Mutual Fund are protected at all times.

## **VI. HOW TO APPLY?**

Application forms and transaction slips for fresh/ additional purchase/sale of Units of the Scheme will be available/accepted at Investor Service Centers ("ISCs") during the NFO Period and during business hours on all Business Days on an ongoing basis (both direct application and application routed through broker) The application forms can also be obtained from the distributors of the AMC. All cheques and bank drafts must be drawn in favor of "Name of the Scheme" and crossed "Account Payee Only". A separate cheque or bank draft must accompany each application under each Scheme. Pursuant to Association of Mutual Funds in India (AMFI) Best Practices Guidelines Circular No. 48/2014-15 dated June 24, 2014 in case of fresh/additional purchases, if the name of a particular Scheme on the application form/transaction slip differs from the name of the scheme on the Payment instrument, the application will be processed & units allotted at applicable NAV of the scheme mentioned in the application form / transaction slip duly signed by investor(s).

In order to protect investors from frauds, it is advised to mention PAN No. (on the face of the Cheque) & the Application Form number / folio number and name of the first investor should be written overleaf the cheque / draft, before they are handed over to any courier / messenger / distributor / ISC. In addition, all applicants for purchase of Units must provide complete bank details viz bank name, bank account number, branch address, and account type in the Application Form.

The addresses of the ISC of the AMC/ Registrar can be obtained from the AMC website i.e. [www.edelweissmf.com](http://www.edelweissmf.com) and also from the Key Information Memorandum (KIM). Investors in cities other than

where the ISCs are located may send their application forms to any of the nearest ISC, accompanied by Demand Drafts payable locally at such locations.

Kindly retain the acknowledgement slip initialed/stamped by the collecting agency i.e. Collection Bankers, ISC, etc. The AMC / Trustee retains the sole and absolute discretion to reject any application.

If an investor wishes to invest directly, i.e. without involving the services of any agent or broker, "DIRECT" should be mentioned in the space provided for "ARN Number" in the Application Form/Transaction Slip.

**Mandatory updation of Know Your Customer (KYC) requirements for processing of mutual fund transactions:**

With regards to updation of Permanent Account Number (PAN) for processing redemption and related transactions in non-PAN exempt folios, it is mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor. Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) and non-financial requests will not be processed if the unit holders have not completed KYC requirements. Thus, it is advisable for the unit holders to use the applicable KYC Form for completing the KYC requirements and submit the form at the point of acceptance. Further, upon updation of PAN details with the KRA (KRA-KYC)/ CERSAI (CKYC), the unit holders are requested to intimate us/our Registrar and Transfer Agent (i.e. KFin Technologies Private Limited) their PAN information along with the folio details for updation in our records.  
on in our records.

**Employee Unique Identification Number (EUID):**

In accordance with the SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 and AMFI Circular No. 135/BP/33/2012-13 dated December 31, 2012, all the Asset Management Companies / Mutual Funds are directed to capture the Employee Unique Identification Number (EUID) i.e. unique identity number of the employee/relationship manager/sales person of the distributors interacting with the investors for the sale of Mutual Fund products, in addition to the AMFI Registration Number (ARN) of the Distributor.

This has been recommended by SEBI in order to avoid any instance of mis-selling, particularly in advisory based transactions. This would further help tackle the problem of mis-selling even if the employee/relationship manager/salesperson leaves the employment of the distributor.

Accordingly, all employees/relationship manager/salesperson of distributors who are involved in sale of Mutual Fund products are required to obtain an Employee Unique Identification Number (EUID). Applications received without a valid EUID and/or valid sub-broker code (should be a valid ARN and not an internal code) are subject to rejection by the Fund. Further, such transactions, if accepted by the Fund shall not be eligible for receipt of commission by the distributor, as applicable.

Also, in order to ensure compliance with the above, in case, transactions are routed through the distributor, investors are requested to mention the valid ARN code, Sub – Broker code and the EUID on the transaction slip(s)/application form(s). The AMC has made the necessary provisions in the Application Form(s) i.e. separate spaces for Sub – Broker ARN Code and EUID, in addition to the Distributor ARN code, have been provided.

Investors are requested to note that EUID is applicable for transactions such as Purchases, Switches, Registrations of SIP / STP / Trigger STP / IDCW Transfer Plan and EUID is not applicable for transactions such as Installments under SIP/ STP / SWP / STP Triggers, IDCW Reinvestments, Bonus Units, Redemption, SWP Registration, Zero Balance Folio creation and installments under IDCW Transfer Plans.

In case the EUIN space is left blank, investors are requested to confirm that it is an “execution – only” transaction.

All the investors are requested to use the updated transaction slip(s)/Applications Forms(s).

Beneficial Ownership Details:

Under the Prevention of Money Laundering Act, 2005 (“PMLA”), all intermediaries including Mutual Funds are required to obtain sufficient information from their clients in order to identify and verify the persons who beneficially own or control the account.

Pursuant to SEBI Master Circular No. CIR/ISD/AML/3/2010 dated December 31, 2010 on anti-money laundering standards and Guidelines on identification of Beneficial Ownership issued by SEBI vide its Circular No. CIR/MIRSD/2/2013 dated January 24, 2013 has prescribed a uniform approach to be followed for determination of beneficial owners. A 'Beneficial owner' is defined as a natural person/s who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, which includes persons who exercise ultimate effective control over a legal person or arrangement.

All categories of investors (except individuals, company listed on a stock exchange or majority owned subsidiary of such a company), are requested to provide details about beneficial ownership in the Application Forms for all their investments. The Fund reserves the right to reject applications/restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund/Registrar.

In accordance with SEBI Circular no. CIR/MIRSD/2/2013 dated January 24, 2013 and AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015, Investors may note the following:

- With effect from November 1, 2015, it is mandatory for new investors to provide beneficial ownership details as part of account opening documentation failing which the AMC shall reject the application.
- With effect from January 1, 2016 it is mandatory for existing investors/unit holders to provide beneficial ownership details, failing which the AMC may reject the transaction for additional subscription (including switches).

Foreign Account Tax Compliance Act (“FATCA”) details:

The Foreign Account Tax Compliance Act is a United States (US) federal law, aimed at prevention of tax evasion by US Citizens and Residents (“US Persons”) through use of offshore accounts. The FATCA provisions were included in the HIRE Act enacted by the US legislature. FATCA is designed to increase compliance by US taxpayers and is intended to bolster efforts to prevent tax evasion by the US taxpayers with offshore investments.

As per SEBI circular no. CIR/MIRSD/2/2014 dated June 30, 2014, the Government of India and the US have reached an agreement in substance on the terms of an Inter-Governmental Agreement (“IGA”) to implement the FATCA provisions, which have become globally applicable from July 1, 2014.

FATCA requires enhancement of due diligence processes by the Foreign Financial Institutions (“FFI”) so as to enable identification of US reportable accounts. The Fund/ Edelweiss Asset Management Limited (“the AMC”)



are likely to be classified as an FFI under the FATCA provisions, in which case the Fund /the AMC would be required, from time to time, to:

- i. undertake necessary due diligence process by collecting information/documentary evidence of the US/non-US status of the investors.
- ii. disclose/report information as far as may be legally permitted about the holdings/investment returns pertaining to reportable accounts to the US Internal Revenue Service and/or such Indian authorities as may be specified under FATCA or other applicable laws; and
- iii. carry out such other activities as prescribed under the FATCA provisions, as amended from time to time.

FATCA due diligence will have to be directed at each investor/unit holder (including joint investors) and on being identified as a reportable person/specified US person, all the folios will be reported. Further, in case of folio with joint investors, the entire account value of investment portfolio will be attributable under each such reportable person. Investors/Unit holders would therefore be required to furnish such information to the Fund/AMC, from time to time, in order to comply with the reporting requirements stated in the IGA and or circulars/guidelines issued by SEBI/AMFI in this regard.

uirements stated in the IGA and or circulars/guidelines issued by SEBI/AMFI in this regard.

The impact of FATCA is relevant not only at the point of on-boarding of the investors but also throughout the life cycle of the investor account / folio with the Fund. Hence, investor(s) should immediately intimate the Fund/AMC, in case of any change in the FATCA related information provided by them at the time of initial subscription.

The Fund/AMC reserves the right to reject any application or compulsorily redeem the units held directly or beneficially in case the applicant/investor fails to furnish the relevant information and/or documentation or is found to be holding units in contravention of the FATCA provisions.

Further, in accordance with the regulatory requirements relating to FATCA/CRS read along with SEBI Circular no. CIR/MIRSD/2/2015 dated August 26, 2015 and AMFI Best practices guidelines circular no. 63/2015-16 dated September 18, 2015 regarding uniform implementation of FATCA/CRS requirements, investors are requested to ensure the following:

- With effect from November 1, 2015 all investors will have to mandatorily provide the details and declaration pertaining to FATCA/CRS for all new accounts opened, failing which the application shall be liable to be rejected.
- For accounts opened between July 1, 2014 and October 31, 2015 and certain pre - existing accounts opened till June 30, 2014, the AMC shall reach out to the investors to seek the requisite information/declaration which has to be submitted by the investors before December 31, 2015. In case the information/declaration is not received from the investor on or before December 31, 2015, the account shall be treated as reportable account.

Investors are advised to consult their tax advisors to understand the FATCA requirements and its implications in relation to their investment.

• **Facilitating Transactions through the Stock Exchange Infrastructure:**

Units of all the open-ended schemes of the Fund are being offered for transacting (subscription / redemption) through the infrastructure provided by the BSE Limited ("BSE") and the National Stock Exchange of India Limited

("NSE") viz. the Bombay Stock Exchange Platform for Allotment and Redemption of Mutual Fund Units ("BSE StAR MF") and Mutual Fund Service System ("MFSS"), respectively (except investments made in Direct Plan of the Schemes of the Fund).

The Fund / AMC may from time to time withdraw or include any Scheme/Plan/Option/Facility (existing or future) or vary the terms of the Facility in accordance with the applicable guidelines and regulations.

**Following are the salient features of the Facility introduced for the benefit of investors:**

1. This Facility will be available to both existing and new investors.
2. Such investors will be eligible to only purchase/redeem units of the schemes. Switching is currently not permitted.
3. The units of the schemes are not listed on BSE & NSE and the same cannot be traded on the stock exchanges.
4. The window for purchase/redemption of units on BSE StAR MF and MFSS ("Stock Exchange System") will be available on all Business Days between 9.00 a.m. and 3.00 p.m. (1.30 p.m. for purchases under liquid funds) only or such other timings as may be decided from time to time.
5. All trading members of BSE & NSE who are registered with the Association of Mutual Funds in India (AMFI) as Mutual Fund Advisors and who are empaneled with the AMC and also registered with BSE & NSE as Participants ("Brokers") will be eligible to offer this Facility to investors.
6. The eligible Brokers will be considered as 'Official Points of Acceptance' of the Fund as per SEBI circular no. SEBI/IMD/CIR/ No.11/78450/06 dated October 11, 2006. Such Brokers would issue a time stamped confirmation slip for the transaction entered into the Stock Exchange System, which shall be considered for determining Applicable NAV and cut-off timing for the transactions.
7. Units of schemes are also permitted to be transacted through clearing members of the registered Stock Exchanges and Depository Participants of registered Depositories (only redemption request of units held in demat form).
8. Units can be held by investors in physical (i.e. through Statement of Account) or dematerialized (demat) mode, as opted by them. Separate folios will be allotted for Units held in physical and demat mode.
9. With respect to investors having demat account and purchasing/redeeming mutual fund units through Stock Exchange Brokers and Clearing Members, the following provisions shall be applicable:
  - i. Investors shall receive redemption amount (if units are redeemed) and units (if units are purchased) through broker/clearing member's pool account. Edelweiss Mutual Fund (the "Mutual Fund")/ Edelweiss Asset Management Limited (the "AMC") shall pay proceeds to the broker/clearing member (in case of redemption) and broker/clearing member in turn to the respective investor and similarly, units shall be credited by the Mutual Fund/AMC into broker/clearing member's pool account (in case of purchase) and broker/clearing member in turn shall credit the units to the respective investor's demat account.
  - ii. Payment of redemption proceeds to the broker/clearing members by Mutual Fund/AMC shall discharge Mutual Fund/AMC of its obligation of payment to individual investor. Similarly, in case of purchase of

units, crediting units into broker/clearing member pool account shall discharge Mutual Fund/AMC of its obligation to allot units to individual investor.

10. Investors will be able to purchase/redeem units in the schemes in the following manner:

**i. Purchase of Units:**

**a. Physical Form**

- The investor who chooses the physical mode is required to submit all requisite documents along with the purchase application (subject to applicable limits prescribed by BSE/NSE) to the Brokers.
- The Broker shall verify the application for mandatory details and KYC compliance.
- After completion of the verification, the purchase order will be entered in the Stock Exchange System and an order confirmation slip will be issued to investor.
- The investor will transfer the funds to Clearing Corporation.
- Allotment details will be provided by the Brokers to the investor.

**b. Dematerialized Form**

- The investors who intend to deal in depository mode are required to have a demat account with CDSL/ NSDL.
- The investor who chooses the depository mode is required to place an order for purchase of units (subject to applicable limits prescribed by BSE/NSE) with the Brokers.
- The investor should provide their depository account details to the Brokers.
- The purchase order will be entered in the Stock Exchange System and an order confirmation slip will be issued to investor.
- The investor will transfer the funds to Clearing Corporation.
- Allotment details will be provided by the Brokers to the investor.

**ii. Redemption of Units:**

**a. Physical Form**

- A. The investor who chooses the physical mode is required to submit all requisite documents along with the redemption application (subject to applicable limits prescribed by BSE/NSE) to the Brokers.
- B. The redemption order will be entered in the Stock Exchange System and an order confirmation slip will be issued to investor.
- C. The Investor will receive redemption proceeds by way of a Cheque/RTGS /NEFT/direct credit, as per the bank account details recorded with the Fund and as per the timelines prescribed by SEBI.

**b. Dematerialized Form**

- The investors who intend to deal in depository mode are required to have a demat account with CDSL/ NSDL and units converted from physical mode to demat mode prior to placing of redemption order.
- The investor who chooses the depository mode is required to place an order for redemption (subject to applicable limits prescribed by BSE/NSE) with the Brokers.
- The investors should provide their Depository Participant with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account.

- The redemption order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.

11. Applications for purchase/redemption of units, which are incomplete /invalid, are liable to be rejected.
12. Existing unit holders desiring to convert their existing physical units into demat form must submit a demat request, along with the supporting documents, with the Depository Participant.
13. In case of non-financial requests/applications such as change of address, change of bank details, etc. investors should approach ISCs of the Fund if units are held in physical mode and the respective Depository Participant(s) if units are held in demat mode.
14. An account statement will be issued by the Fund to investors who purchase/ redeem their units under this Facility in physical mode only. In case of investors who intend to deal in units in demat mode, a demat statement will be sent by Depository Participant showing the credit/debit of units to their account.
15. The applicability of NAV will be subject to guidelines issued by SEBI on Uniform cut-off timings for applicability of NAV of Mutual Fund Scheme(s)/Plan(s). Currently, the cut-off time is 3.00 p.m. (2.00 p.m. for liquid funds).
16. Investors will have to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/CDSL/NSDL and the Fund to participate in this Facility.
17. Investors should get in touch with ISCs of the Fund for further details.

• **Investments made on behalf of minors, change in status of minor to major and change in guardian:**

Pursuant to the recommendations made by National Institute of Securities Market (NISM) on select mutual fund service processes, AMFI vide its Best Practice Guidelines Circular no.135/BP/ 20/10-11 dated February 9, 2011, has issued following guidelines:

**(I) Accounts opened “On Behalf of Minor”:** Where an account/folio is opened on behalf of a minor, following guidelines will be applicable, which are in line with the guidelines applicable to dematerialized accounts:

1. The minor shall be the first holder in an account. It can be a joint account with guardian.
2. The guardian in the folio should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian.
  - i. It is mandatory to provide information on the relationship/status of the guardian as father, mother or legal guardian in the application form.
  - ii. In case of natural guardian, a document evidencing the relationship should be provided if the same is not available as part of the documents submitted as stated below.
  - iii. In case of court appointed legal guardian, relevant supporting documentary evidence shall be provided.
3. Photocopy of any of the following documents reflecting the date of birth of the minor shall be mandatory while opening the account on behalf of minor:

- i. Birth certificate of the minor, or
- ii. School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or
- iii. Passport of the minor, or
- iv. Any other suitable proof evidencing the date of birth of the minor as deemed appropriate by Edelweiss Asset Management Limited.

**(II) Change of status from Minor to Majority:** When the units are held on behalf of the minor, the ownership of the units will rest with the minor and the guardian will only operate the account until the minor attains the age of majority.

When a minor turns major, following guidelines shall be applicable:

- 1 Prior to minor attaining majority, mutual fund shall send an advance notice to the registered correspondence address advising the guardian and the minor to submit an application form along with prescribed documents (as per clause 5) to change the status of the account to "major".
- 2 The guardian cannot undertake any financial and non-financial transactions including fresh registration of Systematic Transfer Plan (STP), Systematic Investment Plan (SIP) and Systematic Withdrawal Plan (SWP) after the date of the minor attaining majority till the time the above application form along with the prescribed documents are received by the Mutual Fund. Existing standing instructions like SIP, STP, SWP registered prior to the minor attaining majority shall also be discontinued to be processed by the Mutual Fund.
- 3 he Mutual Fund.
- 4 The account shall be frozen for operation by the guardian on the day the minor attains the age of majority, and no transactions shall be permitted, including the existing SIP/STP/SWP transaction.
- 5 New standing instructions like SIP, SWP, STP in a minor's folio shall only be registered till the date on which the minor attains majority, even though the instructions may be for a period beyond that date.
- 6 The minor unitholder, on attaining majority, shall inform the same to AMC / Mutual Fund / Registrar and submit following documents to change the status of the account (folio) from 'minor' to 'major' to allow him/her to operate the account in his/her own right viz.-
  - \* Duly filled request form for changing the status of the account (folio) from 'minor' to 'major';
  - \* updated bank account details including cancelled original cheque leaf of the new account;
  - \* Signature attestation of the major by a bank manager of Scheduled bank / Bank certificate or Bank letter;
  - \* KYC acknowledgement letter of major.

The guardian cannot undertake any financial and non-financial transactions after the date of the minor attaining majority in an account (folio) where the units are held on behalf of the minor, and further, no financial and non-financial transactions can be undertaken till the time the change in the status from 'minor' to 'major' is registered in the account (folio) by the AMC/ Mutual Fund.

**(III) Change in Guardian:** When there is a change in guardian either due to mutual consent or demise of existing guardian, following documents will be mandatorily required prior to registering the new guardian:

1. Request letter from the new guardian.

2. No Objection Letter (NoC) or Consent Letter from existing guardian or Court Order for new guardian, in case the existing guardian is alive.
3. Notarized copy or attested copy of the Death Certificate of the deceased guardian, where applicable. The attestation may also be done by a special executive magistrate, AMC authorised official or manager of a scheduled bank.
4. The new guardian must be a natural guardian (i.e. father or mother) or a court appointed legal guardian.
  - i) It is mandatory to provide information on the relationship/status of the guardian as father, mother or legal guardian in the application form.
  - ii) In case of natural guardian, a document evidencing the relationship should be provided if the same is not available as part of the documents submitted as stated below.
  - iii) In case of court appointed legal guardian, relevant supporting documentary evidence shall be provided.
5. Bank attestation of the signature of the new guardian in a bank account of the minor where the new guardian is registered as the guardian.
6. KYC of the new guardian.

#### **A. Special Products / Facilities offered by the AMC / Schemes**

The Fund reserves the right to amend or terminate or introduce special facilities in any of the Scheme(s) of Edelweiss Mutual Fund. Such facilities for the time being include Systematic Investment Plan, Systematic Withdrawal Plan, Systematic Transfer Plan, Trigger Facility, Switch Facility and any such facility/plan that may be introduced in the future. Applicants are requested to indicate the plan/option/sub option i.e. IDCW or Growth, Payout or Reinvestment etc. clearly in the Application Form.

##### **1. Systematic Investment Plan (SIP)**

Investors are given an additional facility of Systematic Investment Plan (SIP) in the Scheme(s) of Edelweiss Mutual Fund. Thus, by investing a fixed amount at regular interval, Unit holders can take advantage of the benefits of Rupee Cost Averaging; such facility will be treated as Subscription along with the applicable NAV/load, if any. Investor can enroll themselves for SIP by submitting the enrolment form alongwith the relevant documents like debit instructions, the first cheque to start SIP and a cancelled cheque or a copy of cheque in case of Electronic Clearing System (ECS) as the case may be, at any of our ISCs. Investors should note that AMC may take initial transaction processing time upto 30 days. Investor will have the right to discontinue the SIP at any time, if they so desire.

Facility of National Automated Clearing House (NACH) Platform in Systematic Investment Plan (SIP):

In addition to existing facility available for payments through Electronic Clearing Service (ECS)/Direct Debits/ Postdated cheques/Standing Instructions for investments in SIP, the NACH facility can also be used to make payment of SIP installments.

NACH is an electronic payment facility launched by National Payments Corporation of India (NPCI) with an aim to consolidate multiple Electronic Clearing System (ECS) mandates.

Investors can avail NACH facility by duly filling up and submitting the SIP Enrolment cum NACH/Auto Debit Mandate Form. The NACH facility shall be available subject to the terms and conditions contained in the Mandate Form and other guidelines as prescribed by NPCI from time to time.

## **2. Goal Progression SIP (GPrS) Facility:**

Under the existing provisions of the Trigger Facility offered under the SID of various Schemes of Edelweiss Mutual Fund ("the Fund"), investors/unit holders are being offered an additional Facility viz. Goal Progression SIP, an Event-based Trigger Facility ("GPrS Facility"), under the specified Eligible Schemes of the Fund with effect from July 4, 2016.

GPrS Facility will enable the investor/unit holder to specify a goal along with the target amount which the investor wish to achieve by investing through Systematic Investment Plan ("SIP") under the Eligible Schemes of the Fund. This Facility will 'Alert' the investor (by way of Email/SMS) once the target amount as specified by the investor is achieved.

Terms and Conditions for GPrS Facility are as follows:

1. Eligible Schemes: Edelweiss Equity Savings Advantage Fund, Edelweiss Diversified Growth Equity Top 100 (E.D.G.E. Top 100) Fund, Edelweiss Emerging Leaders Fund, Edelweiss Prudent Advantage Fund, Edelweiss Absolute Return Fund, Edelweiss Arbitrage Fund and Edelweiss ELSS Fund.
2. Investors / unit holders have the option to choose only one goal along with a single target amount for each Eligible Scheme under a particular folio. No additional purchase/switch-in/ Systematic Investment Plan/Systematic Transfer Plan shall be permitted in the folio considered under this Facility.
3. This Facility cannot be opted under the existing investments. Investors who wish to avail this Facility will have to start fresh SIP(s) under a new folio number.
4. Investors/unit holders have to submit a duly completed 'Special Investment Mandate Form' along with 'SIP Registration Form' for availing this Facility.
5. Registration under the Facility will be completed within 30 days from the date of submission of the relevant Forms.
6. Investors/unit holders are requested to note that changing the specified goal and / or the target amount will not be permitted under the GPrS Facility.
7. Any request for discontinuing the GPrS Facility should be submitted 10 working days prior to the next SIP installment date.
8. This Facility will not be available to investors/unit holders who opt to hold the units in demat mode.
9. Investors are requested to note that, the goal and the target amount specified under the GPrS Facility has to be determined by the investors themselves and that there is no assurance that goal/target amount will be realised through SIP investment in the Eligible Schemes of the Fund. Neither Sponsor/ AMC/ Trustee Company and/or its associates nor Edelweiss Mutual Fund or any person connected with it accepts any liability arising from the selection of goal/target amount.
10. Investors / unit holders are requested to note that other features of SIP investment such as minimum investment amount, frequency, number of installments, investment dates etc., as mentioned in the Scheme Information Document of the respective Schemes shall be applicable.

## **Corporate SIP Facility:**

1. Corporate SIP facility enables participation by the Employee of a Corporate to subscribe to the Units of the Scheme. All the provisions of SIP as stated above will apply to Corporate SIP facility as well.

2. However, if the Corporate provides direct credit for the cumulative SIP installment amount of their employees/officers, the requirement for submitting cheque/cancelled cheque during first time investment shall be waived off.
3. Further, the frequency of such SIPs may be customised by the AMC at its discretion. In case of receipt of transfer of funds by way of direct credit instructions / any other electronic mode of transfer of funds for such SIPs, the date of allotting units under the Corporate SIP facility would be the date of receipt of a valid direct credit / transfer of funds instruction by the AMC.

**Micro SIP facility:**

1. Micro SIPs are investments through Systematic Investment Plans (SIPs) upto Rs. 50,000/- per year per investor. Requirement of PAN shall be exempt if the aggregate of the lump-sum investment (fresh purchase & additional purchase) and SIP installments by an investor in rolling 12 months period or financial year i.e. April to March does not exceed Rs. 50,000/- (Rupees Fifty Thousand) (hereafter referred to as "Micro Investments"). However, it is clarified that the requirements of Know Your Customer (KYC) shall be mandatory for all investments, irrespective of the amount of investment.
2. The aforesaid exemption for PAN requirement will be applicable only to Micro Investments made by individuals (including NRIs, but not POIs), minors acting through guardian and Sole Proprietary Firms. PIOs, HUFs and other categories of investors will not be eligible for this exemption.
3. Eligible Investors must attach a copy of the KYC acknowledgement letter containing the PAN Exempt KYC Reference No (PEKRN) issued by the KRA along with the application form. Eligible investors must hold only one PEKRN.
4. For the purpose of identifying Micro Investments, the value of investments at the investor level (first holder) will be aggregated and such aggregation shall be done irrespective of the number of folios / accounts under which the investor has invested.
5. Eligible Investors who wish to enroll for Micro SIP are required to submit a duly filled in SIP Enrolment Form along with relevant documents at any of the ISCs/Official Point of Acceptance of the AMC. Investors are advised to read the terms and conditions as stated in the SIP Enrolment Form before enrolment.

**SIP Pause:**

Under the SIP Pause Facility, investors shall have an option to temporarily pause their SIP installments for a specified period of time. Upon expiry of the specified period, the SIP installments would re-start automatically.

**Terms and condition of the SIP Pause Facility ("the Facility") is as follows:**

1. Under this facility, investors have an option to temporarily pause their registered Monthly SIP facility for three or 6 consecutive installments by submitting a request by visiting RTA's website - K-Fin tech website: <https://mfs.kfintech.com/investor/> or the app made available by the RTA - KFINKART or by submitting a physical request form duly signed as per the mode of holding at any of the Official Points of Acceptance of Edelweiss Mutual Fund. EAML ("the AMC") reserves the right include / exclude any other mode of submission as it deems fit.
2. The facility can be availed by investor only twice during the entire tenure of Monthly SIP facility.
3. To avail the Facility a valid application should be submitted to AMC at least 10 calendar days prior to the next Monthly SIP installment date (i.e. excluding the request date and the next SIP installment date).
4. Investor cannot cancel the facility once requested.
5. The facility is only available under monthly SIP frequency for investors with instalment amounts equal to or greater than Rs. 1,000/-.
6. The facility can only be availed by investors who has completed 6 valid SIP installments.



7. The SIP shall restart automatically from the immediate next eligible installment after the completion of specified pause period.
8. This facility is not available for the SIPs sourced/ registered through MF Utilities India Pvt. Ltd. ("MFUI"), Stock Exchange Platforms of NSE & BSE and Channel partner platforms, as the SIP mandates are registered with the respective entities by respective entities. Further, this Facility is also not available for SIP registered by investors as Standing Instructions with their respective Banks.
9. The facility is not available for investors availing Multi-Goal SIP, Combo SIP, Power SIP and Retirement Plan.
10. In case of multiple SIPs registered in a scheme, the facility will be made applicable only for those SIP installments whose SIP date, frequency, amount and Plan is specified clearly in the form. If requisite information is not clearly filled, all SIP's in the scheme will be accepted for pause.
11. The AMC/Fund reserves the right to amend the terms and conditions of the Facility and/or withdraw the said Facility.

#### **Retirement Plan:**

The Retirement Plan is a life cycle based systematic investment plan which will enable investors / unit holders to plan their retirement by allocating their investments in select open-ended debt and equity Schemes of the Fund by investing through Systematic Investment Plan. As per its feature, the Retirement Plan will gradually shift the investment portfolio towards lower risk investments, based on age and life stage of the investor, as he/she approaches retirement.

**Terms and condition of the Retirement Plan ("the Facility") is as follows:**

Age	Equity scheme allocation (%)	Fixed Income scheme allocation (%)	Auto Rebalancing of the corpus
Upto 30	80	20	
31	79	21	
32	78	22	
33	77	23	
34	76	24	
35	75	25	
36	74	26	
37	73	27	
38	72	28	
39	71	29	
40	70	30	70% Equity – 30% Fixed Income
41	69	31	
42	68	32	
43	67	33	
44	66	34	
45	65	35	65% Equity – 35% Fixed Income
46	64	36	
47	63	37	
48	62	38	
49	61	39	
50	60	40	60% Equity – 40% Fixed Income

51	59	41	
52	58	42	
53	57	43	
54	56	44	
55	55	45	55% Equity – 45% Fixed Income
56	54	46	
57	53	47	
58	52	48	
59	51	49	
60	50	50	50% Equity – 50% Fixed Income

**Eligible Scheme:** All open-ended schemes of Edelweiss Mutual Fund which are open for subscription except Edelweiss Long Term Equity Fund (Tax Savings), Edelweiss ETF – Nifty 50, Edelweiss ETF – Nifty Bank and Edelweiss ETF – Nifty 100 Quality 30.

**Eligible Investor:** This Facility is only available to Individual investors including NRIs (except minor) subject to various conditions stated in the Scheme Information Document of the respective Schemes.

**Options:** Investors have the option to choose amongst following two options under the Facility:

**Auto Option:** Under this Option, investor can invest in a pre-defined asset allocation between select open ended debt and equity schemes of the Fund. The asset allocation will be as per the age of the investor at the time of initial investment. Further, the investment portfolio/asset allocation will auto-rebalance between the chosen open ended debt and equity schemes at an interval of every 5 years starting from the age of 40 years of the investor. However, the first rebalancing shall trigger only on the completion of the 4th year from the date of initial investment and, accordingly, subsequent slab of rebalancing shall be applicable. Asset allocation under the Auto Option shall be as follows:

Note: Under Auto Option the asset allocation will remain static till the completion of 30 years.

**My Custom Option:** Under this Option, the investor has the choice to enter his / her current age and define the desired asset allocation between open ended debt and equity schemes in which he/she wish to invest during the tenure of the Facility. The investor has to also specify the total tenure of the Facility at the time of initial investment, however, the minimum investment period under this Facility is 5 years from the date of initial investment. Thus, the asset allocation will gradually change over the tenure of the Facility as per investor's selection and defined formula which is as follows -

**Yearly fall in equity allocation = (Starting Year Equity Allocation - End Year Equity Allocation) / (Tenure of SIPs in years)**

**Default Option:** If investor fails to select between the 'Auto Option' or 'My Custom Option', the 'Auto Option' shall be considered as Default Option under this Facility. All investment shall be in the Growth Option of the respective Schemes.

