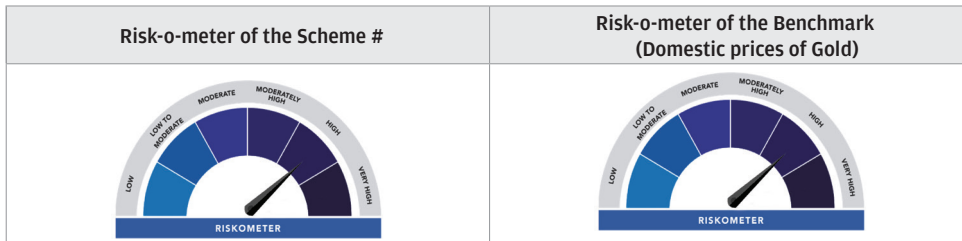


# Edelweiss Gold ETF

(An open ended exchange traded fund replicating/tracking domestic prices of Gold)

## Scheme Information Document (SID)

Offer of Units of Rs. 10 each, issued at a premium approximately equal to the difference between face value and Allotment Price during the New Fund Offer and at NAV based prices on an on-going basis



Investors understand that their principal will be at high risk

This product is suitable for investors who are seeking\*:

- Long term capital appreciation
- Investment in gold in order to generate returns similar to the performance of the gold, subject to tracking errors.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

(# The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made)

**New Fund Offer Opens on: November 2, 2023**

**New Fund Offer Closes on: November 6, 2023**

**Scheme Re-opens for continuous sale and repurchase not later than November 10, 2023**

### Investor should note that:

The units of the Scheme are listed on the National Stock Exchange of India Limited (NSE)

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Edelweiss Mutual Fund, Tax and Legal issues and general information on [www.edelweissmf.com](http://www.edelweissmf.com).

This Document should be read in its entirety before making application and should be retained for future reference.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website [www.edelweissmf.com](http://www.edelweissmf.com).

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated October 26, 2023.

\*NSE Scrip code will be available after listing of the scheme

### NAME OF MUTUAL FUND

**Edelweiss Mutual Fund**

Edelweiss House, Off. C.S.T Road, Kalina,  
Mumbai - 400 098  
[www.edelweissmf.com](http://www.edelweissmf.com)

### TRUSTEE:

**Edelweiss Trusteeship Company Limited**

(CIN: U67100MH2007PLC173779)

**Registered Office & Corporate Office:**

Edelweiss House, Off. C.S.T Road,  
Kalina, Mumbai 400 098

### SPONSOR:

**Edelweiss Financial Services Limited**

Edelweiss House, Off. C.S.T Road,  
Kalina, Mumbai - 400 098  
[www.edelweissfin.com](http://www.edelweissfin.com)

### INVESTMENT MANAGER:

**Edelweiss Asset Management Limited**

(CIN: U65991MH2007PLC173409)

**Registered Office & Corporate Office:**

Edelweiss House, Off. C.S.T Road,  
Kalina, Mumbai 400098

[www.edelweissmf.com](http://www.edelweissmf.com)

### REGISTRAR:

**KFin Technologies Limited**

Unit - Edelweiss Mutual Fund  
Karvy Selenium Tower B, Plot No 31 & 32,  
Gachibowli, Financial District,  
Nanakramguda, Serilingampally,  
Hyderabad - 500 032,  
Tel:040-67161500



**TOLL FREE**  
1800 425 0090



**NON TOLL FREE**  
+91-40-23001181



**SMS**  
IQ to 5757590



**WEBSITE**  
[www.edelweissmf.com](http://www.edelweissmf.com)



**EMAIL: INVESTORS**  
[EMFHelp@edelweissfin.com](mailto:EMFHelp@edelweissfin.com)



**FOLLOW US:**  
[@EdelweissAMC](https://twitter.com/EdelweissAMC)

**NSE Disclaimer:**

*As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter Ref No.: NSE/LIST/5608 dated October 16, 2023, permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.*

---

## TABLE OF CONTENTS

	<b>HIGHLIGHTS – SUMMARY OF THE SCHEME</b>	4
<b>I.</b>	<b>INTRODUCTION</b>	7
A.	RISK FACTORS	7
B.	REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME	13
C.	SPECIAL CONSIDERATIONS	13
D.	DEFINITIONS AND ABBREVIATIONS	15
E.	DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY	20
<b>II.</b>	<b>INFORMATION ABOUT THE SCHEME</b>	21
A.	NAME & TYPE OF SCHEME	21
B.	INVESTMENT OBJECTIVE	21
C.	ASSET ALLOCATION AND INVESTMENT PATTERN	21
D.	WHERE WILL THE SCHEME INVEST?	25
E.	INVESTMENT STRATEGY & APPROACH	26
F.	INVESTMENT BY THE AMC IN THE SCHEME	29
G.	FUNDAMENTAL ATTRIBUTES	29
H.	BENCHMARK	30
I.	FUND MANAGER(S) FOR THE SCHEME	31
J.	INVESTMENT RESTRICTIONS	31
K.	SCHEME PERFORMANCE	33
L.	ADDITIONAL DISCLOSURES	34
M.	PRODUCT DIFFERENTIATION	34
<b>III.</b>	<b>UNITS &amp; OFFER</b>	35
A.	NEW FUND OFFER (NFO)	35
B.	ONGOING OFFER DETAILS	46
C.	PERIODIC DISCLOSURES & OTHER INFORMATION	56
D.	COMPUTATION OF NET ASSET VALUE	63
<b>IV.</b>	<b>FEES AND EXPENSES</b>	65
A.	NEW FUND OFFER (NFO) EXPENSES	65
B.	ANNUAL SCHEME RECURRING EXPENSES	65
C.	LOAD STRUCTURE	68
D.	TRANSACTION CHARGES	68
E.	WAIVER OF ENTRY LOAD FOR DIRECT APPLICATIONS	68
<b>V.</b>	<b>RIGHTS OF UNIT HOLDERS</b>	69
<b>VI.</b>	<b>PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY</b>	69

### HIGHLIGHTS – SUMMARY OF THE SCHEME

<b>Name of the Scheme</b>	Edelweiss Gold ETF	
<b>Category</b>	Exchange Traded Fund	
<b>Type of Scheme</b>	An open ended exchange traded fund replicating/tracking domestic prices of Gold	
<b>Scheme Code</b>	EDEL/O/O/OET/23/10/0056	
<b>Investment Objective</b>	<p>The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error.</p> <p>However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.</p>	
<b>Plan/Options Available under the Scheme</b>	Currently, there are no plan/options available under the Scheme	
<b>Minimum Application Amount</b> (First purchase and subsequent purchase)	<p>During NFO period - Rs. 5,000 and in multiples of Re. 1/- thereof.</p> <p>Units will be allotted in whole figures and the balance amount will be refunded.</p> <p>On Continuous basis – Directly with Fund:</p> <p><b>a) Market Makers:</b></p> <p>Market Makers can directly purchase / redeem in blocks from the fund in “Creation unit size” on any business day.</p> <p><b>b) Large Investors:</b></p> <p>Large Investors can directly purchase / redeem in blocks from the fund in “Creation unit size” on any business day. However, the Large Investors can directly purchase / redeem in blocks from the fund in “Creation unit size” subject to the value of such transaction being greater than the threshold of INR 25 Cr. (Twenty-Five crores) or such other threshold as prescribed by SEBI from time to time.</p> <p><b>On the Exchange –</b></p> <p>The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof.</p>	
<b>Loads</b>	<b>Entry Load</b>	Not Applicable
	<b>Exit Load</b>	<p>For Creation Unit Size: No Exit load will be levied on redemptions made by Market Makers / Large Investors directly with the Fund in Creation Unit Size.</p> <p>For other than Creation Unit Size: Nil</p> <p>The Units of Edelweiss Gold ETF in other than Creation Unit Size cannot be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Stock Exchange during the trading hours on all trading days. The Trustee / AMC reserve the right to change / modify the exit load on a future date on prospective basis</p> <p><b>Other charges for transactions through Stock Exchange Mode:</b></p> <p>The units of the Scheme are compulsorily traded on Stock Exchange(s) in dematerialized form, and hence, there shall be no entry/exit load for the units purchased or sold through Stock Exchanges. However, the investor shall have to bear costs in the form of bid/ask spread and brokerage and such</p>

		other costs as charged by his broker or mandated by the government from time-to-time for transacting in the units of the scheme through secondary market.
<b>Liquidity</b>	<p><b>On the Exchange -</b></p> <p>The units are proposed to be listed on Stock Exchange to provide liquidity through secondary market. The units of the Scheme can be bought / sold on all trading days on the National Stock Exchange of India Limited or any other stock exchange where the Scheme is proposed to be listed.</p> <p>The price of the Units in the secondary market on the Stock Exchange(s) will depend on demand and supply at that point of time. The AMC will appoint at least two Market Maker(s) who are members of the Stock Exchange, to provide liquidity in secondary market on an ongoing basis. The Market Maker(s) would offer daily two-way quote in the market.</p> <p>The Scheme offers units for subscription / redemption directly with the Mutual Fund in creation unit size to Market Makers / and Large Investors, at Applicable NAV.</p> <p>Further, in terms of Paragraph 3.6.6.1 of SEBI Master Circular dated May 19, 2023 w.e.f. May 01, 2023, investors can directly approach AMC for redemption of units for transaction of more than Rs. 25 Crore, subject to creation unit size.</p> <p>Investors can also directly approach AMC for redemption of units for transaction of upto Rs. 25 Crore without any exit load, if:</p> <ol style="list-style-type: none"> <li>Traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or</li> <li>No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days, or</li> <li>Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days.</li> </ol> <p>The above instances shall be tracked by the AMC on an ongoing basis and in case if any of the above mentioned scenario arises the same shall be disclosed on the website of the AMC i.e. <a href="http://www.edelweissmf.com">www.edelweissmf.com</a>.</p>	
<b>Benchmark Index</b>	Domestic Price of Physical Gold	
<b>Transparency/NAV Disclosure</b>	<p>The first NAV will be calculated and declared within 5 Business days from the date of allotment. The NAVs of the Scheme will be calculated by the Mutual Fund on each Business Day and will be made available by 9.00 a.m. on the following calendar day of the declaration of the NAV. The AMC will prominently disclose the NAVs under a separate head on its website (<a href="http://www.edelweissmf.com">www.edelweissmf.com</a>) NAV will be updated on the website of the AMC (<a href="http://www.edelweissmf.com">www.edelweissmf.com</a>) and on the AMFI website <a href="http://www.amfiindia.com">www.amfiindia.com</a>.</p> <p>In case of any delay, the reasons for such delay would be explained to AMFI by the next day. If the NAVs are not available before commencement of working hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAV.</p> <p>The NAV will be calculated in the manner as provided in this SID or as may be prescribed by the SEBI Regulations from time to time. The NAV will be computed up to Four decimal places.</p>	

	Investors may write to the AMC for availing facility of receiving the latest NAVs through SMS.
--	--

## I. INTRODUCTION

### A. RISK FACTORS:

Apart from the risk factors mentioned in SAI, following are some of the additional risk factors which investors are advised to go through before investing:

#### a. STANDARD RISK FACTORS:

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- Edelweiss Gold ETF is only the name of the Scheme & it does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs.1,00,000 made by it towards setting up the Fund.
- The Scheme is not a guaranteed or assured return Scheme.

#### b. SCHEME SPECIFIC RISK FACTORS:

The performance of the Scheme may be affected by changes in Government policies, general levels of interest rates and risks associated with trading volumes, liquidity and settlement systems, etc. Some of the Risks are listed below:

##### 1. Risks associated with the Scheme:

- **Passive Management of Investments:** The Scheme shall follow a passive investment strategy. The scheme shall invest in Gold regardless of their investment merit. The scheme does not aim to take any defensive position in case of falling markets.
- **Active Market:** Although the scheme is proposed to be listed on exchange, there can be no assurance that an active secondary market will be developed or maintained. The AMC and the Trustees will not be liable for delay in trading of Units on Stock Exchange due to the occurrence of any event beyond their control. For an investor in less than creation unit size, exchange quotes may not be always available.
- **Liquidity Risk:** Trading in units of the scheme on the Exchange may be halted because of market conditions or for reasons that, in view of the Exchange authorities or SEBI, trading in units of the scheme is not advisable. In addition, trading in units is subject to trading halts caused by extraordinary market volatility and pursuant to Stock Exchange(s) and SEBI "circuit filter" rules as applicable from time to time. There can be no assurance that the requirements of the exchange/s necessary to maintain the listing of units of the scheme will continue to be met or will remain unchanged.
- **Redemption Risk:** The AMC will appoint Market Maker(s) (Aps)/ Market Makers (MMs) to provide liquidity for the units of Gold ETFs in secondary market on an ongoing basis. The Market Maker(s) would offer daily two-way quote (buy and sell quotes) in the market. Further, the price received upon redemption of units may be less than the value of the gold represented by them.
- **Regulatory change –** Any changes in trading regulations by the Stock Exchange(s) or SEBI may affect the ability of market maker to arbitrage resulting into wider premium / discount to NAV. The Units of the Scheme may trade above or below their NAV. The NAV of the Scheme will fluctuate with changes in the market value of Scheme's holdings. The trading prices of Units of the Scheme will fluctuate in accordance with changes in their NAV as well as market supply and demand for the Units of the Scheme.
- **Settlement –** The Units will be issued only in demat form through depositories. The records of the depository are final with respect to the number of Units available to the credit of Unit holder. Settlement of trades, repurchase of Units by the Mutual Fund during liquidity window depends upon the confirmations to be received from depository(ies) on which the Mutual Fund has no control.