**Minimum Age:** Minimum age of investor to opt for this Facility is 18 years.

**Change in asset allocation:** Change in asset allocation will be carried out on the basis of Date of Birth of the investor. Accordingly, the change in asset allocation will be triggered on 1st Business Day of the Birth Month. Under Auto Option, First in First Out (FIFO) method shall be used for rebalancing purposes.

Minimum Investment / Frequency / Minimum Installment under the Facility shall be as follows:

**a. Auto Option:**

Minimum Investment Amount	Frequency	Minimum no. of installments
Rs.2,500	Monthly	60
Rs.6,000	Quarterly	20

**b. My Custom Option:**

Equity Allocation	Minimum Monthly Investment	Instalments	Minimum Quarterly Instalment	Installments
<b>Below 5%</b>	Not Allowed	-	Not Allowed	-
<b>5% - 10%</b>	10000	60	10000	20
<b>10% - 25%</b>	5000	60	6000	20
<b>25% - 75%</b>	2000	60	6000	20
<b>75% - 90%</b>	5000	60	6000	20
<b>90% - 95%</b>	10000	60	6000	20
<b>Above 95%</b>	Not Allowed		Not Allowed	

Note: Default Frequency shall be Monthly under both the Options

First time investor in this Facility will be required to submit the 'Retirement Plan - Investment Form' along with a cheque in the name of Edelweiss Retirement Plan.

This Facility cannot be opted under the existing investments. Investors who wish to avail this Facility will have to start fresh SIP(s) under a new folio number.

This Facility will not be available to investors/unit holders who opt to hold the units in demat mode.

Registration under the Facility will be completed within 30 days from the date of submission of the relevant Forms.

Any request for discontinuing the Facility should be submitted 10 working days prior to the next SIP installment date. Further, post processing of the redemption / switch-out / discontinuation, the Facility shall be cancelled along with the SIP.

**Facility of National Automated Clearing House (NACH) Platform in Systematic Investment Plan (SIP):**

In addition to existing facility available for payments through Electronic Clearing Service (ECS)/Direct Debits/ Postdated cheques/Standing Instructions for investments in SIP, the NACH facility can also be used to make payment of SIP installments.

1. NACH is an electronic payment facility launched by National Payments Corporation of India (NPCI) with an aim to consolidate multiple Electronic Clearing System (ECS) mandates.
2. Investors can avail NACH facility by duly filling up and submitting to SIP Enrolment cum NACH/Auto Debit Mandate Form. The NACH facility shall be available subject to the terms and conditions contained in the Mandate Form and other guidelines as prescribed by NPCI from time to time.

### 3. Systematic Withdrawal Plan (SWP):

This facility enables the Unit holders to withdraw fixed sum from their Unit accounts at periodic intervals through a one-time request. The amount withdrawn under SWP will be considered as redemption with Applicable NAV/Load. To qualify for SWP, the Units should not be marked under Lien or Units should not be locked in nor pledged, & Minimum Investment Amount in the Scheme should be Rs. 5,000/- & the following options are available:

Frequency	Minimum Withdrawal Amount	Minimum number of installments	Investment Dates:
Fortnightly	Rs. 100/- & in multiples of Re. 1/- thereafter	6	10 <sup>th</sup> and 25 <sup>th</sup> of the month
Monthly	Rs. 100/- & in multiples of Re. 1/- thereafter	6	Any date except last 3 days of the month
Quarterly	Rs. 100/- & in multiples of Re. 1/- thereafter	6	Any date except last 3 days of the month

#### Note:

1. Default installments: Where the number of installments has not been specified by the investors/Unit holder, the default number of installments shall be the applicable minimum installments for the relevant frequency.
2. SWP will be terminated automatically in case of a Zero balance in the respective Scheme-Folio on the run-date or expiry of the enrolment period whichever is earlier.
3. To qualify for SWP, the Units should not be marked under Lien or Units should not be locked in nor pledged, & Minimum Investment Amount in the Scheme should be Rs. 5,000/-.

### 4. Systematic Transfer Plan (STP):

This facility enables the unit holder to transfer fixed sum periodically from the source Scheme to the target Scheme by redeeming Units of source Scheme at Applicable NAV, subject to exit load, if any; and reinvesting the same amount in target Scheme at Applicable NAV. (The minimum amount criteria in the target Scheme should however be fulfilled unless specified otherwise) STP will be automatically terminated if all Units are liquidated or withdrawn from the source Scheme or pledged or upon receipt of intimation of death of the Unit holder. Further, STP would not be applicable in case of insufficient balance under the source Scheme. To qualify for STP, the following conditions should be met with:

Minimum Investment Amount in the source Scheme should be Rs. 5,000/-.

Frequency	Minimum Transfer Amount	Minimum number of installments	Investment Dates:
Daily	Rs. 100/- & in multiples of Re. 1/-	20	All Business Days

	thereafter		
Weekly	Rs. 100/- & in multiples of Re. 1/- thereafter	6	Every Wednesday
Fortnightly	Rs. 100/- & in multiples of Re. 1/- thereafter	6	Every alternate Wednesday
Monthly	Rs. 100/- & in multiples of Re. 1/- thereafter	6	Any date except last 3 days of the month
Quarterly	Rs. 100/- & in multiples of Re. 1/- thereafter	6	Any date except last 3 days of the month for the quarter

- Units marked under lien or pledged in the "Source Scheme" shall not be eligible for STP.
- A Unit holder who has opted for STP under a specific Scheme can also redeem or switch his Units to any other eligible Scheme provided he has sufficient balance in his account on the date of such a request.
- The Unit holder can make additional subscriptions in accordance to the terms and conditions of the Document. Such additional subscription will not alter the functioning of the STP unless subsequent request in writing is received from Unit Holder.
- STP will be terminated automatically in case of a Zero balance in the respective Scheme-Folio on the run-date or expiry of the enrolment period whichever is earlier.

**Note:**

1. Under all the Plans i.e. SIP, STP & SWP in case if the investor fails to specify the frequency, the default frequency will be considered as Monthly Frequency.  
Default installments: Where the number of installments has not been specified by the investors/Unit holder, the default number of installments shall be the applicable minimum installments for the relevant frequency.
2. Transactions in STP or SWP may result in Capital Gains or Capital Losses, for details please refer to chapter on Tax Benefits.
3. All transactions accepted / transacted in case of "Special Products" will be effected only on "Business Day" as defined in SID.
4. Investors will have the right to discontinue the SIP/STP/SWP at any time, if they so desire provided they intimates the Mutual Fund at least 10 Business Days prior to the date of their due installment date.
5. EAML has tied up with selected Banks who will be authorizing SIP debits on the basis of standing instructions received from investors having bank accounts with these banks.

The AMC reserves the right to change the frequency or the dates in such facility, in the interest of Unit holders.

## 5. INTER SCHEME SWITCHING

Unit holders under the Scheme have the option to switch part or all of their Unit holdings in the respective Plans to any other open-ended Schemes launched by the Mutual Fund from time to time. The Mutual Fund also, provides the investors the flexibility to switch their investments from any other open-ended Scheme(s) / plan (s) that will be offered by the Mutual Fund in future to this Scheme.

This Option will be useful to Unit holders who wish to alter the allocation of their investment among the open ended Scheme(s) / Plan(s)/Options of the Mutual Fund (subject to completion of lock-in period, if any, of the

Units of the Scheme(s) from where the Units are being switched) in order to meet their changed investment needs. The Switch will be effected by way of a redemption of Units from the Scheme / Plan/Option and a reinvestment of the redemption proceeds in an open-ended Scheme / Plan/Option and accordingly, to be effective, the switch must comply with the redemption rules of the Scheme and the issue rules of the other Scheme (for e.g. applicable cut off time & NAV, minimum amount to be subscribed/ redeemed, Entry/ Exit Load etc.). The price at which the Units will be switched out of the respective Plans/Options will be based on the Redemption Price, and the proceeds will be invested in any open ended Scheme / Plan/Option at the prevailing sale price for Units in that Scheme / Plan/Option.

Valid applications for 'switch-out' shall be treated as applications for redemption and valid applications for 'switch-in' shall be treated as applications for Purchase.

Exit Load, as applicable, will be charged in case of switch-outs/systematic transfers between Edelweiss Balanced Advantage Fund, Edelweiss Midcap Fund and Edelweiss Long Term Equity Fund (Tax Savings).

#### **6. INTRA – SCHEME SWITCHING OPTION:**

[Between Edelweiss Business Cycle Fund - Regular Plan and Edelweiss Business Cycle Fund - Direct Plan or Growth Option and IDCW Option or between facilities under IDCW Options]

Investors can switch between different Plans/ Options under the Scheme.

- Where investments were routed through a distributor, any switches of Units from Edelweiss Business Cycle Fund - Regular Plan to Edelweiss Business Cycle Fund - Direct Plan shall be subject to applicable exit load, if any. In such cases, after the switch, exit load under the Scheme prevailing on the date of the switch shall apply for subsequent redemptions/switch out from Edelweiss Business Cycle Fund - Direct Plan. However, where investments were made directly, i.e. without any Distributor Code, exit load will not be levied on switch of units from Edelweiss Business Cycle Fund - Regular Plan to Edelweiss Business Cycle Fund - Direct Plan.
- No exit load shall be levied in case of switch of units from Edelweiss Business Cycle Fund - Direct Plan to Edelweiss Business Cycle Fund - Regular Plan. However, after the switch, exit load under the Scheme prevailing on the date of switch shall apply for subsequent redemptions/switch out from Edelweiss Business Cycle Fund.
- No exit load shall be levied in case of switch of units between the Options under the same Plan.

Any valid Intra Scheme Switching between Plans will be treated in the same manner as applications for purchase or redemption & will attract load as applicable in case of purchase/ redemption. It will also have tax consequences.

It should be noted that switch between Options will not attract load & such switches will take place at the Applicable NAV based prices and the difference between the NAVs of the two Plans/Options will be reflected in the number of Units allotted.

#### **7. FACILITATING TRANSACTIONS THROUGH THE STOCK EXCHANGE INFRASTRUCTURE**

The Scheme offers the facility to transact (subscribe / redeem) through the infrastructure provided by BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") viz. the Bombay Stock Exchange Platform for Allotment and Redemption of Mutual Fund Units ("BSE StAR MF") and Mutual Fund Service System

("MFSS"), respectively. This Facility is currently not offered to the investors/unit holders under the IDCW Transfer Facility available under the Scheme.

The Fund / AMC may from time to time withdraw or include any other Plan/option/facility (existing or future) or vary the terms of the Facility in accordance with the applicable guidelines and regulations.

Following are the salient features of the Facility:

1. Investors will be eligible to only purchase/redeem units of the Scheme. Switching is currently not permitted.
2. The units of the Scheme are not listed on BSE & NSE and the same cannot be traded on the stock exchanges.
3. The window for purchase/redemption of units on BSE StAR MF and MFSS ("Stock Exchange System") will be available on all Business Days between 9.00 a.m. and 3.00 p.m. only or such other timings as may be decided from time to time.
4. All trading members of BSE & NSE who are registered with the Association of Mutual Funds in India (AMFI) as Mutual Fund Advisors and who are empaneled with Edelweiss Asset Management Limited and also registered with BSE & NSE as Participants ("Brokers") are eligible to offer this Facility to investors.
5. Units of mutual fund scheme permitted to be transacted through clearing members of the registered Stock Exchanges.
6. Depository Participants of registered Depositories are permitted to process only redemption request of units held in demat form.
7. Investors who are interested in transacting in eligible Plan(s)/Option(s) under the Scheme should register themselves with Brokers/Clearing Members/Depository Participants.
8. The eligible Brokers, Clearing Members and Depository Participants will be considered as 'Official Points of Acceptance' of the Fund. Such Brokers, Clearing Members and Depository would issue a time stamped confirmation slip for the transaction entered into the Stock Exchange System, which shall be considered for determining applicable NAV and cut-off timing for the transactions.
9. Units can be held by investors in physical (i.e. through Statement of Account) or dematerialized (demat) mode, as opted by them. Separate folios will be allotted for Units held in physical and demat mode.
10. Investors will be able to purchase/redeem units in the Scheme in the following manner:

**i. Purchase of Units:**

**a. Physical Form**

- The investor who chooses the physical mode is required to submit all requisite documents along with the purchase application (subject to applicable limits prescribed by BSE/NSE) to the Brokers.
- The Broker shall verify the application for mandatory details and KYC compliance.
- After completion of the verification, the purchase order will be entered in the Stock Exchange System and an order confirmation slip will be issued to investor.
- The investor will transfer the funds to the Brokers.
- Allotment details will be provided by the Brokers to the investor.

**b. Dematerialized Form**

- The investors who intend to deal in depository mode are required to have a demat account with CDSL/NSDL.
- The investor who chooses the depository mode is required to place an order for purchase of units (subject to applicable limits prescribed by BSE/NSE) with the Brokers.
- The investor should provide their depository account details to the Brokers.
- The purchase order will be entered in the Stock Exchange System and an order confirmation slip will be issued to investor.
- The investor will transfer the funds to the Brokers.

- Allotment details will be provided by the Brokers to the investor.

## **ii. Redemption of Units:**

### **a. Physical Form (Routed through Brokers/CM)**

- The investor who chooses the physical mode is required to submit all requisite documents along with the redemption application (subject to applicable limits prescribed by BSE/NSE) to the Brokers/CM.
- The redemption order will be entered in the Stock Exchange System and an order confirmation slip will be issued to investor.
- The Investor will receive redemption proceeds by way of a Cheque/RTGS /NEFT/direct credit, as per the bank account details recorded with the Fund and as per the timelines prescribed by SEBI.

### **a. Dematerialized Form**

#### **➤ Routed through Brokers/CM:**

- The investors who intend to deal in depository mode are required to have a demat account with CDSL/ NSDL and units converted from physical mode to demat mode prior to placing of redemption order.
- The investor who chooses the depository mode is required to place an order for redemption (subject to applicable limits prescribed by BSE/NSE) with the Brokers.
- The investors should provide their Depository Participant with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account.
- The redemption order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.
- The Investor will receive redemption proceeds by way of a Cheque/RTGS /NEFT/direct credit, as per the bank account details recorded with the Fund. The AMC/ Mutual Fund shall pay proceeds to the Broker/Clearing Member and Broker/Clearing Member in turn to the respective investor.
- Such payment of redemption proceeds by the AMC/ Mutual Fund to the Broker / CM's pool account shall discharge AMC/ Mutual Fund of its obligation of payment to the individual investor.

#### **➤ Routed Through Depository Participants**

- The investors who intend to deal in Depository mode are required to have units in the demat account maintained with CDSL/ NSDL prior to placing of redemption order with their Depository Participant.
- The investors should provide their Depository Participant with Depository Instruction Slip with relevant Scheme ISIN and units to be redeemed.
- The redemption proceeds will be credited to the bank account of the investor, as per the bank account details recorded with the Depository Participant.

11. Applications for purchase/redemption of units, which are incomplete /invalid, are liable to be rejected.
12. Existing unit holders desiring to convert their existing physical units into demat form must submit a demat request, along with the supporting documents, at the Investor Service Centres ("ISCs") of the Fund.
13. In case of non-financial requests/applications such as change of address, change of bank details, etc. investors should approach ISCs of the Fund if units are held in physical mode and the respective Depository Participant(s) if units are held in demat mode.
14. An account statement will be issued by the Fund to investors who purchase/ redeem their units under this Facility in physical mode only. In case of investors who intend to deal in units in demat mode, a demat statement will be sent by Depository Participant showing the credit/debit of units to their account.



15. The applicability of NAV will be subject to guidelines issued by SEBI on Uniform cut-off timings for applicability of NAV of Mutual Fund Scheme(s)/Plan(s).
16. Investors will have to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/CDSL/NSDL and the Fund to participate in this Facility.

#### **8. FACILITY TO TRANSACT THROUGH THE WEBSITE OF THE FUND:**

The facility of online transactions is available to the investor on the official website of the Fund i.e. [www.edelweissmf.com](http://www.edelweissmf.com). Accordingly, investors can subscribe, redeem, switch and carry out other transactions online. The Uniform Cut-off time as prescribed by SEBI and as mentioned in this Document shall be applicable for applications received on the website. However, investors should note that transactions on the website shall be subject to the eligibility of the investor, any terms & conditions as stipulated by the Mutual Fund/AMC from time to time and any regulations for the time being in force.

#### **9. TRANSACTIONS THROUGH "CHANNEL DISTRIBUTORS":**

Investors may enter into an agreement with certain distributors (with whom AMC also has a tie up) referred to as "Channel Distributors" who provide the facility to investors to transact in units of mutual funds through various modes such as their website / other electronic means or through Power of Attorney in favor of the Channel Distributor, as the case may be.

Under such arrangement, the Channel Distributors will aggregate the details of transactions (viz. subscriptions/redemptions/switches) of their various investors and forward the same electronically to the AMC / RTA for processing on daily basis as per the cut-off timings applicable to the Scheme.

The Channel Distributor is required to send copy of investors' KYC proof and agreement entered into between the investor & distributor to the RTA (one time for central record keeping) as also the transaction documents / proof of transaction authorization as the case may be, to the AMC / RTA as per agreed timelines. In case KYC proof and other necessary documents are not furnished within the stipulated timeline, the transaction request shall be liable to be rejected. Normally, the subscription proceeds, when invested through this mode are by way of direct credits to the specified bank account of the Fund.

The Redemption proceeds (subject to deduction of tax at source, if any) and IDCW payouts, if any, are paid by the AMC to the investor directly through direct credit in the specified bank account of the investor or through issuance of payment instrument, as applicable.

It may be noted that investors investing through this mode may also approach the AMC / Official Point(s) of Acceptance directly with their transaction requests (financial / nonfinancial) or avail of the online transaction facilities offered by the AMC.

The Mutual Fund, the AMC, the Trustee, along with their directors, employees and representatives shall not be liable for any errors, damages or losses arising out of or in connection with the transactions undertaken by investors/distributors through above mode.

#### **10. TRANSACTIONS THROUGH MF UTILITIES INDIA PRIVATE LTD.**

MF Utility ("MFU") - a shared services initiative of various Asset Management Companies, which acts as a platform for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument. Accordingly, all financial and non-financial transactions pertaining to Schemes of Edelweiss Mutual

Fund can be done through MFUI either electronically on [www.mfuonline.com](http://www.mfuonline.com) as and when such a facility is made available by MFUI or physically through the authorized Points of Service ("POS") of MFUI with effect from the respective dates as published on MFUI website against the POS locations. The list of POS of MFUI is published on the website of MFUI at [www.mfuindia.com](http://www.mfuindia.com) as may be updated from time to time. The Online Transaction Portal of MFUI i.e. [www.mfuonline.com](http://www.mfuonline.com) and the POS locations of MFUI will be in addition to the existing Official Points of Acceptance ("OPA") of the AMC. The applicability of NAV shall be based on time stamping of application and realization of funds in the bank account of Edelweiss Mutual Fund within the applicable cut-off timing. The uniform cut-off time as prescribed by SEBI and as mentioned in the SID / KIM of respective schemes shall be applicable for applications received by MFUI (physical / online). However, investors should note that transactions on the MFUI portal shall be subject to the eligibility of the investors, any terms & conditions as stipulated by MFUI / Mutual Fund / the AMC from time to time and any law for the time being in force. Investors are requested to note that, MFUI will allot a Common Account Number ("CAN"), a single reference number for all investments in the Mutual Fund industry, for transacting in multiple Schemes of various Mutual Funds through MFUI and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary documents at the MFUI POS. Investors can visit the website of MFUI ([www.mfuindia.com](http://www.mfuindia.com)) to download the relevant forms. The AMC reserves the right to change/modify/withdraw the features mentioned in the above facility from time to time.

#### **11. ACCEPTING TRANSACTIONS THROUGH ELECTRONIC PLATFORM OF KFIN TECHNOLOGIES LIMITED**

Investors / unit holders will be allowed to transact in schemes of the Fund through [www.kfintech.com/](http://www.kfintech.com/), an electronic platform provided by KFin Technologies Limited, Registrar & Transfer Agent of the Fund ('KFintech'). The facility to transact in schemes of the Fund will also be available through mobile application of KFintech i.e. 'KTRACK' (collectively called, 'KFintech's electronic platforms').

The above facility will be available for all schemes of the Fund except Exchange Traded Funds with effect from September 21, 2017. The uniform cut off time as prescribed under the SEBI (Mutual Funds) Regulations, 1996 and as mentioned in Scheme Information Documents ('SIDs') / Key Information Memorandums ('KIMs') of the respective schemes of the Fund will be applicable for transactions received through KFintech's electronic platforms and the time of receipt of transaction recorded on the server of KFintech will be reckoned as the time of receipt of transaction for the purpose of determining applicability of NAV, subject to credit of funds to bank account of scheme(s) wherever applicable.

The facility to transact in eligible schemes of Edelweiss Mutual Fund through KFintech's electronic platforms is available subject to such operating guidelines, terms and conditions as may be prescribed from time to time by KFintech, Edelweiss Asset Management Limited / Edelweiss Trusteeship Company Limited and applicable laws for the time being in force.

For operating guidelines, terms and conditions, registration form and further details, investors / unit holders are requested to visit [www.kfintech.com/](http://www.kfintech.com/).

#### **12. Regular Payout Facility (RP Facility):**

Edelweiss Asset Management Limited ('the AMC') has decided to introduce an additional facility under the 'Special Products' offered under various Schemes of the Fund viz. 'Regular Payout Facility' ('the RP Facility'). The RP Facility will enable investors to withdraw/redeem a fixed percentage of the specified amount from their investments in the Eligible Schemes at a predefined frequency as specified at the time of registering for the RP

Facility. Investor/unit holders are requested to take note of the terms and conditions of the RP Facility as stated below which shall be effective from September 29, 2017.

**Terms and Conditions of Regular Payout Facility:**

- i. The RP Facility will be available to all new as well as existing investors of the Eligible Schemes, however, an investor has to have a minimum investment amount of Rs. 100,000 under the specified Plan/Option of the Eligible Scheme on the date of registration for this Facility.
- ii. Eligible Scheme(s): All open-ended schemes of Edelweiss Mutual Fund, except the Exchange Traded Funds, Edelweiss ELSS Fund and Edelweiss Tax Advantage Fund.
- iii. Frequency: Investors have the option to choose from the following frequencies – Monthly / Quarterly / Yearly. Monthly, being the default frequency.
- iv. Payout: Investors will have an option to select the payout as a percentage of the investment amount as specified by them at the time of registering for this Facility. Investors have the option to choose from the following annual percentage values i.e. 6%, 6.5%, 7%, 7.5%, 8%, 8.5%, 9%, 9.5%, 10%. The default range being 6%. For example, if an investor opts for 6% p.a. as payout on his investment amount of Rs. 1,00,000/- at monthly frequency under Scheme A, then Rs. 500 (0.50% of Rs.1,00,000) would be processed at pre-defined date on monthly basis.
- v. In case of partial redemptions, the payouts under this Facility will still be processed on the amount as specified at the time of registering for this Facility and not on the balance investment amount, subject to availability of balance in the folio.
- vi. In case the balance amount under the folio is less than the amount due to be paid out under the RP Facility, the payout will be processed for the balance amount in the folio and the Facility will be closed.
- vii. Existing investors have to submit a duly completed 'Regular Payout Facility Form' for availing this Facility. First time/new investors have to submit duly completed Common Application Form along with Regular Payout Facility Form.
- viii. For existing / new investors, the RP Facility would get activated after 10 Business Days from the date of receipt of valid Form. Investors have to specify the start date and end date for this Facility, however, the minimum installment for the RP Facility would be as follows:

Frequency	Monthly	Quarterly	Annual
Minimum installments	12	4	3

Investors can select any date between the 1<sup>st</sup> to 25<sup>th</sup> of the month to start / end the RP Facility. The default date being 25<sup>th</sup>. If the specified date is a non-Business Day, then the next Business Day will be considered as the start/end date for the Facility. In case the investor does not mention the end date, it will be deemed that the RP Facility is perpetual or until a circumstance as mentioned in point 6, 9 or 11 arises.

- ix. The Facility will be automatically terminated if all units under the Eligible Schemes are liquidated or withdrawn or pledged by the unit holder.
- x. This Facility will not be available to investors/unit holders who opt to hold the units in demat mode. Further, the Units should not be marked under Lien nor pledged.
- xi. Any request for changing the options under the Facility would amount to cancellation of the Facility and a fresh registration would be required with the desired options.
- xii. Any request for discontinuing the Facility shall be processed within 10 working days from the date of submission of such request. In the interim, if the criteria specified for this Facility is satisfied, the Fund reserves the right to process the payout.

- xiii. Payout shall be treated as application for Redemption and accordingly, the provisions of the Applicable NAV and cut-off time as specified in the Scheme Information Document (SID) of the respective Eligible Scheme shall be applicable for such transaction.

**Cut-Off Period for STP & SWP:**

For enrollment into STP/SWP, the request should be received at any official point of acceptance at least 7 business days prior to the commencement of the first STP/SWP execution date. Similarly, for discontinuing the SWP/STP, the written request should be submitted at any official point of acceptance at least 7 business days prior to the next STP/SWP execution date. Further, any change in the amount /frequency or period of STP/SWP should be communicated in writing to the Registrar's Office at least 7 business days prior to the next STP/SWP execution date.

**13. Smart Trigger Enabled Plan (STeP):**

**A. STeP-In Facility:**

Under STeP-In Facility, investors/unit holders can opt to spread their investments in a staggered manner from the Source Scheme to the Target Scheme over a tenure of 6 (six) months or 12 (twelve) months to weather market volatility with every 2% or 3% fall in the Target Scheme's NAV.

Terms and condition of Step-in ("the Facility") is as follows:

1. At the time of making the application, 20% of the investment amount will be invested upfront in Target Scheme and remaining 80% will be invested in the Source Scheme from where the triggers will be activated to switch the investments from Source Scheme to the Target Scheme over the selected tenure as stated below: • Under 6 months trigger option, 16% of the initial investment amount will be switched over the next 5 tranches each, on every 2% or 3% fall in the Target Scheme's NAV, as opted by the investor; or • Under 12 months trigger option, 7.25% of the initial investment amount will be switched over the next 11 tranches each, on every 2% or 3% fall in the target scheme's NAV, as opted by the investor.
2. The first trigger after the initial investment will start from the subsequent month after the registration of the Facility.
3. In case the above-mentioned trigger does not occur, the switch will happen on the 2nd last business day of that particular month. Under this scenario fall % for next trigger will be calculated from previous trigger NAV or initial investment NAV whichever applicable.
4. Eligible Source Schemes are Edelweiss Overnight Fund, Edelweiss Liquid Fund, Edelweiss Arbitrage Fund, Edelweiss Equity Savings Fund and Edelweiss Dynamic Bond Fund.
5. Eligible Target Schemes are all open ended Equity Schemes of Edelweiss Mutual Fund except Exchange Traded Funds and Edelweiss Long Term Equity Fund (ELSS).
6. Minimum investment amount to register for this facility is ` 1 Lakh and in multiples of ` 1.
7. Additional purchase under the Source Scheme will be allowed during the Facility.
8. Redemption, Switch, SWP, STP, Power STP is allowed for the Source Scheme as long as there is sufficient balance. In case the value is less than the defined amount for trigger, the available balance will shift to the Target Scheme and the Facility will terminate.

9. Power SIP cannot be clubbed with this Facility.
10. In case of Switch of DEMAT, Consolidation, Transmission the Facility will be discontinued.
11. NAV applicability of the Source and Target Schemes will be as per the provision mentioned in respective Scheme Information Document.
12. To register for this Facility the cheque should be in the name of - "Edelweiss STEP Facility".

#### **B. STeP-Out Facility**

STeP-Out Facility enables investors to switch out the capital appreciation, if any, from the Source Scheme to the Target Scheme. Under this Facility the investor can select predefined trigger % for gains in NAV. When the triggered gains are achieved the same will be switched out from the Source Scheme to the Target Scheme.

Terms and condition of Step-Out ("the Facility") is as follows:

1. Investors can opt to trigger the switch each time the NAV appreciates by a certain % as provided in the table below. Trigger Options are 5% or 10% or 25% or 50% or 75% or 100%
2. The base NAV used for this Facility will be the NAV of registration date. Subsequent triggers will happen on basis of last trigger NAV.
3. The % of value to be switched will be calculated based on fund value at the time of registration.
4. Eligible Source Schemes are all open-ended Equity Schemes of Edelweiss Mutual Fund except Edelweiss Long Term Equity Fund (Tax Saving) and ETFs.
5. Eligible Target Schemes are all open-ended Fixed Income Schemes including, Edelweiss Arbitrage Fund, Edelweiss Equity Savings Fund and Edelweiss Bharat Bond - Fund of Funds.
6. Minimum Investment Amount to register for this Facility is ₹ 1 Lakh and in multiples of ₹ 1 thereof.
7. Investors may select either one time or perpetual option to switch out from the Eligible Source Scheme.
8. Additional Purchase, SIP, Redemption, Switch, SWP, SIP, Power SIP/STP are allowed under the Source Scheme.
9. Switch to DEMAT, Consolidation and Transmission will lead to discontinuation of the facility. The Trustee/AMC reserves the right to change/modify the provisions mentioned in the above Facility.

#### **14. TRIGGER FACILITY SUCH AS 'POWER SIP', 'POWER STP', GAIN SWITCHING MECHANISM, SWITCH ON ARBITRAGE**

Trigger acts as a financial planning tool for information & initiating action. The unit holder can specify a specific event/action, which may be related to time or value or a specific event/action in advance and when this event/action takes place the trigger will get activated. This helps the unit holders to minimize the loss and/or timely booking of profits. Triggers can broadly be classified as:

- a) **Time-based triggers** - Time-based triggers are actioned on the day and/or date opted by the investor. For example, if Investor opted for particular day or date trigger & if he wishes to gift some units to his mother on her birthday, a trigger could be set based on the date as requested by the Unit holder. Switch On Arbitrage is a time based trigger facility.
- b) **Event-based triggers** – Investor can also set triggers based on the occurrence of a particular external event that affects the value of investment. For example,
- \* Investment value - Change in the value of investment held by unit holder by certain percentage/ value (rise/fall) then trigger can be activated. Percentage change in value of units will be calculated on the amount invested by the unit holders.
  - \* Capital Appreciation/Depreciation - If investment value appreciates/depreciates by certain percentage /value (rise/fall) trigger will be activated.
  - \* Change in NAV - Change in the NAV by certain percentage (rise/falls) on Invested NAV then trigger will be activated.
  - \* BSE Sensex/ NSE Nifty - If BSE Sensex/NSE Nifty changes by certain percentage/points (rise/falls) trigger will be activated. Only end of day closing points of BSE/NSE will be considered for activating the trigger. Percentage rise/falls will be calculated by taking the base index as on the investment date.
  - \* Gain Switching Mechanism facility is an Event-based Trigger Facility.

**Trigger Facilities:**

- \* **Alert based Trigger** – This facility will “ALERT” (Mail/SMS) the investor after meeting the specifications provided by him/her.
- \* **Action based Trigger** - In this facility, system will process the transaction (redemption/switch etc.) if the trigger hits the specifications/types provided by the investor and the Statement of Account /IDCW warrant will be dispatched to investors after processing.

**Unit holder can opt for one of the following:**

- Full Redemption or
- Partial redemption of Units/Amount or
- Redemption of original Investment or
- Redemption of gains (to the extent of capital appreciation) only or
- Full amount switch to other schemes of the Fund or
- Partial amount / Units switch to other schemes of the Fund or
- Original Investment switch to other schemes of the Fund or
- Gain switch to other schemes of the Fund or
- Gain redeemed and original investment switched to other schemes of the Fund or
- Original investment redeemed and gain switched to other schemes of the Fund.