## 2. Risks associated with gold/commodity.

Global gold supplies and demand, which is influenced by factors such as forward selling by gold producers, purchases made by gold producers to unwind gold hedge positions. Productions and cost levels in major gold producing countries can also impact gold prices. Further, Central bank purchases and sales also impact the price of Gold. The prices of gold are also affected: -

- Macro-economic factors – Expected rate of inflation versus actual may impact the price of gold. Global or regional political, economic or financial events and situations of countries, changes in interest rates and perceived trends in bullion prices, exchange rates, inflation trends, market movements, etc.
- can also impact price and demand / supply
- Central banks' sale: Central banks across the world hold a part of their reserves in gold. The quantum of their sale in the market is one of the major determinants of gold prices. A higher supply than anticipated would lead to subdued gold prices and vice versa. Central banks buy gold to augment their existing reserves and to diversify from other asset classes. This acts as a support factor for gold prices. • Mining & Production – Lower production could have a positive effect on gold prices. Conversely excessive production capacities would lead to a downward movement in gold prices as the supply goes up.
- Currency exchange rates – A weakening dollar may act in favour of gold prices and vice versa
- Changes in regulations or taxes or any other levies – Any changes in trading regulations by the stock exchange(s) or SEBI may affect the ability of Authorised Participant to arbitrage resulting into wider premium / discount to NAV. Any changes in the regulations relating to import and export of gold or gold jewellery (including customs duty, sales tax and any such other statutory levies) may affect the ability of the Scheme to buy / sell gold against the purchase and redemption requests received. Any change in the rates of indirect taxation / applicable taxes would affect the valuation of the Scheme.
- Seasonal demand: Demand for Gold in India is closely tied to the production of jewellery which tends to increase ahead of festive seasons. Any factor impacting the seasonal demand will impact the prices of gold
- Gold Regulatory risk – Movement/trade of gold that may be imposed by RBI. Trade and restrictions on import/export of gold or gold jewellery etc may also impact prices and demand/supply
- Market Liquidity: There can be no assurance that the requirements of the market necessary to maintain the listing of Gold ETF will continue to be met or will remain unchanged. Gold ETF may suffer liquidity risk from domestic as well as international market.
- Demand-Supply mismatch – To the extent that demand for gold exceeds the available supply at that time, Authorized Participants may not be able to readily acquire sufficient amounts of gold necessary for the creation of a Basket. Market speculation in gold could result in increased requests for the issuances. It is possible that Authorized Participants may be unable to acquire sufficient gold that is acceptable for delivery for the issuance of new Baskets due to a limited then-available supply coupled with a surge in demand for the ETF units. In such circumstances, the AMC may suspend or restrict the issuance of Baskets. Such occurrence may lead to further volatility in the price and deviations, which may be significant, in the market price of the ETF units relative to the NAV.
- Market volatility – The gold market in general has experienced extreme price and volume fluctuations that have often been unrelated or disproportionate to factors such as gold's uses in jewelry, technology, and industrial applications, or cost and production levels in major gold-producing countries.
- Indirect Taxation: For the valuation of gold by the Scheme, indirect taxes like customs duty, VAT, etc. would also be considered. Hence, any change in the rates of indirect taxation / applicable taxes would affect the valuation of the Scheme.

## 3. Risk factors associated with investing in Gold Monetisation Scheme (GMS) and Gold Deposit Scheme (GDS)

The ETF shall, as permitted by SEBI, may invest a part of its pool of physical gold assets in Gold Monetisation Scheme (GMS)/Gold Deposit Scheme (GDS) run by Banks. Under the GMS/GDS, the ETF will deposit its physical gold assets as principal with the Banks that offer such facility ("the issuer"). A situation could arise where the issuer is unable to return the principal physical gold to ETF upon maturity or in case of an early redemption. Such inability to return physical gold could arise on account of liquidity problems or general financial health of the issuer. A default by the issuer under a GMS /GDS may result in losses to the Unit holders of the ETF. GMS/GDS being an



unlisted and non-transferrable security can be Redeemed only with the issuer and hence, is subject to the risk of an issuer's inability to meet principal and interest payments on the obligation (credit risk). Credit Risk means that the issuer of a Security may default on interest payments or even paying back the principal amount on maturity (i.e. the issuer may be unable to make timely principal and interest payments on the Security) which may result in losses to the Unitholders of the ETF.

#### **4. Risks associated with handling, storing and safekeeping of physical gold**

All physical gold procured must follow the guidelines as prescribed by SEBI. Risk arises when part or all of the gold held by the Fund could be lost, stolen or damaged and access to gold may be restricted due to natural calamities or human actions, loss or damage directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power. Loss due to aridity, humidity, exposure to light or extremes of temperature. Hence, the Custodian maintains insurance in regard to the business on terms and conditions and the custodian is also responsible for all costs arising from the insurance policies. The custodian taking delivery on behalf of the AMC needs to ensure the weight, purity, and the source of gold as specified under the guidelines issued by SEBI. Since this is paramount to the SEBI guidelines, the risk arises in violation of same. Safekeeping of physical gold requires appropriate vaulting space, conforming to the best global standards. The vaulting agents engaged by the custodian need to ensure the same.

#### **5. Risks Related to the Custody of Gold**

- The Custodian may select Sub-Custodians/ Vaulting Service Provider to perform any of its duties, including holding gold. The Custodian alone shall be liable for any fees, loss, damages, costs, or charges of such Sub-Custodian/Vaulting Service Provider. The Custodian directly and/ or through its Sub-Custodians/ Vaulting Service Provider maintains insurance on such terms and conditions as it considers appropriate in connection with its custodial obligations under the Custodian Agreement and is responsible for all costs, fees and expenses arising from the insurance policy or policies. The Custodian shall be fully responsible for custody/ losses/ damages of physical gold whether the Custodian appoints Sub-custodian/ Vaulting Service Provider or not. Custodian will maintain all ledgers (or other records) reflecting Property in physical possession of Custodian or held by any Sub-Custodian/ Vaulting Service Provider. In terms of the Agreement entered into with the custodian, the Custodian is liable for any loss, damage, cost, judgment, expense or any other liability including any physical loss, destruction or damage to the Property, except, for Losses arising from nuclear fission or fusion, radioactivity, war, terrorist event, invasion, insurrection, civil commotion, riot, strike, act of government or public authority, acts of God or a similar cause that is beyond the control of the Custodian ("Force Majeure").
- Neither the Shareholders nor any Authorized Participant have a right under the Custodian Agreement to assert a claim against the Custodian. Claims under the Custodian Agreement may only be asserted by the AMC.
- The procedures agreed to with the Custodian contemplate that the Custodian must undertake certain tasks in connection with the inspection of gold delivered by Authorized Participants in exchange for Baskets. The Custodian's inspection includes review of the corresponding bar list to ensure that it accurately describes the weight, fineness, refiner marks and bar number appearing on the gold bars, but does not include any chemical or other tests designed to verify that the gold received does, in fact, meet the purity requirements. Accordingly, such inspection procedures may not prevent the deposit of gold that fails to meet these purity standards. The Custodian will not be responsible or liable to the Trust or to any investor in the event any gold otherwise properly inspected by it does not meet the purity requirements.
- The AMC does not insure its gold (Underlying gold of the scheme). The Custodian maintains insurance on such terms and conditions as it considers appropriate in connection with its custodial obligations under the Custodian Agreement and is responsible for all costs, fees and expenses arising from the insurance policy or policies. The AMC is not a beneficiary of any such insurance and does not have the ability to dictate the existence, nature or amount of coverage. Therefore, Shareholders cannot be assured that the Custodian maintains adequate insurance or any insurance with respect to the gold held by the Custodian on behalf of the Trust.

## 6. Risks Associated with investing in Debt and Money Market Instruments

- i. **Interest rate Risk:** Price of a fixed income instrument generally falls when the interest rates move up and vice-versa. The extent of fall or rise in the prices depends upon the coupon and maturity of the security. It also depends upon the yield level at which the security is being traded. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- ii. **Credit risk or default Risk:** Credit risk is the risk that the issuer of a debenture/ bond or a money market instrument may default on interest and/or principal payment obligations. Even when there is no default, the price of a security may change with expected changes in the credit rating of the issuer. It is to be noted here that Government Security is a sovereign security and is the safest. Corporate bonds carry a higher amount of credit risk than Government Securities. Within corporate bonds also there are different levels of safety and a bond rated higher by a particular rating agency is safer than a bond rated lower by the same rating agency.
- iii. **Liquidity & Settlement Risk:** The liquidity of a fixed income security may change, depending on market conditions, leading to changes in the liquidity premium attached to the price of such securities. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio. Different segments of the financial markets have different settlement cycle/periods, and such settlement cycle/periods may be impacted by unforeseen circumstances, leading to Settlement Risk. This can adversely affect the ability of the Fund to swiftly execute trading strategies which can lead to adverse movements in NAV.
- iv. **Reinvestment Risk:** Interest rates may vary from time to time. The rate at which intermediate cash flows are reinvested may differ from the original interest rates on the security, which can affect the total earnings from the security.
- v. **Performance Risk:** Performance of the Scheme may be impacted with changes in factors, which affect the capital market and in particular the debt market.
- vi. **Prepayment Risk:** The Scheme may receive payment of monthly cashflows earlier than scheduled, which may result in reinvestment risk.
- vii. **Market Risk:** Lower rated or unrated securities are more likely to react to developments affecting the market as they tend to be more sensitive to changes in economic conditions than higher rated securities.

## 7. Tracking Error and Tracking Difference Risk:

Tracking Error and Tracking difference is to measure divergence of the performance (return) of the Fund's portfolio from that of the Underlying Index. Tracking error / Tracking difference are inherent in any ETF and such errors may cause the schemes to generate returns which are not in line with the performance of the Domestic prices of Gold. The Fund Manager would not be able to invest the entire corpus in physical gold due to certain factors such as the fees and expenses of the Scheme, corporate actions, cash balance, changes to the underlying index and regulatory restrictions, which may result in Tracking Error with the underlying index. The Scheme's returns may therefore deviate from those of the underlying index. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the underlying index and the NAV of the Scheme. The Fund Manager would monitor the Tracking Error of the Scheme on an ongoing basis and would seek to minimize the Tracking Error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of Tracking Error relative to performance of the underlying Index. Tracking Error may arise due to the following reasons:

- Expenditure incurred by the Fund.
- Available funds may not be invested at all times as the Scheme may keep a portion of the funds in cash to meet Redemptions for corporate actions or otherwise.
- Accounting for indirect taxes including tax reclaims.
- SEBI Regulations (if any) may impose restrictions on the investment and/or divestment activities of the Scheme. Such restrictions are typically outside the control of the AMC and may cause or exacerbate the Tracking Error

Due to the reasons mentioned above and other reasons that may arise, it is expected that the scheme may have a tracking error, the same however, shall not by 2% per annum from its Benchmarks. However, it needs to be clearly

understood that this is an indicative range and that the actual tracking error can be within or outside the range given.

The units may trade above or below their NAV. The NAV of the underlying Scheme will fluctuate with changes in the market value of the holdings. The trading prices will fluctuate in accordance with changes in their NAV as well as market supply and demand. However, given that units of Gold ETFs can be created and redeemed in Creation Units, it is expected that large discounts or premiums to the NAV will not sustain due to arbitrage opportunity available. The value of Gold ETFs Units could decrease if unanticipated operational or trading problems arise.

#### **8. Risk associated with investing in exchange traded commodity derivatives Commodity risks**

Volatility in the commodities markets may be caused by changes in overall market movements, domestic and foreign political and economic events and policies, war, acts of terrorism, changes in domestic or foreign interest rates and/or investor expectations concerning interest rates, domestic and foreign inflation rates, investment and trading activities of mutual funds, hedge funds and commodities funds, and factors such as drought, floods, weather, livestock disease, embargoes, tariffs and other regulatory developments, or supply and demand disruptions. Because the Fund's performance is linked to the performance of volatile commodities, investors should be willing to assume the risks of potentially significant fluctuations in the value of the Fund's shares. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of investment strategies depends upon the ability of the fund manager(s) to identify such opportunities which may not be available at all times. Identification and execution of the strategies to be pursued by the fund manager(s) involve uncertainty and decision of fund manager(s) may not always be profitable. No assurance can be given that the fund manager(s) will be able to identify or execute such strategies.

#### **9. Systemic Risks**

Systemic risks which may be witnessed while trading in Indian Commodities Market are liquidity risk, market risk in terms of volatility, Exchange Risk and counterparty risks.

- Settlement Risk – Risks pertaining to settlement of Commodity Derivatives vide Physical Delivery of goods
- Incremental margin / cost to be borne- The Commodity exchanges have robust settlement process like the equity exchanges. However, there are rules and timelines which need to be complied with, failing which delivery of the commodity will need to be taken. This will lead to incremental cost to procure the commodity. Avoidance of the same will lead to the exchange penalizing the buyer or the seller or both depending on the type of commodity being dealt with.
- Risk Factors in case settlement of Derivatives vide Physical Delivery of goods – Timelines to dispose off the physical goods, loss due to damage, inadequate insurance, If the Commodities futures position passes its last square off date or the 'Intention' is missed to be provided before the Delivery Intention period, the buyer or the seller will be allocated delivery of the commodity. Thus, there emerges a risk of holding goods in physical form at the warehouses. Though the commodity is inclusive of insurance cost, there is a small deductible in each claim which is not payable by the Insurance company.

#### **10. Risks Associated with exposure in Tri-party Repo**

Risk of exposure in the Tri-party Repo settlement Segment provided by CCIL emanates mainly on two counts –

- Risk of failure by a lender to meet its obligations to make funds available or by a borrower to accept funds by providing adequate security at the settlement of the original trade of lending and borrowing under Tri-party Repo transaction.
- Risk of default by a borrower in repayment.

#### **11. Risks Associated with segregated portfolio**

- Unit holder holding units of Segregated Portfolio may not be able to liquidate their holdings till the recovery of money from the issuer.
- Portfolio comprising of Segregated Portfolio may not realise any value or may have to be written down.