To illustrate, if an investor has invested a lump sum amount in any equity scheme of the Fund and has opted for partial switch of a predetermined amount into other scheme of the Fund in case the Nifty 50 ('Nifty') falls by 2% from its previous close, the trigger will get activated on the Business Day when the Nifty falls by 2% or more and the predetermined amount will be switched into the designated scheme as defined by the investor. Trigger(s) linked to Nifty will always compare the value of Nifty on close of the Business Day. 'Power SIP' is an Action based Trigger Facility.

In case BSE or NSE is open on a non-business day, its value will not be considered even if it reaches or crosses a trigger value and on any subsequent Business Day if the value of BSE or NSE is reached, the same would be considered for trigger purposes.

**Activation of Trigger:**

Unit holders shall note that NAV of a scheme is determined on close of the Business Day taking into consideration closing prices of the securities on the primary stock exchange. Intra-day prices are not considered for valuing the scheme's portfolio. Value of the unit holder's unit balance at the end of a relevant Business Day based on that day's NAV (& not at related prices, along with the applicable load if any) and closing value of a relevant index of a stock exchange would be used as a base for activating the triggers. However, all redemptions/switches/ reinvestments etc. linked to triggers will always be at the Applicable NAV based prices of the day on which the event occurs.

Please also note that the trigger is an additional facility provided to the unit holders to save time on completing the redemption/switch formalities on happening of a particular predetermined event. Trigger is not an assurance on part of the AMC/Fund to the investor that the investor will receive a particular amount of money/appreciation and/or percentage on redemption or will get a particular amount of capital appreciation or will minimize the loss to investor to a particular amount or percentage. Trigger is an event, on happening of which the Fund will automatically redeem and/or switch the units on behalf of the investors/will alert the investor as the case may be, on the date of happening of the event. In actual parlance a trigger will activate a transaction/alert when the event selected for has reached a value greater or less than the specified particular value (trigger point). On a particular Business Day, on the happening of the event/ trigger, the transaction would be deemed to be time stamped (as per the Regulation) as at the end of that applicable Business Day.

Trigger facility will be activated at transaction level only and once the unit holder's requirement is fulfilled the trigger will be de-activated. Also trigger will be de-activated on receipt of redemption / fulfillment /cancellation request from the unit holder. The Unit holder can, however, request for an automatic reinstatement of the trigger post each transaction by giving suitable instructions to the AMC at the time of submitting the Trigger Facility Form.

**B. Default scenarios available to the investors under plans/options of the Schemes.**

The investors must clearly indicate their choice of Plan/ Option/Facility in the relevant space provided for in the Application Form. In the absence of such clear instructions, it will be assumed that the investor has opted for the "Default" Plan/Option/Facility & the Application will be processed accordingly.

Default Plan/Option/Facility:

Default Plan:

Investors should indicate the Plan viz. Regular/Direct for which the subscription is made by indicating the choice in the Application Form. In case of valid Applications received without indicating any choice of Plan, the Application will be processed for the Plan as under:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan

2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes are mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the Application Form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of Application without any exit load.

If the above conditions are not met, the application will be processed under Regular Plan.

**Default Option:**

If the investor does not clearly specify the choice of Option at the time of investing, it will be deemed that the investor has opted for Growth Option.

**Default Facility:**

If the investor selects IDCW Option but fails to mention the facility, it will be deemed that the investor has opted for IDCW Reinvestment Facility.

If the investor chooses a Plan/Option/Facility in the Application Form but fails to comply with the minimum application/ additional application amount/other criteria of the said Plan/Option/Facility, then he will be allotted units under the Default Plan/Option/Facility, provided the required amount/other criteria are fulfilled.

## **VII. RIGHTS OF UNITHOLDERS OF THE SCHEME**

1. Unit holders of the Scheme have a proportionate right in the beneficial ownership of the assets of the Scheme.
2. When the Mutual Fund declares an Income Distribution cum Capital Withdrawal (IDCW)/dividend under a scheme, IDCW/ dividend warrants shall be dispatched to the Unit Holders within 7 working days from the record date of IDCW/dividend. Consolidated Account Statement ('CAS') at mutual fund industry level for each calendar month will be issued on or before 15th day of succeeding month to all unit holders having financial transactions and who have provided valid Permanent Account Number (PAN). For folios not included in the CAS, the AMC shall issue a monthly account statement to the unit holders, pursuant to any financial transaction done in such folios; the monthly statement will be send on or before 15th day of succeeding month. In case of a specific request received from the unit holders, the AMC shall provide the account statement to the unit holder within 5 business days from the receipt of such request. If a Unit holder so desires the Mutual Fund shall issue a Unit certificate (non- transferable) within 5 Business Days of the receipt of request for the certificate.



3. The Mutual Fund shall dispatch redemption or repurchase proceeds within 3 working days of accepting the valid redemption or repurchase request. For schemes investing at least 80% of total assets in such permissible overseas investments, 5 Working Days of accepting the valid redemption or repurchase request. Further, in case of exceptional scenarios as prescribed by AMFI vide its communication no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023, read with clause 14.1.3 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 (SEBI Master Circular), the AMC may not be able to adhere with the timelines prescribed above.
4. The Trustee is bound to make such disclosures to the Unit holders as are essential in order to keep the unitholders informed about any information known to the Trustee which may have a material adverse bearing on their investments.
5. The appointment of the AMC for the Mutual Fund can be terminated by majority of the Directors of the Trustee Board or by 75% of the Unit holders of the Scheme.
6. 75% of the Unit holders of a Scheme can pass a resolution to wind- up a Scheme.
7. The Trustee shall obtain the consent of the Unit holders:
  - whenever required to do so by SEBI, in the interest of the Unit holders.
  - whenever required to do so if a requisition is made by three- fourths of the Unit holders of the Scheme.
  - when the majority of the trustees decide to wind up a scheme in terms of clause (a) of sub regulation (2) of regulation 39 of SEBI (Mutual Funds) Regulations, 1996 or prematurely redeem the units of a close ended scheme.
8. The trustees shall ensure that no change in the fundamental attributes of any scheme, the fees and expenses payable or any other change which would modify the scheme and affect the interest of the unit holders is carried out by the asset management company, unless it complies with sub-regulation (26) of regulation 25 of SEBI (Mutual Funds) Regulations, 1996.
9. In specific circumstances, where the approval of unitholders is sought on any matter, the same shall be obtained by way of a postal ballot or such other means as may be approved by SEBI.
10. The process of allotment of units and mailing of account statement will be completed within 5 Business Days (except in case of ELSS Schemes) from the date of closure of the NFO Period or within SEBI prescribed limits.
11. The Trustee is obliged to convene a meeting on a requisition of 75% of the Unit holders of a Scheme.

## **VIII. INVESTMENT VALUATION NORMS FOR SECURITIES AND OTHER ASSETS**

### **A. INTRODUCTION:**

The Securities and Exchange Board of India ("SEBI") has vide its circular No. Cir/IMD/DF/6/2012 dated February 28, 2012 issued a Gazette Notification No. LAD-NRO/GN/2011-12/38/4290 dated February 21, 2012 amending Regulation 47 as well as the Eighth Schedule of SEBI (Mutual Funds) Regulations, 1996 ("SEBI Regulations") relating to Investment Valuation Norms and has also introduced overarching principles in the form of 'Principles of Fair Valuation'. These guiding principles emphasize fair treatment to all investors i.e. existing investors as well as investors seeking to purchase or redeem units of mutual funds in all schemes at all points of time. It further prescribes that valuation of investments shall be reflective of the realizable value of the securities and shall be done in good faith and in true and fair manner.

The guiding principles have also directed the Board of the Asset Management Companies to approve and adopt policies and procedures providing methodologies that will be used for valuing each type of securities/assets held by the mutual fund schemes. The principles further clarify that in case of any conflict between the Principles of Fair Valuation and the Valuation Guidelines as per Eighth Schedule of SEBI Regulations and circulars issued by SEBI, the 'Principles of Fair Valuation' shall prevail.

Further, the AMFI Committee on Valuation has vide an AMFI Best Practice Guidelines Circular No.29/2012-13 dated May 15, 2012 suggested to the AMCs guidelines on valuation methodology for valuing Debt and Money Market Instruments to facilitate smooth implementation of the aforesaid SEBI circular.

The following are covered within the scope of this policy:

- a) Defining valuation procedures / methodologies for various types of securities;
- b) Valuation of securities / assets in the event of an inter scheme transfer;
- c) Review of valuation policies and procedures and reporting to the various stakeholders;
- d) Recording of deviations from established policies and procedures and rationale for same;
- e) Dealing with Conflict of Interests (including potential conflict of interest) which has / may have a bearing on valuation of securities;
- f) Valuation of securities / assets during exceptional events.

#### **B. VALUATION COMMITTEE:**

In accordance with the requirement of SEBI Circular MFD/CIR No.010/024/2000 dated January 17, 2000, Edelweiss Asset Management Limited ("the AMC") has constituted a Valuation Committee comprising of senior officials of the AMC to review investment valuation norms and methodologies in order to determine the fair value of securities. The constitution and operation of the Committee shall be as per the Charter of the Committee as approved by the Board of the AMC and Edelweiss Trusteeship Company Limited ("Trustee Company"). Following shall be the scope of Valuation Committee:

- To ensure adherece to the Principle of Fair Valuation as well as the Valuation Guidelines as laid down under SEBI Regulations and circulars issued from time to time.
- Review and ensure that the valuation of securities is based on the principles of fair valuation i.e. valuation is reflective of the realizable value of the securities/assets and that the valuation is being done in good faith and in true and fair manner and seeks to address conflicts of interest.
- Periodically review the Policy in terms of its appropriateness and accuracy in determining fair value of security and update the Boards of the AMC and the Trustee Company annually, on the effectiveness of the methodologies and deviations or incorrect valuations, if any.
- Ensure that the policies and procedures are regularly reviewed (at least once in a Financial Year) by an independent auditor to seek to ensure its continued appropriateness
- Define and recommend valuation methodology for new type of instruments or instruments newly introduced in the market or not covered under the existing Policy
- Lay down / recommend procedures to prevent incorrect valuations.
- Recommend valuation methods during exceptional events. Review and monitor all investments made by the Fund on a regular basis to ensure that valuations of such investments reflect realizable value.
- Ensure that the valuation methods are objective, fair, transparent, simple and employ publicly available information.
- Regularly report deviations/incorrect valuations to the Board of the AMC and the Trustee Company.

#### **C. CONFLICT OF INTEREST:**

The Valuation Committee shall be responsible for ongoing review of areas of conflict (including potential areas, if any) and should recommend to the Boards of AMC and Trustee Company the procedures to mitigate it.

#### **D. ABNORMAL SITUATIONS & MARKET DISRUPTIONS**

Following types of events could be classified as “Exceptional Events” where current market information may not be available / sufficient for valuation of securities. Given the exceptional nature of the following events and the lack of clarity on how it would impact the markets, it is not possible to define a standard methodology to be adopted for fair valuation of securities for such events.

- a) Major policy announcements by the Central Bank, the Government or the Regulator.
- b) Natural disasters or public disturbances that force the markets to close unexpectedly or functions abnormally.
- c) Absence of trading in a specific security or similar securities.
- d) Significant volatility in the capital markets.
- e) Events which lead to lack of availability of accurate or sufficient information to value the securities.
- f) Significant illiquidity in fixed income markets.
- g) Events like Sovereign bankruptcy, corporate bankruptcy, disruptive political scenario that may impact the markets.
- h) Any other events where realizable value may be substantially different from benchmark based prices obtained, the realizable value will prevail.
- i) In case of disruption in trading activities on public platforms for longer time periods.

**The above list is illustrative and not exhaustive.**

#### **E. ESCALATION PROCESS:**

- In case of any dispute or disagreement with the valuation provided by SEBI/AMFI approved agencies that is detrimental to the interest of investors, the same shall be escalated to the Valuation Committee at the earliest.
- Valuation Committee shall evaluate the dispute(s) or disagreement(s) and will take decision on further course of action and minute the decision.
- Valuation Committee shall be responsible for monitoring Exceptional Events and recommending appropriate valuation methods. The Valuation Committee may seek necessary guidance from the Board of AMC.
- Any deviation from the disclosed valuation policy, principles and procedures in order to value the security at fair value or as otherwise specified in the Policy; will be recorded and approved on email by atleast two members of the Valuation Committee and will be subsequently presented and ratified at the ensuing Valuation Committee Meeting.
- Further, the minutes of the Valuation Committee will be appropriately reported to the Boards of the AMC and Trustees and appropriate disclosures shall be made to investors, where required.

#### **F. RECORD KEEPING:**

All the documents which form the basis of valuation (including pricing of inter-scheme transfers) shall be preserved in accordance with the norms prescribed by the SEBI regulations and guidelines.

#### **G. DISCLOSURE OF THE POLICY**

The Valuation Policy approved by the AMC Board shall be disclosed in Statement of Additional Information (SAI), website of the AMC and other documents as prescribed by the Regulations and guidelines.

#### H. VALUATION METHODOLOGIES

- The valuation of investment shall be based on the guiding principles of fair valuation and the guidelines / norms prescribed by SEBI/AMFI.
- The methodologies for valuing different type of securities are mentioned in Annexure I.
- In case of Valuation provided by Valuation agencies: In case AMC decides to deviate from the valuation price given by the valuation agencies, the detailed rationale for each instance of deviation shall be recorded by the AMC. The rationale for deviation along-with details such as information about the security (ISIN, issuer name, rating etc.), price at which the security was valued vis-a-vis the price as per the valuation agencies and the impact of such deviation on scheme NAV (in amount and percentage terms) shall be reported to the Board of AMC and Trustees. The rationale for deviation along-with details shall be disclosed immediately and prominently, under a separate head on the website of AMC. While disclosing the total number of instances of deviation in the monthly and half-yearly portfolio statements, AMCs shall also provide the exact link to their website for accessing the information
- In case of Valuation obtained other than Valuation agencies: Where it is observed that Valuation methodology mentioned in Annexure I, does not lead to fair valuation of securities, Valuation Committee may on a prospective basis deviate from the defined methodology and adopt such alternate procedures / methods in conformance with the guiding principles of fair valuation in good faith to arrive at the true and fair estimation of the realizable value of the security. The rationale for any such deviations would be recorded in writing and placed before the Board of Directors of the AMC and the Trustee.
- Investment in any new type of security shall be made only after establishment of the valuation methodology for such security with the approval of the Board of Directors of Edelweiss Asset Management Limited.
- Valuation price of the Security; arrived as per the policy; shall be applied consistently across the portfolios. In other words; any particular security shall be valued at same price across all the portfolios and it cannot have different prices for valuation on a particular day.
- In case there are multiple / dual credit ratings for the same company, the lowest among the same shall be considered for valuation purpose; provided the structures of the instruments under consideration are similar.

#### **ANNEXURE -1 VALUATION METHODOLOGIES**

##### **A. EQUITY AND EQUITY RELATED SECURITIES:**

Asset Class	Traded / Not Traded / Listed / Unlisted	Valuation Methodology
Equity, Preference shares and Cumulative Convertible Preference Share	Traded	Traded Securities are to be valued at the last quoted closing price on the Primary Stock Exchange. The AMC has selected National Stock Exchange (NSE) as the Principal Stock Exchange and the Bombay Stock Exchange (BSE) as the Secondary Stock Exchange When on a particular valuation day, a security has not been traded on the selected stock exchange; the value at which it is traded on another stock exchange shall be used.
	Not Traded	The earliest previous day's close price on the selected stock exchange shall be used, provided such day is not more than thirty days prior to the valuation date.  <b><u>Valuation of Non-Traded:</u></b>

		<p><b>Non-Traded:</b> If the equity securities are not traded on NSE and BSE for a period of thirty days prior to the valuation date, the scrip must be treated as 'non-traded' scrip.</p> <p>Based on the latest available audited Balance Sheet, net worth shall be calculated as follows:</p> <p>a) Net Worth per share = [Share Capital + Reserves (excluding Revaluation Reserves) – Misc. expenditure and Debit Balance in P&amp;L A/c] / No. of Paid up Shares.</p> <p>b) Average capitalization rate (P/E ratio) for the industry based upon either BSE or NSE data (which should be followed consistently and changes, if any noted with proper justification thereof) shall be taken and discounted by 75% i.e. only 25% of the Industry average P/E shall be taken as capitalization rate (P/E ratio). Earnings per share (EPS) of the latest audited annual accounts will be considered for this purpose.</p> <p>c) The value as per the net worth value per share and the capital earning value calculated as above shall be averaged and further discounted by 10% for ill-liquidity so as to arrive at the fair value per share.</p> <p>d) In case the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalized earning.</p> <p>e) In case where the latest balance sheet of the company is not available within nine months from the close of the year, unless the accounting year is changed, the shares of such companies shall be valued at zero.</p> <p>f) In case an individual security accounts for more than 5% of the total assets of the scheme, an independent valuer shall be appointed for the valuation of the said security. To determine if a security accounts for more than 5% of the total assets of the scheme, it should be valued by the procedure above and the proportion which it bears to the total net assets of the scheme to which it belongs would be compared on the date of valuation.</p> <p>➤ <u>Preference share:</u> For non-traded redeemable preference shares: valuation shall be discounted value of future cash flow based on bond yield of that issuer.</p> <p>➤ <u>Convertible preference shares:</u> shall be valued based on the underlying equity. This value will be further discounted for illiquidity of 15% p.a.</p>
	Thinly traded	<p>Policy similar to non-traded Equity Shares</p> <p>Definition of thinly traded equity/ equity related security: When trading in an equity/equity related security in a calendar month is both less than INR 5 lacs and the total volume is less than 50,000 shares, it shall be considered as a thinly traded security</p>

Equity	Unlisted	<p>Unlisted equity shares of a company shall be valued "in good faith" on the basis of the valuation principles laid down below:</p> <p><b>Based on the latest available audited balance sheet, Net Worth shall be calculated as the lower of the following:</b></p> <p>(i) Net worth per share = [Share capital + Free Reserves (excluding Revaluation reserves) - Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets and accumulated losses] / Number of Paid up Shares</p> <p>ii) After taking into account the outstanding warrants and options, Net Worth per share shall again be calculated and shall be = [Share Capital plus consideration on exercise of Option and/or Warrants received/receivable by the Company plus Free Reserves (excluding Revaluation Reserves) minus Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets and accumulated losses] divided by Number of Paid up Shares plus Number of Shares that would be obtained on conversion and/or exercise of Outstanding Warrants and Options.</p> <p><b>The lower of (1) and (2) above shall be used for calculation of Net Worth per share and for further calculation to be arrive at the fair value per share as stated in (b) below:</b></p> <p>a) Average capitalisation rate (P/E ratio) for the industry based upon either BSE or NSE data (which shall be followed consistently and changes, if any, noted with proper justification thereof) shall be taken and discounted by 75% i.e. only 25% of the Industry average P/E shall be taken as capitalisation rate (P/E ratio). Earnings per share of the latest audited annual accounts will be considered for this purpose.</p> <p>b) The value as per the Net Worth value per share and the capital earning value calculated as above shall be averaged and further discounted by 15 per cent for illiquidity so as to arrive at the fair value per share</p> <p><u>The above valuation methodology shall be subject to the following conditions:</u></p> <p>a. All calculations shall be based on audited accounts.</p> <p>b. If the latest Balance Sheet of the company is not available within nine months from the close of the year, unless the accounting year is changed, the shares of such companies shall be valued at zero.</p> <p>c. If the Net Worth of the company is negative, the share would be marked down to zero.</p> <p>d. In case the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalised earning.</p> <p>e. In case an individual security accounts for more than 5 per cent of the total assets of the scheme, an independent valuer shall be appointed for the valuation of the said security. To determine if a security accounts for more than 5 per cent of the total assets of the scheme, it shall be valued in</p>
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		accordance with the procedure as mentioned above on the date of valuation.
Initial Public Offering (IPO) / Qualified Institutional Placement (QIP) / Follow on Public Offer	-	<p><b>IPO:</b> To be valued at cost until allotment/ listing.</p> <p><b>QIP/FPO:</b> To be valued at the closing price of the primary stock exchange.</p>
Buy-back of Securities		Market price of the shares will be considered for valuation till formal confirmation of acceptance of shares tendered under the buyback schemes. Quantum of shares accepted under buy-back will be accounted as a sale trade.
Rights" entitlement / partly paid up rights shares		<p>i) Until, rights are traded, the value of "rights" shares should be calculated as per the formula below:  a) <math>V_r = n / m * (P_{ex} - P_{of})</math>,  Where,  Vr = Value of rights  n = no. of rights offered  m = no. of original shares held  Pex = Ex date price Minus Rights Price  Pof = Rights Offer Price</p> <p>b) Ex-right price of underlying security will be considered separately for each valuation day.</p> <p>c) In case the Offer price is higher than the Ex-right price then the rights would be valued at Zero.</p> <p>d) If the rights are not treated pari passu with the existing shares, suitable adjustments would be made to the value of rights</p> <p>ii) Where it is decided not to subscribe to the rights but to renounce them and renunciations are being traded, the rights can be valued at the renunciation value.</p> <p>iii) Where it is decided to subscribe the rights, renunciation value might not be appropriate. Hence in such cases valuation of rights entitlement will be done as per the formula stated in clause a to d above.</p> <p>iv) Valuation guidelines related to equity shares would be applicable from the date rights are subscribed.</p>
Partly Paid-up Equity Shares:	Traded	If the partly paid-up equity shares are traded in market separately then the same shall be valued at traded price (like any other equity instrument).
	Non - traded	Uncalled liability per share shall be reduced from the value of fully paid share, if traded, to derive price of non traded partly paid shares.
Suspended Security	-	In case trading in an equity security is suspended up to thirty days, then the last traded price shall be considered for valuation of that security. If an equity security is suspended for more than thirty days, then the securities should be treated as unlisted and valued accordingly.

<p>Valuation of Shares on Merger, De-merger and Other Corporate Action Events:</p>	<p>-</p>	<p><b><u>Merger:</u></b></p> <p>Valuation of merged entity would be arrived at by summation of previous day's market capitalisation of the respective companies prior to merger divided by the entitled quantity of the merged entity in cases where identity of the entities getting merged is lost until the new entity is listed. E.g. If Company A and Company B merge to form a new Company C, then new company C would be valued at the previous day's market capitalisation of A and B with appropriate inter-se weights as indicated in the scheme of merger.</p> <p>In case of a merger where the identity of one entity continues, valuation of merged entity would be at the closing price of the surviving entity. E.g. If Company A merges into Company B then merged entity would be valued at the price of Company B being the surviving Company.</p> <p><b><u>De-merger:</u></b></p> <p><b>On de-merger following possibilities arise which influence valuation:</b></p> <p>➤ Both the shares are traded immediately on de-merger:  <b>In this case, shares of both the Companies are valued at respective traded prices.</b></p> <p>➤ Shares of only one company continued to be traded on de-merger:  <b>In case one entity is demerged into two or more entities and one of those entities continues to be listed, the value of unlisted entity(ies) will be difference between the Opening price of the security on the ex-date (after demerger) and closing price of the security on previous trading day (before demerger) that continues to be listed. The difference in price of two dates will be the valuation price of the unlisted entity(ies) proportionately, till they are listed and traded on a stock exchange. The cost price of new entity/entities would be derived proportionately from the cost price of parent entity.</b></p> <p><b>In case the price of the traded security of de-merged entity is equal to or in excess of the price of that entity before de-merger, then the security of the non-traded entity will be valued at zero.</b></p> <p><b>In case an unlisted security is not listed within a period of 30 days from the ex date, the valuation price derived for the demerged security will be reviewed on expiry of 30 days.</b></p> <p>➤ Both the shares are not traded on de-merger:  <b>The price of the shares of the Company one day prior to ex-date of de-merger will be bifurcated over the de-merged shares in the ratio of cost of shares of each demerged entity or on the basis of net assets transferred if the same is available from the Company.</b></p>
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		<p><b>In case shares of both the companies are not traded for more than 30 days, these are to be treated as unlisted security and valued accordingly.</b></p> <p>On merger/demerger, in case the company specifies any regulations/ method for cost bifurcation or valuation the same will be adopted. In case the above methodology does not derive the fair valuation of de-merged entities; the same may be determined by the Valuation Committee on case to case basis.</p> <p><b><u>Other corporate action event:</u></b></p> <p>In case of any other type of capital corporate action event, the same shall be valued at fair price on case to case basis as may be determined by the Valuation Committee.</p>
Stock and Index Derivatives	-	<p><b><u>Equity / Index Options Derivatives</u></b></p> <p>Equity &amp; index options would be valued at NSE settlement price irrespective of the exchange on which the trades have been effected.</p> <p><b><u>Equity / Index Futures Derivatives</u></b> Equity &amp; index futures would be valued at NSE settlement price irrespective of the exchange on which the trades have been effected.</p>
Valuation of Warrants	Traded	If the warrants are traded, the traded price will be considered for valuation.
	Non Traded	<p>Warrants can be valued at the value of the share which would be obtained on exercise of the Warrant after applying appropriate discount after reducing the exercise price / issuance price from the closing price of the underlying cash equity security.</p> <p>If the amount payable on exercise of the warrants is higher than the value of the share, the value of the warrants should be taken as zero.</p> <p>Non-Traded Warrants shall be valued based on a combination of the relevant conversion ratio and conversion price. Illiquidity discount shall be considered on the same lines as for any other illiquid shares.</p>

#### **B. FIXED INCOME AND RELATED SECURITIES**

Asset Class	Traded / Not Traded / Listed / Unlisted	Valuation Methodology
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All Debt & Money Market Securities  (Except Bank Fixed Deposits, TRI-PARTY REPO/ TREPS*, Reverse Repo, Corporate Bond Repo, CROMS etc.)	-	<p>a. All debt &amp; money market securities shall be valued at average of the prices generated from Aggregator provided by SEBI/AMFI approved agencies, (currently CRISIL and ICRA) on each Valuation Day.</p> <p>b. In case of new securities for which the valuation price is not provided by any or both the external agencies on the date of purchase, the same shall be valued based on the weighted average Purchase Yield until the same is included by the valuation agencies in the SLV.</p> <p>c. G-Secs, T-bills and Cash Management Bills (CMBs) will be valued based on average of prices provided by SEBI/AMFI approved agencies, (currently CRISIL and ICRA), irrespective of any residual maturity.</p> <p>d. In case of transactions in discounted instruments including but not limited to T-Bill, CP, CD, Bill Rediscounting, ZCB, etc., and where the settlement date is T+1 (where T is the trade date), these discounted instruments will be valued at the price corresponding to the weighted-average YTM on their trade date.</p> <p>The valuation agencies shall follow a waterfall approach for the valuation of money market and debt securities as prescribed by AMFI in consultation with SEBI pursuant to SEBI circular no. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019.</p>
Bank Fixed Deposits	-	Fixed Deposits : valued at cost plus accrual basis
TRI-PARTY REPO/ TREPS^, Reverse Repo, Repo, Corporate Bond Repo, CROMS		<p>Residual Maturity upto 30 days : Valued at cost plus accrual basis</p> <p>Residual Maturity more than 30 days: Shall be valued on the basis of prices provided by AMFI approved agencies, (currently CRISIL and ICRA)</p>
Interest Rate Swap (IRS) & Other OTC Derivatives and Market Linked Debentures	-	Shall be valued on the basis of price provided by AMFI approved valuation agencies, (currently CRISIL and ICRA). In absence of prices from the valuation agencies, valuation of such securities shall be arrived at basis guidance from Valuation Committee.
Interest Rate Futures	-	The exchange traded Interest Rate Futures would be valued based on the Daily settlement Price or any other derived price provided by the exchange.
Corporate Debt Market Development Fund (CDMDF)	-	Corporate Debt Market Development Fund (CDMDF) units shall be valued at the last declared NAV on the website of CDMDF Fund / AMFI website as on the valuation date.
Convertible Debentures / Bond	-	<p>Non-convertible and convertible components are valued separately.</p> <p>A. The non-convertible component shall be valued on the same basis as would be applicable to a non-convertible debt instrument.</p> <p>B. The convertible component to be valued as follows:</p>

		<p>i) Ascertain</p> <ul style="list-style-type: none"> <li>➤ The number of shares to be received after conversion.</li> <li>➤ Whether the shares would be pari passu for dividend on conversion.</li> <li>➤ The rate of last declared dividend.</li> <li>➤ Whether the shares are presently traded or non traded.</li> <li>➤ Market rate of shares on the date of valuation</li> </ul> <p>ii) In case the shares to be received are, on the date of valuation, are non-traded, these shares to be received on conversion are to be valued as non-traded equity shares.</p> <p>iii) In case the shares to be received on conversion are not non-traded on the date of valuation and would be traded pari passu for dividend on conversion:</p> <p>a) Number of shares to be received on conversion, per convertible debenture, multiplied by the present market rate</p> <p>b) Determine the discount for non-tradability of the shares on the date of valuation. (This discount should be determined in advance and to be used uniformly for all the convertible securities. Rate of discount should be documented and approved by the Board of AMC) Value = (a)* [1-(b)]</p> <p>iv) In case the shares to be received on conversion are not non-traded on the date of valuation but would not be traded pari passu for dividend on conversion:</p> <p>a) Number of shares to be received on conversion, per convertible debenture, multiplied by the present market rate</p> <p>b) Arrive at the market value of the shares on the date of valuation by reducing the amount of last paid dividend.</p> <p>c) Determine the discount for non-tradability of the shares on the date of valuation.  (This discount should be determined in advance and to be used uniformly for all the convertible securities. Rate of discount should be documented and approved by the Board of AMC) Value = (a) * (b) * (1-c)</p> <p>v) In case of optionally convertible debentures, two values must be determined assuming both, exercising the option and not exercising the option.</p> <ul style="list-style-type: none"> <li>➤ If the option rests with the issuer, the lower of the two values shall be taken as the valuation of the optionally convertible portion, and;</li> <li>➤ If the option rests with the investor, the higher of the two values shall be taken.</li> </ul>
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		<p>Traded convertible Debentures (as per the traded security criteria) shall be valued based on the cum-interest traded price.</p> <p>C. If security level valuation (SLV) price of CCD is provided by the valuation agencies, appointed by AMFI, then the same will be used for valuation.</p> <p>D. The Valuation Committee may in specific cases decide to use a different method for valuation of CCD by assigning reasons thereof.</p>
Securities with Put/Call Options	-	<p>Shall be valued at prices provided by AMFI/SEBI approved agencies, (currently CRISIL and ICRA) on each Valuation Day.</p> <p>If a put option is not exercised when exercising such put option would have been in favour of the scheme, in such cases the justification for not exercising the put option shall be provided to the Board of AMC and Trustees.</p>
Upfront Fees on Trade	-	<ul style="list-style-type: none"> <li>Upfront fees on all trades (including primary market trades), by whatever name and manner called, would be considered by the AMFI approved valuation agencies for the purpose of valuation of the security.</li> <li>Details of such upfront fees should be shared by the AMCs on the trade date to the AMFI approved valuation agencies as part of the trade reporting to enable them to arrive at the fair valuation for that date.</li> <li>For the purpose of accounting, such upfront fees should be reduced from the cost of the investment in the scheme that made the investment</li> <li>In case upfront fees are received across multiple schemes, then such upfront fees should be shared on a pro-rate basis across such schemes.</li> </ul>
AT-1 Bonds and Tier 2 Bonds	-	<p>The valuation of AT-1 Bonds and Tier 2 bonds will be carried out as per SEBI circular no SEBI/HO/IMD/DF4/CIR/P/2021/032 dated March 10, 2021 and AMFI letter no letter No. 135/BP/91/2020-21 dated March 24, 2021 as amended from time to time.</p>
Floating Rate Bonds	-	<p>Shall be valued at prices provided by AMFI/SEBI approved agencies, (currently CRISIL and ICRA) on each Valuation Day.</p>

<sup>^</sup>In terms of the Repurchase Transactions (Repo) (Reserve Bank) Directions, 2018 issued by the Reserve Bank of India (RBI) vide notification reference no. RBI/2018-19/24-FMRD.DIRD.01/14.03.038/2018-19 dated July 24, 2018, the Clearing Corporation of India Limited ("CCIL") has started acting as a Triparty Repo Agent and has introduced clearing and settlement services for Triparty Repo trades in Government Securities under its Securities Segment with effect from November 05, 2018. Accordingly, CCIL has discontinued the segment for Collateralized Borrowing and Lending Obligations ("CBLO") and replaced it with Tri-party Repo. In view of the above, all the references of CBLO shall be replaced with Tri-party Repo.