- Listing of units of Segregated Portfolio in 12 annualized stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.
- Illustration of Segregated Portfolio

**Portfolio Date:** 1/7/2021  
**NAV:** 12.0000  
**Credit Event Date:** 2/7/2021  
**Credit Event:** Credit Rating Downgrade of secured NCD issued by Company "C Limited" from AA+ to D  
**Sector of affected Security:** Infrastructure  
**Valuation Impact:** Affected asset to be valued at 50% of the face value  
 Accrued interest has to be valued at 50%

**Portfolio of Affected Scheme before the Credit Event:**

Security	LT Credit Rating	Type of Security	Face Value	Price	Market Value	YTM	% of Assets
A Limited	AAA	Bond	100,000,000.00	100.5	100,500,000.00	8.50%	9.90%
B Limited	AAA	Bond	100,000,000.00	100.6	100,600,000.00	8.45%	9.91%
C Limited	AA+	Bond	100,000,000.00	100.7	100,700,000.00	8.40%	9.92%
D Limited	AAA	Bond	100,000,000.00	100.8	100,800,000.00	8.35%	9.93%
E Limited	AAA	Bond	100,000,000.00	100.7	100,700,000.00	8.40%	9.92%
F Limited	AAA	Bond	100,000,000.00	100.6	100,600,000.00	8.35%	9.91%
G Limited	AAA	Bond	100,000,000.00	100.5	100,500,000.00	8.40%	9.90%
H Limited	AAA	Bond	100,000,000.00	100.4	100,400,000.00	8.45%	9.89%
I Limited	AAA	Bond	100,000,000.00	100.3	100,300,000.00	8.50%	9.88%
J Limited	AAA	Bond	100,000,000.00	100.2	100,200,000.00	8.55%	9.87%
Cash	-	TREPS	10,000,000.00	100	10,000,000.00	6%	0.98%
<b>TOTAL</b>			<b>1,010,000,000.00</b>		<b>1,015,300,000.00</b>		<b>100%</b>

**Affected Security:**

Security	LT Credit Rating	Type of Security	Face Value	Price	Market Value	YTM	% of Assets
C Limited	AA+	Bond	100,000,000.00	100.7	100,700,000.00	8.40%	9.92%

**Old NAV of Main Portfolio prior to Segregation:** Rs. 12.0000

**New NAV of Main Portfolio post Segregation:** Rs. 10.8098

**Main Portfolio:**

Security	LT Credit Rating	Type of Security	Face Value	Price	Market Value	YTM	% of Assets
A Limited	AAA	Bond	100,000,000.00	100.5	100,500,000.00	8.50%	10.99%
B Limited	AAA	Bond	100,000,000.00	100.6	100,600,000.00	8.45%	11.00%
D Limited	AAA	Bond	100,000,000.00	100.8	100,800,000.00	8.35%	11.02%
E Limited	AAA	Bond	100,000,000.00	100.7	100,700,000.00	8.40%	11.01%
F Limited	AAA	Bond	100,000,000.00	100.6	100,600,000.00	8.35%	11.00%
G Limited	AAA	Bond	100,000,000.00	100.5	100,500,000.00	8.40%	10.99%

H Limited	AAA	Bond	100,000,000.00	100.4	100,400,000.00	8.45%	10.98%
I Limited	AAA	Bond	100,000,000.00	100.3	100,300,000.00	8.50%	10.97%
J Limited	AAA	Bond	100,000,000.00	100.2	100,200,000.00	8.55%	10.96%
Cash	-	TREPS	10,000,000.00	100	10,000,000.00	6%	1.09%
<b>TOTAL</b>			<b>910,000,000.00</b>		<b>914,600,000.00</b>		<b>100%</b>

**Segregated Portfolio:**

Security	LT Credit Rating	Type of Security	Face Value	Price	Market Value	YTM	% of Assets
C Limited	D	Bond	100,000,000.00	50.35	50,350,000.00	-	100.00%

**NAV of Segregated Portfolio:** Rs. 0.5951

**Net Impact on Investor:**

NAV Movement	Main Portfolio	Segregated Portfolio	MTM Loss	Total
Before the Credit Event:	12.0000	NA	NA	12.0000
After the Credit Event:	10.8098	0.5951	0.5951	12.0000

*Assumptions: There is no change in the valuation of the rest of the assets on the day of credit event.*

For further details please refer SAI.

**B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

Being an open-ended Exchange Traded Fund, the guidelines issued by SEBI vide its Circular no. SEBI/IMD/CIR No. 10/22701/03 dated December 12, 2003 regarding Minimum Number of Investors in Scheme and that no single investor should account for more than 25% of the corpus of the scheme shall not be applicable to this Scheme.

**C. SPECIAL CONSIDERATIONS**

The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs.1,00,000/- (Rupees One Lakh) collectively made by them towards setting up the Fund or such other accretions and additions to the initial corpus set up by the Sponsor.

Neither this Document nor the Units have been registered in any other jurisdiction other than India. The distribution of Units /this Document in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this Document are required to inform themselves about, and to observe, any such restrictions.

The AMC can invest in any of the Schemes of Edelweiss Mutual Fund subject to the limits as prescribed by the SEBI Regulations and in such case it will not be entitled to charge any fees on such investments. The Sponsor, entities managed or sponsored by the affiliates or associates of the Sponsor, Funds managed/ advised by the Sponsor/and their associated entities, the Asset Management Company, the Custodian, the Registrar, any Associate, any Distributor, Dealer, any Company, Corporate Bodies, Trusts, any Service Provider, investor (resident or non-resident), any Scheme / Mutual Fund managed by the Asset Management Company or by any other asset management company may invest in this Scheme, subject to the limits specified by SEBI. While at all times the Trustee Company and the Asset Management Company will endeavor that excessive holding of Units in the Scheme among a few Unit holders is avoided, however, the funds invested by these aforesaid persons may acquire a substantial portion of the Scheme's outstanding Units and collectively may constitute a majority unit holder in the Scheme. Redemption of Units held by such persons may have an adverse impact on the value of the Units of the

Scheme because of the timing of any such redemption. It may also have impact on the liquidity of the Scheme, which may lead to an adverse impact on the NAV of the Scheme.

Prospective investors should review / study this Document in addition with Statement of Additional Information in its entirety and shall not construe the contents hereof or regard the summaries contained herein as advice relating to legal, taxation, or financial / investment matters and are advised to consult their own professional advisor(s) as to the legal, tax, financial or any other requirements or restrictions relating to the subscription, gifting, acquisition, holding, disposal (by way of sale, switch or redemption or conversion into money) of Units and to the treatment of income (if any), 14nnualized14ion, capital gains, any distribution, and other tax consequences relevant to their subscription, acquisition, holding, 14nnualized14ion, disposal (by way of sale, transfer, switch or conversion into money) of Units within their jurisdiction of nationality, residence, incorporation, domicile etc. or under the laws of any jurisdiction to which they or any managed funds to be used to Purchase / gift Units are subject, and also to determine possible legal, tax, financial or other consequences of subscribing / gifting, purchasing or holding Units before making an application for Units.

The tax benefits described in this Document in addition with Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India and the Investors should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely.

In accordance with the SEBI Regulations, an AMC subject to certain conditions is permitted to undertake activities in the nature of portfolio management services and management and advisory services to pooled assets including offshore funds, insurance funds, pension funds, provident funds, if any of such activities are not in conflict with the activities of the Mutual Fund. Subject to these activities being assessed as desirable and economically viable, the AMC may undertake any or all of these activities after satisfying itself that there is no potential conflict of interest.

In accordance with the SEBI Regulations, the AMC also acts as the investment manager to the following Alternative Investment Funds (AIFs) as per SEBI (Alternative Investment Funds) Regulations 2012:

1. Edelweiss Multi Strategy Investment Trust, a Category III Alternative Investment Fund having SEBI Registration No. IN/AIF3/12-13/0004;
2. Edelweiss Alpha Fund, a Category III Alternative Investment Fund having SEBI Registration No. IN/AIF3/13-14/0047;
3. Edelweiss Alternative Investment Opportunities Trust, a Category II Alternative Investment Fund having SEBI Registration No. IN/AIF2/17-18/0502 and
4. Edelweiss Alternative Equity Trust, a Category II Alternative Investment Fund having SEBI Registration No. IN/AIF2/ 21-22/1021 (collectively known as the "AIFs") and other AIFs set up from time to time and other AIFs set up from time to time.

Further, the AMC is also authorized to act as the Portfolio Manager as per SEBI (Portfolio Managers) Regulations 1993, vide SEBI Registration No. INP000004631, for various PMS strategies.

While undertaking the aforementioned business activities, the AMC shall ensure that

- i. there is no conflict of interest with the activities of the Mutual Fund;
- ii. there exists a system to prohibit access to insider information as envisaged under SEBI (Mutual Funds) Regulations, 1996; and
- iii. Interest of the Unit holder(s) of the Scheme(s) of the Mutual Fund are protected at all times.

#### D. DEFINITIONS

<b>Applicable NAV</b>	<p>Applicable NAV for Cash Subscription\Redemption in Creation unit size – Intra-day NAV shall be applicable in case of subscription/redemption of units directly with the Fund.</p> <p>Applicable NAV for Basket Subscription\Redemption – In case of creation of units by way of deposit of portfolio deposit and cash component or redemption of units by way of withdrawal of portfolio basket and cash component, the applicable NAV will be based on the value of the portfolio deposit and cash component as at the end of the previous day.</p>
<b>Application Supported by Blocked Amount (ASBA)</b>	ASBA is an application containing an authorization to a Self-Certified Syndicate Bank (SCSB) to block the application money in the bank account maintained with the SCSB, for subscribing to a New Fund Offer.
<b>AMC or Investment Manager or EAML</b>	Edelweiss Asset Management Limited, the asset management company set up under the Companies Act, 1956 and authorized by SEBI to act as the asset management company to the Schemes of Edelweiss Mutual Fund.
<b>Market Maker</b>	<p>Market Maker means the member of the National Stock Exchange of India Ltd. (NSE) or any other Recognized Stock Exchange(s) as defined under Section 2(f) of the Securities Contracts (Regulation) Act, 1956 and their nominated entities/persons or any person who are appointed by the AMC/Fund to act as Market Maker to give two way quotes on the stock exchanges and who deal in Creation Unit size for the purpose of purchase and sale of units directly from the AMC.</p> <p>Currently, the following are the market makers appointed for the Scheme:</p> <ol style="list-style-type: none"> <li>1. RiddiSiddhi Bullions Ltd.</li> <li>2. Parshwa Prism Gems and Jewellery Ltd.</li> </ol> <p>However, the above Market maker as subject to change at the discretion of the AMC.</p>
<b>Beneficial owner</b>	Beneficial Owner as defined in the Depositories Act, 1996 means a person whose name is recorded as such with a depository.
<b>Business Day</b>	<p>Business Day is a day other than (a) Saturday and Sunday or (b) a day on which banks in Mumbai including Reserve Bank of India are closed for business or clearing or (c) a day on which the Bombay Stock Exchange and /or National Stock Exchange are closed or (d) a day which is a public and/or bank holiday at any ISC of the Mutual Fund or its Registrar where the application is received or € a day on which sale and repurchase of Units is suspended by the AMC or (f) a day on which normal business could not be transacted due to storms, floods, bandhs, strikes, etc. or (g) a day on which money markets are closed for business / not accessible or (h) a day on which funds accompanying applications cannot be realized and / or are not available for utilisation for investments or investments cannot be liquidated and / or funds are not available for utilization for redemption / repurchase .</p> <p>All applications received on non-Business Days will be processed on the next Business Day at Applicable NAV.</p> <p>AMC reserves the right to declare any day as Business Day or otherwise at any or all ISCs of the Mutual Fund or its Registrar.</p>

<b>Cash Component</b>	Cash Component represents the difference between the Applicable NAV of a Creation Unit size and the market value of the physical Gold as at the end of the previous day. This difference will represent accrued interest, accrued annual charges including management fees and residual cash in the Scheme. In addition, the Cash Component will include transaction cost as charged by the Custodian/DP, and other incidental expenses for Creating Units including statutory levies, if any. The Cash Component will vary from time to time and will be decided and announced by the AMC.
<b>Creation Date</b>	The date on which EGOLD Units are created
<b>Creation Unit Size</b>	<p>Creation Unit is fixed number of units of the Scheme, which is exchanged against a predefined quantity and purity (fineness) of physical gold called the “Portfolio Deposit” and a “Cash Component” or cash of equivalent value. The Portfolio Deposit and Cash Component are defined as follows: <b>Portfolio Deposit:</b> Portfolio Deposit consists of physical Gold which will be of predefined quantity and purity (fineness) as announced by the AMC from time to time.</p> <p><b>Cash Component:</b> Cash component represents the difference between the applicable net asset value (NAV) of a creation unit size and the market value of the Portfolio deposit.</p> <p>The Portfolio Deposit and Cash Component may change from time to time due to change in NAV and will be decided and announced by AMC. The Creation Unit size for the scheme shall be 100,000 units and in multiples thereof.</p> <p>For redemption of units it is vice versa i.e. fixed number of units of Scheme are exchanged for Portfolio Deposit and/ or Cash Component of the Scheme.</p> <p>The Portfolio Deposit and/ or Cash Component will change from time to time due to change in NAV and will be announced by the AMC on its website.</p> <p>The Fund may also allow Cash subscription /redemption of the Scheme in creation unit size by Market Makers and large investors.</p> <p>The Creation Unit size may be changed by the AMC at their discretion and the notice of the same shall be published on AMC’s website.</p>
<b>Continuous Offer/Ongoing Offer</b>	Offer of Units when the Scheme becomes available for subscription, after the closure of the New Fund Offer.
<b>Custodian</b>	Standard Chartered Bank (For Debt ), Mumbai and Orbis Financial Corporation Limited (for Commodities), Gurgaon, registered under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, acting as Custodian for the Scheme, and includes such Custodian(s) as may be appointed from time to time.
<b>Clearcorp Repo Order Matching System (CROMS)</b>	CROMS is an STP (Straight through Processing) enabled anonymous Order Matching Platform launched by Clearcorp Dealing Systems (India) Ltd for facilitating dealing in Market Repos in all kinds of Government Securities.
<b>Date of Allotment</b>	The date on which Units subscribed to during the New Fund Offer Period will be allotted.
<b>EGOLD/Scheme</b>	Edelweiss Gold ETF
<b>Depository</b>	National Securities Depository Ltd.(NSDL)/Central Depository Services (India) Limited (CDSL) or such other depository as approved by the Trustee, being a



	body corporate as defined in the Depositories Act, 1996.
<b>Depository Participant/DP</b>	Depository Participant (DP) is an agent of the Depository which acts like an intermediary between the Depository and the investors. DP is an entity which is registered with SEBI to offer depository-related services.
<b>Entry Load</b>	Load on purchase of Units
<b>Exchange Traded Fund (ETF)</b>	Mutual Fund scheme that invests in securities in the same proportion as an index of securities and the units of exchange traded fund are mandatorily listed and traded on exchange platform.
<b>Exit Load</b>	Load on redemption of Units
<b>First time mutual fund investor</b>	An investor who invests for the first time ever in any mutual fund either by way of subscription or systematic investment plan.
<b>Fund/Mutual Fund</b>	Edelweiss Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882 and registered as a Mutual Fund with SEBI bearing SEBI Registration No. MF/057/08/02 dated April 30, 2008
<b>FPI</b>	Foreign Portfolio Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014 as amended from time to time
<b>Intra-day NAV</b>	Intra-day NAV means the NAV applicable for subscription/redemption transaction for cash by a Market Maker/Large Investor directly with the fund, based on the price of the underlying commodity was executed for their respective transaction(s) during the day and shall include the Cash Component. Additionally, transaction handling charges, if any, will have to be borne by the Market Maker/Large Investor.
<b>Indicative NAV (iNAV)</b>	Indicative NAV reflects the indicative value of each unit by valuing the previous day portfolio using near close real time prices and after deducting expenses incurred towards operating and holdings cost. The same will be disclosed on stock exchange platforms based on the latest available data for Gold.
<b>Large Investors</b>	Large Investor for the purpose of subscription of EGOLD Units would mean Investors other than Market Makers) who is eligible to invest in the Scheme and who would be creating Units of the Schemes in Creation Unit size by depositing Portfolio Deposit and/ or Cash Component subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty- Five crores) and such other threshold as prescribed by SEBI from time to time. Further Large Investor would also mean those Investors who would be Redeeming Units of the Schemes in Creation Unit size subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty- Five crores)* and such other threshold as prescribed by SEBI from time to time.  *Threshold of INR 25 Cr. (Twenty-Five crores) is w.e.f. May 01, 2023.
<b>NAV</b>	Net Asset Value of the Units of the Scheme (Plans and Options, if any, therein) calculated in the manner provided in this SID or as may be prescribed by the SEBI (MF) Regulations, from time to time.
<b>Non-Business Day</b>	A day other than a Business Day.
<b>NRI</b>	Non-Resident Indian.
<b>Offer Document</b>	This Scheme Information Document (SID) and the Statement of Additional Information (SAI) (collectively).
<b>PIO</b>	Person of Indian Origin.
<b>Portfolio Deposit</b>	Portfolio Deposit consists of physical gold which will be of predefined quantity and purity as announced by the AMC from time to time.
<b>Registrar and Transfer Agent/RTA</b>	Kfin Technologies Limited ("Kfintech"), appointed as the Registrar and Transfer Agent for the Scheme, or any other registrar that may be appointed by the AMC.

<b>Self-Certified Syndicate Banks (SCSB)</b>	The list of banks that have been notified by SEBI to act as a SCSB for the ASBA process as provided on <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> .
<b>Scheme Information Document/SID</b>	This document issued by Edelweiss Mutual Fund, offering Units of Edelweiss Gold ETF.
<b>Statement of Additional Information/SAI</b>	A document containing details of the Mutual Fund, its constitution, and certain tax, legal and general information, and legally forming a part of the SID.
<b>SEBI</b>	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
<b>Stock Exchange/Exchange</b>	BSE, NSE, Indian Commodity Exchange Ltd ('ICEX') or any other recognized stock exchange in India Ltd., as may be approved by the Trustee.
<b>Stock Exchange mechanism/ Trading Platforms</b>	MFSS (platform offered by NSE), BSE StAR MF (platform offered by BSE), or any other stock exchange trading platform, with whom the AMC registers itself to facilitate transactions in mutual fund units.
<b>Tracking Error &amp; Tracking Difference</b>	<p><b>Tracking Error:</b></p> <p>Tracking Error means the extent to which the NAV of the Scheme moves in a manner inconsistent with the movements of the benchmark (price of gold) on any given day or over any given period of time due to any cause or reason whatsoever including but not limited to expenditure incurred by the Scheme, dividend payouts if any, whole cash not invested at all times as it may keep a portion of funds in cash to meet redemption etc,</p> <p>The tracking error i.e. the annualized standard deviation of the difference in daily returns between physical gold and the NAV of Gold ETF based on past one year rolling over data (For ETFs in existence for a period of less than one year, annualized standard deviation shall be calculated based on available data) shall not exceed 2%.</p> <p>In case of unavoidable circumstances in the nature of force majeure which are beyond the control of the AMCs, the tracking error may exceed 2%, and shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any.</p> <p>Further, Tracking error based on past one year rolling data, shall be disclosed on a daily basis, on the website of AMC (i.e. <a href="http://www.edelweissmf.com">www.edelweissmf.com</a>) and AMFI</p> <p><b>Tracking Difference:</b></p> <p>Along with the disclosure of tracking error, Gold ETF schemes shall also disclose the tracking difference i.e. the difference of returns between physical gold and the Gold ETF, on the website of the AMC on monthly basis for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.</p> <p>Tracking Difference (TD) is the annualized difference of daily returns between the Index and the NAV of the ETF (difference between fund return and the index return) i.e. Return of the Index Return of the mutual fund scheme Positive TD means the fund has outperformed the benchmark and negative TD means vice versa.</p>
<b>Trustee / Trustee Company/ ETCL</b>	Edelweiss Trusteeship Company Limited, a company incorporated under the Companies Act, 1956 and appointed as the Trustee to Edelweiss Mutual Fund.

<b>Unit</b>	The interest of an investor which consists of one undivided share in the Unit Capital of the relevant Option under the Scheme offered by this SID.
<b>Unit Holder/Investor</b>	A person holding Units of a Scheme of a Mutual Fund under this Scheme Information Document.

**ABBREVIATIONS:**

<b>Abbreviations</b>	<b>Particulars</b>
AMC	Edelweiss Asset Management Limited
AMFI	Association of Mutual Fund in India
BSE	BSE Limited
CPSE	Central Public Sector Enterprises
CDSL	Central Depository Services (India) Limited
CBLO	Collateralised borrowing and Lending Obligations
CPFI	Central Public Financial Institution
DP	Depository Participant
DIPAM	Department of Investment and Public Asset Management, Ministry of Finance, Government of India
EMF	Edelweiss Mutual Fund
FPI	Foreign Portfolio Investors
FII	Foreign Institutional Investors
GOI or Gol	Government of India
ISC	Investor Service Centre
I.T. Act	Income Tax Act, 1961 as amended from time to time
IISL	India Index Services & Products Limited
KYC	Know Your Customer
LTD	Limited
NAV	Net Asset Value
NII	Non-Institutional Investors
NEFT	National Electronic Fund Transfer Service
NFO	New Fund Offer
NSE	National Stock Exchange of India Limited
NRI	Non-Resident Indian
PAN	Permanent Account Number
PEKRN	PAN Exempted KYC Reference Number
PSU	Public Sector Undertaking
Pvt.	Private
PSB	Public Sector Banks
QIB	Qualified Institutional Buyers
SAI	Statement of Additional Information
SID	Scheme Information Document
RBI	Reserve Bank of India
RII	Retail Individual Investors
RTGS	Real Time Gross Settlement
SEBI	Securities Exchange Board of India
SEBI Act	Securities and Exchange Board of India Act, 1992
Trustee	Edelweiss Trusteeship Company Limited
IMA	Investment Management Agreement
Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.

## **Interpretation:**

For all purposes of this Document, except as otherwise expressly provided or unless the context otherwise requires:

- a) Words denoting any gender shall include all genders.
- b) Words used in singular would include plural form and vice-versa.
- c) A reference to a thing includes a part of that thing.
- d) Any reference to any statute or statutory provision shall be construed as including a reference to any statutory modifications or re-enactment from time to time.
- e) Clause headings are for ease of reference only and shall not affect the construction or interpretation of this Document.
- f) Words and expressions used herein but not defined shall have the meaning specified in the Companies Act, 1956, Securities Contract (Regulations) Act, 1956, SEBI Act, 1992, SEBI (Mutual Funds) Regulations, 1996, Depositories Act, 1996, Reserve Bank of India Act, 1934, Public Debts Act, 1944, Information Security Act, 2000 and the Rules, Income Tax Act 1961, Contract Act 1872, Prevention of Money Laundering Act, 2002, Foreign Exchange Management Act & Regulations and the Rules, Regulations and Guidelines issued thereunder from time to time.

## **E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY**

A Due Diligence Certificate, duly signed by the Chief Executive Officer of Edelweiss Asset Management Limited, has been submitted to SEBI, which reads as follows:

### **DUE DILIGENCE CERTIFICATE**

It is confirmed that:

1. The draft Scheme Information Document forwarded to SEBI is in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
2. All legal requirements connected with the launching of the Scheme and also the Guidelines, instructions, etc. issued by the Government of India and any other competent authority in this behalf, have been duly complied with.
3. The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well-informed decision regarding investments in the proposed Scheme.
4. The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
5. The contents of Scheme Information Document including figures, data, yields, etc. have been checked and are factually correct.

Signed: sd/-

Place: Mumbai  
Date: October 26, 2023

Name: **Radhika Gupta**  
Designation: **Managing Director & CEO**

## II. INFORMATION ABOUT THE SCHEME

### A. NAME & TYPE OF THE SCHEME

Edelweiss Gold ETF, an open ended exchange traded fund replicating/ tracking domestic prices of gold.

### B. INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error.

However, there is no assurance that the investment objective of the Scheme will be realized.

### C. ASSET ALLOCATION AND INVESTMENT PATTERN

Under normal circumstances, it is anticipated that the asset allocation of the Scheme shall be as follows:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Gold & Gold Related Instruments*	95%	100%	Moderate Risk to High Risk
Debt\$ and Money Market Instruments^	0%	5%	Low Risk to Moderate Risk

\*Includes physical Gold and other Gold related instruments which may be permitted by SEBI from time to time. Exchange Traded Commodities Derivates (ETCD) having gold as the underlying shall be considered as 'gold related instrument'. The Scheme may participate in ETCDs with gold as underlying, as exposure to derivatives of gold may be required in certain situations wherein it will be beneficial to the Scheme to invest in gold derivatives as compared to investing in physical gold or when it is not possible to invest in physical gold due various reasons.

In Compliance with Paragraph 3.2.1.5 (a) of SEBI Master Circular dated May 19, 2023, the cumulative exposure to gold related instruments i.e. Gold Deposit Scheme (GDS) of banks, Gold Monetization Scheme (GMS) and ETCD having gold as the underlying shall not exceed 50% of net asset value of the scheme. However, within the 50% limit, the investment limit for GDS and GMS as part of gold related instrument shall not exceed 20% of net asset value of the scheme. The unutilized portion of the limit for GDS of banks and GMS can be utilized for ETCD having gold as the underlying.

\$ (including debt ETFs/units of Debt and Liquid Mutual Fund)

^Money Market instruments includes commercial papers, commercial bills, treasury bills, Tri-party repo, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.

The Scheme may also invest in other schemes managed by the AMC or in the schemes of any other Mutual Fund not more than 5% of the Net Asset Value of the Mutual Fund, provided it is in conformity with the investment objectives of the Scheme.

The cumulative gross exposure through Physical gold and gold related Instrument, Debt and money market instruments, Exchange Traded Commodity Derivatives and such other securities/assets as may be permitted by the Board from time to time subject to regulatory approvals, if any, shall not exceed 100% of the net assets of the

scheme, in line with paragraph 12.24 of the SEBI Master circular dated May 19, 2023.

However, cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure in line with Clause 12.24 of the SEBI Master Circular dated May 19, 2023 for Mutual Funds. Further, SEBI vide letter dated November 3, 2021 has clarified that Cash Equivalent shall consist of Government Securities, T-Bills and Repo on Government Securities.

Investment in the physical gold shall be of standard 1 kg bar's with fineness of 995 parts per thousand (or 99.5% purity). This may change as per the regulatory guidelines in the future. During buying or selling, for a concerned transaction, in case of any variation in the weight of the gold bar (away from 1 kg), same shall be adjusted in the cash component i.e. higher weight will reduce cash component and lower weight will increase cash component for the concerned investor.

The Scheme will not invest in ADR/ GDR Securities.

The Scheme will not invest in Foreign Securities.

The Scheme will not invest in Securitized Debt.

The Scheme will not invest in Structured obligation.

The Scheme will not invest in Repo in Corporate Debt Securities.

The Scheme will not invest in Credit Default Swaps.

The scheme shall not invest in instruments having Special Features as defined in Paragraph 12.2 of SEBI Master Circular dated May 19, 2023.

The scheme shall not invest in Units issued by REITs and InvITs.

The scheme shall not engage in Securities Lending or short selling.

The scheme shall not invest in unrated debt instruments.

Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for short term and defensive considerations as per Paragraph 1.14.1.2 of SEBI Master Circular dated May 19, 2023, and the fund manager will rebalance the portfolio within 7 calendar days from the date of deviation.

Pending deployment of funds of a Scheme in securities in terms of investment objectives of the Scheme a mutual fund can invest the funds of the Scheme in short term deposits of scheduled commercial banks in terms of Paragraph 12.16 of SEBI Master Circular dated May 19, 2023.