### C. MUTUAL FUND UNITS, ETFS AND GOLD

Asset Class	Traded / Not Traded / Listed / Unlisted	Valuation Methodology
Mutual Fund Units and ETFS	-	<p>Mutual funds investing in ETFs which are listed and traded on exchanges will value these units at closing traded price of primary exchange as on the valuation date.</p> <p>All other mutual fund units would be valued at the last available NAV as on</p>

		the valuation date.
Intra-day NAV in case of Debt ETFs (for unit allotment / redemption)	-	<p>In case of subscription/redemption transactions received through Authorized Participants and Large Investors, the Intra-day NAV will be computed as follows:</p> <ol style="list-style-type: none"> <li>1. Securities in which there is self-trade, the weighted average price of that particular security will be considered.</li> <li>2. Securities in which there is no self-trade, the prices provided by SEBI / AMFI approved valuation agencies will be considered.</li> </ol> <p>The above is in line with the internal board approved policy on Intra-Day NAV.</p>
GOLD	-	<p>Gold acquired by a scheme is in the form of standard bars and its value as on a particular day is determined as under:</p> <p>(1) AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand, subject to the following:</p> <ol style="list-style-type: none"> <li>a) adjustment for conversion to metric measure as per standard conversion rates;</li> <li>b) adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate declared by the Foreign Exchange Dealers Association of India (FEDAI).</li> <li>c) Addition of- <ol style="list-style-type: none"> <li>(i) transportation and other charges that may be normally incurred in bringing such gold from London to the place where it is actually stored on behalf of the mutual fund ;and</li> <li>(ii) notional customs duty and other applicable taxes and levies (including but not limited to VAT, stamp duty, octroi) that may be normally incurred to bring the gold from London to the place where it is actually stored on behalf of the mutual fund;</li> </ol> </li> </ol> <p>Provided that the adjustment under clause (c) above may be made on the basis of a notional premium that is usually charged for delivery of gold to the place where it is stored on behalf of the mutual fund;</p> <p>Provided further that where the gold held by a scheme has a greater fineness, the relevant LBMA prices of AM fixing shall be taken as the reference price under this sub-paragraph.</p> <p>(2) If the gold acquired by the Scheme is not in the form of standard bars, it shall be assayed and converted into standard bars which comply with the good delivery norms of the LBMA and thereafter valued like standard bars. If on any day the LBMA AM fixing or RBI reference rate is not available due to holiday, then the immediately previous day's prices are applied for the purpose of calculating the value of gold.</p>
Silver		The physical Silver held by scheme shall be valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for Silver having a fineness of 999 parts per thousand, subject to the following: (a)

		<p>adjustment for conversion to metric measure as per standard conversion rates; (b) adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate available on FBIL's (Financial Benchmarks India Pvt Ltd) website as at the close of banking hours on the relevant business day in India; and (c) addition of- (i) transportation and other charges that may be normally incurred in bringing such silver from London to the place where it is actually stored on behalf of the mutual fund; and (ii) notional customs duty and other applicable taxes and levies that may be normally incurred to bring the silver from London to the place where it is actually stored on behalf of the mutual fund: Provided that the adjustment under clause (c) above may be made on the basis of a notional premium that is usually charged for delivery of silver to the place where it is stored on behalf of the mutual fund. Where the silver held by a scheme has a greater fineness, the relevant LBMA prices of AM fixing shall be taken as the reference price. MCX spot price would be considered for determining a suitable notional premium to arrive at the fair valuation reflecting the domestic prices of Silver. Instances where MCX spot price is lower than the price as determined above, a suitable notional discount would be applied. If on any day MCX spot price is not available, any other appropriate source may be used as agreed upon by the Valuation Committee.</p>
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**D. UNITS OF InvITs and REITs**

Asset Class	Traded / Not Traded / Listed / Unlisted	Valuation Methodology
Units of InvITs / REITs	Traded	Valuation of units of InvITs and REITs will be based on the last quoted closing price on the principal stock exchange where such security is listed. The AMC has selected National Stock Exchange (NSE) as principal stock exchange. If no trade is reported on the principal stock exchange on a particular valuation date, units of InvITs and REITs shall be valued at the last quoted closing price on other recognised stock exchange.
	Non Traded	<ul style="list-style-type: none"> <li>➤ When units of InvITs and REITs are not traded on any stock exchange on a particular valuation day, the value at which these were traded on the selected stock exchange or any other stock exchange, as the case may be, on any day immediately prior to valuation day, shall be considered for valuation provided that such date is not more than thirty days prior to the valuation date.</li> <li>➤ Where units of InvITs and REITs are not traded on any stock exchange for a continuous period of 30 days then the valuation for such units of InvITs and REITs will be determined by the Valuation Committee in consultation with the Internal Auditors or independent valuation agencies as deemed appropriate by the Valuation Committee from time to time.</li> <li>➤ In addition to the above, if the valuation of units of InvITs and REITs is provided by the independent agency as approved by AMFI, AMC may get into an arrangement with such agency to provide security level price for</li> </ul>

		Valuation.
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#### **E. FOREIGN SECURITIES INCLUDING UNITS OF OVERSEAS MUTUAL FUND**

<b>Asset Class</b>	<b>Valuation Methodology</b>
Foreign Securities (Other than Overseas Mutual Fund)	<ul style="list-style-type: none"> <li>➤ Foreign Securities shall be valued based on the last quoted closing price at Overseas Stock Exchange on which respective securities are listed. However, the AMC shall select the appropriate stock exchange at the time of launch of a scheme in case a security is listed on more than one stock exchange and the reason for the selection will be recorded in writing. Any subsequent change in the reference stock exchange used for valuation will be necessarily backed by reason for such change being recorded in writing by the AMC. However, in case of extreme volatility in other markets post the closure of the relevant markets, the AMC shall value the security at suitable fair value.</li> <li>➤ When on a particular Valuation day, a security has not been traded on the selected stock exchange; the value at which it is traded on another stock exchange or last quoted closing price on selected stock exchange shall be used provided such date is not more than thirty days prior to the valuation date.</li> <li>➤ Due to difference in time zones of different markets, in case the closing prices of securities are not available within a given time frame to enable the AMC to upload the NAV for a Valuation Day, the AMC may use the previous day price or the last available traded price as may be warranted / for the purpose of valuation.</li> <li>➤ Non -traded ADR /GDRs shall be valued after considering prices/ issue terms of underlying security. Valuation Committee shall decide the appropriate discount for illiquidity. Non- traded foreign security shall be valued by AMC at fair value after considering relevant factors on case to case basis.</li> <li>➤ Corporate Action (Foreign Security): In case of any corporate action event, the same shall be valued at fair price on case to case basis as may be determined by the Valuation Committee in consultation with Independent advisors (if required).</li> <li>➤ On valuation date, all assets and liabilities in foreign currency shall be valued in Indian Rupees at the RBI reference rate as at the close of banking hours on the relevant business day in India. For Currencies where RBI reference rate is not available, Bloomberg / Reuters shall be used. If required the AMC may change the source of determining the exchange rate.</li> </ul>
Overseas Mutual Fund	Will be valued at the last available Net Asset Value of the underlying fund. On the valuation day, for conversion of foreign exchange currency into INR, RBI reference rate as at the close of banking hours on that day in India / Bloomberg / Reuters. If required the AMC may determine the reference rate from an alternative source as may be approved by the Valuation Committee from time to time.

#### **F. VALUATION OF ILLIQUID SECURITIES**

<b>Asset Class</b>	<b>Traded / Not Traded / Listed / Unlisted</b>	<b>Valuation Methodology</b>
<b>Illiquid Securities</b>	-	<ul style="list-style-type: none"> <li>a) Aggregate value of "illiquid securities" of scheme, which are defined as non-traded and unlisted equity shares, shall not exceed 15% of the total assets of the scheme and any illiquid securities held above 15% of the total assets shall be assigned zero value.</li> <li>b) The fund shall disclose as on March 31 and September 30 the scheme-wise total illiquid securities in value and percentage of the net assets while making disclosures of half yearly portfolios to the unitholders. In</li> </ul>

		<p>the list of investments, an asterisk mark shall also be given against all such investments which are recognised as illiquid securities.</p> <p>c) Illiquid securities shall not be transferred among their schemes.</p>
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**G. VALUATION OF MONEY MARKET/DEBT SECURITIES WHICH ARE RATED BELOW INVESTMENT GRADE:**

Asset Class	Traded / Not Traded / Listed / Unlisted	Valuation Methodology
<b>Valuation of money market and debt securities which are rated below investment grade</b>	Below Investment grade	<p>Definition of below investment grade and default:</p> <ul style="list-style-type: none"> <li>➤ A money market or debt security shall be classified as “below investment grade” if the long term rating of the security issued by a SEBI registered Credit Rating Agency (CRA) is below BBB- or if the short term rating of the security is below A3.</li> <li>➤ A money market or debt security shall be classified as “Default” if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to “Default” grade by a CRA. In this respect, Mutual Funds shall promptly inform to the valuation agencies and the CRAs, any instance of non-receipt of payment of interest and / or principal amount (part or full) in any security.</li> </ul> <p>All money market and debt securities which are rated below investment grade shall be valued at the average of the security level price provided by valuation agencies.</p> <p>Till such time the valuation agencies compute the valuation of money market and debt securities classified as below investment grade, such securities shall be valued by the valuation agencies on the basis of indicative haircuts.</p> <p>If security is traded, it will be valued at lower of weighted average traded price available on public platform or average of the security level price provided by valuation agencies. The traded qualification criteria shall be as determined by valuation agencies. In the absence of the information on the traded qualification criteria from the valuation agencies, the qualification criteria shall be as determined by the Valuation Committee.</p> <p>In absence of the above information the valuation shall be arrived at basis guidance from Valuation Committee.</p> <p>In case of any deviation from the valuation price for money market and debt securities rated below investment grade provided by the valuation agencies, AMC shall follow the procedure as mentioned in SEBI Circular No SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019 and SEBI Circular No SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019.</p>



#### H. INTER SCHEME TRANSFER

Asset Class	Valuation Methodology
Inter Scheme Transfer	<b><u>Equity and related securities:</u></b>  In respect of inter scheme transfer of equity securities, the spot/current market price available from Bloomberg terminal at the time of entering into the deal is considered. The screenshot of the Bloomberg screen be obtained to confirm the price.
	<b><u>Debt and Money Market Securities:</u></b> Shall be valued on the basis of security level prices for ISTs provided by AMFI approved valuation agencies (currently, CRISIL & ICRA) and in line with SEBI Regulations. <u>In case of valuation price is not provided by the Valuation agencies, the same shall not be carried out.</u>

\*Public Platform refers as follows:

Instruments	Public Platform
Commercial Papers and Certificate of Deposits.	F-Trac Platform
Corporate bonds, Non Convertible Debenture, Debentures and Securitized Debts.	CBRIS (NSCCL)/ BSE WDM (ICCL)
Government Securities, SDL, Special SDL, Treasury Bills, Cash Management Bills etc.	NDS-OM and NSE WDM

**CRISIL/ICRA Disclaimer:** By using the valuation contained in this document, the user acknowledges and accepts that the valuations are provided severally (and not jointly) by the service providers and are subject to the following disclaimers and exclusion of liability which operate severally to the benefit of the relevant service provider and AMFI. The valuation uses the methodology discussed by the service providers with the Association of Mutual Funds of India (AMFI) and reflects the service providers' assessment as to the value of the relevant securities as at the date of the valuation. This is an indicative value of the relevant securities on the valuation date and can be different from the actual realizable value of the securities. The valuation is based on the information provided or arranged by or on behalf of the asset management company concerned (AMC) or obtained by the service providers from sources they consider reliable. Neither AMFI nor the service providers guarantee the completeness or accuracy of the information on which the valuation is based. The user of the valuations takes the full responsibility for any decisions made on the basis of the valuations. Neither AMFI nor the service providers accept any liability (and each of them expressly excludes all liability) for any such decision or use.

#### **Valuation of Exchange Traded Commodity Derivatives**

Assets Methodology Exchange Traded Commodity Derivatives (ETCDs) (For Gold, Silver, Copper, Aluminium & Cash Settled ETCDs) : Exchange Traded Commodity Derivatives (ETCDs) shall be valued at the last quoted closing price on the exchange where such ETCD Contracts are Listed. In the event the last quoted closing price as referred above is not available, such ETCD contracts shall be valued at the Settlement price of the respective stock exchange. When a security is not traded on the stock exchange from where the commodity was purchased on a particular valuation day, the value at which it was traded on the on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date. If no price is available for more than 30 days, then the security will be treated as a non-traded security and the valuation committee, in order to ensure fair valuation, will determine price, based on the available information.

### **Physical Commodities other than Gold & Silver**

Physical stocks/Commodities received from the exchange accredited warehouse in the location (as notified and determined by the exchanges) will be valued based on latest spot market price of the respective location as published by the respective commodity exchanges. If on any day the spot market prices as above are not available due to holiday, then the prices of immediately preceding day will be considered for the purpose of valuation of such commodity. In case necessary details to value such commodities are not available or if the prices as per above do not represent fair price, the Valuation Committee, in order to ensure fair valuation, will determine price, based on the available information.

## **COMPUTATION OF NAV**

### **A. Policy of computation of NAV**

The AMC will calculate and disclose the first NAVs of the scheme not later than 5 Business days from the date of allotment. NAVs will be calculated up to three decimal places. Subsequently, the Mutual Fund shall declare the NAVs of the scheme on every Business Day and prominently disclose the NAVs under a separate head on its website ([www.edelweissmf.com](http://www.edelweissmf.com)) and on the AMFI website ([www.amfiindia.com](http://www.amfiindia.com)) by 11.00 p.m. on every Business Day. NAV shall also be communicated to Stock Exchanges where the units of the scheme are listed.

The Net Asset Value (NAV) of the Units will be calculated on every Business Day and for such other days as may be required for the purpose for transaction of Units. The NAV shall be calculated in accordance with the following formula, or such other formula as may be prescribed by SEBI from time to time:

Market or Fair Value of the Scheme's Investments+ Receivables+ Accrued Income+ Other Assets- Accrued Expenses- Payables- Other Liabilities

NAV = 
$$\frac{\text{Market or Fair Value of the Scheme's Investments+ Receivables+ Accrued Income+ Other Assets- Accrued Expenses- Payables- Other Liabilities}}{\text{Number of Units Outstanding}}$$

### **B. Policy for computation of NAV in foreign securities**

On the valuation day, all the assets and liabilities denominated in foreign currency will be valued in Indian Rupees. The valuation price of the security will be converted to INR based on a reference rate provided by RBI or the designated agency at the close of banking hours in India. If required, the AMC may change the source of determining the exchange rate. The Fund shall value its investments according to the valuation norms as specified in the Eighth Schedule of the Regulations, or such guidelines / recommendations as may be specified by SEBI from time to time. The broad valuation norms are detailed in the Statement of Additional Information. Further, considering that the Scheme shall be investing in international markets, there would be timing zone differences between transactions by investors and investments in/sale of securities. As a result, the AMC shall update the NAV by 10.00 a.m on the next business day on the website of Association of Mutual Funds in India and Mutual and the mutual fund website [www.edelweissmf.com](http://www.edelweissmf.com).

### **C. Procedure in case of delay in disclosure of NAV**

In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.

## **IX. TAX & LEGAL & GENERAL INFORMATION**

### **A. Taxation on investing in Mutual Funds**

Investors may note that the information given herein is for general information purposes only, as per the Tax laws currently in force in India. As is the case with any interpretation of any law, there can be no guarantee or any assurances that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will be accepted by the tax authorities or will continue to be accepted by them indefinitely. Further statements with regard to tax benefits mentioned herein below are mere expressions of opinion and are not representations of the Mutual Fund to induce any investor to acquire units, whether directly from the Mutual Fund or indirectly from any other persons by the secondary market operations. In view of the individual nature of tax benefits, each investor / unit holder is advised to consult with his or her or its own tax consultant with respect to the specific tax implications arising out of their participation in the scheme. As in the case with any investment, there can be no guarantee that the tax position prevailing at the time of investment in the Scheme(s) will endure indefinitely. Based on the law in force and after considering the amendments made in the Income Tax Act, 1961 ("the Act") by the Finance Bill 2024 the applicable tax provisions, benefits/implications that may accrue to a Fund and to different categories of unit holders in respect of their investments in a Fund are outlined briefly hereunder.

Based on the view of a Chartered Accountant, following are certain relevant extracts of the Income Tax Act, 1961 along with the interpretation and corresponding tax incidence:

#### **A. To the Mutual Fund:**

##### **i) Income of Mutual Fund:**

Income of the Mutual Fund registered under the Securities and Exchange Board of India Act, 1992 (15 of 1992) or regulations made there under will be exempt from income tax in accordance with the provisions of section 10(23D) of the Income tax Act "the Act". The Mutual Fund will receive all income without deduction of any tax at source under the provision of Section 196(iv) of the Act.

##### **ii) Income distributed to Unit Holders:**

Income in the nature of dividends distributed by mutual funds will be taxable in the hands of the unitholders at the applicable rates. The unit holder can claim a deduction of interest expenditure only under section 57 of the Act which shall be restricted to 20% of the gross dividend income.

##### **iii) Securities Transaction Tax (STT):**

As per Chapter VII of Finance (No. 2) Act, 2004 relating to Securities Transaction Tax is not applicable in case of non Equity Oriented Mutual Fund Scheme(s). Equity oriented fund has been defined u/s 112A of Income Tax Act, 1961 to mean a fund set up under a scheme of a mutual fund specified under clause (23D) of section 10 and,—

- I. in a case where the fund invests in the units of another fund which is traded on a recognised stock exchange,— (A) a minimum of ninety per cent of the total proceeds of such fund is invested in the units of such other fund; and (B) such other fund also invests a minimum of ninety per cent of its total proceeds in the equity shares of domestic companies listed on a recognised stock exchange; and
- II. in any other case, a minimum of sixty-five per cent of the total proceeds of such fund is invested in the equity shares of domestic companies listed on a recognised stock exchange.

Further it is stated that the percentage of equity shareholding or unit held in respect of the fund, as the case may be, shall be computed with reference to the annual average of the monthly averages of the opening and closing figures.

In case of Units of Equity oriented funds, the mutual fund is liable to recover / pay a Securities Transaction Tax. Same is applicable as under:

<b>Taxable Securities Transaction Tax</b>	<b>Rates</b>	<b>Payable by</b>
Purchase of an equity share in a company where the transaction for purchase is entered on a recognized stock exchange and the contract is settled by actual delivery / transfer of such unit.	0.1%	Purchaser, in case of purchase transaction / Seller, in case of sale transaction
Purchase of units of an equity-oriented fund where the transaction for purchase is entered on a recognized stock exchange and the contract is settled by actual delivery / transfer of such unit <sup>@</sup>	NIL in case purchase and 0.001 percent in case of sale	Seller, in case of sale transaction
Sale of an equity share in a company where the transaction for sale is entered on a recognized stock exchange and the contract is settled by actual delivery / transfer of such unit.	0.025%	Seller
Sale of units of an equity-oriented fund where the transaction for sale is entered on a recognized stock exchange and the contract is settled by actual delivery / transfer of such unit <sup>@</sup>	0.001%	Seller
Sale of an equity share in a company or a unit of an equity-oriented fund where the transaction for sale is entered on a recognized stock exchange and the contract is settled otherwise than by actual delivery / transfer of such unit.	0.025%	Seller
Sale of a unit of an equity-oriented fund to the Mutual Fund <sup>@</sup>	0.001%	Seller
Sale of derivative being a future where the transaction for such sale is entered into a recognized stock exchange <sup>@</sup>	0.0125%	Seller
Sale of derivative being an option where the transaction for such sale is entered into a recognized stock exchange	0.017% of the option premium till May 31, 2016	Seller
Sale of derivative being an option where option is exercised and where the transaction for such sale is entered into a recognized stock exchange	0.0625% of the option premium  0.125% of the settlement price	Purchaser

The value of a taxable securities transaction will be as follows:

- In the case of a taxable securities transaction relating to “option in securities”, the aggregate of the strike price and the option premium of such “option in securities”;

- In the case of taxable securities transaction relating to “futures”, the price at which such “futures” are traded; and
- In the case of any other taxable securities transaction, the price at which such securities are purchased or sold.

Deduction on account of STT Securities transaction tax paid is allowable in the computation of business income. This is subject to the condition that such income from taxable securities transaction is included in computing such business income.

Securities transaction tax is not leviable in respect of taxable securities transactions entered into by any person for, or on behalf of, the New Pension System Trust.

#### **\* To Unit Holders:**

##### **i) Income Received from Mutual Fund:**

With the amendment in Finance Act 2020, any income received in respect of units of Mutual Fund specified under section 10(23D) is taxable in the hands of the unit holders.

The characterization of gains / losses arising from transfer / redemption of units as capital gains or business income would depend on the classification of the said units by the unit holder. It would depend on whether the unit holder has classified such units as capital assets or as stock in trade (in case of FIIs, transfer of units would be characterized under the head ‘Capital Gains’ only).

##### **ii) Capital gains tax:**

Unit holders / Investors are required to pay tax if they make capital gains from transfer / redemption of the units. Transfer is as defined under Section 2(47) of the Act.

Capital gains are liable to tax based on:

1. The duration for which the Units of the Fund were held prior to redemption/switch/sale; and
2. The manner in which the redemption/switch/sale is affected.

Capital Gains arising on transfer / redemption of units that are held for a period of more than twelve months are classified as long-term capital gains; in any other case, the gains are classified as short-term capital gains. Units of Mutual Fund other than the equity-oriented Schemes shall be a short term capital asset if the period of holding is less than 36 months.

#### **LONG TERM CAPITAL GAINS:**

##### **In case of Equity Oriented Funds:**

From AY 2019-20 (FY 2018-19) Any Long-Term Capital Gains arising on transfer of unit of an equity oriented mutual fund will be taxable at 10% without indexation benefit of such capital gains exceeding Rs.1,00,000/-. No Chapter VI-A or rebate will be allowed from this capital gains, provided such transaction are entered into a recognized stock exchange or such units are sold to the Mutual Fund and are chargeable to Securities Transaction Tax (STT) at applicable rates.

In case of a company, the long-term gains shall be taken into account for computation of book profits under section 115 JB of the Act.

However, for the following entities Long Term Gain for sale of Equity Oriented Mutual Fund will be taxable:

##### **Foreign Institutional Investors (FII's):**

Under Section 115AD Long term capital gains arising on transfer / redemption of Units are taxable at the rate of 10% if capital gains exceeding Rs. 1,00,000/- (plus applicable surcharge and Health & Education Cess )

**Overseas Financial Organizations:**

In case of FIIs, transfer of units would be characterized under the head 'Capital Gains' only.

Under Section 115AB Long term capital gains arising on transfer / redemption of units purchased in foreign currency are taxable at the rate of 10% if capital gains exceeding Rs. 1,00,000/- (plus applicable surcharge and Health & Education Cess )

**In case of Funds other than Equity Oriented Funds:**

As per the new provision in Finance Act, 2023, "Specified mutual fund means a mutual fund by whatever name called where not more than 35 per cent of its total proceeds is invested in equity shares of the domestic companies". The gains from such mutual funds shall be considered short-term irrespective of the period of holding. The funds not falling under this provision shall continue to enjoy the benefit of indexation.

**\* Resident Individuals, Hindu Undivided Family (HUF) :**

Any long-term capital gain arising on transfer / redemption of units is subject to treatment indicated under Section 48 and Section 112 of the Act. Long term capital gains in respect of units held for more than 36 months is chargeable to tax @ 20% (plus applicable surcharge and Health & Education Cess) after factoring the benefit of cost inflation index.

In case of an individual or a HUF, being a resident, where the total income as reduced by such long term capital gains is below the maximum amount, which is not chargeable to income tax, then, such long term capital gain shall be reduced by the amount by which the total income as so reduced falls short of the maximum amount which is not chargeable to income tax and the tax on the balance of such long term capital gains shall be computed at the rate of 20% (plus applicable surcharge and Health & Education Cess) after claiming indexation benefit.

**\* Partnership Firms, Indian Companies / Foreign companies/Other Resident Person:**

According to Section 112 of the Act, Long Term Capital gains arising on transfer / redemption of units of funds other than equity-oriented funds are taxable at the rate of 20% (plus applicable surcharge and Health & Education Cess) after claiming indexation benefit.

**\* Non-Resident Indians (NRI's):**

Under section 115E of the Income Tax Act, 1961, income of non-resident Indians by way of long-term capital gains, in respect of units is chargeable at the rate of 10% (plus applicable surcharge and Health & Education Cess). Alternatively, Non-resident Indians may use the option for tax calculation of Long-Term Capital Gain as per section 112 of the Act, if applicable without claiming the benefit of indexation.

**\* Foreign Institutional Investors (FII's):**

Under Section 115AD Long term capital gains arising on transfer / redemption of Units are taxable at the rate of 10% (plus applicable surcharge and Health & Education Cess), and the FIIs / sub-accounts will not be permitted to claim indexation benefit.

**\* Overseas Financial Organizations:**

In case of FII's, transfer of units would be characterized under the head 'Capital Gains' only.

Under Section 115AB Long term capital gains arising on transfer / redemption of units purchased in foreign currency are taxable at the rate of 10% (plus applicable surcharge and Health & Education Cess ). Such gains would be calculated without indexation benefit.

**Exemption from Long term Gains:**

**ii) Section 54F of the Act:** Gains arising from the transfer of a long-term capital asset, being a mutual fund unit by an Individual or a HUF, shall be exempt if the entire net consideration received on such transfer is invested within the prescribed period in a residential house. If part of such net consideration is invested within the prescribed period in a residential house, then proportionate exemption is available. Exemption u/s 54F in respect of residential property purchased or constructed is restricted to one property only, i.e., exemption can be claimed only if the assessee does not have more than 1 residential house. Further the property must be purchased either 1 year backward or 2 years forward and in case of construction it must be 3 years forward.

**SHORT TERM CAPITAL GAINS:**

**In case of Equity Oriented Funds:** Section 111A provides that short term capital gains arising on transfer of units of 'equity oriented funds' on which STT has been paid are taxable at the rate of 15% (plus applicable surcharge and Health & Education Cess ). In case of an individual or a HUF, being a resident, where the total income as reduced by such short term capital gains is below the maximum amount, which is not chargeable to income tax, then, such short term capital gain shall be reduced by the amount by which the total income as so reduced falls short of the maximum amount which is not chargeable to income-tax and the tax on the balance of such short-term capital gains shall be computed at the rate of 15% plus applicable surcharge and Health & Education Cess

If STT is not paid, then the concessional rate of 15% would not be available and tax would be at applicable normal rates based on the category of taxpayer.

**In case of Funds other than Equity Oriented Funds:** The Short-term capital gains arising on transfer / redemption of Units are taxable at the normal rates applicable to the Unit Holders. Surcharge and Health & Education Cess would apply separately as applicable. Details are as under:

**Applicable Income Tax Rates:**

Assesses	Applicable rate of Tax
Resident Individual and HUFs	Slab rates
Cooperative Societies	Slab rates
Partnership Firms	30%
Indian Companies	30%*
Non-resident Indians	30%
Foreign Companies	40%
Overseas Financial Organisation	40% (Corporates)/ 30% (Non-Corporates)
FII's	30%

\*A tax rate of 25% is applicable for the financial year 2021-22 (AY 2022-23) in the case of domestic companies having total turnover or gross receipts not exceeding Rs. 400 crores in the financial year 2018-19. Domestic companies may opt for a lower tax rate of 22% under section 115BAA of the Act, subject to fulfillment of

prescribed conditions. Further, new domestic manufacturing companies may opt for a lower tax rate of 15% under section 115BAB of the Act, subject to fulfillment of prescribed conditions.

### **C. Surcharge:**

The above Rate of tax would be increased by applicable Surcharge (as per Income Tax slab) as under:

In case of individuals, HUF or association of Persons (AOP) and Body of Individuals (BOI) and Artificial Juridical Person surcharge at the rate of 37% shall be levied where income exceeds Rs. 5 crores. For assesses opting for new regime 115BAC, the surcharge shall be capped at 25% for income exceeding Rs. 2 crores. {The maximum rate of Surcharge for dividend income, income referred to in section 111A,112A and 115AD shall be levied at the rate of 15%}.

In case of individuals, HUF or association of Persons (AOP) and Body of Individuals (BOI) and Artificial Juridical Person surcharge at the rate of 25% shall be levied where income exceeds Rs. 2 crores but upto 5 crore. {The maximum rate of Surcharge for dividend income, income referred to in section 111A,112A and 115AD shall be levied at the rate of 15%}.

In case of individuals, HUF or association of Persons (AOP) and Body of Individuals (BOI) and Artificial Juridical Person surcharge at the rate of 15% shall be levied where income exceeds Rs. 1 crore does not exceed Rs. 2 Crores.

In case of individuals, HUF or association of Persons (AOP) and Body of Individuals (BOI) and Artificial Juridical Person surcharge at the rate of 10% shall be levied where income exceeds Rs. 50 Lakhs but does not exceed Rs. 1 Crore.

-In case of domestic companies, where the income exceeds Rs. 1 crore but is less than 10 crores surcharge of 7% shall be levied and at the rate of 12% where it exceeds Rs. 10 crores.

-In case of foreign companies, where the income exceeds Rs. 1 crore but is less than 10 crores surcharge of 2% shall be levied and at the rate of 5% where it exceeds Rs. 10 crores.

-Rate of 12% in case of Partnership Firm, Local Authority, and Co – operative Societies where exceeds Rs. 1 crore; and

In addition, thereto, a Health & Education cess @ 4% on total income tax (including surcharge) is also payable by all categories of taxpayers.