#### **CHANGE IN INVESTMENT PATTERN**

The Scheme, out of the funds allocated shall primarily invest in Gold (includes physical Gold and other Gold related instruments which may be permitted by Regulator from time to time) and shall invest in Debt and money market instruments, only to the extent necessary to meet the liquidity requirements for honoring repurchase / redemptions / expenses. In view of the nature of the Scheme, the asset allocation pattern as indicated above may not change, except in line with the changes made in SEBI (MF) Regulations, from time to time.

Subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be affected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations, as detailed later in this document.

#### **Investment in Tri-party Repo before the closure of NFO:**

In accordance with Paragraph 1.10.3 of SEBI Master Circular dated May 19, 2023 , the scheme may deploy the NFO proceeds in Tri-party Repo before the closure of NFO period. The appreciation received from investment in Tri-party Repo shall be passed on to investors. In case if the scheme is not able to garner the minimum subscription amount during the NFO period the interest earned upon investment of NFO proceeds in Tri-party Repo shall be returned to investors, in proportion of their investments, along-with the refund of the subscription amount. The

AMC shall not charge any investment management and advisory fees on funds deployed in Tri-party Repo during the NFO period.

**Creation of a Segregated Portfolio:**

Creation of a Segregated Portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:

- 1) Segregated Portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:
  - a) Downgrade of a debt or money market instrument to 'below investment grade', or
  - b) Subsequent downgrades of the said instruments from 'below investment grade', or
  - c) Similar such downgrades of a loan rating.
- 2) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of Segregated Portfolio shall be based on issuer level credit events as mentioned above and implemented at the ISIN level.
- 3) Creation of Segregated Portfolio is optional and is at the discretion of the AMC.

**Process for Creation of Segregated Portfolio:**

- 1) On the date of credit event, the AMC shall decide on creation of Segregated Portfolio and once the decision is made, the AMC shall:
  - a) seek approval of Trustees prior to creation of the Segregated Portfolio;
  - b) immediately issue a press release disclosing its intention to segregate such debt/money market instrument and its impact on the investors. The AMC will also disclose that the segregation will be subject to Trustee approval. Additionally, the said press release will be prominently disclosed on the website of the AMC;
  - c) ensure that till the time the Trustee approval is received, which in no case shall exceed 1 Business Day from the day of credit event, the subscription and redemption in the Scheme will be suspended for processing with respect to creation of units and payment on redemptions.
- 2) Once Trustee approval is received by the AMC:
  - a) Segregated Portfolio will be effective from the day of credit event;
  - b) AMC will issue a press release immediately with all relevant information pertaining to the Segregated Portfolio. The said information will also be submitted to SEBI;
  - c) An e-mail or SMS will be sent to all unit holders of the Scheme;
  - d) The NAV of both Segregated and Main Portfolios will be disclosed from the day of the credit event;
  - e) All existing investors in the Scheme as on the day of the credit event will be allotted equal number of units in the Segregated Portfolio as held in the Main Portfolio;
  - f) No redemption and subscription will be allowed in the Segregated Portfolio.
  - g) AMC will enable listing of Units of Segregated Portfolio on the recognized stock exchange within 10 working days of creation of Segregated Portfolio and also enable transfer of such Units on receipt of transfer requests;
  - h) Unit holders, who wish to redeem their units under the Scheme will receive redemption proceeds only for the units held under the Main Portfolio of the Scheme based on its NAV and will continue to hold the Units of Segregated Portfolio. However, upon recovery of money from Segregated Portfolio, whether partial or full, it will be immediately distributed to the unit holders in proportion to their holding in the Segregated Portfolio;
- 3) If the Trustees do not approve the proposal to segregate portfolio, the AMC will issue a press release immediately informing investors of the same. In that case, subscription and redemption applications will be processed based on the NAV of Total Portfolio.

**Creation of Segregated Portfolio of unrated debt or money market instruments** by mutual fund schemes of an issuer that does not have any outstanding rated debt or money market instruments, subject to the following:

- a. Segregated Portfolio of such unrated debt or money market instruments may be created only in case of actual default of either the interest or principal amount.

- b) The AMC is required to inform AMFI immediately about the actual default by the issuer. Upon being informed about the default, AMFI shall immediately inform the same to all AMCs. Pursuant to dissemination of information by AMFI about actual default by the issuer, the AMC may segregate the portfolio.

**Valuation:**

The valuation would take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.

**Disclosure Requirement:**

- a. A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
- b. Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
- c. The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
- d. The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
- e. The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.
- f. The disclosures at paragraph (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.
- g. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

**Monitoring by Trustees**

- a) In order to ensure timely recovery of investments of the segregated portfolio, trustees shall ensure that:
  - i. The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
  - ii. Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
  - iii. An Action Taken Report (ATR) on the efforts made by the AMC to recover the investments of the segregated portfolio is placed in every trustee meeting till the investments are fully recovered/ written-off.
  - iv. The trustees shall monitor the compliance of this circular and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created.
- b) In order to avoid mis-use of segregated portfolio during the credit event trustees have put mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the scheme.

**Benefits of Segregated Portfolio**

While very stringent internal credit evaluation norms are being followed by the AMC/Mutual Fund, the risk of credit downgrade in portfolio companies due to various factors cannot be ruled out. In the event of credit downgrade the downgraded instrument generally become illiquid making it very difficult for the fund manager to dispose of such instrument/s. In such an event segregation of such an instrument from the main portfolio will prevent the distressed



asset(s) from damaging the returns generated from more liquid and better-performing assets of the portfolio. It also provides fair treatment to all existing, incoming and outgoing investors, as any recovery from the issuer in future would get distributed among those investors, who would have suffered a loss due to downgrade event.

#### **D. Where will the Scheme invest?**

Subject to the Regulations and the disclosures as made under the section, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities:

- 1) In Gold and Gold -related instrument(s) as notified by SEBI from time to time.
- 2) Exchange Traded Commodity Derivatives (ETCDs) with gold as underlying
- 3) Investment in Debt and Money Market securities:

The Scheme shall invest in a range of Debt & Money Market Instruments to meet liquidity and expense requirements. Some of these instruments are:

- i. Securities created and issued by Governments of India and/or repos/ reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
  - ii. Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
  - iii. Corporate debt securities and repo in corporate debt Securities (of both public and private sector undertakings) including Bonds, Debentures, Notes, etc.
  - iv. Money market instruments permitted by SEBI/RBI, having maturities upto one year and call money market or in alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.
  - v. Any other domestic fixed income securities.
  - vi. Any other like instruments as may be permitted by RBI/SEBI/ such other Regulatory Authority from time to time.
- 4) The scheme may invest the funds of the scheme in short term deposits of scheduled commercial banks as permitted under extant regulations.

Pending deployment of funds of the Scheme, the AMC may invest funds of the Scheme in short-term deposits of scheduled commercial banks, subject to the following conditions issued by SEBI vide its circular SEBI/IMD/CIR No. 1/91171 /07 dated April 16, 2007, SEBI/HO/IMD/DF4/CIR/P/2019/093 dated August 16, 2019 and SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20, 2019

- i. "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
- ii. Such short-term deposits shall be held in the name of the Scheme.
- iii. The Scheme shall not park more than 15% of their net assets in the short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with the prior approval of the Trustee. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- iv. The Scheme shall not park more than 10% of their net assets in short term deposit(s) with any one scheduled commercial bank including its subsidiaries.
- v. The Trustee shall ensure that the funds of the Scheme are not parked in the short term deposits of a bank which has invested in the Scheme.
- vi. The Trustee shall also ensure that the bank in which a scheme has short term deposits do not invest in the scheme until the scheme has short term deposits with such bank.
- vii. AMC will not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.

The above provisions do not apply to term deposits placed as margins for trading in cash and derivative market.

### 5) Investments in the Schemes of Mutual Fund:

The Scheme may invest in units of the schemes managed by the AMC, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing SEBI Regulations. As per SEBI Regulations, no Investment Management fees will be charged for such investments and the aggregate inter Scheme investment made by all Schemes in the schemes of the Mutual Fund shall not exceed 5% of the Net Asset Value of the Mutual Fund.

### E. WHAT IS THE INVESTMENT STRATEGY?

The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. The Scheme may invest in Gold and Gold related instruments (including derivatives) and intends to track the domestic price of Gold. Investment in Debt securities and money market instruments will be as per the limits in the asset allocation table of the Scheme, subject to permissible limits laid under SEBI (MF) Regulations. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook. The Scheme may also invest in the schemes of Mutual Funds.

### Exchange Traded Commodity Derivatives (ETCDs):

#### Illustration on Exchange Traded Commodity Derivatives (ETCDs):

#### 1) Commodity Futures

Trade date	21-Dec
Expiry	05-Feb
Current market price/ 10gm	₹ 45,000
Lot size in gms	1000
Lot value / contract value	₹ 45,00,000
Margin	5%
Margin Value	₹ 2,25,000
Trade / position	Buy Commodity
Quantity	1 lot
Buy price per 10 gm	₹ 45,000
Sell trade date	30-Jan
Sell price per 10 gm	₹ 50,000
Gain/Loss per 10 gm	₹ 5,000
Gain/ Loss per Lot or contract value	₹ 5,00,000

#### 2) Commodity Options

Trade date	21-Dec
Expiry	29-Jan
Corresponding futures contract	05-Feb
Current future price/ 10 gm	₹ 45,000
Strike Price	₹ 45,000
Call option premium per / 10 gm	₹ 500
Trade / position	Buy strike 45,000 CE
Quantity	1 kg
Buy price per 10 gm	₹ 500
Sell trade date	20-Jan
Futures price on 20-Jan per 10 gm	₹ 48,000

45000 strike CE price on 20-Jan per 10 gm	₹ 3,500
Gain/Loss per 10 gm	₹ 3,000
Gain/ Loss per Lot or contract value	₹ 3,00,000

#### PORTFOLIO TURNOVER

Portfolio Turnover measures the volume of trading that occurs in a Scheme's portfolio (gold and gold related instruments) during a given time period. The Scheme is an open-ended Exchange Traded Fund and it is expected that there may be a number of subscriptions and repurchases on a daily basis through Stock Exchange(s) or Market Makers and Large Investors. Generally, turnover will depend upon the extent of purchase and redemption of units and the need to rebalance the portfolio on account of change in the composition, if any. However, it will be the endeavor of the Fund Manager to maintain an optimal portfolio turnover rate commensurate with the investment objective of the Scheme and the purchase/ redemption transactions on an ongoing basis in the Scheme.

#### TRACKING ERROR & TRACKING DIFFERENCE

Tracking Error may arise due to reasons including but not limited to the following: -

- a. Expenditure incurred by the fund.
- b. The fund may not be invested at all times as it may keep a portion of the funds in cash to meet redemptions or for corporate actions.
- c. Disinvestments to meet redemptions, recurring expenses, IDCW payouts etc.
- d. Execution of large buy / sell orders
- e. Transaction cost (including taxes and insurance premium) and recurring expenses
- f. Realization of Unit holder's funds

It will be the endeavor of the fund manager to keep the tracking error as low as possible. The tracking error i.e. the annualized standard deviation of the difference in daily returns between physical gold and the NAV of Gold ETF based on past one year rolling over data (For ETFs in existence for a period of less than one year, annualized standard deviation shall be calculated based on available data) shall not exceed 2%. The disclosure regarding the same shall be made on daily basis on the website of Edelweiss Mutual Fund and on the website of AMFI.

In case of unavoidable circumstances in the nature of force majeure which are beyond the control of the AMCs, the tracking error may exceed 2%, and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any .

There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the benchmark.

#### TRACKING DIFFERENCE:

Tracking Difference is defined as the annualized difference of daily returns between the index and the NAV of the ETF Schemes.

Tracking difference of the Scheme shall be disclosed on the website of the AMC i.e. [www.edelweissmf.com](http://www.edelweissmf.com) and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.

#### RISK MANAGEMENT STRATEGIES

Risk & Description specific to the Scheme	Risk mitigants / management strategy
<b>Market Risk</b> The value of the Scheme's investments, may be affected by price and volume, volatility interest rates,	The Scheme being passively managed carry lesser risk compared to active management. The Scheme follow the underlying price of gold and therefore

currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments	the level of portfolio volatility would be same as that of the underlying gold price.
<b>Settlement Risk</b> The potential for trades to fail, which may result in the Scheme not having acquired gold at a price necessary to track the benchmark price.	Units procured through exchanges have an auction process inbuilt into them, and hence the aforesaid risk is automatically mitigated. Even for lot size purchases, the AMC deals with multiple reputed banks/authorized participants whereby the probability of default in trades are remote.
<b>Liquidity risk</b> The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests. Inability to buy / sell appropriate quantity of gold	The Scheme invest in physical gold which satisfy the norms of 'Good Delivery' as defined by London Bullion Markets association. Liquidity issues are not envisaged as gold is a globally traded commodity and thereby liquid. There are also designated Authorised Participants who facilitate liquidity on the exchange.
<b>Event risk/Custody Risk</b> Risk of loss, damage, theft, impurity etc. of gold	There is a risk that part or all of the physical gold belonging to the Scheme could be lost, damaged or stolen. In order to ensure safety, the said gold will be stored with custodian in its vaults. Gold held by custodian is also insured. The custodian will insure/cover all such risks.
<b>Derivatives Risk</b> Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices	The fund has provision for using derivative instruments. The fund proposes to use non-hedging strategy if required. Investments in derivative instruments will be used as per local (RBI and SEBI) regulatory guidelines. The fund will endeavor to maintain adequate controls to monitor the derivatives transactions entered into.