### **\* Capital Losses:**

- \* Losses under the head “Capital Gains” cannot be set off against income under any other head. Further within the head “Capital Gains”, losses arising from the transfer of long-term capital assets cannot be adjusted against gains arising from the transfer of a short-term capital asset. However, losses arising from the transfer of short-term capital assets can be adjusted against gains arising from the transfer of either a long-term or a short-term capital asset.**
- \* Unabsorbed long-term capital loss can be carried forward and set off against the long-term capital gains only arising in any of the subsequent eight assessment years.**
- \* Unabsorbed short-term capital loss can be carried forward and set off against the income under the head Capital Gains (long term or short term) in any of the subsequent eight assessment years.**



- ✱ **Special Provision – Dividend Stripping:** According to section 94(7) of the Act, if any person buys or acquires units within a period of three months prior to the record date fixed for declaration of dividend or distribution of income and sells or transfers the same within a period of nine months from such record date, then losses arising from such sale to the extent of dividend or any income received or receivable on such units, which are exempt under the Act, will be ignored for the purpose of computing his income chargeable to tax.

**E) Deduction for securities transaction tax paid for Equity Oriented Fund**

The securities transaction tax paid on units of Equity Oriented funds would be available for deduction as business expenditure to taxpayers whose income from redemption of units in an equity oriented mutual fund is charged to tax as their business income. The earlier provision of providing tax rebate u/s 88E is omitted.

**F) Business Income:**

Where the units are regarded as Business asset, then any gain or loss arising out of transfer / redemption would be taxed under the head “Profits and Gains of Business or Profession” under section 28 of the Act. The gain / loss is computed after allowing normal business expenses incurred on transfer.

**G) Tax Deduction at Source (TDS):**

From A.Y. 2021-22 (FY 2020-21) onwards, any income distributed by mutual fund to resident unit holders, will be subject to TDS under section 194K of Income Tax Act, 1961 @ 10%.

TDS shall not be deductible in the following cases:

- 1) Where income distributed does not exceed INR 5,000/-
- 2) Where income distributed is in nature of Capital Gains

Income distributed to Non Resident Unit Holders, will be subject to TDS under section 196A of Income Tax Act, 1961 @ 20% plus applicable surcharge and Health and Education Cess.

Further under Section 195 of Income Tax Act, 1961, tax shall be deducted at source in respect of capital gains as under:

a)	In case of non-resident other than a company: -	
	Long term capital gains on units of funds other than equity-oriented funds	10% (plus applicable surcharge and Health & Education Cess under section 115E)
	Short term capital gains on units of funds other than equity-oriented funds	30% (plus applicable surcharge and Health & Education Cess)
	Short term capital gains on units of funds of equity-oriented funds	15% (plus applicable surcharge and Health & Education Cess)
b)	In case of a foreign company: -	
	Long term capital gains on units of funds other than equity-oriented funds	10% (plus applicable surcharge and Health & Education Cess) under section 115E
	Short term capital gains on units of funds other than equity-oriented funds	40% (plus applicable surcharge and Health & Education Cess)
	Short term capital gains on units of funds of equity-oriented funds	15% (plus applicable surcharge and Health & Education Cess)

Under section 196B of the Act tax at 10% (plus applicable surcharge and Health & Education Cess ) shall be deducted at source from Long term capital gain on units other than the units of equity oriented mutual funds earned by overseas Financial Organisation

Under section 196D of the Act, no deduction shall be made from any income by way of capital gain, in respect of transfer of securities by FII's as referred to in section 115AD of the Act. In case income falls under the head other than above, TDS would be deducted at applicable rates.

Under section 206AB of the Act, TDS shall be at higher of following rates on specified payments, where recipient has not filed return of income for 1 previous year and TDS in each year is INR 50,000 or more: (with effect from the 1st day of April 2022, as per Finance Act, 2022)

- Twice the rate specified in the Act or

- Twice the rates in force

- Rate of 5 %

Section 206AB excludes non-resident who does not have a permanent establishment in India.

#### **H. Switching from one scheme to another**

Switching from one scheme /option to another scheme/option will be effected by way of redemption of units of the relevant scheme/option and reinvestment of the redemption proceeds in the other scheme /option selected by unit holder. Hence switching will attract the same implications on transfer of such units.

#### **I. Tax Treaty Benefits**

Section 90 of the Act provides that taxation of non-resident investors would be governed by the provisions of the Act, or those of a Double Taxation Avoidance Agreement ('DTAA') that the Government of India has entered into with the Government of any other country of which the non-resident investors are tax resident. The provisions of the DTAA prevail over those of the Act if they are more beneficial to the taxpayer In order for the unit holder to obtain the benefit of a lower rate available under a DTAA, the unit holder will be required to provide the Mutual Fund with a certificate obtained from his/her/its Assessing Officer as per section 195(3) of the Act stating the eligibility for the lower rate.

For non-residents claiming such tax treaty benefits, the Finance Act 2012 mandates the obtaining, from the home country tax authority, of a tax residency certificate ('TRC') in a format to be prescribed. Such TRC would be regarded as a necessary but may not be sufficient evidence for claiming tax treaty benefits.

#### **J. Other Benefits:**

##### **Investments by Charitable and Religious Trusts:**

Investment in units of the Mutual Fund will rank as eligible form of investment under section 11 (5) of the Act read with Rule 17C (i) of the Income Tax Rules, 1962 for Public Religious & Charitable Trust.

##### **Wealth tax:**

Wealth tax is abolished from AY 2016-17 onwards.

##### **Gift Tax:**

The Gift Tax Act, 1958 has abolished the levy of Gift Tax in respect of gifts made on or after 1st October 1998. Thus, gifts of units on or after 1st October, 1998 are exempt from Gift Tax. However subject to certain exceptions, Gifts received in excess of Rs 50,000 /- by an Individual or HUF, shall be taxed as income in hands of the recipient.

The Scheme may be impacted by the rates of taxation on capital gains, interest and other corporate actions on investments, in different countries, in line with the prevailing tax laws in those countries of investment, as also in line with the respective tax treaties in existence with India.

## **B. Legal Information**

### **A. Nomination Facility**

In accordance with SEBI Regulations, the nomination can be made only by individuals applying for / holding units on their own behalf singly or jointly. Following persons are eligible for nomination:

1. Resident Indian individual.
2. Non-Resident Indians (NRI) can be nominated subject to the guidelines issued by the RBI from time to time.
3. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office.
4. The Nominee shall not be a trust, other than a religious or charitable trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder.
5. Non-individuals including society, trust, body corporate, partnership firm, Karta of an HUF, power of attorney holder cannot nominate.

Pursuant to the recommendations made by National Institute of Securities Market (NISM) on select mutual fund service processes, AMFI vide its Best Practice Guidelines Circular no.135/BP/20/10-11 dated February 9, 2011, has issued following guidelines for registration of nominee.

6. Nomination shall be maintained at the folio/account level and shall be applicable for investments in all schemes in the folio/account.
7. Where a folio has joint holders, all joint holders should sign the request for nomination/cancellation of nomination, even if the mode of holding is not "joint". Nomination form cannot be signed by Power of attorney (PoA) holders.
8. Every new nomination for a folio/account will overwrite the existing nomination.
9. Nomination is mandatory for new folios/accounts opened by individuals especially with sole holding and no new folios/accounts for individuals in single holding will be opened without nomination. Investors who do not wish to nominate must confirm their non-intention to nominate.
10. Nomination will not be allowed in a folio held on behalf of a minor.
11. A Nominee cannot be a resident of USA/Canada

Further, there can be a maximum of three nominees under a folio. Also the investor/s should clearly indicate the percentage of allocation/share in favour of each of the nominees against their name and such allocation/share should be in whole numbers without any decimals, making a total of 100 percent. If the percentage is not allocated in the manner as specified herein, the AMC can by way of default option settle the claim equally amongst all the nominees.

Applicants can change the nomination at any time during the periodicity of their holding in the Scheme. Those who wish to do so can duly complete the relevant section in the Application form. If the applicant desires to nominate at a later date or change the nomination, he can request for a nomination form at any of the Investor Service Centres. Payment to the nominee of the sums payable against redemption / dividends shall fully discharge the Fund of all liabilities towards the estate of the unit holder and their successors and legal heirs.

The nominee shall receive the Units only as an agent and trustee for the legal heirs or legatees as the case may be. It is hereby clarified that the nominees under the nomination facility provided herein shall not necessarily

acquire any title or beneficial interest in the property by virtue of this nomination and the transmission of units would normally be governed as per succession certificate /probate of the will. By provision of this facility, the AMC is not in any way attempting to grant any rights other than those granted by law to the nominee. A nomination in respect of the Units does not create an interest in the property after the death of the Unit holder. It should be noted that transfer of units by the AMC in favour of a Nominee shall be valid discharge by the Asset Management Company against the legal heir & beneficiary of the unit holder & the AMC will hold no responsibility thereafter.

Units which are pledged and offered as security in favour of any entity/body for any purpose can also have the nomination facility after obtaining “approval”/ “no objection” clearance from such entity/body. Notwithstanding anything contained in any other law for the time being in force or in disposition, whether testamentary or otherwise, in respect of such pledge units of the scheme, where a nomination made in the prescribed manner purports to confer on any person(s) the right to vest the pledged units of the scheme, on the death of the unit holders (single holder or all the joint holder(s)), the nominee(s) shall become entitled to all the rights in the pledged units of the scheme to the exclusion of all other persons except the entity/body in whose favour the units are pledged by way of lien, unless the nomination is cancelled or varied.

Nomination in respect of the Units stands rescinded upon the Redemption/Repurchase or Transfer of Units by the original unit holder in full. Cancellation of nomination can be made only by those individuals who hold Units on their own behalf singly or jointly and who made the original nomination. On cancellation of the nomination the nomination shall stand rescinded, and the Mutual Fund / the AMC shall not be under any obligation to transfer the Units in favour of the nominee. The nomination facility extended under the Scheme is subject to existing laws. The AMC shall, subject to production of such evidence which in their opinion is sufficient, proceed to effect the payment to the Nominee. Transfer of Units / payment to the nominee of the sums shall discharge the Mutual Fund / the AMC of all liability towards the estate of the deceased Unit holder and his/her/their successors/legal heirs. Further, if the Unit holder fails to specify a nominee, then in such case Personal Laws will prevail.

To enable the AMC to transfer the unit holdings in the name of the Nominee upon death of a Unit holder, the AMC shall call for following documents from the Nominee:

- a. Death Certificate
- b. Identity document proving identity of the nominee/signature verification
- c. Indemnity
- d. Proof of guardianship, in case the nominee is a minor and or an unsound person.

The Nominee/(s) will also be required to complete ‘Know Your Customer’ requirements as required under PMLA regulations.

**B. Prevention of Money Laundering and Know Your Customer (KYC):**

In accordance with requirements under the Prevention of Money Laundering Act, 2002, the Rules issued there under and the guidelines and circulars on anti-Money Laundering, issued by SEBI, (collectively “AML Regulations”), mutual funds are required to formulate and implement Client Identification Programme to verify and maintain the record of identity and address(es) of investors. This is commonly referred to as ‘Know Your Client’ guidelines (KYC).

As required under the Prevention of Money Laundering Act and the rules issued there under the circulars and guidelines on Anti-Money Laundering, issued by SEBI (collectively known as AML regulations), all intermediaries

including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti-money laundering measures. The intermediaries may, according to their requirements specify additional disclosures to be made by clients for the purpose of identifying, monitoring and reporting incidents of money laundering and suspicious transactions undertaken by clients. Further, SEBI vide its circular has also advised all intermediaries to take necessary steps to ensure compliance with the requirement of section 12 of the Act inter-alia maintenance and preservation of records and reporting of information relating to cash and suspicious transactions to Financial Intelligence Unit-India (FIU-IND), New Delhi.

The investor(s) should ensure that the amount invested in the scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act, Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder. To ensure appropriate identification of the investor(s) under its KYC policy and with a view to monitor transactions for the prevention of money laundering, Edelweiss Asset Management Limited ("EAML") reserves the right to seek information, record investor's telephonic calls and / or obtain and retain documentation for establishing the identity of the investor, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

The detailed procedure and requirements for Know Your Customer (KYC) is covered in the section "Other Mandatory Disclosures" in this Document.

The investor(s) and their attorney, if any, shall produce reliable, independent source documents such as photographs, certified copies of ration card/ passport/ driving license/PAN card, etc. and/or such documents or produce such information as may be required from time to time for verification of the identity, residential address and financial information of the investor(s) by EAML. If the investor(s) or the person making payment on behalf of the investor(s), refuses / fails to provide the required documents/ information within the period specified in the communication(s) sent by EAML to the investor(s), and after applying appropriate due diligence measures, EAML believes that the transaction is suspicious in nature within the purview of the Act and SEBI circulars issued from time to time and/or on account of deficiencies in the documentation, EAML shall have absolute discretion to report suspicious transactions to FIU-IND and / or to freeze the folios of the investor(s), reject any application(s) / allotment of units and effect mandatory redemption of unit holdings of the investor(s) at the applicable NAV subject to payment of exit load, if any, in terms of the said communication sent by the EAML to the investor(s) in this regard.

**Suspicious Transaction Reports:** If after reasonable due diligence, the AMC believes that a transaction is suspicious in nature as regards money laundering, the AMC would be expected to report such suspicious transactions to competent authorities under the PMLA and rules / guidelines issued thereunder by SEBI and RBI. The AMC shall furnish such information in the prescribed format (Suspicious Transaction Reporting) in connection with the suspicious transactions to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under the Prevention of Money Laundering Act (PMLA) without obtaining the prior approval of the investor / Unit Holder / a person making the payment on behalf of the investor.

**Suspicious transaction means a transaction, including an attempted** transaction whether or not made in cash which, to a person acting in good faith gives rise to a reasonable ground of suspicion that it may involve the proceeds of crime; or appears to be made in circumstances of unusual or unjustified complexity; or appears to

have no economic rationale or bonafide purpose; or gives rise to a reasonable ground of suspicion that it may involve financing of the activities relating to terrorism etc.

The basic parameters for identifying transactions as suspicious inter alia includes Investors with multiple accounts, Individual investing via more than five bank accounts, corporate investing in non-liquid funds via more than ten bank accounts, investors who have changed their address more than 3 times within a period of one year etc. Other examples of Suspicious Transactions can be false identification of documents or Identification documents which could not be verified within reasonable time or doubt over the real beneficiary of the account or if the AMC feels that there is a suspicious background or links with known criminals or authorized signatory with no rationale or if there is unusual or sudden activity in terms of numbers and value of transactions. Investors Accounts or the nature of transaction is such that it gives rise to Suspicion or if the Value of Transaction is such that it creates doubts in the mind of the AMC.

The parameters/examples of suspicious transactions stated aforesaid are indicative and not exhaustive and in this regards EMF/the AMC will follow instructions from competent authorities under the PMLA/ Independent body like AMFI, SEBI, and RBI etc.

The EMF, the AMC, ETCL and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios / rejection of any application / allotment of units or mandatory redemption of units due to non-compliance with the provisions of the PMLA, SEBI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the Act and SEBI circular(s) and reporting the same to FIU-IND.

### **C. Transfer & Transmission:**

As the Fund will be issuing and redeeming the Units on an ongoing basis, no transfer facility is being offered.

However, as per SEBI Circular No. Cir/ IMD/ DF/ 10/ 2010 dated August 18, 2010 units of all the schemes of the Fund which are held in demat form shall be freely transferable under the depository system. Restrictions on transfer of units of Edelweiss ELSS Fund during the lock-in period shall continue to be applicable as per the ELSS guidelines. Accordingly, units held under Edelweiss ELSS Fund can only be transferred after a period of 3 years from the date of allotment of units, whether the same is in physical or demat form.  
mat form.

Further, if units are gifted or in case of change of joint holding or if a transferee becomes a holder of the Units by operation of law, or upon enforcement of a pledge, then EAML shall, subject to production of such evidence, which in its opinion is sufficient, effect the transfer, if the intended transferee is otherwise eligible to hold the Units, within 30 days from the date of receipt of all relevant documents, as specified under SEBI regulation. A person becoming entitled to hold the Units in consequence of the death, insolvency, or winding up of a sole holder or the last survivor of the joint holders, upon producing evidence to the satisfaction of the Fund, shall be registered as the holder. The said provisions in respect of deletion of names will not be applicable in case of death of a Unit holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer. Appropriate documentation for this process may be obtained from the AMC ISC's.

In case of death of a unit holder, Units shall be transmitted in favour of the second-named/surviving joint holder or nominee, as the case may be, on production of a certified copy of the death certificate or such other document /s to the satisfaction of the Fund. The Nominee may opt to hold units in the scheme in place of the

deceased unit holder instead of redeeming the units, provided that the nominee is otherwise eligible to hold the Units under the scheme by applying to the AMC along with all relevant documents.

It is expressly understood that the investor/unit holder is aware of the relevant statutes, tax related provisions etc. pertaining to transfer and he undertakes to abide by the same and shall pay all relevant applicable duties, tax, cess etc.

Pursuant to the recommendations made by National Institute of Securities Market (NISM) on select mutual fund service processes, AMFI vide its Best Practice Guidelines Circular no.135/BP/20/10-11 dated February 9, 2011 read with its Best Practice Guidelines Circular no. 53A/2014-15 dated February 11, 2015, has issued following guidelines for transmission of units:

The list the documents required for transmission under various situations are as stated under:

**1. Transmission to surviving unit holders in case of death of one or more unit holders:**

- i) Letter from surviving unit holders to the Fund / AMC / RTA requesting for transmission of units.
- ii) Death Certificate in original or photocopy duly notarized or attested by gazette officer or a bank manager.
- iii) Bank Account Details of the new first unit holder along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name (refer 'Forms' section on the website of the AMC - Annexure I).
- iv) KYC of the surviving unit holders, if not provided earlier.

**2. Transmission to registered nominee(s) in case of death of Sole or All unit holders:**

- i) Letter from claimant nominee(s) to the Fund / AMC / RTA requesting for transmission of units.
- ii) Death Certificate(s) in original or photocopy duly notarized or attested by gazette officer or a bank manager.
- iii) Bank Account Details of the new first unit holder along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name (refer 'Forms' section on the website of the AMC - Annexure I).
- iv) KYC of the claimant/s.

**3. Transmission to claimant/s, where nominee is not registered, in case of death of Sole or All unit holders:**

- i) Letter from claimant(s) to the Fund/AMC/RTA requesting for transmission of units.
- ii) Death Certificate(s) in original or photocopy duly notarized or attested by gazette officer or a bank manager.
- iii) Bank Account Details of the new first unit holder as along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name (format available on AMC's website- Annexure I).
- iv) KYC of the claimant/s.
- v) Indemnity Bond from legal heir(s) (refer 'Forms' section - on the website of the AMC Annexure III).
- vi) Individual affidavits from legal heir(s) (refer 'Forms' section on the website of the AMC - Annexure IV).
- vii) If the transmission amount is below Rs.2,00,000/-, any appropriate document evidencing relationship of the claimant(s) with the deceased unit holder(s).
- viii) If the transmission amount is Rs. 2,00,000/-, or more, any one of the documents mentioned below:

- a) Notarised copy of Probated Will, or
- b) Legal Heir Certificate or Succession Certificate or Claimant's Certificate issued by a competent court, or
- c) Letter of Administration, in case of Intestate Succession.

In case the claimant submits any of the documents mentioned under (a) to (c) of clause 3(viii) above, then Indemnity Bond as mentioned in clause 3(v) above would not be required.

**4. Transmission in case of HUF, due to death of Karta:** In case of death of Karta, the new Karta appointed by the members of the HUF will require to submit following documents for transmission:

- i) Letter Requesting for change of Karta.
- ii) Death Certificate in original or photocopy duly notarized or attested by gazette officer or a bank manager.
- iii) Duly certified Bank certificate stating that the signature and details of new Karta have been appended in the bank account of the HUF (refer 'Forms' section on the website of the AMC - Annexure I).
- iv) KYC of the new Karta and KYC of HUF, if not already available.
- v) Indemnity bond signed by all the surviving coparceners and new Karta (refer 'Forms' section on the website of the AMC - Annexure V).
- vi) In case of no surviving coparceners AND the transmission amount is Rs.2,00,000/- or more OR where there is an objection from any surviving members of the HUF, transmission will be effected only on the basis of any of the following mandatory documents:
  - a) Notarized copy of Settlement Deed, or
  - b) Notarized copy of Deed of Partition, or
  - c) Notarized copy of Decree of the relevant competent Court

**5. Clarifications:**

- i) PAN card copy or another proof of identity of claimant(s) is not required separately, if KYC acknowledgement issued by CVL is made available.
- ii) Where the units are to be transmitted to a claimant who is a minor, various documents like KYC, PAN, Bank details, indemnity etc. should be of the guardian of the nominee.
- iii) A ready reckoner matrix of various documents required under different situations is also available on the AMC's website (refer 'Forms' section - Annexure VI).
- iv) While the list of documents mentioned in clauses 1 to 4 above shall be taken in all cases, the AMC/Registrar may seek additional documents if the amount involved in transmission exceeds Rs.1,00,000/- on a case to case basis. The AMC/Registrar may seek additional documents based on the merit of each case.

The AMC shall first accept and process the request for transmission of units with proper documentation and thereafter accept and process the redemption request. It shall not accept any "Transmission-cum-Redemption" request.

**D. Winding Up/ Duration of the Scheme:**

(1) A close-ended scheme shall be wound up on the expiry of duration fixed in the scheme on the redemption of the units unless it is rolled over for a further period under sub-regulation (4) of regulation 33.

A scheme of a mutual fund is to be wound up

- (a) on the happening of any event which, in the opinion of the trustees, requires the scheme to be wound up; or
- (b) if seventy-five per cent of the unit holders of a scheme pass a resolution that the scheme be wound up; or



(c) if the Board so directs in the interest of the unitholders.

(3) Where a scheme is to be wound up under sub-regulation (2), the trustees shall give notice within one day, disclosing the circumstances leading to the winding up of the scheme, —

(a) to the Board; and

(b) in two daily newspapers having circulation all over India, a vernacular newspaper circulating at the place where the mutual fund is formed:

**Provided** that where a scheme is to be wound up under clause (a) of sub-regulation (2), the trustees shall obtain consent of the unit holders participating in the voting by simple majority on the basis of one vote per unit and publish the results of voting within forty five days from the publication of notice under sub-regulation (3):

**Provided further** that in case the trustees fail to obtain the required consent of the unitholders under clause (a) of sub-regulation (2), the schemes shall be reopened for business activities from the second business day after publication of results of the voting.

#### **Effect of Winding Up**

On and from the date of the publication of the notice as stated above, the Trustee or the AMC as the case maybe, shall

(a) Cease to carry on any business activities in respect of the scheme so wound up;

(b) Cease to create or cancel Units in the scheme;

(c) Cease to issue or redeem Units in the scheme.

#### **Procedure & Manner of Winding Up**

In the event of the Scheme being wound up, the AMC shall proceed as follows:

(1) The trustee shall call a meeting of the unitholders to approve by simple majority of the unitholders present and voting at the meeting resolution for authorising the trustees or any other person to take steps for winding up of the scheme:

**Provided** that a meeting of the unitholders shall not be necessary if the scheme is wound up at the end of maturity period of the scheme

(2)(a) The trustee or the person authorised under sub-regulation (1) shall dispose of the assets of the scheme concerned in the best interest of the unitholders of that scheme.

(b) The proceeds of sale realised under clause (a), shall be first utilised towards discharge of such liabilities as are due and payable under the scheme and after making appropriate provision for meeting the expenses connected with such winding up, the balance shall be paid to the unitholders in proportion to their respective interest in the assets of the scheme as on the date when the decision for winding up was taken.

(3) On the completion of the winding up, the trustee shall forward to the Board and the unitholders a report on the winding up containing particulars such as circumstances leading to the winding up, the steps taken for disposal of assets of the fund before winding up, expenses of the fund for winding up, net assets available for distribution to the unit holders and a certificate from the auditors of the fund.

ng particulars such as circumstances leading to the winding up, the steps taken for disposal of assets of the fund before winding up, expenses of the fund for winding up, net assets available for distribution to the unit holders and a certificate from the auditors of the fund.

(4) Notwithstanding anything contained in this regulation, the provisions of these regulations in respect of disclosures of half-yearly reports and annual reports shall continue to be applicable 157[until winding up is completed or the scheme ceases to exist.

After the receipt of the report, if the Board is satisfied that all measures for winding up of the scheme have been complied with, the scheme shall cease to exist.

**Delisting of units**

The units of a mutual fund scheme shall be delisted from a recognised stock exchange in accordance with the guidelines as may be specified by the Board.

**C. General Information:****1. Inter-Scheme Transfer of Investments:**

Transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if -

- a) such transfers are done at the prevailing market price for quoted instruments on spot basis.  
*Explanation : "spot basis" shall have same meaning as specified by stock exchange for spot transactions.*
- b) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

**2. Aggregate investment in the Scheme under the following categories:**

In accordance with Paragraph on 'Scheme Related Disclosures' of SEBI Master Circular for Mutual Funds dated May 19, 2023, please find below the aggregate investment in the respective Scheme(s) by Board of Directors of the AMC and key personnel as on May 31, 2024:

Scheme Name	Aggregate amount invested in the Scheme as on May 31, 2024 (market value in Rs.)		
	AMC's Board of Directors	Key personnel (excluding Fund Manager)	Fund Manager
Edelweiss Liquid Fund	55,08,032.40	19,49,774.04	15,74,348.73
Edelweiss Overnight Fund	9,00,114.28	0.00	0.00
Edelweiss Money Market Fund	6,60,548.91	4,80,390.21	2,58,318.77
Edelweiss Government Securities Fund	2,34,821.15	86,970.40	91,295.69
Edelweiss Banking and PSU Debt Fund	6,76,764.63	16,46,351.98	2,57,914.80
Edelweiss Equity Savings Fund	6,59,611.53	3,36,635.35	2,30,854.47
Edelweiss Aggressive Hybrid Fund	14,39,557.44	7,46,412.66	5,21,252.70
Edelweiss Arbitrage Fund	5,19,30,985.36	49,77,830.75	4,34,57,450.52
Edelweiss Balanced Advantage Fund	3,41,80,099.09	81,79,421.93	1,56,86,134.89
Edelweiss MSCI India Domestic & World Healthcare 45 Index Fund	3,38,811.06	0.00	0.00
Edelweiss NIFTY PSU Bond Plus SDL Apr - 2026 50:50 Index Fund	0.00	0.00	67,00,562.70
Edelweiss NIFTY PSU Bond Plus SDL Apr - 2027 50:50 Index Fund	0.00	0.00	0.00
Edelweiss Nifty 50 Index Fund	0.00	0.00	0.00
Edelweiss Nifty 100 Quality 30 Index Fund	0.00	0.00	0.00
Edelweiss CRISIL PSU Plus SDL 50:50 Oct 2025 Index Fund	0.00	0.00	0.00
Edelweiss ASEAN Equity Offshore Fund	0.00	0.00	0.00
Edelweiss Greater China Equity Off-Shore Fund	3,29,037.85	6,34,411.05	0.00
Edelweiss US Technology Equity Fund of Fund	13,78,192.75	9,76,521.93	0.00

Scheme Name	Aggregate amount invested in the Scheme as on May 31, 2024 (market value in Rs.)		
	AMC's Board of Directors	Key personnel (excluding Fund Manager)	Fund Manager
Edelweiss Emerging Markets Opportunities Equity Offshore Fund	8,75,211.37	54,778.04	8,75,211.37
Edelweiss Europe Dynamic Equity Offshore Fund	0.00	45,030.80	0.00
Edelweiss US Value Equity Offshore Fund	0.00	43,694.85	0.00
Edelweiss Focused Fund	8,46,553.49	5,07,787.66	3,19,584.48
Edelweiss Small Cap Fund	1,79,77,897.61	34,77,149.90	75,16,656.15
Edelweiss ELSS Tax saver Fund	9,58,561.56	7,98,941.94	2,20,092.26
Edelweiss Large Cap Fund	11,86,262.57	3,74,977.48	4,13,000.86
Edelweiss Flexi-Cap Fund	29,44,589.27	40,66,496.87	10,66,467.79
Edelweiss Mid Cap Fund	2,05,96,688.25	59,20,397.93	97,58,897.12
Edelweiss Recently Listed IPO Fund	25,29,861.58	10,22,982.95	7,98,996.40
Edelweiss Large & Mid Cap Fund	46,83,395.08	25,20,878.29	16,26,279.09
Bharat Bond FOF - April 2030	13,635.30	45,63,072.90	0.00
Bharat Bond ETF - April 2030	1,71,209.73	0.00	0.00
Bharat Bond ETF – April 2025	0.00	0.00	0.00
Bharat Bond ETF - April 2031	37,92,638.52	0.00	0.00
Bharat Bond FOF - April 2025	6,647.66	0.00	0.00
Bharat Bond FOF - April 2031	0.00	0.00	67,83,130.94
Bharat Bond ETF – April 2032	0.00	0.00	0.00
Bharat Bond ETF FOF – April 2032	0.00	0.00	0.00
Edelweiss Nifty Large Mid Cap 250 Index Fund	90,63,906.56	0.00	90,63,188.36
Edelweiss Gold and Silver ETF FOF	607.03	25,012.90	0.00
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL April 2037 Index Fund	0.00	1,25,13,637.35	0.00
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL June 2027 Index Fund	0.00	0.00	0.00
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Sep 2028 Index Fund	0.00	0.00	0.00
Edelweiss Nifty Midcap150 Momentum 50 Index Fund	33,38,477.99	0.00	0.00
Edelweiss Nifty Next 50 Index Fund	0.00	0.00	0.00
Edelweiss Nifty Smallcap 250 Index Fund	0.00	0.00	0.00
BHARAT Bond ETF - April 2033	0.00	0.00	0.00
BHARAT Bond ETF FOF - April 2033	0.00	0.00	0.00
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Short Duration Index Fund	0.00	0.00	0.00
Edelweiss Multi Asset Allocation Fund	3,79,821.49	4,70,454.91	1,57,142.08
Edelweiss Multi Cap Fund	7,68,067.06	3,67,117.44	3,37,494.37
Edelweiss Gold ETF	0.00	0.00	0.00
Edelweiss Silver ETF	0.00	0.00	0.00

Scheme Name	Aggregate amount invested in the Scheme as on May 31, 2024 (market value in Rs.)		
	AMC's Board of Directors	Key personnel (excluding Fund Manager)	Fund Manager
Edelweiss Technology Fund	11,42,030.50	1,02,469.10	74,507.82
Edelweiss Nifty Alpha Low Volatility 30 Index Fund	0.00	2419678.88	0.00

### 3. Dematerialization and Dematerialization procedures

#### 1) Option to hold units in dematerialized (Demat) form:

The investors shall have an option to hold the Units in demat mode. However, for SIP transactions, while the units will be allotted based on the applicable NAV as per the respective SIDs, the same will be credited to unitholder's Demat account on T+2 post realization/ credit confirmation received from the bankers.

To hold the Units in demat mode, the investor will be required to have a beneficiary account with a Depository Participant (DP) of the NSDL/CDSL and will be required to mention in the application form, DP's Name, DP ID and Beneficiary Account No. with the DP at the time of subscribing to the Units. The AMC will credit the Units to the Beneficiary Account of Unit holder within Three working days from the date of clearance of the investor's cheque.

If a Unit holder desires to opt for dematerialization of units held under physical account statement at a later date, he will be required to make an application to DP in Conversion Request Form (available on the website of DPs) along with Statement of Account, a copy of Client Master Report (CMR) or Transaction Statement (only the page of Transaction Statement reflecting the name and pattern of holding) issued by its Depository Participant. Application for conversion of Units in demat mode may be submitted to Depository Participant. The AMC will credit the Units to the Beneficiary Account of Unit holder within seven days from receipt of demat request.

In case the unit holders do not provide their Demat Account details, or the demat details provided in the application form are incomplete / incorrect or do not match with the details with the Depository records, the Units will be allotted in physical account statement mode provided the application is otherwise complete in all respect and accordingly an Account Statement shall be sent to them.

#### 2) Re-materialisation of units held in Demat form:

Units of the Scheme held in demat may be converted into physical account statement mode via rematerialisation process. Rematerialization of Units ('remat') will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations, 2018. The investor will need to submit a remat request to his/her DP for re-materialisation of holdings in his/her account. If there is sufficient balance of units in the investor's account, the DP will generate a Re-materialisation Request Number (RRN) and the same is entered in the space provided for the purpose in the rematerialisation request form. The DP will then dispatch the request form to the AMC/ RTA. The AMC/ RTA accepts the request for re-materialisation prints and dispatch the account statement to the investor and send electronic confirmation to the DP. DP shall inform the investor about the changes in the investor account following the acceptance of the remat request.

### **3) Listing & Transfer:**

Being open-ended Scheme under which the Subscription and Redemption of Units will be made on a continuous basis, the Units of the Schemes are not proposed to be listed on any stock exchange. However, the AMC in consultation with the Trustee may list the Units on one or more Stock Exchanges at a later date. In such an event, the AMC will make suitable public announcement to that effect.

Units held in Demat form are transferable in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 2018 through off market deals or in accordance with the stock exchange rules, upon the Scheme being listed. Transfers should be only in favor of transferees who are eligible for holding Units under the Scheme.

If a person becomes a holder of the Units consequent to operation of law, or upon enforcement of a pledge, the Mutual Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transmission of Units consequent on the death of a unitholder, the transferee's name will be recorded by the AMC / Registrar subject to production of satisfactory evidence and completing the requisite procedure / documentation.

### **4) The policy regarding reissue of repurchased units (including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same:**

The Schemes does not propose to reissue Redeemed Units.

### **5) Restrictions, if any, on the right to freely retain or dispose of units being offered:**

Units of the Scheme are freely transferable. Units of the Scheme are presently not proposed to be listed on any stock exchange. The Units of the Scheme held in dematerialized form are transferable through off-market deals, in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 2018, as may be amended from time to time, as mentioned above under section "Listing & Transfer".

#### **i. Pledge of Units:**

##### **a) Units held in demat mode:**

The Units held in demat mode can be pledged as per the provisions of Depositories Act and Rules and Regulations framed by Depositories.

##### **b) Units held in physical mode:**

The Units held in physical mode under the Scheme may be offered as security by way of a pledge / charge in favor of scheduled banks, financial institutions, non-banking finance companies (NBFCs), or any other body as decided by the AMC. A standard form for this purpose is available on request at all ISCs.

The AMC / Registrar will note and record such Pledge of Units. The AMC shall mark a lien only upon receiving the duly completed form and documents as may be prescribed. Disbursement of such loans will be entirely at the discretion of the bank / financial institution / NBFC concerned (hereinafter referred to as the "Pledgee") and the Mutual Fund/AMC assumes no responsibility thereof. The Pledgor will not be able to redeem Units that are pledged, until the Pledgee to whom the Units are pledged provides written authorisation to the Mutual Fund that the pledge / lien charge may be revoked. Further, the Pledgee will have complete authority to redeem such Units so long as the Units remain under pledge. IDCW declared on Units under lien will be paid / re-invested to the credit of the Unit Holder and not the lien holder unless specified otherwise in the lien letter.

For units of the Scheme held in electronic (Demat) form, the rules of Depository applicable for pledge will be applicable for Pledge/Assignment of units of the Scheme. Pledgor and Pledgee must have a beneficial account with the Depository. These accounts can be with the same DP or with different DPs.

**6) How to redeem the units held in Demat mode:**

Investors who intend to redeem units through dematerialised mode must either hold units in depository (electronic) mode or convert their existing units from statement of account mode to depository mode prior to placing of redemption order.

The investor is required to place an order for redemption (subject to limits prescribed by NSE/BSE from time to time) with the Participant. The investor should provide their Depository Participant on same day with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account.

The redemption order will be entered in the system and an order confirmation slip will be issued to investor. The confirmation slip will be proof of transaction till the redemption proceeds are received from the Registrar.

Investors having demat account and purchasing and redeeming mutual fund units in demat mode through trading/clearing members, shall receive redemption proceeds (if units are redeemed) and units (if units are purchased) through trading/clearing member's pool account. Edelweiss MF/AMC will pay redemption proceeds to investor directly. Similarly, units shall be credited by Edelweiss MF/AMC/Registrar into trading/clearing member's pool account (in case of purchase) and trading/clearing member in turn will credit the units to the respective investor's demat account.

An account statement will be issued by Edelweiss Mutual Fund to investors who purchase/redeem units under this facility in demat mode. In case of investor who purchase/redeem units through this facility in dematerialized mode, his depository participant will issue demat statement showing credit/debit of units to the investor's accounts. Such demat statement given by the Depository Participant will be deemed to be adequate compliance with the requirements for dispatch of statement of account prescribed by SEBI.

Investors should note that electronic platform provided by NSE/BSE is only to facilitate purchase/redemption of units in the Schemes of mutual fund. In case of non-commercial transaction like change of bank mandate, nomination etc. the Unit holders should submit such request to the Investor Services Centre of Edelweiss Mutual Fund in case of units held in physical mode. Further in case of units held in dematerialized mode, requests for change of address, bank details, nomination should be submitted to his Depository Participant.

**7) Is switch-transaction permissible if the units are held in Demat:**

Investors can submit switch requests for demat units through exchange platform only.

**8) The procedure for change in investor's profile / bank account details etc. in respect of units held in demat mode (i.e., To whom the investor is required to approach, in case of such requests):**

In case of non-commercial transaction like change of bank mandate, nomination etc. if units are held in dematerialized mode, requests for change of address, bank details, nomination should be submitted to his Depository Participant.

#### **4. ASBA disclosures**

ASBA facility will be provided to the investors during the NFOs. ASBA facility allows investors to subscribe to NFO issues by authorizing their SCSB Bank to block the application money in their bank account.

Hence, all NFOs launched by Edelweiss Mutual Fund shall provide ASBA facility, which will co-exist with the current process, wherein cheques/ demand drafts are used as a mode of payment.

ASBA is an application containing an authorization given by the Investor to block the application money in his specified bank account towards the subscription of Units offered during the NFO of the Scheme of Edelweiss Mutual Fund.

Thus, for an investor who applies through ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his/her application is selected for allotment of Units.

#### **Benefits of Applying through ASBA facility**

- i. Writing cheques and demand drafts is not required, as investor needs to submit ASBA application Form accompanying an authorization to block the account to the extent of application money towards subscription of Units. The balance money, if any, in the account can be used for other purposes by the investors.
- ii. Release/Unblocking of blocked funds after allotment is done instantaneously.
- iii. Unlike other modes of payment, ASBA facility prevents the loss of interest income on the application money towards subscription of Units as it remains in the bank account of the investor till the allotment is made.
- iv. Refunds of money to the investors do not arise as the application money towards subscription of Units gets blocked only on the allotment of Units.
- v. The investor deals with the known intermediary i.e. his/her own bank.
- vi. The application form is simpler as the application form for ASBA will be different from the NFO application form.

#### **Procedure to be followed for ASBA facility is described below:**

- i. An Investor intending to subscribe to the Units of the NFO through ASBA shall submit a duly completed ASBA Application Form to a Self-Certified Syndicate Bank (SCSB), with whom his/her bank account is maintained.
- ii. The ASBA Application Form towards the subscription of Units can be submitted through one of the following Modes
  - a. Submit the form physically with the Designated Branches (DBs) of the SCSB ("Physical ASBA"); or
  - b. Submit the form electronically through the internet banking facility offered by the SCSB ("Electronic ASBA").
- iii. An acknowledgement will be given by the SCSB in the form of the counter foil or specifying the application number for reference. Such acknowledgement does not guarantee, in any manner that the investors will be allotted the Units applied for.

**Note: if the bank account specified in the ASBA Application Form does not have sufficient credit balance to meet the application money towards the subscription of Units, the Bank shall reject the ASBA Application form.**

- iv. On acceptance of Physical or Electronic ASBA, the SCSB shall block funds available in the bank account specified to the extent of the application money specified in the ASBA Application Form.
- v. The application money towards the Subscription of Units shall be blocked in the account until (i) Allotment of Units is made or (ii) Rejection of the application or (iii) Winding up of the Scheme, as the case may be.
- vi. SCSBs shall unblock the application money for (i) Transfer of requisite money to the Mutual Fund / Scheme bank account against each valid application on allotment or (ii) in case the application is rejected.

The list of SCSBs and their DBs where ASBA application form can be submitted is available on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)), NSE ([www.nseindia.com](http://www.nseindia.com)) and SEBI ([www.sebi.gov.in](http://www.sebi.gov.in)) shall also be given in the ASBA application form.

**Note: No request for withdrawal of ASBA application form made during the NFO Period will be allowed.**

#### **Grounds for Technical Rejections of ASBA application forms**

ASBA Application Forms can be rejected, at the discretion of Registrar and Transfer Agent of Edelweiss Mutual Fund or SCSBs including but not limited on the following grounds:-

1. Applications by persons not competent to contract under the Indian Contract Act, 1872, including but not limited to minors, insane persons etc.
2. Mode of ASBA i.e. either Physical ASBA or Electronic ASBA, not selected or ticked.
3. ASBA Application Form without the stamp of the SCSB.
4. Application by any person outside India if not in compliance with applicable foreign and Indian laws
5. Bank account details not given/incorrect details given.
6. Duly certified Power of Attorney, if applicable, not submitted alongwith the ASBA application form.
7. No corresponding records available with the Depositories matching the parameters namely (a) Names of the ASBA applicants (including the order of names of joint holders) (b) DP ID (c) Beneficiary account number or any other relevant details pertaining to the Depository Account.

#### **5. Portfolio Turnover Details**

The Scheme will endeavour to keep the portfolio turnover at a minimum. However, the portfolio turnover ratio may vary as the Scheme may change the portfolio according to Asset Allocation to align itself with the objectives of the Scheme. The effect of higher portfolio turnover could be higher brokerage and transaction costs.

#### **A. Associate Transactions**

The Sponsor, its Subsidiary, any associates of the Sponsor, or any other companies within the Edelweiss group may from time to time act (individually and / or jointly) as manager, registrar, administrator, investment advisor,



underwriter, distributor or dealer or agent or Broker or marketing associate, respectively in relation to, or be otherwise involved in, other Scheme(s) / Funds / Activities (in the same or different capacity) (to the extent permitted under various relevant Regulations) for the purpose of normal conducting of the business of the Mutual Fund. Edelweiss Mutual Fund may share the research reports prepared by the Group Companies on Commercial or non-commercial basis or may utilize the depository Services or the Scheme(s) may Subscribe in the Issues Lead managed by the Associate or Group Companies or may enter into Deals arranged by NBFC or it may utilize the facility of Direct Market Access for investing in securities, or utilise the premises of Group companies to act as a Collecting Centers, and Investor Service Centers etc. Further, the AMC may also utilize support services such as Human Resource & Administration Services, AMC Accounts & Finance Services etc., from the Group Companies. The Fund may also share Infrastructure like office space, communication network; hardware including Servers, PCs etc. Such sharing will be subject to having segregated areas following the principles of Chinese walls between the activities of the Sponsors and that of the Associate Companies. The Asset Management Company, may, make investments for other permitted business activities or on its own behalf without making the same available to the Scheme / Fund.

The AMC will conduct its business with the Sponsor, Subsidiary, any associates of the Sponsor, or any other companies within the Edelweiss group on commercial terms and on an arm's length basis, checking the quality of services rendered and at the then prevailing market prices to the extent permitted under the applicable laws including the Regulations, after an evaluation of the competitiveness of the pricing offered by the associate companies and services to be provided by them. These fees shall be debited to the Scheme(s), subject to SEBI Regulations. Should the Fund enter into any transaction with / through the above-mentioned companies, it shall do so as may be permitted by the Regulations and will disclose details of such investments or transactions in the manner required by the Regulations.

The AMC may, utilise the services of its Sponsors, Subsidiary, Associates or other Companies within the Edelweiss group, Employees or their relatives, etc. for the purpose of any securities transactions and distribution and sale of Units / securities, provided that any deal in securities through any broker associated with the Sponsors should not be beyond 5% of the quarterly aggregate purchase and sale of securities by EMF, as per SEBI Regulations and the brokerage or commission paid as per prevailing market practice and/or approved rates is disclosed in the half yearly annual accounts of the Fund.

et practice and/or approved rates is disclosed in the half yearly annual accounts of the Fund.

Further, while dealing with the Sponsor, its Subsidiary, Associate or any other Companies within the Group, the Scheme will adhere to SEBI Regulation (Schedule Seven) under which, no Scheme(s) of Edelweiss Mutual Fund shall make investments in:

- \* any unlisted security of an associate or group company of the Sponsors; or
- \* any security issued by way of private placement by an associate or group company of the Sponsors; or
- \* The listed securities of group companies of the Sponsors which is in excess of 25% of the net assets.

Besides, a scheme may invest in Pass Through Certificates with underlying exposure to Sponsors/ Associate Companies of Sponsors/AMC. The underlying exposure may be in terms of a borrower or originator within the permissible limits prescribed in the respective SIDs of the Scheme.

**Dealing with Associate Companies:**

Names of associate of the Asset Management Company (subject to change from time to time) with which the Mutual Fund proposes to have dealings, transactions and those whose services may be used for marketing, distributing, broking, PCM services etc. of the schemes or for any other permitted purpose are as under:

List of Associate and Group companies of Edelweiss Asset Management Company:

1. ECap Securities & Investments Limited (formerly known as ECap Equities Limited)
2. Edelweiss Investment Adviser Limited
3. ECap Equities Limited
4. Edel Land Limited
5. Edel Finance Company Limited
6. Edelweiss Rural & Corporate Services Limited
7. EdelGive Foundation
8. ECL Finance Limited
9. Edelweiss Housing Finance Limited
10. Edelweiss Retail Finance Limited
11. Edelweiss Asset Reconstruction Company Limited
12. Edelweiss Alternative Asset Advisors Limited
13. Edelweiss Asset Management Limited
14. Edelweiss Trusteeship Company Limited
15. Allium Finance Private Limited
16. Edel Investments Limited
17. Edelcap Securities Limited
18. Nuvama Custodial Services Limited (formerly known as Edelweiss Capital Services Limited)
19. Comtrade Commodities Services Limited (formerly known as Edelweiss Comtrade Limited)
20. Edelweiss Securities and Investments Private Limited
21. Edelweiss Real Assets Managers Limited
22. Sekura India Management Limited
23. Edelweiss Tokio Life Insurance Company Limited
24. Zuno General Insurance Limited (formerly known as Edelweiss General Insurance Company Limited)
25. EC International Limited
26. Edelweiss Alternative Asset Advisors Pte. Limited
27. Edelweiss International (Singapore) Pte. Limited
28. Edelweiss Global Wealth Management Limited
29. Edelweiss Financial Services Limited
30. Association of Mutual Funds in India
31. YPO Mumbai Connect Foundation
32. Kenai Advisors LLP

Any payment made on account of any services availed from associate companies would be on an arm's length basis.

**Underwriting obligations with respect to issues of Associate Companies:**

Edelweiss Mutual Fund has till date not entered into any underwriting contracts in respect of any public issue made by any of the group/associate companies of the Sponsor, under any of its Scheme(s).

**Subscription in issues lead managed by the Sponsor or any of its associates during the past three financial years including current year:**

Securities transaction in the form of investments/disinvestments in various public issues / Private placements where the associate was the sole or one of the several lead managers –

**2023-2024**

Scheme	Lead Manager	Amount (Rs. in crores)
Edelweiss Aggressive Hybrid Fund	Edelweiss Financial Services Ltd.	2.84
Edelweiss Balanced Advantage Fund		10.35
Edelweiss Equity Savings Fund		0.68
Edelweiss Large Cap Fund		1.24
Edelweiss MSCI (I) DM & WD HC 45 ID Fund		0.02
Edelweiss Nifty Smallcap 250 Index Fund		0.00
Edelweiss NY Large Mid Cap 250 IDX Fund		0.00
Edelweiss Recently Listed IPO Fund		4.36

**2022-2023**

Scheme	Lead Manager	Amount (Rs. in crores)
Edelweiss Aggressive Hybrid Fund	Edelweiss Financial Services Ltd.	0.97
Edelweiss Balanced Advantage Fund		3.35
Edelweiss Equity Savings Fund		0.29
Edelweiss Large Cap Fund		0.40
Edelweiss Recently Listed IPO Fund		0.71
Edelweiss Aggressive Hybrid Fund		5.00
Edelweiss Recently Listed IPO Fund		7.00

**021-2022**

Scheme	Lead Manager	Amount (Rs. in crores)
Edelweiss Aggressive Hybrid Fund	Edelweiss Financial Services Limited	0.90
Edelweiss Aggressive Hybrid Fund		0.22
Edelweiss Aggressive Hybrid Fund		0.05
Edelweiss Aggressive Hybrid Fund		0.26
Edelweiss Aggressive Hybrid Fund		0.15
Edelweiss Aggressive Hybrid Fund		1.82
Edelweiss Aggressive Hybrid Fund		0.46
Edelweiss Balanced Advantage Fund		27.15
Edelweiss Balanced Advantage Fund		8.74
Edelweiss Balanced Advantage Fund		1.77
Edelweiss Balanced Advantage Fund		23.06
Edelweiss Balanced Advantage Fund		4.96
Edelweiss Balanced Advantage Fund		18.24
Edelweiss Balanced Advantage Fund		14.96

Edelweiss Equity Savings Fund	2.13
Edelweiss Equity Savings Fund	0.51
Edelweiss Equity Savings Fund	0.70
Edelweiss Equity Savings Fund	3.05
Edelweiss Equity Savings Fund	1.45
Edelweiss Large Cap Fund	3.24
Edelweiss Large Cap Fund	0.14
Edelweiss Large Cap Fund	0.09
Edelweiss Large Cap Fund	0.41
Edelweiss Mid Cap Fund	3.65
Edelweiss Recently Listed IPO Fund	8.83
Edelweiss Recently Listed IPO Fund	1.43
Edelweiss Recently Listed IPO Fund	0.25
Edelweiss Recently Listed IPO Fund	7.61
Edelweiss Recently Listed IPO Fund	19.91
Edelweiss Recently Listed IPO Fund	6.05
Edelweiss Small Cap Fund	5.32

**Brokerage and Commission paid to Associates during the past three financial years including current year**

- Brokerage paid to associates/related parties/group companies of Sponsor/AMC for Secondary Market Transactions

**2023-2024:**

Name of associates/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period Covered	Value of Transaction (Rs. in crores)	% of Total Value of Transaction of the Fund	Brokerage (Rs. in crores)	% of total Brokerage paid by the Fund
Edelweiss Broking Ltd.	Associate Broker	April 1, 2023 to March 31, 2024	729.92	0.24%	0.11	0.20%
Nuvama Wealth Mgt Ltd	Associate Broker	April 1, 2023 to March 31, 2024	13,578.92	4.50%	1.94	3.38%

**2022-2023:**

Name of associates/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period Covered	Value of Transaction (Rs. in crores)	% of Total Value of Transaction of the Fund	Brokerage (Rs. in crores)	% of total Brokerage paid by the Fund
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Edelweiss Broking Ltd.	Associate Broker	April 1, 2022 to March 31, 2023	473.77	0.19%	0.05	0.09%
Nuvama Wealth Mgt Ltd	Associate Broker	April 1, 2022 to March 31, 2023	9,357.68	3.69%	1.31	2.54%

**2021-2022:**

Name of associates/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period Covered	Value of Transaction (Rs. in crores)	% of Total Value of Transaction of the Fund	Brokerage (Rs. in crores)	% of total Brokerage paid by the Fund
Edelweiss Broking Ltd.	Associate Broker	April 1, 2021 to March 31, 2022	525.11	0.22%	0.05	0.13%
Nuvama Wealth Mgt Ltd	Associate Broker	April 1, 2021 to March 31, 2022	9,269.82	3.88%	1.29	3.06%

- Commission paid to associates/related parties/group companies of Sponsor/AMC for Distribution and Sale of Units:

**2023-2024:**

Name of associate /related parties/ group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Period covered	Business given (Rs. in crores)	Business given (in % of total business	Commission paid (Rs. in crores)	% of total
				received by the Fund)		Commission paid by
						the Fund
Edelweiss Securities Ltd.	Associate	April 1, 2023 to March 31, 2024	0.00	0.00%	0.02	0.01%
Nuvama Wealth and Investment Limited			202.01	0.35%	3.71	1.09%

**2022-2023:**

Name of associate /related parties/ group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Period covered	Business given (Rs. in crores)	Business given ( in % of total business	Commission paid (Rs. in crores)	% of total
				received by the Fund)		Commission paid by
						the Fund
Edelweiss Financial Advisors Limited	Associate	April 1, 2022 to March 31,2023	0.00	0.00%	0.00	0.00%
Nuvama Wealth Mgt Ltd			681.94	1.21%	1.82	0.70%
Edelweiss Broking Limited			97.40	0.17%	1.92	0.74%

**2021-2022**

Name of associate /related parties/ group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Period covered	Business given (Rs. in crores)	Business given ( in % of total business	Commission paid (Rs. in crores)	% of total
				received by the Fund)		Commission paid by
						the Fund
Edelweiss Financial Services Limited	Associate	April 1, 2021 to March 31,2022	1.63	0.00%	0.00	0.00%
Edelweiss Financial Advisors Limited			0.01	0.00%	0.00	0.00%
Edelweiss Securities Ltd.			0.00	0.00%	0.02	0.01%
Edelweiss Broking Limited			134.83	0.26%	4.19	2.22%

Note: Commission on distribution and sale of units paid / payable represents the amount paid / payable for the year / period and does not necessarily reflect the amount charged to the scheme's revenue account.

**INVESTMENTS IN GROUP / ASSOCIATE COMPANIES**

Investments in securities of group companies, if any, will be made purely on commercial considerations for the benefit of the Fund. No investment will be made in any unlisted security of an associate or Group Company of the Sponsor and in any security issued by way of private placement by an associate or group company of the Sponsor. Further, investments in listed securities of the group company of the Sponsor will not exceed 25% of the net assets of each scheme of the Fund.

Investment in group companies will be done only in the interest of the Fund and as per the SEBI Regulations. Before making an investment, the AMC will evaluate the same on merits and on arm's length basis and in accordance with the objective of the scheme.

During the FY 2023 – 2024, there has been following where the investment is made in the Group / Associate Company by the Scheme of Edelweiss Mutual Fund.

Scheme	Issuer	Investment (Rs. in crores)
Edelweiss Nifty Smallcap 250 Index Fund	Edelweiss Financial Services Ltd.	0.001

#### B. Documents Available for Inspection

The following documents will be available for inspection at the office of the Mutual Fund at between 11.00 a.m. and 1.00 p.m. during business hours on any day (excluding Saturdays, Sundays and public holidays):

- Memorandum and Articles of Association of the AMC and ETCL.
- Investment Management Agreement
- Trust Deed and subsequent amendments thereto, if any
- Mutual Fund Registration Certificate
- Agreement between the Mutual Fund and the Custodian (EMF and Standard Chartered Bank)
- Agreement with Registrar and Share Transfer Agents (KFin Technologies Private Limited)
- Consent of Auditors to act in the said capacity
- Consent of Legal Advisors to act in the said capacity
- Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments from time to time thereto.
- Indian Trusts Act, 1882.

#### C. Investor Grievances Redressal Mechanism

Given below is the status of Investor Complaints since April 1, 2021 till May 31, 2024:

Period	1/04/2021 to 31/03/2022		
Scheme Name	Complaints Received	Complaints Redressed	Complaints Pending
BHARAT Bond ETF FOF - April 2032	2	2	0
BHARAT Bond FOF - April 2025	2	1	1
BHARAT Bond FOF - April 2030	5	5	0
Edelweiss Aggressive Hybrid Fund	4	4	0
Edelweiss Arbitrage Fund	10	10	0
Edelweiss Balanced Advantage Fund	188	188	0
Edelweiss Banking and PSU Debt Fund	6	6	0
Edelweiss Emerging Markets Opportunities Equity Off-shore Fund	2	2	0
Edelweiss Equity Savings Fund	4	4	0
Edelweiss Flexi Cap Fund	33	33	0
Edelweiss Greater China Equity Off-shore Fund	43	43	0
Edelweiss Large & Mid Cap Fund	99	96	3
Edelweiss Large & Midcap Index Fund	5	5	0
Edelweiss Large Cap Fund	8	8	0
Edelweiss Liquid Fund	23	23	0
Edelweiss Long Term Equity Fund (Tax Savings)	9	9	0

Edelweiss Low Duration Fund	1	1	0
Edelweiss Mid Cap Fund	52	51	1
Edelweiss Money Market Fund	9	9	0
Edelweiss MSCI India Domestic & World Healthcare 45 Index Fund	6	6	0
Edelweiss NIFTY PSU Bond Plus SDL Index Fund – 2026	14	14	0
Edelweiss NIFTY PSU Bond Plus SDL Index Fund – 2027	5	5	0
Edelweiss Overnight Fund	4	4	0
Edelweiss Recently Listed IPO Fund	67	67	0
Edelweiss Small Cap Fund	48	47	1
Edelweiss US Technology Equity Fund of Fund	47	47	0
Edelweiss US Value Equity Offshore fund	1	1	0
<b>TOTAL</b>	<b>697</b>	<b>691</b>	<b>6</b>

Period	1/04/2022 to 31/03/2023		
Scheme Name	Complaints Received	Complaints Redressed	Complaints Pending
Bharat Bond ETF FOF April 2033	1	1	0
BHARAT Bond ETF – April 2032	1	1	0
BHARAT Bond ETF – April 2033	1	1	0
BHARAT BOND ETF April 2031	1	1	0
Bharat Bond ETF FOF April 2032	1	1	0
BHARAT Bond FOF - April 2023	5	5	0
Bharat Bond FOF - April 2025	2	3	0
BHARAT Bond FOF - April 2030	2	2	0
BHARAT Bond FOF - April 2031	2	2	0
CRISIL PSU Plus SDL 50:50 Oct 2025 Index Fund	1	1	0
Edelweiss Aggressive Hybrid Fund	10	10	0
Edelweiss Arbitrage Fund	8	8	0
Edelweiss Balanced Advantage Fund	90	90	0
Edelweiss Emerging Markets Opportunities Equity Off-shore Fund	1	1	0
Edelweiss Equity Savings Fund	2	2	0
Edelweiss Flexicap Fund	13	13	0
Edelweiss Focused Equity Fund	15	15	0
Edelweiss Gold and Silver ETF Fund of Fund	1	1	0
Edelweiss Government securities Fund	1	1	0
Edelweiss Greater China Fund	28	28	0
Edelweiss Large & midcap Fund	98	101	0
Edelweiss Large Cap Fund	7	7	0
Edelweiss Liquid Fund	13	13	0
Edelweiss Long Term Equity Fund	7	7	0
Edelweiss Midcap Fund	67	68	0
Edelweiss Money market fund	10	10	0



Edelweiss MSCI India Domestic & World Healthcare 45 Index Fund	7	7	0
Edelweiss Nifty 100 Quality 30 Index Fund	1	1	0
Edelweiss Nifty 50 Index Fund	1	1	0
Edelweiss NIFTY Large Mid Cap 250 Index Fund	1	1	0
Edelweiss Nifty Midcap150 Momentum 50 Index Fund	1	1	0
Edelweiss NIFTY PSU Bond Plus SDL Index Fund - 2026	8	8	0
Edelweiss NIFTY PSU Bond Plus SDL Index Fund - 2027	2	2	0
Edelweiss Nifty Smallcap 250 Index Fund	1	1	0
Edelweiss Recently Listed IPO fund	20	20	0
Edelweiss Small Cap Fund	61	62	0
Edelweiss US Technology Fund	16	16	0
Edelweiss US Value Equity Off shore fund	4	4	0
NA	11	11	0
<b>TOTAL</b>	<b>522</b>	<b>528</b>	<b>0</b>

Period	1/04/2023 to 31/03/2024		
Scheme Name	Complaints Received	Complaints Redressed	Complaints Pending
BHARAT Bond ETF - April 2023	4	4	0
Bharat Bond ETF April 2030	1	1	0
BHARAT Bond ETF FOF - April 2033	2	2	0
BHARAT Bond FOF - April 2023	3	3	0
BHARAT Bond FOF - April 2025	7	7	0
BHARAT Bond FOF - April 2030	4	4	0
Bharat Bond FOF - April 2031	1	1	0
Bharat Bond FOF April 2032	1	1	0
Edelweiss Aggressive Hybrid Fund	18	18	0
Edelweiss Arbitrage Fund	4	4	0
Edelweiss Balanced Advantage Fund	81	80	1
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL April 2037 Index Fund	5	5	0
Edelweiss ELSS Tax saver Fund	17	16	1
Edelweiss Equity Savings Fund	2	2	0
Edelweiss Europe Dynamic Equity Off-shore Fund	1	1	0
Edelweiss Flexi Cap Fund	20	19	1
Edelweiss Focused Equity Fund	9	9	0
Edelweiss Gold and Silver ETF Fund of Fund	1	1	0
Edelweiss Greater China Equity Off-shore Fund	9	9	0
Edelweiss Large & Mid Cap Fund	42	42	0
Edelweiss Large Cap Fund	13	13	0
Edelweiss Liquid Fund	10	10	0
Edelweiss Mid Cap Fund	69	69	0
Edelweiss Money Market Fund	24	24	0
Edelweiss MSCI India Domestic & World Healthcare 45 Index Fund	1	1	0

Edelweiss Multi Asset Allocation Fund	1	1	0
Edelweiss Multi Cap Fund	55	55	0
Edelweiss Nifty 100 Quality 30 Index Fund - Direct Plan Growth	1	1	0
Edelweiss NIFTY Large Mid Cap 250 Index Fund	2	2	0
Edelweiss NIFTY Midcap 150 Momentum 50 Index Fund	7	7	0
Edelweiss Nifty Next 50 Index Fund - Regular Plan Growth	1	1	0
Edelweiss Nifty PSU Bond Plus SDL Apr 2026 50:50 Index Fund	1	1	0
Edelweiss Nifty Smallcap 250 Index Fund	2	2	0
Edelweiss Overnight Fund	3	3	0
Edelweiss Recently Listed IPO Fund	23	23	0
Edelweiss Small Cap Fund	64	64	0
Edelweiss Technology Fund	3	3	0
Edelweiss US Technology Equity Fund of Fund	11	10	1
Liquid fund	1	1	0
NA	3	3	0
<b>TOTAL</b>	<b>527</b>	<b>523</b>	<b>4</b>

Period	1/04/2024 to 30/04/2024		
Scheme Name	Complaints Received	Complaints Redressed	Complaints Pending
Edelweiss Liquid fund	2	2	0
Edelweiss Aggressive Hybrid Fund	3	3	0
Edelweiss Arbitrage Fund	1	1	0
Edelweiss Balanced Advantage Fund	8	8	1
Edelweiss ELSS Tax saver Fund	0	1	0
Edelweiss Flexi Cap Fund	0	1	0
Edelweiss Large & Mid Cap Fund	1	1	0
Edelweiss Large Cap Fund	1	1	0
Edelweiss Liquid Fund	3	3	0
Edelweiss Midcap Fund	3	3	0
Edelweiss Multi asset allocation fund	1	1	0
Edelweiss Multicap Fund	5	3	2
Edelweiss Nifty Midcap150 Momentum 50 Index Fund	1	1	0
Edelweiss Recently Listed IPO Fund	2	2	0
Edelweiss US Technology Fund of fund	0	1	0
Edelweiss Technology Fund	3	3	0
<b>TOTAL</b>	<b>34</b>	<b>35</b>	<b>3</b>

Period	Complaints Received	Complaints Redressed	Complaints Pending
April 1, 2021 – March 31, 2022	697	691	6
April 1, 2022- March 31, 2023	522	528	0

April 1, 2023 – March 31, 2024	527	523	4
April 1, 2024 – April 30, 2024	34	35	3

*Please note that this is the consolidated number of complaints, pursuant to the transfer of the Schemes of JPMorgan Mutual Fund to form part of Edelweiss Mutual Fund.*

#### **D. Information pertaining to Investments by the Schemes of the Fund**

##### **1. Derivative strategies**

In accordance with clause 7.5 of the Master Circular for Mutual Funds dated May 19, 2023 permitted mutual funds to participate in derivatives trading. The following conditions shall apply to the Scheme's participation in the derivatives market. Please note that the investment restrictions applicable to the Scheme's participation in the derivatives market will be as prescribed or varied by SEBI or by the Trustees (subject to SEBI requirements) from time to time.