#### Risk mitigants for Debt and money market instruments

<b>Risk &amp; Description specific to the Scheme</b>	<b>Risk mitigants / management strategy</b>
<b>Market Risk</b> Changes in interest rates may affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed	Fund Managers will periodically monitor the portfolio structure with respect to existing interest rate scenario.

income securities and thereby to possible movements in the NAV.	
<b>Concentration risk</b> Risk arising due to over exposure in few securities	Minimal exposure to debt and money market and equivalents
<b>Liquidity risk</b> The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today characteristic of the Indian fixed income market.	The fund will endeavor to minimise liquidity risk by investing in securities having a liquid market
<b>Credit Risk</b> The value of a fixed income security will fluctuate depending upon the changes in the perceived level of credit risk as well as any actual event of default.	Detailed evaluation of issuers will be done. Investments will be done on high credit quality securities
<b>Reinvestment Risk</b> The rate at which interim cash flows can be reinvested may be lower than that originally assumed.	Reinvestment risks will be limited to the extent of coupons received on debt instruments, which will be a very small portion of the portfolio value.

#### F. INVESTMENT BY THE AMC IN THE SCHEME

The AMC may invest either directly or indirectly in the Scheme during the NFO Period and on ongoing basis in line with SEBI regulations. However, the AMC shall not charge any investment management and advisory services fee on such investments in a Scheme.

#### G. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

- (i) Type of Scheme: An open ended scheme replicating/ tracking domestic prices of gold
- (ii) Investment Objective:
  - a) Main Objective – Please refer “Investment Objective” section
  - b) Investment pattern – Please refer “Asset Allocation and Investment Pattern” section

(iii) Terms of Issue:

a) Liquidity Provisions:

The Units of the Scheme shall be listed on the Capital Market Segment of the NSE.

The AMC engages Market Makers for creating liquidity for the Units of the Scheme on the Stock Exchange(s) so that investors other than Authorized Participants and Large Investors are able to buy or redeem Units on the Stock Exchange(s) using the services of a stock broker.

The Mutual Fund may at its sole discretion list the Units of the Scheme on any other recognized Stock Exchange(s) at a later date.

The AMC/Trustee reserves the right to delist the Units of the Scheme from a particular stock exchange provided the Units are listed on at least one stock exchange.

An investor can buy/sell Units on a continuous basis on the NSE on which the Units are listed during the

trading hours like any other publicly traded stock at prices which may be close to the NAV of the Scheme.

The price of the Units in the market will depend on demand and supply at that point of time. There is no minimum investment, although Units are purchased in round lots of 1.

b) Aggregate fees and expenses charged to the Scheme:

The aggregate fees and expenses charged to the Scheme will be in line with the limits defined in the SEBI Regulations as amended from time to time. The aggregate fee and expenses to be charged to the Scheme is detailed in Section IV of this document.

c) Any Safety Net or Guarantee Provided:

The Scheme does not provide any safety net or guarantee.

**Change in Fundamental Attributes:**

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme and the Plan(s) / Option(s) thereunder and affect the interests of Unit holders is carried out unless:

1. The Trustees have taken/received comments from SEBI in this regard before carrying out such changes.
2. An addendum to the existing SID shall be issued and displayed on AMC website immediately.
3. A written communication about the proposed change is sent to each Unit holder and a public notice / advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated;
4. The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load; and
5. The SID shall be revised and updated immediately after completion of duration of the exit option (not less than 30 days from the notice date).

**H. BENCHMARK**

The performance of the scheme will be benchmarked against the Domestic Price of Physical Gold.

The Trustees reserve the right to change the benchmark in future if a benchmark better suited to the investment objective of the Scheme is available subject to compliance with SEBI (MF) Regulations, and other prevailing guidelines, if any.

**Rationale for adoption of benchmark:**

Since there is no suitable index catering to gold or instruments linked to gold, the performance of the scheme will be benchmarked against the Domestic Price of Physical Gold.

**I. FUND MANAGER (S) FOR THE SCHEME?**

<b>Fund Manager</b>	<b>Age &amp; Qualifications</b>	<b>Brief Experience</b>	<b>Name of other schemes of the Fund under his Management.</b>
Mr. Ashish Sood *(For Commodities)	29, Qualification: B. Com (Hons), MBA (Finance), CFA (U.S.) Level 3 cleared	Mr. Ashish Sood is a CFA Charter holder. He completed B. Com (Hons) in 2013 from Delhi University and MBA (Finance) in 2016 from Goa Institute of Management. He started his career in the finance team with Bharti Airtel from 2013 to 2014. After postgraduation, he joined Citibank Wealth Management business from May 2016 to July 2017 and handled designing/ monitoring clients portfolio. From 2017 to May 2019, he was with HSBC Investment Banking team and handled Project financing and Energy deals. From May 2019 to Dec 2021, he worked as AVP (Research) with Vishuddha Capital Management LLP (Acquired by InCred Asset Management Private Limited) covering Auto, Banking and Commodities. Since Dec 2021, he is working with Edelweiss as Senior Research Analyst covering multiple sectors mainly BFSI, Mining, Commodities and Auto. He has a total experience of 8 years.	1) Edelweiss Multi Asset Allocation Fund (Commodity Portion)

**\*Dedicated Fund Manager for making investments in commodities.**

**J. INVESTMENT RESTRICTIONS?**

The investment policy of the Scheme complies with the rules, regulations and guidelines laid out in SEBI (Mutual Funds) Regulations, 1996. As per the Regulations, specifically the Seventh Schedule, the following investment limitations are currently applicable:

- 1) The corpus of the Scheme shall be invested only in gold or gold related instruments in accordance with its investment objective, except to the extent necessary to meet the liquidity requirements for honoring repurchases or redemptions, as disclosed in this Scheme Information Document
- 2) The Mutual Fund shall buy and sell physical gold/securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities/ gold and in all cases of sale, deliver the securities/ gold. Provided that, the Mutual fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by SEBI. Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.
- 3) The Scheme shall adhere to following limits for investments in Debt and Money Market Instruments issued by a single issuer:

Credit Rating	Maximum Limit (% of net assets)
AAA	10

AA (including AA+ and AA-)	8
A (including A+) & below	6

The above limits may be extended by up to 2% of the NAV of the Scheme with prior approval of the Board of Trustees and AMC, subject to compliance with the overall 12% limit.

Provided that such limits shall not be applicable for investments in Government Securities, treasury bills, and Triparty Repo on G-Secs & T-Bills.

- 4) The Scheme may invest in other Schemes of the AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-Scheme investment made by all the Schemes under the same management or in Schemes under management of any other Asset Management Company shall not exceed 5% of the Net Asset Value of the Fund. No investment management fees shall be charged for investing in other schemes of the fund or in the schemes of any other Mutual Fund.
- 5) Transfer of investments from one scheme to another scheme in the Mutual Fund is permitted provided:
  - Such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
  - The securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.

Transfer of investments from one scheme to another scheme in the Mutual Fund is permitted provided the same are in line with Paragraph 12.30 of SEBI Master Circular dated May 19, 2023.

- 6) Participation of mutual funds in ETCDs shall be subject to the following:
  - i. The Fund may participate in ETCDs in India, except in commodity derivatives on 'Sensitive Commodities' as defined in Paragraph 12.26 of SEBI Master Circular dated May 19, 2023.
  - ii. ETCDs having Gold as the underlying, shall also be considered as 'gold related instrument' for Gold Exchange Traded Funds (Gold ETFs).
  - iii. The Scheme shall not invest in physical goods except in 'gold through Gold ETFs. However, as the Scheme participating in ETCDs may hold the underlying goods in case of physical settlement of contracts, in that case the Fund shall dispose of such goods from the books of the Scheme, at the earliest, not exceeding the timeline prescribed below:
    - a) For Gold and Gold related Instruments: - 180 days from the date of holding of physical goods.
  - iv. The scheme may participate in the ETCDs as 'client' and shall be subject to all the rules, regulations and instructions, position limit norms, etc. as may be applicable to clients, issued by SEBI and Exchanges from time to time. The position limits at mutual fund level be as applicable to 'Trading Members'.
  - v. The cumulative gross exposure through Physical gold and gold related Instrument, Debt and money market instruments, Exchange Traded Commodity Derivatives and such other securities/assets as may be permitted by the SEBI from time to time subject to regulatory approvals, if any should shall not exceed 100% of the net assets of the scheme.
  - vi. The Scheme shall not have net short positions in ETCDs on any particular good, considering its positions in physical goods as well as ETCDs, at any point of time.
  - vii. The AMC shall not onboard Foreign Portfolio Investors (FPIs) in the Scheme investing in ETCDs until FPIs are permitted to participate in ETCDs.
  - viii. In Compliance with Paragraph 3.2.1.5 of SEBI Master Circular dated May 19, 2023, the cumulative exposure to gold related instruments i.e. Gold Deposit Scheme (GDS) of banks, Gold Monetization Scheme (GMS) and ETCD having gold as the underlying shall not exceed 50% of net asset value of the scheme. However, within the 50% limit, the investment limit for GDS and GMS as part of gold related instrument shall not



exceed 20% of net asset value of the scheme. The unutilized portion of the limit for GDS of banks and GMS can be utilized for ETCD having gold as the underlying.

- 7) Save as otherwise expressly provided under SEBI (MF) Regulations, the Mutual Fund shall not advance any loans for any purpose.
- 8) The Scheme shall not invest in a fund of funds scheme.
- 9) The scheme shall not invest in Credit Default Swaps.
- 10) The Scheme shall not invest in foreign securities.
- 11) The Scheme shall not invest in Securitised Debt.
- 12) The Scheme shall not engage in short selling.
- 13) The Scheme shall not engage in Repo Transactions in Corporate Debt Securities
- 14) The scheme shall not invest in instruments having Special Features as defined in Paragraph 12.2 of SEBI Master Circular dated May 19, 2023.
- 15) The scheme shall not invest in Units issued by REITs and InvITs.
- 16) The scheme shall not engage in Securities Lending or short selling.
- 17) The Scheme will comply with any other regulations applicable to the investments of mutual funds from time to time.
- 18) Pursuant to Regulation 44(5) of SEBI (MF) Regulations, 1996, gold exchange traded fund scheme shall be subject to the following investment restrictions:
  - (a) the funds of any such scheme shall be invested only in gold or gold related instruments in accordance with its investment objective, except to the extent necessary to meet the liquidity requirements for honouring repurchases or redemptions, as disclosed in the offer document; and
  - (b) pending deployment of funds in accordance with clause (a), the mutual fund may invest such funds in short-term deposits of scheduled commercial banks.
- 19) The Scheme shall not make any investment in:
  - Any unlisted security of an associate or group company of the Sponsor; or
  - Any security issued by way of private placement by an associate or group company of the Sponsor; or
  - The listed securities of group companies of the Sponsor, which is in excess of 25% of the net assets of the Scheme of the Mutual Fund.
- 20) The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase / redemption of Units or payment of interest and IDCW to the Unit holders. Provided that the Fund shall not borrow more than 20% of the net assets of the Scheme and the duration of the borrowing shall not exceed a period of 6 months.

Apart from the Investment Restrictions prescribed under the SEBI (MF) Regulations, internal risk parameters for limiting exposure to a particular Scheme may be prescribed from time to time to respond to the dynamic market conditions and market opportunities.

The Trustee /AMC may alter the above stated limitations from time to time, and also to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make their investments in the full spectrum of permitted investments in order to achieve their investment objective.

All the investment restrictions shall be applicable at the time of making investments.

#### **K. SCHEME PERFORMANCE**

This being a new Scheme, there is no performance track record.

## L. ADDITIONAL DISCLOSURES

### **(i) SCHEME PORTFOLIO HOLDINGS**

a) Top 10 holdings: Not Available

b) Sector wise holdings: Not Available

The Scheme is a new Scheme and does not have any Portfolio Holdings and Sector wise holdings.

### **(ii) INVESTMENT DETAILS:**

Category	Aggregate Investment (Rs. in Lakhs)
i. AMC's Board of Directors	NA
ii. Concerned scheme's Fund Manager(s)	NA
iii. Other key managerial personnel	NA

Since the Scheme is a new Scheme, the aggregate investment in the scheme is not available.

### **Monthly Portfolio Disclosure:**

The Fund/AMC will disclose the portfolio (along with ISIN) of the Scheme as on the last day of the month on its website [www.edelweissmf.com](http://www.edelweissmf.com) on or before the tenth day of the succeeding month in a user-friendly and downloadable format.

**Portfolio Turnover Ratio:** Not Available

## **M. PRODUCT DIFFRENTIATION?**

Not Applicable.

### III. UNITS AND OFFER

This section provides details an investor needs to know for investing in the Scheme.

#### A. NEW FUND OFFER (NFO)

<p><b>New Fund Offer Period</b> (This is the period during which a new scheme sells its units to the investors.)</p>	<p><b>Edelweiss Gold ETF</b> NFO opens on: November 2, 2023 NFO closes on: November 6, 2023 Scheme re-opens for continuous sale &amp; repurchase not later than: November 10, 2023.</p> <p>The Scheme, when offered for subscription, would be open for such number of days (not exceeding 15 days) as may be decided by the AMC.</p> <p>The NFO period will be open for a minimum period of three working days.</p> <p>The AMC / Trustee also reserves the right to close the Scheme earlier by giving at least one day's notice in one national newspaper.</p> <p>The AMC / Trustee reserves the right to extend the closing date of the NFO Period, subject to the condition that subscription list of the NFO shall not be kept open for more than 15 days. Any modification to the New Fund Offer Period shall be announced by way of an Addendum uploaded on website of the AMC.</p>
<p><b>NFO Price</b> (This is the price per unit that the investors have to pay to invest during the NFO.)</p>	<p>The units being offered will have a face value of Rs. 10/- each and will be issued at a premium, if any, approximately equal to the difference between face value and allotment price.</p> <p>The Allotment price for the NFO shall be approximately equal to 1/100000th of the value of the 1 KG gold price on the date of allotment.</p> <p>(The Price of Gold would be domestic Price of Physical Gold (based on the benchmark of the fund)</p>
<p><b>Minimum Amount for Application in the NFO</b></p>	<p>Minimum of Rs. 5,000/- and in multiples of Re. 1/- thereafter per application which includes switch-ins from other Schemes of the Edelweiss Mutual Fund.</p>
<p><b>Minimum Target amount</b></p>	<p>The Mutual Fund seeks to collect a minimum subscription amount of Rs. 5 crore (five crores) in the Scheme during the NFO period.</p> <p>This is the minimum amount required to operate the Scheme and if this is not collected during the NFO period of the Scheme, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 5 Business Days from the date of closure of the NFO Period, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of fifth business day of the closure of the subscription period.</p>

<b>Maximum Amount to be raised</b> (This is the maximum amount which can be collected during the NFO period, as decided by the AMC.)	There will be no upper limit on the total corpus collected under the Scheme during the NFO Period.
<b>Plans/Options available under the Scheme</b>	Not Available.
<b>IDCW Policy</b>	There is no IDCW Policy as the Scheme currently does not offer any IDCW Option.
<b>Dematerialisation</b>	<ol style="list-style-type: none"> <li>1) Units of the Scheme will be available only in the Dematerialized form.</li> <li>2) The applicant under the Scheme will be required to have a beneficiary account with a Depository Participant of NSDL/CDSL and will be required to indicate in the application the DP's name, DP ID Number and its beneficiary account number with DP.</li> <li>3) The units of the Scheme are to be issued/ repurchased and traded compulsorily in dematerialized form, no request for rematerialisation of units of the Scheme will be accepted.</li> <li>4) Application forms without relevant details of their depository account or with inactive depository accounts are liable to be rejected.</li> <li>5) In case of any discrepancy in demat account mentioned by the investor, the AMC will allot the units and keep the same in AMC's beneficiary demat account. Upon query resolution the AMC will transfer the units in the investor's demat account.</li> </ol>
<b>Allotment</b>	<ul style="list-style-type: none"> <li>• Allotment will be completed after due reconciliation of receipt of funds for all valid applications within 5 Business Days from the closure of the NFO period</li> <li>• Clear funds should be available to the Fund One business day prior to the date of allotment in respect of all purchase applications received during the NFO period. All cases where clear funds have not been identified or received for whatsoever reasons, including technical clearing reasons, will not be considered for allotment and the amount will be refunded to the investor in due course. The AMC will not entertain any claims of allotment or compensation in such cases.</li> <li>• Allotment to NRIs/FPIs will be subject to RBI approval, if required. Subject to the SEBI (MF) Regulations, Any application for Units of the Scheme may be rejected by the Trustees if it is found to be invalid or incomplete.. For investors who have given demat account details, the Units will be credited to the investor's demat account after due verification and confirmation from NSDL/CDSL of the demat account details. As the Stock Exchange(s) do not allow trading of fractional units, Units will be allotted only in integers by rounding off the Units allotted to the lower integer and the balance amount will be refunded to the investor.</li> <li>• The Units issued by the AMC shall be credited by the Registrar to the investors' beneficiary account with the DP as per information provided in the application form and information of allotment will be accordingly sent by the</li> </ul>

	<p>Registrar.</p> <ul style="list-style-type: none"> <li>• The Mutual Fund reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by him/her/it for purchase of Units.</li> <li>• Final Allotment will be made in whole numbers. No fractional units will be allotted.</li> </ul> <p>The Allotment process during the NFO will be as follow:</p> <table border="1" data-bbox="560 495 1415 913"> <thead> <tr> <th>Particulars</th> <th>Amount (Rs) / Unit</th> </tr> </thead> <tbody> <tr> <td>Minimum Investment (A)</td> <td>5000</td> </tr> <tr> <td>Domestic price of Gold (1 kg) while creating basket/portfolio (B)</td> <td>58,00,000</td> </tr> <tr> <td>Allotment Price (1/100000 of Domestic price of Gold (1 kg) C = B/ 100000)</td> <td>58</td> </tr> <tr> <td>No. of Edelweiss Gold ETF Units allotted (rounded off to whole number) D= A/C</td> <td>86</td> </tr> <tr> <td>Value of units allotted (Rs.) E = C*D</td> <td>4988</td> </tr> <tr> <td>Cash refunded (Rs.) F = A-E</td> <td>12</td> </tr> </tbody> </table>	Particulars	Amount (Rs) / Unit	Minimum Investment (A)	5000	Domestic price of Gold (1 kg) while creating basket/portfolio (B)	58,00,000	Allotment Price (1/100000 of Domestic price of Gold (1 kg) C = B/ 100000)	58	No. of Edelweiss Gold ETF Units allotted (rounded off to whole number) D= A/C	86	Value of units allotted (Rs.) E = C*D	4988	Cash refunded (Rs.) F = A-E	12
Particulars	Amount (Rs) / Unit														
Minimum Investment (A)	5000														
Domestic price of Gold (1 kg) while creating basket/portfolio (B)	58,00,000														
Allotment Price (1/100000 of Domestic price of Gold (1 kg) C = B/ 100000)	58														
No. of Edelweiss Gold ETF Units allotted (rounded off to whole number) D= A/C	86														
Value of units allotted (Rs.) E = C*D	4988														
Cash refunded (Rs.) F = A-E	12														
<b>Allotment confirmation</b>	<p>Information about allotment of Units stating the number of Units allotted shall be sent within 5 Business Days from the close of the NFO Period of the Scheme. Allotment confirmation specifying the number of Units allotted shall be sent to the Unit holders at their registered e-mail address and/or mobile number by way of email and/or SMS within 5 Business Days from the date of receipt of transaction request.</p> <p>As the units of the Scheme will be issued, traded and settled compulsorily in dematerialized (electronic) form, the statement provided by the Depository Participant will be equivalent to the account statement.</p>														
<b>Refund</b>	<ul style="list-style-type: none"> <li>• If the Scheme fails to collect the minimum subscription amount of Rs. 5 Crore, the Mutual Fund shall be liable to refund the money to the applicants.</li> <li>• Refund of subscription money to applicants whose applications are invalid for any reason whatsoever, will commence immediately after the closure of the NFO subject to receipt of funds.</li> <li>• Refunds will be completed within 5 Business Days from the closure of the New Fund Offer Period. If the Mutual Fund refunds the amount after 5 Business Days, interest as specified by SEBI (currently, 15% per annum) shall be paid by the AMC. As per the directives issued by SEBI, it is mandatory for Applicants to mention their bank account numbers in their applications for purchase of Units.</li> </ul>														
<b>Policy on Unclaimed Redemption and IDCW Amounts</b>	<p>In terms of Clause 14.3 of the SEBI Master Circular dated May 19, 2023 for Mutual Funds, the unclaimed redemption amount and IDCW amounts (the funds) may be deployed by the Mutual Fund in money market instruments and separate plan of liquid scheme / Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts only. Investors who claim the unclaimed amounts during a period of three years from the due date shall be paid an initial unclaimed amount along-with the income earned on its deployment. Investors who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its</p>														

	<p>deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.</p> <p>The details of such unclaimed redemption/IDCW amounts are made available to investors upon them providing proper credentials, on website of Mutual Funds and AMFI along with the information on the process of claiming the unclaimed amount and the necessary forms / documents required for the same.</p>
<p><b>Who can invest</b></p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme of the Fund (subject, wherever relevant, to purchase of units of Mutual Funds being permitted and duly authorised under their respective constitutions, charter documents, corporate / other authorisations and relevant statutory provisions, etc):</p> <ol style="list-style-type: none"> <li>1. Resident adult Indian individuals either singly or jointly (not exceeding three), or on an Anyone or Survivor basis;</li> <li>2. Karta of Hindu Undivided Family (HUF in the name of Karta);</li> <li>3. Partnership Firms in the name of any one of the partner (constituted under the Indian partnership law) &amp; Limited Liability Partnerships (LLP);</li> <li>4. Minors (Resident or NRI) through parent / legal guardian;</li> <li>5. Schemes of Mutual Funds registered with SEBI, including schemes of Edelweiss Mutual Fund, subject to the conditions and limits prescribed by SEBI Regulations and the respective Scheme Information Documents;</li> <li>6. Companies, Bodies Corporate, Public-Sector Undertakings (PSU), Association of Persons (AOP) or bodies of individuals (BOI) and societies registered under the Societies Registration Act, 1860 (so long as the purchase of units is permitted under the respective constitutions);</li> <li>7. Banks, including Scheduled Bank, Regional Rural Bank, Co-Operative Bank etc. &amp; Financial Institutions;</li> <li>8. Special Purpose Vehicles (SPV) approved by appropriate authority;</li> <li>9. Religious and Charitable Trusts, Wakfs or endowments of private trusts and Private trusts (subject to receipt of necessary approvals as required &amp; who are authorised to invest in Mutual Fund schemes under their trust deeds);</li> <li>10. Non-Resident Indians (NRIs) / Persons of Indian origin residing abroad (PIO) on repatriation or non-repatriation basis;</li> <li>11. Foreign Institutional Investors (FIIs) registered with SEBI on fully repatriation basis;</li> <li>12. Provident / Pension / Gratuity / superannuation, such other retirement and employee benefit and such other funds to the extent they are permitted to invest;</li> <li>13. Army, Air Force, Navy and other para-military units and bodies created by such institutions;</li> <li>14. Scientific and Industrial Research Organisations;</li> <li>15. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India;</li> <li>16. Trustee, the AMC, their Shareholders or Sponsor, their associates, affiliates, group companies may subscribe to Units under the Scheme;</li> <li>17. Overseas financial organizations which have entered into an arrangement for investment in India, inter-alia with a mutual fund registered with SEBI and which arrangement is approved by Government of</li> </ol>

	<p>India.</p> <p>18. Insurers, insurance companies / corporations registered with the Insurance Regulatory Development Authority (subject to IRDA Circular (Ref: IRDA/F&amp;I/INV/CIR/074/03/2014) dated March 3, 2014</p> <p>19. Any other category of individuals / institutions / body corporate etc., so long as wherever applicable they are in conformity with SEBI Regulations/other applicable Regulations/the constituent documents of the applicants.</p> <p><b>Notes:</b></p> <p>1. Returned cheques are not liable to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges, if any, are liable to be debited to the investor.</p> <p>2. It is expressly understood that at the time of investment, the investor/Unit holder has the express authority to invest in Units of the Scheme and AMC / Trustees / Mutual Fund will not be responsible if such investment is ultravires the relevant constitution. Subject to the Regulations, the Trustee may reject any application received in case the application is found invalid/incomplete or for any other reason in the Trustee's sole discretion.</p> <p>3. Non-Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad/ Overseas Citizens of India (OCI) / Foreign Portfolio Investors (FPIs) have been granted a general permission by Reserve Bank of India under Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations. If a person who is a resident Indian at the time of subscription becomes a resident outside India subsequently, he/she shall have the option to either be paid repurchase value of Units or continue into the Scheme if he/she so desires and is otherwise eligible.</p> <p>However, the AMC shall not be liable to pay interest or any compensation, arising on account of taxation law or otherwise, on redemption, IDCW or otherwise, to such a person during the period it takes for the Fund to record change in residential status, bank mandates, and change in address due to change in tax status on account of change in residential status.</p> <p>Notwithstanding the aforesaid, the Trustee reserves the right to close the Unit holder's account and to pay the repurchase value of Units, subsequent to his becoming a person resident outside India, should the reasons of cost, interest of other Unit holders and any other circumstances make it necessary for the Fund to do so.</p> <p>4. Investors desiring to invest / transact in the Scheme are required to comply with the KYC norms applicable from time to time. Under the KYC norms, Investors are required to provide prescribed documents for establishing their identity and address such as copy of the Passport/PAN Card/Memorandum and Articles of Association/bye-laws/Trust Deed/Partnership Deed/ Certificate of Registration along with the proof of authorization to invest, as applicable, to the KYC Registration Agency (KRA) registered with SEBI.</p> <p>5. The Government of India has authorized the Central Registry of</p>
--	--

	<p>Securitization and Asset Reconstruction and Security Interest of India (CERSAI, an independent body), to perform the function of Central KYC Records including receiving, storing, safeguarding and retrieving KYC records in digital form. Accordingly, in line with SEBI circular nos. CIR/MIRSD/66/2016 dated July 21, 2016 and CIR/MIRSD/120/2016 dated November 10, 2016 on Operationalisation of Central KYC (CKYC), read with AMFI Best Practice Guidelines circular no. 68/2016-17 dated December 22, 2016, new individual investors investing into the Fund are requested to comply with the CKYC norms.</p> <p>6. It is compulsory for investors to give certain mandatory disclosures while applying in the Scheme like bank details &amp; PAN/PEKRN copy etc. For details please refer SAI.</p> <p>7. The Trustee may also periodically add and review the persons eligible for making application for purchase of Units under the Scheme.</p> <p>8. The minor unitholder, on attaining majority, shall inform the same to AMC / Mutual Fund / Registrar and submit following documents to change the status of the account (folio) from 'minor' to 'major' to allow him/her to operate the account in his/her own right viz., (a) Duly filled request form for changing the status of the account (folio) from 'minor' to 'major'; (b) updated bank account details including cancelled original cheque leaf of the new account; (c) Signature attestation of the major by a bank manager of Scheduled bank / Bank certificate or Bank letter; (d) KYC acknowledgement letter of major. The guardian cannot undertake (financial/ non-financial transaction including existing Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), Systematic Withdrawal Plan (SWP) after the date of minor attaining majority) till the time the change in the status from 'minor' to 'major' is registered in the account (folio) by the AMC/ Mutual Fund. The AMC/RTA will execute standing instructions like SIP, STP, SWP etc. in a folio of minor only upto the date of minor attaining majority though the instruction may be for the period beyond that date. The above provisions are in line with the Paragraph 17.6 of SEBI Master Circular dated May 19, 2023.</p> <p>9. Payment for investment by minor in any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian. Irrespective of the source of payment for subscription, all redemption proceeds shall be credited only in the verified bank account of the minor, i.e. the account the minor may hold with the parent/ legal guardian after completing all KYC formalities. The above provisions are in line with the SEBI circular no. SEBI/HO/IMD/POD-II/CIR/P/2023/0069 dated May 12, 2023.</p> <p>10. The Fund / AMC / Trustees / other intermediaries will rely on the declarations/affirmations provided by the Investor(s) in the Application/ Transaction Form(s) and the documents furnished to the KRA that the Investor(s) is permitted/ authorised by the constitution document/ their Board of Directors etc. to make the investment / transact. Further, the Investor shall be liable to indemnify the Fund / AMC / Trustee / other intermediaries in case of any dispute regarding the eligibility, validity and authorization of the transactions and / or the applicant who has applied on behalf of the Investors. The Fund / AMC / Trustee reserves the right to call</p>
--	--



for such other information and documents as may be required by it in connection with the investments made by the investor.