##### **Position limit for the Fund in index options contracts:**

The position limit for the Mutual Fund in index options contracts shall be as follows:

- The Fund's position limit in all index options contracts on a particular underlying index shall be Rs. 500 Crores or 15% of the total open interest of the market in index options, whichever is higher, per Stock Exchange.
- This limit would be applicable on open positions in all options contracts on a particular underlying index.

##### **Position limit for the Fund in index futures contracts:**

The position limit for the Mutual Fund in index futures contracts shall be as follows:

- The Fund's position limit in all index futures contracts on a particular underlying index shall be Rs. 500 Crores or 15% of the total open interest of the market in index futures, whichever is higher, per Stock Exchange.
- This limit would be applicable on open positions in all futures contracts on a particular underlying index.

##### **Additional position limit in index derivatives for hedging of the Fund:**

In addition to the position limits above, the Fund may take exposure in equity index derivatives subject to the following limits:

- Short positions in index derivatives (short futures and long puts) shall not exceed (in notional value) the Fund's holding of stocks.
- Long positions in index derivatives (long futures and long calls) shall not exceed (in notional value) the Fund's holding of cash, government securities, T-Bills and similar instruments.

##### **Position limit for the Fund for stock based derivative contracts:**

The position limit for the Mutual Fund in a derivative contract on a particular underlying stock, i.e. stock option contracts and stock futures contracts shall be as follows:

- For stocks having an applicable market-wise position limit (MWPL) of Rs. 500 Crores or more, the combined futures and options position limit shall be 20% of applicable MWPL or Rs. 300 Crores, whichever is lower and within which stock futures position cannot exceed 10% of applicable MWPL or Rs. 150 Crores, whichever is lower.
- For stocks having an applicable market-wise position limit (MWPL) less than Rs. 500 Crores, the combined futures and options position limit would be 20% of applicable MWPL and futures position cannot exceed 20% of applicable MWPL or Rs. 50 Crores whichever is lower.

**Position limit for the Scheme:**

The position limit / disclosure requirements for the Scheme shall be as follows:

- For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of the Scheme shall not exceed the higher of:
  - i. 1% of the free float market capitalisation (in terms of number of shares) OR
  - ii. 5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts (Shares)).
- For index-based contracts, the Fund shall disclose the total open interest held by its Scheme or all Schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index.

These position limits shall be applicable on the combined position in all derivative contracts on an underlying stock at a stock exchange.

**Exposure Limit:**

1. The cumulative gross exposure through equity, debt and derivative positions should not exceed 100% of the net assets of the Scheme.
2. The Scheme shall not write options or purchase instruments with embedded written options.
3. The total exposure related to option premium paid shall not exceed 20% of the net assets of the Scheme.
4. Cash or cash equivalent instruments under the Scheme, with residual maturity of less than 91 days shall be treated as not creating any exposure.
5. Exposure due to hedging positions may not be included in the above-mentioned limits subject to the following:
  - a. Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.
  - b. Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated as exposure while calculating cumulative gross exposure.
  - c. Any derivative instrument used to hedge shall have the same underlying security as the existing position being hedged.
  - d. The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which the hedge has been taken.

The Scheme shall enter into plain vanilla interest rate swaps for hedging purposes. The counter party in such transactions shall be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases will not exceed the value of respective existing assets being hedged by the Scheme. Exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the Scheme.
6. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be included while calculating cumulative gross exposure.
7. Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:

Position	Exposure
Long Future	Futures Price * Lot Size * Number of Contracts
Short Future	Futures Price * Lot Size * Number of Contracts

Option bought	Option Premium Paid * Lot Size * Number of Contracts.
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#### **Investment Restrictions for Covered Call strategy:**

The Scheme can write Call options only under a covered call strategy subject to the following conditions:

- The Scheme can write call options under a covered call strategy only for constituent stocks of NIFTY 50 and BSE SENSEX.
- The total notional value (taking into account strike price as well as premium value) of call options written by the Scheme shall not exceed 15% of the total market value of equity shares held in the Scheme.
- The total number of shares underlying the call options written shall not exceed 30% of the unencumbered shares of a particular company held in the scheme. The unencumbered shares in a scheme shall mean shares that are not part of Securities Lending and Borrowing Mechanism (SLBM), margin or any other kind of encumbrances.
- At all points of time the Scheme shall comply with the provisions at points (b) and (c) above. In case of any passive breach of the requirement at paragraph (b) above, the respective scheme shall have 7 trading days to rebalance the portfolio. During the rebalancing period, no additional call options can be written in the said scheme.
- In case the Scheme needs to sell securities on which a call option is written under a covered call strategy, it must ensure compliance with paragraphs (c) and (b) above while selling the securities.
- In no case, the scheme shall write a call option without holding the underlying equity shares. A call option can be written only on shares which are not hedged using other derivative contracts.
- The premium received shall be within the requirements prescribed in terms of SEBI circular dated August 18, 2010 i.e. the total gross exposure related to option premium paid and received must not exceed 20% of the net assets of the scheme.
- The exposure on account of the call option written under the covered call strategy shall not be considered as exposure in terms of paragraph 3 of SEBI Circular no. Cir/IMD/DF/11/2010, dated August 18, 2010.
- The call option written shall be marked to market daily and In accordance with SEBI guidelines, the following conditions shall apply to the Scheme's participation in the derivatives market. Please note that the investment restrictions applicable to the Scheme's participation in the derivatives market will be as prescribed or varied by SEBI or by the Trustees (subject to SEBI requirements) from time to time.

#### **Investment Restrictions pertaining to Debt Derivatives:**

In terms of Circular No. MFD.BC.191/07.01.279/1999-2000 and MPD. BC.187/07.01.279/1999-2000 dated November 1, 1999 and July 7, 1999 respectively issued by the RBI permitting participation by mutual funds in interest rate swaps and forward rate agreements, the Fund will use derivative instruments for the purpose of hedging and portfolio balancing. Further, the guidelines issued by the RBI from time to time for forward rate agreements and interest rate swaps and other derivative products will be adhered to by the Fund.

#### **Interest Rate Swaps (IRS)**

An IRS is an agreement between two parties to exchange stated interest obligations for an agreed period in respect of a notional principal amount. The most common form is a fixed to floating rate swap where one party receives a fixed (pre-determined) rate of interest while the other receives a floating (variable) rate of interest.

#### **Forward Rate Agreement (FRA)**

A FRA is basically a forward starting IRS. It is an agreement between two parties to pay or receive the difference between an agreed fixed rate (the FRA rate) and the interest rate (reference rate) prevailing on a stipulated future date, based on a notional principal amount for an agreed period. The only cash flow is the difference

between the FRA rate and the reference rate. As is the case with IRS, the notional amounts are not exchanged in FRAs.

#### **Example of a derivatives transaction -**

##### **Basic Structure of a Swap Bank**

A has a six-month V 10 crore liability, currently being deployed in call. Bank B has a V 10 crore, six-month asset, being funded through call. Both banks are running an interest rate risk.

To hedge this interest rate risk, they can enter into a six-month MIBOR swap. Through this swap, A will receive a fixed pre-agreed rate (say 7%) and pay “call” on the NSE MIBOR (“benchmark rate”). Bank A paying at “call” on the benchmark rate will hedge the interest rate risk of lending in call. Bank B will pay 7% and receive interest at the benchmark rate. Bank A receiving of “call” on the benchmark rate will hedge its interest rate risk arising from its call borrowing.

The mechanism is as follows: -

- Assume the swap is for V 10 crore March 1, 2005 to September 1, 2005. A is a fixed rate receiver at 7% and B is a floating rate receiver at the overnight compounded rate.
- On March 1, 2005, A and B will exchange only an agreement of having entered this swap. This documentation would be based on an International Swaps and Derivatives Association (ISDA) template.
- On a daily basis, the benchmark rate fixed by NSE will be tracked by them. On September 1, 2005 they will calculate the following:
- A is entitled to receive interest on R 10 crore at 7% for 184 days i.e. V 35.28 lakh, (this amount is known at the time the swap was concluded) and will pay the compounded benchmark rate.
- B is entitled to receive daily compounded call rate for 184 days and pay 7% fixed.
- On September 1, 2005, if the total interest on the daily overnight compounded benchmark rate is higher than V 35.28 lakhs, A will pay B the difference. If the daily compounded benchmark rate is lower, then B will pay A the difference.
- Effectively, Bank A earns interest at the rate of 7% p.a. for six months without lending money for six months fixed, while Bank B pays interest @ 7% p.a. for six months on V 10 crore, without borrowing for six months fixed.

As per the above-mentioned RBI circulars, mutual funds are permitted to do interest rate swaps / forward rate agreements for hedging purposes only. Accordingly, the AMC would undertake the same for similar purposes only. IRS and FRAs also have inherent credit and settlement risks. However, these risks are reduced as they are limited to the interest streams and not the notional principal amounts.

Investments in derivatives will be in accordance with the SEBI Regulations / guidelines and presently derivatives shall be used for hedging and / or portfolio balancing purposes, as permitted under the Regulations. The circumstances under which such transactions would be entered into would be when, using the IRS route, it is possible to generate better returns / meet the objective of the Scheme at a lower cost. For example, if buying a two-year MIBOR based instrument and receiving the two-year swap rate yields better return than buying the two-year AAA corporate instrument, the Scheme would endeavour to do that. Alternatively, the Scheme would also look to hedge existing fixed rate positions if the view on interest rates is that they are likely to rise in the future.

2. Swing Pricing - Not Applicable
3. Provisions on creation of Segregated portfolio/Side pocketing

**Creation of a Segregated Portfolio:**

Creation of a Segregated Portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:

- 1) Segregated Portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:
  - a) Downgrade of a debt or money market instrument to 'below investment grade', or
  - b) Subsequent downgrades of the said instruments from 'below investment grade', or
  - c) Similar such downgrades of a loan rating.
- 2) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of Segregated Portfolio shall be based on issuer level credit events as mentioned above and implemented at the ISIN level.
- 3) Creation of Segregated Portfolio is optional and is at the discretion of the AMC.

**Process for Creation of Segregated Portfolio:**

- a) On the date of credit event, the AMC shall decide on creation of Segregated Portfolio and once the decision is made, the AMC shall:
  - b) seek approval of Trustees prior to creation of the Segregated Portfolio;
  - c) immediately issue a press release disclosing its intention to segregate such debt/money market instrument and its impact on the investors. The AMC will also disclose that the segregation will be subject to Trustee approval. Additionally, the said press release will be prominently disclosed on the website of the AMC;
  - d) ensure that till the time the Trustee approval is received, which in no case shall exceed 1 Business Day from the day of credit event, the subscription and redemption in the Scheme will be suspended for processing with respect to creation of units and payment on redemptions.
- 4) Once Trustee approval is received by the AMC:
  - Segregated Portfolio will be effective from the day of credit event;
  - AMC will issue a press release immediately with all relevant information pertaining to the Segregated Portfolio. The said information will also be submitted to SEBI;
  - An e-mail or SMS will be sent to all unit holders of the Scheme;
  - The NAV of both Segregated and Main Portfolios will be disclosed from the day of the credit event;
  - All existing investors in the Scheme as on the day of the credit event will be allotted equal number of units in the Segregated Portfolio as held in the Main Portfolio;
  - No redemption and subscription will be allowed in the Segregated Portfolio.
  - AMC will enable listing of Units of Segregated Portfolio on the recognized stock exchange within 10 working days of creation of Segregated Portfolio and also enable transfer of such Units on receipt of transfer requests;
  - Unit holders, who wish to redeem their units under the Scheme will receive redemption proceeds only for the units held under the Main Portfolio of the Scheme based on its NAV and will continue to hold the Units of Segregated Portfolio. However, upon recovery of money from Segregated Portfolio, whether partial or full, it will be immediately distributed to the unit holders in proportion to their holding in the Segregated Portfolio;
- 5) If the Trustees do not approve the proposal to segregate portfolio, the AMC will issue a press release immediately informing investors of the same. In that case, subscription and redemption applications will be processed based on the NAV of Total Portfolio.

**Creation of Segregated Portfolio of unrated debt or money market instruments** by mutual fund schemes of an issuer that does not have any outstanding rated debt or money market instruments, subject to the following:

- a) Segregated Portfolio of such unrated debt or money market instruments may be created only in case of actual default of either the interest or principal amount.
- b) The AMC is required to inform AMFI immediately about the actual default by the issuer. Upon being informed about the default, AMFI shall immediately inform the same to all AMCs. Pursuant to dissemination of information by AMFI about actual default by the issuer, the AMC may segregate the portfolio.

**Valuation:**

The valuation would take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.

**Disclosure Requirement:**

- a. A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
- b. Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
- c. The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
- d. The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
- e. The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.
- f. The disclosures at paragraph (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.
- g. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

**Monitoring by Trustees**

- a. In order to ensure timely recovery of investments of the segregated portfolio, trustees shall ensure that:
  - a) The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
  - b) Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
  - c) An Action Taken Report (ATR) on the efforts made by the AMC to recover the investments of the segregated portfolio is placed in every trustee meeting till the investments are fully recovered/ written-off.
  - d) The trustees shall monitor the compliance of this circular and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created.
- b. In order to avoid mis-use of segregated portfolio during the credit event trustees have put mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing



mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the scheme.

#### Illustration of Segregated Portfolio

<b>Portfolio Date:</b>	1/7/2021
<b>NAV:</b>	12.0000
<b>Credit Event Date:</b>	2/7/2021
<b>Credit Event:</b>	Credit Rating Downgrade of secured NCD issued by Company "C Limited" from AA+ to D
<b>Sector of affected Security:</b>	Infrastructure
<b>Valuation Impact:</b>	Affected asset to be valued at 50% of the face value Accrued interest has to be valued at 50%

#### Portfolio of Affected Scheme before the Credit Event:

Security	LT Credit Rating	Type of Security	Face Value	Price	Market Value	YTM	% of Assets
A Limited	AAA	Bond	100,000,000.00	100.5	100,500,000.00	8.50%	9.90%
B Limited	AAA	Bond	100,000,000.00	100.6	100,600,000.00	8.45%	9.91%
C Limited	AA+	Bond	100,000,000.00	100.7	100,700,000.00	8.40%	9.92%
D Limited	AAA	Bond	100,000,000.00	100.8	100,800,000.00	8.35%	9.93%
E Limited	AAA	Bond	100,000,000.00	100.7	100,700,000.00	8.40%	9.92%
F Limited	AAA	Bond	100,000,000.00	100.6	100,600,000.00	8.35%	9.91%
G Limited	AAA	Bond	100,000,000.00	100.5	100,500,000.00	8.40%	9.90%
H Limited	AAA	Bond	100,000,000.00	100.4	100,400,000.00	8.45%	9.89%
I Limited	AAA	Bond	100,000,000.00	100.3	100,300,000.00	8.50%	9.88%
J Limited	AAA	Bond	100,000,000.00	100.2	100,200,000.00	8.55%	9.87%
Cash	-	TREPS	10,000,000.00	100	10,000,000.00	6%	0.98%
<b>TOTAL</b>			<b>1,010,000,000.00</b>		<b>1,015,300,000.00</b>		<b>100%</b>

#### Affected Security:

Security	LT Credit Rating	Type of Security	Face Value	Price	Market Value	YTM	% of Assets
C Limited	AA+	Bond	100,000,000.00	100.7	100,700,000.00	8.40%	9.92%

**Old NAV of Main Portfolio prior to Segregation:** Rs. 12.0000

**New NAV of Main Portfolio post Segregation:** Rs. 10.8098

#### Main Portfolio:

Security	LT Credit Rating	Type of Security	Face Value	Price	Market Value	YTM	% of Assets
A Limited	AAA	Bond	100,000,000.00	100.5	100,500,000.00	8.50%	10.99%
B Limited	AAA	Bond	100,000,000.00	100.6	100,600,000.00	8.45%	11.00%
D Limited	AAA	Bond	100,000,000.00	100.8	100,800,000.00	8.35%	11.02%
E Limited	AAA	Bond	100,000,000.00	100.7	100,700,000.00	8.40%	11.01%

F Limited	AAA	Bond	100,000,000.00	100.6	100,600,000.00	8.35%	11.00%
G Limited	AAA	Bond	100,000,000.00	100.5	100,500,000.00	8.40%	10.99%
H Limited	AAA	Bond	100,000,000.00	100.4	100,400,000.00	8.45%	10.98%
I Limited	AAA	Bond	100,000,000.00	100.3	100,300,000.00	8.50%	10.97%
J Limited	AAA	Bond	100,000,000.00	100.2	100,200,000.00	8.55%	10.96%
Cash	-	TREPS	10,000,000.00	100	10,000,000.00	6%	1.09%
<b>TOTAL</b>			<b>910,000,000.00</b>		<b>914,600,000.00</b>		<b>100%</b>

**Segregated Portfolio:**

Security	LT Credit Rating	Type of Security	Face Value	Price	Market Value	YTM	% of Assets
C Limited	D	Bond	100,000,000.00	50.35	50,350,000.00	-	100.00%

**NAV of Segregated Portfolio:** Rs. 0.5951

**Net Impact on Investor:**

NAV Movement	Main Portfolio	Segregated Portfolio	MTM Loss	Total
Before the Credit Event:	12.0000	NA	NA	12.0000
After the Credit Event:	10.8098	0.5951	0.5951	12.0000

*Assumptions: There is no change in the valuation of the rest of assets on the day of credit event.*

**4. Short selling / stock lending**

The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI. The Scheme shall not deploy more than 20% of its net assets in stock lending and not more than 5% of the net assets of the Scheme will be deployed in Stock lending to any single intermediary. This will be done if the fund management team is of the view that there exists an opportunity to make trading gains. Calls for short selling will be taken after considering the liquidity, price movement & volatility of the security by the fund management team. There can be a loss in such a transaction if the price of the security goes up instead of falling down. Provided that the Mutual Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by the Board. Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard. Further, the Mutual Fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by the Board.

**E. Transaction Charges and Stamp Duty**

In terms of SEBI circular no. i.e. CIR/IMD/DF/13/2011 & CIR/IMD/DF/21/2012 dated August 22, 2011 & September 13, 2012 respectively, as amended from time to time, transaction charge per Subscription of Rs. 10,000/- and above (Ten Thousand Rupees and above) shall be charged to the Investors and shall be payable to the distributors (who have not opted out of charging the transaction charge) in respect of the applications routed through the distributors relating to Purchases only (lump sum and SIP), subject to the following:

- For Existing Investors: R 100/- (One Hundred Rupees) per Subscription of R 10,000/- and above (Ten Thousand Rupees and above).

- For New Investors: R 150/- (One Fifty Rupees) per Subscription of R 10,000/- and above (Ten Thousand Rupees and above).
- Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to R 10,000/- and above (Ten Thousand Rupees and above). In such cases the transaction charge would be recovered in maximum 4 (Four) installments.
- There shall be no transaction charge on Subscriptions below R 10,000/- (Ten Thousand Rupees).
- There shall be no transaction charge on transactions other than Purchases / Subscriptions relating to new inflows.
- There shall be no transaction charge on direct investments.

The distributors have the option to either opt in or opt out of levying the transaction charge based on the type of product / scheme.

The transaction charges as mentioned above for applications routed through distributors who have not opted out of the charging the transaction charge shall be deducted by the AMC from the Subscription amount of the unit holder and paid to the distributor; the balance amount shall be invested in the Scheme.

It is also clarified that as per SEBI circular no. SEBI/IMD/CIR No. 4/168230/09, dated June 30, 2009, upfront commission to distributors shall continue to be paid by the investor directly to the distributor by a separate cheque based on his assessment of various factors including the service rendered by the distributor.

#### **Levy of Stamp Duty on Mutual Fund transactions:**

Pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by the Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value would be levied on mutual fund transactions (including transactions carried through stock exchanges and depositories for units in demat mode), with effect from July 1, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including IDCW reinvestment and IDCW transfers) to the unitholders would be reduced to that extent.

## **X. DISCLOSURES AND REPORTS BY THE FUND**

### **1. Account Statement/Consolidated Account Statement**

On acceptance of application for subscription, an Allotment Confirmation/Account Statement specifying the number of units allotted will be sent by way of SMS and/or email, to investors who have not opted to hold units in demat (electronic) mode within 5 Business Days from the date of receipt of transaction request from the Unit holder. For folios included in Consolidated Account Statements (CAS), CAS for each calendar month is to be issued on or before fifteenth day of the succeeding month to the unit holders. For folios not included in CAS, EAML shall issue Account Statement to the unit holders on a monthly basis, pursuant to any financial transaction in such folios.

#### **For transactions during ongoing sales and repurchase:**

- \* A Consolidated Account Statement (CAS) for each calendar month to the Unit holder(s) in whose folio(s) transaction(s) has/have taken place during the month on or before 15th of the succeeding month shall be sent by mail/email.

- \* The Unit holder may request for a physical Account Statement by writing/calling the AMC/ISC/R&T. The Mutual Fund/ AMC shall despatch an Account Statement within 5 Business Days from the date of the receipt of request from the Unit holder.
  - \* In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/ Account Statement.
  - \* The transactions viz. purchase, redemption, switch, IDCW payout, etc., carried out by the Unit holders shall be reflected in the CAS on the basis of Permanent Account Number (PAN).
  - \* The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.
  - \* Unit holders who receive Account Statements by e-mail may download the documents after receiving e-mail from the Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Fund to enable the Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third-party interception of the documents and contents of the documents becoming known to third parties.
  - \* Where the units are held in demat (electronic) mode:
    - Investors shall receive a single CAS from the Depository.
    - Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding.
    - In case an investor has multiple accounts across two Depositories, the Depository with whom the account has been opened earlier will be the default Depository.
    - The CAS shall be generated on a monthly basis.
    - If there is any transaction in any of the Demat accounts of the investor or in any of his Mutual Fund folios, Depositories shall send the CAS within fifteen days from the month end. In case there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.
    - In case of demat accounts with nil balance and no transactions in securities and in Mutual Fund folios, the Depository shall send holding statement in terms of regulations applicable to the Depositories.
    - For Unit holders who have provided an e-mail address to the Fund or have updated the same in KYC records, CAS will be sent to such Unit holders by e-mail. However, where an investor does not wish to receive CAS through e-mail, option shall be given to such investor to receive the CAS in physical form at the address registered with the Depository.
    - Investors who do not wish to receive CAS sent by Depositories have an option to indicate their negative consent. Such investors may contact the Depositories to opt out.
- The dispatch of CAS by the Depositories would constitute compliance by the AMC/the Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996.

#### **Half Yearly Consolidated Account Statement:**

- \* A consolidated account statement detailing holding across all schemes at the end of every six months (i.e. September/March), on or before 21st day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period shall be sent by mail/email.
- \* The half yearly CAS will be sent by e-mail to the Unit holders whose e-mail address is registered with the Fund, unless a specific request is made to receive in physical.
- \* Unit holders who receive account statements by e-mail may download the documents after receiving e-mail from the Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Fund to enable the Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third-party interception of the documents and contents of the documents becoming known to third parties.

## **2. Half Yearly Disclosures/Portfolio Disclosures/Financial Results**

The AMC will disclose portfolios (along with ISIN) in user friendly and downloadable spreadsheet format, as on the last day of the month/half year for all the schemes on its website ([www.edelweissmf.com](http://www.edelweissmf.com)) and on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)) within 10 days from the close of each half year.

In case of unitholders whose email addresses are registered, the AMC will send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each half year, respectively.

The AMC will publish an advertisement every half-year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the half yearly statement of the scheme portfolio on the AMC's website ([www.edelweissmf.com](http://www.edelweissmf.com)) and on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)) and the modes such as SMS, telephone, email or written request (letter) through which an unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolio. The AMC will provide physical copy of the statement of scheme portfolio without any cost, on specific request received from a unitholder.

Further, debt schemes shall disclose portfolios on fortnightly basis within 5 days of every fortnight. In addition to the current portfolio disclosure, yield of the instrument shall also be disclosed.

The AMC shall host the above debt portfolio on the website of AMC within 5 day of every fortnight.

## **3. Half Yearly Results**

As per SEBI Circular, Edelweiss Mutual Fund & the AMC will before the expiry of one month from the close of each half year that is on 31st March and on 30th September, publish its unaudited financial results in one national English daily newspaper and in a regional newspaper published in the language of the region where the Head Office of Edelweiss Mutual Fund is situated and EMF will also display it on its website.

## **4. Annual Report**

The Annual Report or Abridged summary thereof in the format prescribed by SEBI will be hosted within four months from the date of closure of the relevant accounting year (i.e. March 31st each year) on AMC's website ([www.edelweissmf.com](http://www.edelweissmf.com)) and on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)). The Annual Report or Abridged Summary thereof will also be sent by way of e-mail to the Unit holder's registered e-mail address. Unit holders, who have not registered their email address, will have an option of receiving a physical copy of the Annual Report or Abridged summary thereof. The Fund will provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a Unit holder. Physical copies of the report will also be available to the Unit holders at the registered office at all times. The Fund will publish an advertisement every year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the AMC's website ([www.edelweissmf.com](http://www.edelweissmf.com)) and on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)) and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the of the scheme wise annual report or abridged summary thereof.

## **5. REDEMPTION OF UNITS**

### **A. HOW TO REDEEM / REPURCHASE?**

The Units can be redeemed (sold back to the Fund) at the Redemption Price on any Business Day. The Redemption / Switch-out request can be made by way of a written request on a pre-printed form or by using the

relevant tear off section of the Transaction Slip enclosed with the Account Statement, which should be submitted at / may be sent by mail to any of the ISCs. Blank Transaction slips can be obtained from any of the ISC.

In case the Units are held in the names of more than one Unit holder, where mode of holding is specified as "Joint", Redemption requests will have to be signed by all the joint holders. However, in cases of holding specified as 'Anyone or Survivor', any of the Unit holders will have the power to make Redemption request, without it being necessary for all the Unit holders to sign. However, in all cases, the Redemption proceeds will be paid only to the first named holder.

Request for Inter Scheme/ Plan Switch can also be made in the same way. The AMC reserves the right to provide the facility of redeeming units of the Scheme through an alternative mechanism including but not limited to on - line transactions on the Internet, provided the investors opt for the same in writing.

#### **B. REDEMPTION/ REPURCHASE/ PURCHASE PRICE**

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The Redemption Price will be calculated in the following way:

Redemption Price = Applicable NAV x (1 - Exit Load)

As per the Regulations, the repurchase price shall not be lower than 95% of the Applicable NAV.

The Purchase Price will be sent to press for publication in the newspaper on a periodic basis. The Purchase Price per Unit will be calculated using the following formula:

Purchase Price = Applicable NAV\* (1 + Entry Load, if any)

#### **Where to submit the Redemption request?**

The unit holder should submit the transaction slip for a redemption / switch or request for closure of his / her account at any of the ISCs.

#### **C. PAYMENT OF REDEMPTION PROCEEDS**

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##### **Resident Investors:**

The Fund proposes to pay redemption proceeds in the following manner:

(a) Preferred mode of Payment:

The RBI offers the facility of EFT for facilitating better customer service by direct credit of repurchase amount to a unit holder's bank account through electronic credit which avoids loss of repurchase warrant in transit or fraudulent encashment. AMC will prefer to make payment through RTGS or NEFT /ECS or through any other route as specified by the Asset Management Company from time to time.

(b) For Investors having a bank account with a bank with whom the AMC would have an arrangement from time to time:

The Mutual Fund, on a best effort basis, and after scrutinising the names of the banks where unit holders have their accounts, will allow direct credit of redemption amount to the unit holders' bank accounts with which the Mutual Fund would have an arrangement from time to time for Direct Credit facility. It is clarified that in the event of any non-credit by the bank and/or wrongful credit due to incorrect bank account details provided by the unit holder, the AMC / Registrar will not be liable. In the interest of the investors, it is advised that due care should be taken while providing the bank details to the Fund. The Direct Credit facility is available for specific banks with whom the AMC has a tie up from time to time. Investors need to check with the AMC for an updated list of the Direct Credit Banks. Investors having bank mandates where the AMC has a Direct Credit facility will receive redemption/dividend proceeds by way of Direct Credit only. In such

cases the Mutual Fund will under normal circumstances endeavour to credit the first/sole Unit holders account with the Redemption proceeds within three Business Days of the acceptance of Redemption request but not beyond 10 working days as prescribed under SEBI regulations.

(c) For other Investors not covered by (a) & (b) above:

Redemption proceeds will be paid by cheques, marked "A/c Payee only" and drawn in the name of the sole holder / first named holder (as determined by the records of the Registrar). The bank name and bank account number, as given by the unit holder, will be mentioned on the cheque. The cheque will be payable at par at all the cities having ISCs. If the Unit Holder resides in any other city, he will be paid by a demand draft payable at the city of his residence. The Fund will endeavour to despatch the Redemption proceeds within 3 Business Days from the acceptance of the Redemption request, but not beyond 10 working days from the date of Redemption.

**Non-Resident Investors & FIIs:**

\* For NRIs, Redemption proceeds will be remitted depending upon the source of investment as follows:

(a) Where the investment was on Repatriation Basis:

When Units have been purchased through remittance in foreign exchange from abroad or from proceeds of the Unit Holder's FCNR deposit or from Non-Resident (External) account maintained in India, the proceeds can be remitted to the Unit Holder in foreign currency (any exchange rate fluctuation will be borne by the Unit Holder). The proceeds can also be sent to his Indian address for crediting to his NRE / FCNR / Non-Resident (Ordinary) Account, if desired by the Unit Holder.

(b) Where the investment was on Non-Repatriation Basis:

\* When Units have been purchased from funds held in the Unit Holder's Non-Resident (Ordinary) Account, the proceeds will be sent to the Unit Holder's Indian address for crediting to the Unit Holder's Non-Resident (Ordinary) account.

**B.** For FIIs, the designated branch of the authorised dealer may allow remittance of net sale / maturity proceeds (after payment of taxes) or credit the amount to the Foreign Currency account or Non-resident Rupee account of the FII maintained in accordance with the approval granted to it by the RBI.

\* The Fund will not be liable for any delays or for any loss on account of any exchange fluctuations while converting the Rupee amount in foreign exchange in the case of transactions with NRIs / FIIs.

\* Investors having bank mandates where the AMC has a Direct Credit facility will receive redemption/dividend proceeds by way of Direct Credit or through EFT route or through cheques or through such other modes as may be specified by the AMC from time to time, in the best interest of unit holders. The Fund may make other arrangements for effecting payment of Redemption proceeds in future.

**Note:**

- a. Please note that it is mandatory for the investors to provide their complete Bank Account details.
- b. Redemption cheques will be sent to the Unit holder's address (or, if there is more than one holder on record, the address of the first-named holder). All Redemption payments will be made in favour of the registered holder of the Units or, if there is more than one registered holder, to the first registered holder.
- c. In order to protect investors from fraudulent encashment of cheques, the Regulations require that cheques for Redemption of Units specify the name of the Unit Holder and the bank name and account number where payments are to be credited.

#### **D. DESPATCH OF REDEMPTION PROCEEDS**

As per SEBI Regulations, the Mutual Fund shall despatch the redemption proceeds within the maximum period allowed, which is currently 3 working days and 5 working days for Offshore schemes from the date of receipt of the redemption request at the ISC. If the despatch of redemption proceeds is not made within 3 working days and 5 working days for Offshore schemes, the Unit holders shall be paid interest @15% p.a. for the delayed period and the interest shall be borne by the AMC.

A Transaction Confirmation Slip / Fresh Account Statement will also be sent to the Unit holders reflecting the new unit balance in his Account. For payments made other than through direct transfers, the redemption proceeds can be dispatched through ordinary post or Registered Post or by Courier, unless otherwise required under the Regulations, at the risk of the Unit holder.

#### **E. EFFECT OF REDEMPTIONS**

(i) On the Fund:

The Unit capital and Reserves of the Scheme will stand reduced by an amount equivalent to the product of the number of Units redeemed and the Applicable NAV as on the date of redemption.

(ii) On the unit holder's account:

The balances in the unit holder's account will stand reduced by the number of Units redeemed.

#### **F. RIGHT TO LIMIT REDEMPTION**

SEBI Circular no. SEBI / HO/IMD/DF2/CIR/P/2016/57 dated May 31, 2016 has laid down the following conditions, in case the AMC wish to impose restrictions on redemption:

- a. Restrictions may be imposed when there are circumstances leading to a systematic crisis or event that severely constricts market liquidity or the efficient functioning of market such as:
  - i. Liquidity issues: When market at large becomes illiquid affecting almost all securities rather than any issuer specific security.
  - ii. Market failures, exchange closure: When markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.
  - iii. Operational issues: When exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.
- b. Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.
- c. Any imposition of restriction would require specific approval of Board of AMCs and Trustee and the same should be informed to SEBI immediately.
- d. When restriction on redemption is imposed, the following procedure shall be applied:
  - No redemption request upto INR 2 lakh shall be subject to such restriction.
  - When redemption request are above INR 2 lakhs, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.

#### **G. SUSPENSION OF PURCHASE OF UNITS**

The purchase of Units may be suspended, temporarily or indefinitely, by the AMC, in consultation with the Board of Trustees, when any of the following conditions exist at one/more ISC:



- The stock market stops functioning or trading is restricted
- Periods of extreme volatility in the stock market, fixed income or money market, which, in the opinion of the Investment Manager, are prejudicial or detrimental to the interest of the investors
- Natural calamity
- For any bulk processing like dividend, mergers, etc.
- If banks do not carry-out any of the normal banking activities at one or more ISC.
- if the Trustees may deem fit in order to protect the interest of the existing unitholders.
- SEBI, by order, so directs.

The normal time taken to process purchase requests, as mentioned earlier, may not be applicable during such extraordinary circumstances. The AMC, in consultation with the Trustee, also reserves the right to withdraw sale of Units in the Scheme temporarily or indefinitely, if the AMC views that increasing the Scheme's size further may prove detrimental to the existing unit holders of the Scheme. An order / request to purchase Units is not binding on and may be rejected by the Trustee, the AMC or their respective agents, unless it has been confirmed in writing by the AMC or its agents and / or payment has been received.

#### **H. POSSIBLE DEFERRAL OF REDEMPTION / REPURCHASE REQUESTS**

Whilst every effort will be made to ensure that all the Scheme(s) of Edelweiss Mutual Fund will have sufficient liquidity to enable the repurchase cheques to be collected/despached within the deadline stated in the foregoing clause, unit holders should note that where the Scheme is obliged to arrange for the disposal of the underlying securities/ borrow, in order to satisfy redemption/repurchase requests. Unit holders may experience some delays in receiving repurchase cheques, reflecting the time involved in settling the underlying sales of securities/borrowing. However, in any case, the Fund will endeavor to ensure that the collection/despatch of repurchase cheques is not delayed beyond ten business days when Principal is open for business) from the date of receipt of the repurchase request in accordance with the SEBI Regulations.

**Notwithstanding anything contained in this Statement of Additional Information, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines thereunder shall be applicable.**

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## INVESTOR SERVICE CENTERS (ISC) / OFFICIAL POINT OF ACCEPTANCE (OPA)

### EDELWEISS ASSET MANAGEMENT LIMITED - ISC / OPA

**Ahmedabad** : 404, Ten-11 4th Floor, Next to Maradia Plaza, Opp. Yes Bank, CG Road, Ahmedabad - 380006. Tel No.: 7400099633/9004461340  
**Bengaluru** : Unit No.803 & 804, 8th Floor, Prestige Meridian-II, No.20, MG Road, Bangalore - 560001. Tel No.: 080-41103389/41272294  
**Bhubaneswar** : 202, GBP Business Centre, Plot no-191/A, Kharvela Nagar, Unit-3, Bhubaneswar - 751001. Tel No.: +91 6743153963  
**Chandigarh** : SCO. 2467-68, 1st Floor, Sector 22-C, Himalaya Marg, Chandigarh - 160022. Tel. No.: 9136945897  
**Chennai** : 2nd floor, Sheriff Towers, G. N. Chetty Road, T. Nagar, Chennai - 600017. Tamilnadu. Tel No.: 044 40164707 / 044 40164708  
**Guwahati** : 1st floor, Royal Centre, New H.P. Pump, Opp. S.B. Deorah College Bora Service, G.S. road, Guwahati, Assam - 781005. Tel No.: +91 8828033458  
**Hyderabad** : No. 6-3-1085/D/303, 3rd Floor, Dega Towers, Rajbhavan Road, Somajiguda, Hyderabad - 500 082. Mobile: +91 8297033388  
**Jaipur** : Office no. 429, 4th floor, Lakshmi Complex, Subhash Marg, C- Scheme, Jaipur, Rajasthan - 302001. Tel No.: 8976764901  
**Kanpur** : Office No. 202, 203, 1IInd Floor, Kan Chambers, 14/113, Civil Lines, Kanpur - 208001. Tel No.: 7304590658, 7304470500  
**Kolkata** : Srishti Building, 3B, 3rd Floor, 12, ho-chiminh Sarani, Kolkata - 700071. Tel.: 033 40902456/57  
**Lucknow** : 1st Floor, Halwasiya House, MG Road, Hazratganj, Lucknow - 226001. Tel No. : 0522-4331067  
**Mumbai** : Edelweiss House, Off. C.S.T Road, Kalina, Mumbai - 400 098, Maharashtra. Tel No. : 022 4097 9737  
**New Delhi** : 1st floor, Third Hall, Front Block, 56 Janpath, New Delhi-110001. Tel No.: 7718880946/011-42145152  
**Pune** : "Kalpavishwa", 502-A, 5th Floor, CTS No. 1194/7, Final Plot No. 551 & 552, Near ICICI Bank, Ghole Road, Pune - 411005. Tel No.: 9028058348  
**Patna** : 204, 2nd Floor, Kashi Place, Beside Maurya Lok, New Daktunglow Road, Patna - 800 001. Tel No.: +91 6206502765  
**Ranchi** : 402, 4th floor, Panchratna Galleria, Above V2 Mall, Sarjana Chowk, Main Road Ranchi - 834001. Tel No.: +91 95340 09910  
**Surat** : Ikoverk O1, Silver Palm, Above ICICI Bank, Timaliyawad, Nanpura, Surat - 395001. Tel No.: +91 8655959708  
**Thane** : Shop No 1, Ground Floor, Jainam Apartment, Off Ghantali Road, Naupada, Thane, Maharashtra - 400602. Tel No. : 8976712130  
**Vadodara** : 1st Floor, Kplex Grand workspaces, Above Spencer's Mall, Near Genda Circle, Alkapuri, Vadodara-390007. Tel No. : +91 7777072724

### KFIN TECHNOLOGIES LIMITED - ISC / OPA

UNIT : Edelweiss Mutual Fund, Karvy Selenium Tower B, Plot No 31 & 32, Gachibowli, Financial, District, Nanakramguda, Serilingampally, Hyderabad - 500 008.  
Tel: 040-67161500

**Agra** : House No. 17/2/4, 2nd Floor, Deepak Wasan Plaza, Behind Hotel Holiday INN, Sanjay Place, Agra - 282002. Tel.: 7518801801, 0562-2526663. • **Agartala** : OLS RMS Chowmuhan, Mantri Bari Road, 1st Floor, Near Jana Sevak Saloon Building, Traffic Point, Tripura West, Agartala 799001. • **Ahmedabad** : Office No. 401, on 4th Floor, ABC-I, Off. C.G. Road, Ahmedabad - 380009. Tel.: 9081903021, 9081903022 • **Ahmednagar** : Shop no. 2, Plot No. 17, S.no 322, Near Ganesh Colony, Savedi, Ahmednagar - 414001, Maharashtra. Tel.: 9890003215 • **Ajmer** : 302, 3rd Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road, Ajmer - 305001. Tel.: 0145-5120725 • **Aligarh** : Sebti Complex Centre Point, Sebti Complex Centre Point, Aligarh - 202001. Tel.: 7518801802, 0571-3297766, 68 • **Allahabad** : RSA Towers, 2nd Floor, Above Sony Tv Showroom, 57 S P Marg Civil Lines, Allahabad - 211001. Tel.: 7518801803, 0532-2260291 • **Alwar** : 137, Jai Complex, Road No - 2, Alwar 301001. Tel.: 0144-4901131 • **Ambala** : 6349, 2nd Floor, Nicholson Road, Adjacent Kos Hospital, Ambala Cant, Ambala - 133001. Tel.: 7518801804 • **Amritsar** : SCO 5, 2nd Floor, District Shopping Complex, Ranjit Avenue, Amritsar, Punjab - 143001. Tel.: 0183-5158158 • **Anand** : B-42 Vaibhav Commercial Center, Nr Tvs Down Town Shrow Room, Grid Char Rasta, Anand - 380001. Tel.: 9081903038 • **Andheri** : Office No 103, 1st Floor, MTR Cabin-1, Vertex, Navkar Complex, M.V. Road, Andheri East, Opp. Andheri Court, Mumbai - 400069. Tel.: 022-46733669 • **Asansol** : 112/N G. T. Road Bhangra Pachil, G.T Road, Paschim Bardhaman, West Bengal, Asansol - 713303. Tel.: 0341-2220077 • **Aurangabad** : Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad - 431005. Tel.: 0240-2343414 • **Balalore** : I-B, 1st Floor, Kalinga Hotel Lane, Baleshwar, Baleshwar Sadar, Balasore - 756001. Tel.: 06782-260503 • **Bangalore** : No 35, Puttanna Road, Basavanagudi, Bangalore - 560004. Tel.: 080-26602852, 080-26609625 • **Bareilly** : 1st Floor, Rear Sidea -Square Building, 54-Civil Lines, Ayub Khan Chauraha, Bareilly - 243001. Tel.: 7518801806 • **Baroda** : 1st Floor 125 Kanha Capital, Opp. Express Hotel, R C Dutt Road, Alkapuri Vadodara 390007. Tel.: 0265-2353506, 0265-2353507 • **Begusarai** : Sri Ram Market, Kali Asthan Chowk, Matihani Road, Begusarai, Bihar - 851101. Tel.: 7518801807/9693344717 • **Belgaum** : Cts No 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum - 590001. Tel.: 0831-2402544 • **Berhampur (Or)** : Opp. Divya Nandan Kalyan Mandap, 3rd Lane Dharam Nagar, Near Lohiya Motor, Berhampur (Or) 760001. Tel.: 0680-2228106 • **Bhagalpur** : 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur - 812001. Tel.: 7518801808 • **Bharuch** : 123 Nexus business Hub, Near Gangotri Hotel, B/s Rajeshwari Petroleum, Makampur Road, Bharuch - 392001. Tel.: 9081903042 • **Bhatinda** : Mcb-Z-3-01043, 2nd Floor, Goniana Road, Opposite Nippon India Mutual Fund, Gt Road, Near Hanuman Chowk, Bhatinda - 151001. Tel.: 0164-5006725 • **Bhavnagar** : 303 Sterling Point, Waghawadi Road, Bhavnagar - 364001. Tel.: 278-3003149 • **Bhilai** : Office No. 2, 1st Floor, Plot No. 9/6, Nehru Nagar [East], Bhilai - 490020. Tel.: 0788-2289499/2295332 • **Bhopal** : Gurukripa Plaza, Plot No. 48A, Opposite City Hospital, Zone-2, M P nagar, Bhopal - 462011. Tel.: 0755-4092712, 0755-4092715 • **Bhubaneswar** : A/181 Back Side Of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar - 751007. Tel.: 0674-2548981, 0674-2360334 • **Bokaro** : B-1, 1st Floor City Centre, Sector- 4, Near Sona Chandi Jewellers, Bokaro - 827004. Tel.: 0484-4025059 • **Coimbatore** : 3rd Floor Jaya Enclave, 1057 Avinashi Road, Coimbatore - 641018. Tel.: 0422-4388011/012/013/014, 0422-4388451 • **Cuttack** : Shop No. 45, 2nd Floor, Netaji Subas Bose Arcade, (Big Bazar Building) Adjusent To Reliance Trends, Dargha Bazar, Cuttack - 753001. Tel.: 0671-2203077 • **Davangere** : D.No 162/6, 1st Floor, 3rd Main, P J Extension, Davangere taluk, Davangere Manda, Davangere 577002 • **Dehradun** : Shop No-809/799 , Street No-2 A, Rajendra Nagar, Near Sheesha Lounge, Kaulagarh Road, Dehradun-248001 Tel.: 7518801810 • **Dhanbad** : 208 New Market, 2nd Floor, Bank More, Dhanbad - 826001. Tel.: 9264445981 • **Dharwad** : Adinath Complex, Beside Kamal Automobiles, Bhoovi Galli, Opp. Old Laxmi Talkies, PB Road, Dharwad - 580001. Tel.: 0836-2440200 • **Dhule** : Ground Floor, Ideal Laundry, Lane No 4, Khol Galli, Near Muthoot Finance, Opp Bhavasar General Store, Dhule - 424001, Maharashtra. Tel.: 02562-282823 • **Durgapur** : MWAV-16 Bengal Ambuja, 2nd Floor City Centre, Distt. Burdwan, Durgapur - 713216. Tel.: 0343-6512111 • **Erode** : Address No 38/1, Ground Floor, Sathy Road, (VCTV Main Road), Sorna Krishna Complex, Erode - 638003. Tel.: 0424-4021212 • **Faridabad** : A-2B 3rd Floor, Neelam Bata Road Peer ki Mazar, Nehru Groundnit, Faridabad - 121001. Tel.: 7518801812 • **Gandhidham** : Shop # 12, Shree Ambica Arcade, Plot # 300, Ward 12, Opp. CG High School, Near HDFC Bank, Gandhidham - 370201. Tel.: 9081903027 • **Gandhinagar** : 138 - Suyesh Solitaire, Nr. Podar International School, Kudasani, Gandhinagar - 382421, Gujarat. Tel.: 07949237915 • **Gaya** : Property No. 711045129, Ground Floor, Hotel Skylark, Swaraipuri Road, Gaya - 823001. Tel.: 0631-2220065 • **Ghaziabad** : FF - 31, Konark Building, Rajnagar, Ghaziabad - 201001. Tel.: 7518801813 • **Ghatkopar** : 11/Platinum Mall, Jawahar Road, Ghatkopar (East), Mumbai 400077 Maharashtra. Tel.: 9004089306 • **Gorakhpur** : Above V.I.P. House adjacent, A.D. Girls College, Bank Road, Gorakhpur - 273001. Tel.: 7518801816, 0551-2333825 • **Guntur** : 2nd Shatter, 1st Floor, Hno. 6-14-48, 14/2 Lane, Arundal Pet, Guntur - 522002. Tel.: 0863-2339094 • **Gurgaon** : No: 212A, 2nd Floor, Vipul Agora, M. G. Road, Gurgaon - 122001. Tel.: 7518801817 • **Guwahati** : Ganapati Enclave, 4th Floor, Opposite Bora service, Ullubari, Guwahati, Assam 781007. Tel.: 8811036746 • **Gwalior** : City Centre, Near Axis Bank, Gwalior - 474011. Tel.: 7518801818 • **Haldwani** : Shop No. 5, KMVN Shopping Complex, Haldwani - 263139. Tel.: 7518801819 • **Hissar** : Shop No. 20, Ground Floor, R D City Centre, Railway Road, Hissar - 125001. Tel.: 7518801821 • **Hubli** : CTC No.483/A1/A2, Ground Floor, Shri Ram Palza, Behind Kotak Mahindra Bank, Club Road, Hubli - 580029. Tel.: 0836-2252444 • **Hyderabad** : No:303, Vamsee Estates, Opp: Bigbazaar, Ameerpet, Hyderabad - 500016. Tel.: 040-44857874 / 75 / 76 • **Hyderabad (Gachibowli)** : Selenium Plot No: 31 & 32, Tower B Survey No.115/22 115/24 115/25, Financial District Gachibowli Nanakramguda Serilingampally Mandal, Hyderabad - 500032. Tel.: 040-33215122 • **Indore** : 19/1 New Palasia Balaji Corporate 203-204-205, Above ICICI bank 19/1 New Palasia, Near Curewell Hospital Janjeerwala Square Indore, Indore - 452001. Tel.: 0731-4266828/4218902

• **Jabalpur** : 2nd Floor, 290/1 (615-New), Near Bhavartal Garden, Jabalpur - 482001. Tel.: 0761-4923303 • **Jaipur** : Office No 101, 1st Floor, Okay Plus Tower, Next To Kalyan Jewellers, Government Hostel Circle, Ajmer Road, Jaipur 302001. Tel no - 0141-4167715/17 • **Jalandhar** : Office No. 7, 3rd Floor, City Square building, E-H197 Civil Lines, Jalandhar - 144001. Tel.: 0181-5094410 • **Jalgaon** : 269 Jaee Vishwa 1st Floor, Baliram Peth Above United Bank Of India, Near Kishor Agencies, Jalgaon - 425001. Tel.: 9421521406 • **Jalpaiguri** : D B C Road, Opp Nirala Hotel, Jalpaiguri - 735101. Tel.: 03561-222136 • **Jammu** : 1D/D Extension 2, Valmiki Chowk, Gandhi Nagar, Jammu 180004, State - J&K. Tel.: 0191-2951822 • **Jamnagar** : 131 Madhav Plaza, Opp SBI Bank, Nr Lal Bunglow, Jamnagar - 361008. Tel.: 0288 3065810, 0288-2558887 • **Jamshedpur** : Madhukunj, 3rd Floor, Q Road, Sakchi, Bistupur, East Singhbhum, Jamshedpur - 831001. Tel.: 0657-6655003/ 6655004/ 6655005/ 6655006/ 6655007 • **Jhansi** : 1st Floor, Puja Tower, Near 48 Chambers, ELITE Crossing, Jhansi - 284001. Tel.: 7518801823 • **Jodhpur** : Shop No. 6, Ground Floor, Gang Tower, Opposite Arora Moter Service Centre, Near Bombay Moter Circle, Jodhpur - 342003, Tel.: 7737014590 • **Junagadh** : Shop No. 201, 2nd Floor, V-ARCADE Complex, Near vanzari chowk, M.G. Road, Junagadh, 362001, Gujarat. Tel.: 0285 2652220 • **Kalyan** : Seasons Business Centre, 104 / 1st Floor, Shivaji Chowk, Opposite KDMC (Kalyan Dombivali Mahanagar Corporation), Kalyan - 421301 Maharashtra. Tel.: 9619553105 • **Kalyani** : Ground Floor, H No B-7/275, Kalyani, Kalyani HO, Nadia, West Bengal - 741235. Tel.: 9883018948 • **Kanpur** : 15/46 B Ground Floor, Opp : Muir Mills, Civil Lines, Kanpur - 208001. Tel.: 7518801824 • **Karur** : No 88/11, BB plaza, NRMP street, K S Mess Back side, Karur - 639001. Tel.: 8004324-241755 • **Kharagpur** : Holding No 254/220, SBI Building, Malancha Road, Ward No.16, PO: Kharagpur, PS: Kharagpur, Dist: Paschim Medinipur, Kharagpur - 721304. Tel.: 3222253380 • **Kolhapur** : 605/1/4 E, Ward Shahupuri, 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur - 416001. Tel.: 0231 2653656 • **Kolkata** : 2/1 Russel Street, 4th Floor, Kankaria Centre, Kolkata 700071, WB. Tel.: 033 66285900 • **Kollam** : Ground Floor, Narayanan Shopping Complex, Kausthubhsree Block, Kadapakada, Kollam - 691008. Tel.: 474-2747055 • **Kota** : D-8, Shri Ram Complex, Opposite Multi Purpose School, Gumanpur, Kota - 324007. Tel.: 0744-5100964 • **Kottayam** : 1st Floor, Siascension Square, Railway Station Road, Collectorate P O, Kottayam - 686002. Tel.: 0481-2300868/2302420 • **Lucknow** : 1st Floor, A. A. Complex, 5 Park Road, Hazratganj Thaper House, Lucknow - 226001. Tel.: 0522-4061893 • **Ludhiana** : SCO 122, Second floor, Above Hdfe Mutual Fund, Feroze Gandhi Market, Ludhiana - 141001. Tel.: 0161-4670278 • **Madurai** : G-16/17, AR Plaza, 1st floor, North Veli Street, Madurai - 625001. Tel.: 0452-2605856 • **Malda** : Ram Krishna Pally; Ground Floor, English Bazar, Malda - 732101. Tel.: 03512-223763 • **Mangalore** : Shop No - 305, Marian Paradise Plaza, 3rd Floor, Bunts Hostel Road, Mangalore - 575003, Dakshina Kannada, Karnataka. Tel.: 0824-2496289 • **Margao** : Shop No 21, Osia Mall, 1st Floor, Near KTC Bus Stand, SGDPA Market Complex, Margao - 403601 Tel.: 0832-2731823 • **Mathura** : Shop No. 9, Ground Floor, Vihari Lal Plaza, Opposite Brijwasi Centrum, Near New Bus Stand, Mathura - 281001. Tel.: 7518801834 • **Meerut** : Shop No:- 111, First Floor, Shivam Plaza, Near Canara Bank, Opposite Eves Petrol Pump, Meerut-25001, Uttar Pradesh, India. Tel.: 0121-4330878 • **Mehsana** : FF-21 Someshwar Shopping Mall, Modhera Char Rasta, Mehsana - 384002. Tel.: 02762-242950 • **Moradabad** : Chadha Complex, G. M. D. Road, Near Tadi Khana Chowk, Moradabad - 244001. Tel.: 7518801837 • **Mumbai** : 6/8 Ground Floor, Crossely House, Near BSE (Bombay Stock Exchange), Next Union Bank, Fort, Mumbai - 400 001 Tel.: 022-66235353 • **Muzaffarpur** : First Floor, Saroj Complex, Diwam Road, Near Kalyani Chowk, Muzaffarpur - 842001. Tel.: 7518801839 • **Mysore** : No 2924, 2nd Floor, 1st Main, 5th Cross, Saraswathi Puram, Mysore 570009. Tel.: 0821-2438006 • **Nadiad** : 311-3rd Floor City Center, Near Paras Circle, Nadiad - 387001. Tel.: 0268-2563245 • **Nagpur** : Plot No. 2, Block No. B / 1 & 2, Shree Apratment Khare Town, Mata Mandir Road, Dharampeth, Nagpur 440010. Tel.: 0712-3513750 • **Nasik** : S-9 Second Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422002. Tel.: 0253-6608999, 0755-3010732 • **Navsari** : 103, 1st Floor, Landmark Mall, Near Sayaji Library, Navsari - 396445, Gujarat. Tel.: 9081903040 • **New Delhi** : 305 New Delhi House, 27 Barakhamba Road, New Delhi - 110001. Tel.: 011- 43681700 • **Noida** : 405 4th Floor, Vishal Chamber, Plot No.1, Sector-18, Noida - 201301. Tel.: 7518801840 • **Panipat** : Shop No. 20, 1st Floor BMK Market, Behind HIVE Hotel, G.T. Road, Panipat-132103, Haryana. Tel.: 0180-4067174 • **Panjim** : H. No: T-9, T-10, Affran plaza, 3rd Floor, Near Don Bosco High School, Panjim Goa, 403001. Tel.: 0832-2426874 • **Patiala** : B-17/423 Opp Modi College, Lower Mall, Patiala - 147001. Tel.: 0175-5004349 • **Patna** : Flat No.- 102, 2BHK Maa Bhawani Shardalay, Exhibition Road, Patna-800001. Tel.: 0612-4149382 • **Pondicherry** : Building No:7, 1st Floor, Thiayagaraja Street, Pondicherry - 605001. Tel.: 0413-45490253 • **Pune** : Office # 207-210, Second floor, Kamla Arcade, JM Road, Opposite Balgandharva, Shivaji Nagar, Pune - 411005. Tel.: 020-66210449, 9833067872 • **Raipur** : Office No S-13 Second Floor Reheja Tower, Fafadih Chowk, Jail Road, Raipur - 492001. Tel.: 0771-4912611 • **Rajahmundry** : No. 46-23-10/A, Tirumala Arcade, 2nd floor, Ganuga Veedhi, Danavaipeta, Rajahmundry, East Godavari Dist, AP - 533103. Tel.: 0883-2434468 • **Rajkot** : 302 Metro Plaza, Near Moti Tanki Chowk, Rajkot, Gujarat - 360001. Tel.: 9081903025 • **Ranchi** : Room no 103, 1st Floor, Commerce Tower, Beside Mahabir Tower, Main Road, Ranchi -834001. Tel.: 0651- 2330160 • **Ratlam** : 106 Rajaswa Colony, Near Sailana Bus Stand, Ratlam, Madhya Pradesh - 457001. Tel.: 09907908155 • **Rohtak** : Office No:- 61, First Floor, Ashoka Plaza, Delhi Road, Rohtak 124001. Tel.: 75188-101844 • **Rourkela** : 2nd Floor, Main Road, Udit Nagar, Sundargarh, Rourekla - 769012. Tel.: 0661-2500005 • **Saharanpur** : 1st Floor, Krishna Complex, Opp. Hath Gate, Court Road, Saharanpur, Uttar Pradesh - 247001. Tel No: 0132-2990945 • **Salem** : No.6 NS Complex, Omalur Main Road, Salem 636009 Tel.: 0427-4020300 • **Sambalpur** : First Floor, Shop No. 219, Sahej Plaza, Golebazar, Sambalpur - 768001. Tel.: 0663-2533437 • **Satara** : G7, 465 A, Govind Park Satar Bazaar, Satara - 415001, Maharashtra. Tel.: 9890003215 • **Shillong** : Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong - 793001. Tel.: 0364 - 2506106 • **Shimla** : 1st Floor, Hills View Complex, Near Tara Hall, Shimla - 171001. Tel.: 7518801849 • **Shimoga** : Jayarama Nilaya, 2nd Corss, Mission Compound, Shimoga 577201. Tel.: 08182 295491 • **Silchar** : N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar - 788001. Tel.: 3842261714 • **Siliguri** : Nanak Complex, 2nd Floor, Sevoke Road, Siliguri - 734001. Tel.: 0353-2522579 • **Sonepat** : Shop No. 205 PP Tower, Opp Income Tax Office, Subhash Chowk, Sonepat - 131001. Tel.: 7518801853 • **Srikakulam** : D No 158, Shop No. 3, Kaki Street, Opp Tulasi Das Hospital, CB Road, Srikakulam Andhra Pradesh - 532001. Tel.: 08942358563 • **Surat** : Office no: 516, 5th Floor Empire State building, Near Udhna Darwaja, Ring Road, Surat - 395002. Tel.: 9081903041, 9081903035 • **Thane** : Room No. 302, 3rd Floor, Ganga Prasad, Near RBL Bank Ltd, Ram Maruti Cross Road, Naupada, Thane - West - 400602. Tel.: 022-25303013 • **Tirupati** : H.No:10-13-425, 1st Floor Tilak Road, Opp: Sridevi Complex, Tirupathi -517501. • **Tirunelveli** : 55/18 Jeney Building, 2nd Floor, S N Road, Near Aravind Eye Hospital, Tirunelveli - 627001. Tel.: 0462-4001416 • **Tirupur** : No 669A, Kamaraj Road, Near old collector office, Tirupur - 641604. Tel.: 0421-2214221, 0421-2214319 • **Trichur** : 2nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road, Near Dhanalakshmi Bank H O, Thrissur - 680001. Tel.: 0487-6999987, 9074053268 • **Trichy** : No 23C/1 E V R road, Near Vekkaliannan Kalyana Mandapam, Putthur, Trichy - 620017. Tel.: 0431-4020227 • **Trivandrum** : 3rd Floor, No- 3B TC-82/3417, Capitol Center, Opp. Secretariat, MG Road, Trivandrum- 695001, Kerala. Tel No: 9400495021. Tel.: 0471 - 2725728 • **Udaipur** : Shop No. 202, 2nd Floor business Centre, IC Madhuvan, Opp G P O Chetak Circle, Udaipur - 313001. Tel.: 0294 2429370 • **Vadodara** : 1st Floor, Kplex Grand workspaces, Above Spencer's Mall, Near Genda Circle, Alkapuri, Vadodara-390007. Tel.: +91 7777027224 • **Valsad** : 406 Dreamland Arcade, Opp Jade Blue, Tithal Road, Valsad - 396001. Tel.: 02632-258481 • **Vapi** : A-8 First Floor, Solitaire Business Centre, Opp Dcb Bank, Gidc Char Rasta, Silvassa Road, Vapi - 396191. Tel.: 9081903028 • **Varanasi** : D. 64/52, G - 4 Arihant Complex, Second Floor, Madhopur, Shivpurva Sagra, Near Petrol Pump, Varanasi-221010, Uttar Pradesh.. Tel.: 7518801856 • **Vashi** : Vashi Plaza, Shop no. 324, C Wing, 1st Floor, Sector 17, Vashi, Navi Mumbai - 400705. Tel.: 022 27802684 • **Vellore** : No 2/19, 1st floor, Vellore city centre, Anna salai, Vellore 632001. Tel.: 0416 4200381 • **Vijayawada** : H No 26-23, 1st Floor, Sundaramma street, Gandhi Nagar, Krishna, Vijayawada - 520010. Tel.: 0866-6604032/39/40 • **Visakhapatnam** : Door No: 48-8-7, Dwaraka Diamond, Ground Floor, Srinagar, Visakhapatnam - 530016. Tel.: 0891-2714125 • **Warangal** : Shop No. 22, Ground Floor, Warangal City Center, 15-1-237, Mulugu Road Junction, Warangal - 506002. Tel.: 0870-2441513

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