**Investors are requested to view full details on eligibility /non-eligibility for investment in the Scheme mentioned in the SAI under the head “Who Can Invest” & also note that this is an indicative list and you are requested to consult your financial advisor to ascertain whether the Scheme is suitable to your risk profile.**

**Foreign Account Tax Compliance Act (commonly known as “FATCA”):**

The Foreign Account Tax Compliance Act is a United States (US) federal law, aimed at prevention of tax evasion by US Citizens and Residents (“US Persons”) through use of offshore accounts. The Government of India and the US have reached an agreement in substance on the terms of an Inter-Governmental Agreement (“IGA”) to implement the FATCA provisions, which have become globally applicable from July 1, 2014.

Edelweiss Mutual Fund (“the Fund”)/ Edelweiss Asset Management Limited (“the AMC”) is classified as a FFI under the FATCA provisions, in which case the Fund / AMC is required, from time to time, to:

- i. undertake necessary due diligence process by collecting information/documentary evidence of the US/non-US status of the investors;
- ii. disclose/report information as far as may be legally permitted about the holdings/investment returns pertaining to reportable accounts to the US Internal Revenue Service and/or such Indian authorities as may be specified under FATCA or other applicable laws and
- iii. carry out such other activities as prescribed under the FATCA provisions, as amended from time to time.

FATCA due diligence will have to be directed at each investor/unit holder (including joint investors) and on being identified as a reportable person/specified US person, all the folios will be reported. Further, in case of folio with joint investors, the entire account value of investment portfolio will be attributable under each such reportable person. Investors/Unit holders would therefore be required to furnish such information to the Fund/AMC, from time to time, in order to comply with the reporting requirements stated in the IGA and or circulars/guidelines issued by SEBI/AMFI in this regard.

The impact of FATCA is relevant not only at the point of on-boarding of the investors but also throughout the life cycle of the investor account / folio with the Fund. Hence investor(s) should immediately intimate the Fund/AMC, in case of any change in the FATCA related information provided by them at the time of initial subscription.

The Fund/AMC reserves the right to reject any application or compulsorily redeem the units held directly or beneficially in case the applicant/investor fails to furnish the relevant information and/or documentation or is found to be holding units in contravention of the FATCA provisions.

	<p>Further, in accordance with the regulatory requirements relating to FATCA/CRS read along with SEBI Circular no. CIR/MIRSD/2/2015 dated August 26, 2015 and AMFI Best practices guidelines circular no. 63/2015-16 dated September 18, 2015 regarding uniform implementation of FATCA/CRS requirements, investors are requested to ensure the following:</p> <ul style="list-style-type: none"> <li>• With effect from November 1, 2015 all investors have to mandatorily provide the details and declaration pertaining to FATCA/CRS for all new accounts opened, failing which the application shall be liable to be rejected.</li> <li>• For accounts opened between July 1, 2014 and October 31, 2015 and certain pre - existing accounts opened till June 30, 2014, the AMC shall reach out to the investors to seek the requisite information/declaration which has to be submitted by the investors before December 31, 2015. In case the information/declaration is not received from the investor on or before December 31, 2015, the account shall be treated as reportable account.</li> </ul> <p><b>Ultimate Beneficial Ownership:</b> In accordance with SEBI Circular no. CIR/MIRSD/2/2013 dated January 24, 2013 and AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015, Investors may note the following:</p> <ul style="list-style-type: none"> <li>• With effect from November 1, 2015, it is mandatory for new investors to provide beneficial ownership details as part of account opening documentation failing which the AMC shall reject the application.</li> <li>• With effect from January 1, 2016 it is mandatory for existing investors/unit holders to provide beneficial ownership details, failing which the AMC may reject the transaction for additional subscription (including switches).</li> </ul>
<p><b>Who cannot invest</b></p>	<p>The following persons/entities cannot invest in the Scheme:</p> <ol style="list-style-type: none"> <li>1. Overseas Corporate Bodies pursuant to RBI A.P. (DIR Series) Circular No. 14 dated September 16, 2003</li> <li>2. Non-Resident Indians residing in the Financial Action Task Force (FATF) declared Non-Compliant Countries or Territories (NCCTs)</li> <li>3. United States Person (US Person*) as defined under the extant laws of the United States of America, except where such US Person is an NRI / PIO, he/she shall be permitted to make an investment in the Scheme, when present in India, as lump-sum subscription, switch transaction and systematic transactions (including SIP/STP/SWP) only through physical form and upon submission of such additional documents/undertakings, as may be stipulated by the AMC/Trustee from time to time and subject to compliance with all applicable laws and regulations prior to investing in the Scheme(s).</li> <li>4. Persons residing in Canada.</li> <li>5. The Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time. In case the application is found invalid / incomplete or for any other reason Trustee feels that the application is incomplete, the Trustee at its sole discretion may reject the</li> </ol>

	<p>application, subject to SEBI Regulations and other prevailing statutory regulations, if any.</p> <p>6. AMC will not onboard Foreign Portfolio Investors (FPIs) in the scheme, as this scheme will invest in ETCs. However, in case FPIs are permitted by Regulators to participate in ETCs, the scheme may onboard FPIs in future</p> <ul style="list-style-type: none"> <li>• <i>*The term "U.S. Person" means any person that is a U.S. person within the meaning of Regulations under the Securities Act of 1933 of U.S. or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc, as may be in force from time to time.</i></li> </ul>
<p><b>Where can you submit filled up applications for purchase?</b></p>	<p>Duly completed application form for purchase of Units under the Scheme during the NFO period along with the instrument for payment may be submitted at any of the Official Point of Acceptance/ISC of the AMC or to the Registrars - KFin Technologies Limited, Unit - Edelweiss Mutual Fund, Karvy Selenium Tower B, Plot number 31 &amp; 32, Financial District, Gachibowli, Hyderabad – 500032, Tel: 040-4030 8000.</p> <p>For any other investor related query, you may call us at our toll free number 1800 425 0090 (for MTNL/BSNL land line) and/or non-toll free number 040-23001181 (for non MTNL/BSNL land line, mobile users and investors outside India) or email us at EMFHelp@edelweissmf.com.</p> <p>For further details please refer the back cover page of this Document</p>
<p><b>How to Apply?</b></p>	<p>Application form and Key Information Memorandum may be obtained from Official Points of Acceptance (OPAs) / Investor Service Centres (ISCs) of the AMC or RTA or Distributors or can be downloaded from our website <a href="http://www.edelweissmf.com">www.edelweissmf.com</a>. The list of the OPA / ISC are available on our website as well. Please refer to the SAI and Application form for further details and the instructions.</p>
<p><b>Listing and Transfer of Units</b></p>	<p>The Units of the scheme will be listed on National Stock Exchange of India Limited or any recognised stock exchanges as may be decided by AMC from time to time. The Units of the Scheme may be bought or sold on all trading days at prevailing listed price on such Stock Exchange(s). The AMC will appoint Market Makers to provide liquidity in secondary market on an ongoing basis. The Market Maker(s) would offer daily two-way quote (buy and sell quotes) in the market.</p> <p>Alternatively, the Market Makers and Large Investors may subscribe to and/or redeem the units of the Scheme with the Mutual Fund on any business day during the ongoing offer period commencing not later than 5(five) business days from the date of allotment at a price equivalent to applicable NAV and transaction charges, if any, provided the units offered for subscription and/or redemption are not less than Creation Unit size &amp; in multiples thereof.</p> <p>All investors including Market Maker(s), Large Investors and other investors may sell their units in the stock exchange(s) on which these units will be listed on all the trading days of the stock exchange.</p> <p>Mutual fund will repurchase units from Market Maker(s) and Large Investors on any business day provided the value of units offered for repurchase is not less than creation unit size.</p>

<p><b>Payment details</b></p>	<p>The CTS enabled cheque or demand draft should be drawn in favour of the 'Scheme Name', as the case may be, and should be crossed Account Payee Only.</p> <p>Applications not specifying Schemes/Plans/Options and/or accompanied by cheque/demand drafts/account to account transfer instructions favouring Schemes/Plans/Options other than those specified in the application form are liable to be rejected.</p> <p>Further, where the Scheme name as written on the application form and on the payment instrument differs, the proceeds may, at the discretion of the AMC be allotted in the Scheme as mentioned on the application form.</p>
<p><b>Special facilities available during the NFO</b></p>	<p><b>Stock Exchange Infrastructure Facility:</b></p> <p>During NFO of the Scheme the AMC may make available facility to investors to subscribe to the Units of the Scheme through Mutual Fund Services System (MFSS) of the National Stock Exchange of India Ltd. (NSE) and through BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds (BSE StAR MF System) of BSE Limited. For more information on this facility, please refer to SAI.</p> <p><b>Switching Options:</b></p> <p>Unit holders having the Demat Account will be able to invest in the NFO of the Scheme by switching part or all of their unit holdings in physical mode held in the respective plan(s) / option(s) of the existing scheme(s) established by the Mutual Fund. Application for switch of units from existing schemes to the Scheme(s) will be accepted upto 3.00 p.m. on the last day of the NFO.</p> <p>This option will be useful to unit holders who wish to alter the allocation of their investment among the scheme(s) of the Mutual Fund (subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched) in order to meet their changed investment needs.</p> <p>The switch will be affected by way of a redemption of units from the scheme and a reinvestment of the redemption proceeds in the Scheme and accordingly, to be effective, the switch must comply with the redemption rules of the scheme and the issue rules of the respective Scheme(s) (e.g. as to the minimum number of units that may be redeemed or issued, exit load etc). The price at which the units will be switched-out of the scheme will be based on the redemption price and the proceeds will be invested in the Scheme at Rs. 1000/- per unit.</p>
<p><b>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the Scheme or the AMC) involved in the same.</b></p>	<p>Not Applicable.</p>
<p><b>Restrictions, if any, on the right to freely retain or dispose off units being</b></p>	<p>The Units of the Scheme will mandatory required to be held in electronic (demat) mode which are freely transferable.</p> <p>i. Paragraph 1.12 of SEBI Master Circular dated May 19, 2023 has laid</p>

<p><b>offered.</b></p>	<p>down the following conditions, in case the AMC wish to impose restrictions on redemption:</p> <p>Restrictions may be imposed when there are circumstances leading to a systematic crisis or event that severely constricts market liquidity or the efficient functioning of market such as:</p> <p>Liquidity issues Market failures, exchange closure Operational issues</p> <p>ii. Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.</p> <p>iii. Any imposition of restriction would require specific approval of Board of AMCs and Trustee and the same should be informed to SEBI immediately.</p> <p>iv. When restriction on redemption is imposed, the following procedure shall be applied:</p> <ul style="list-style-type: none"> <li>• No redemption request upto INR 2 lakh shall be subject to such restriction.</li> <li>• When redemption request are above INR 2 lakhs, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.</li> </ul> <p>If the restriction on redemption will be made applicable in accordance with SEBI Regulation, the provision of redemption in 'creation size' will not be applicable.</p> <p>For details please refer to paragraph on "Right to limit redemption, "suspension of purchase and / or redemption of Units" &amp; paragraph on "Lien &amp; pledge" under SAI.</p>
<p><b>Bank Mandate</b></p>	<p>It may be noted that, the Bank account provided to the DP shall be considered for redemption, refund, maturity proceeds or any other transactional purposes by the AMC/Mutual Fund.</p> <p>During the NFO, in case the DP ID &amp; Client ID provided is incorrect / invalid, the refund shall be made in the account from the Fund has received subscription.</p>
<p><b>Know Your Client (KYC) Norms</b></p>	<p>KYC (Know Your Customer) norms are mandatory for all investors for making investments in Mutual Funds, for more information refer SAI.</p>
<p><b>Third party Cheques</b></p>	<p>Investment/subscription made through third party cheque(s) will not be accepted for investments.</p> <p>Third party cheque(s) for this purpose are defined as:</p> <p>i) Investment made through instruments issued from an account other than that of the beneficiary investor, ii) in case the investment is made from a joint bank account, the first holder of the Fund folio is not one of the joint holders of the bank account from which payment is made.</p> <p>Third party cheque(s) for investment/subscription shall be accepted, only in exceptional circumstances, as detailed below:</p> <p>1. Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift. Provided the minor is an</p>

	<p>account holder in the said bank account.</p> <p>2. Payment by Employer on behalf of employee under Systematic Investment Plans or lump sum/one-time subscription through Payroll deductions.</p> <p>3. Custodian on behalf of a Foreign Institutional Investor (FII) or a client.</p> <p>4. Payment by registered Stock brokers of recognized stock exchanges for their clients having demat accounts.</p> <p>The abovementioned exception cases will be processed after carrying out necessary checks and verification of documents attached along with the purchase transaction slip/application form, as stated below:</p> <p>1. Determining the identity of the Investor and the person making payment i.e. mandatory now Your Client (KYC) for Investor and the person making the payment.</p> <p>2. Obtaining necessary declaration from the Investor/unitholder and the person making the payment. Declaration by the person making the payment should give details of the bank account from which the payment is made and the relationship with the beneficiary.</p> <p>3. Verifying the source of funds to ensure that funds have come from the drawer's account only.</p> <p>The AMC reserves a right to seek information and/or obtain such other additional documents other than the aforesaid documents from third party for establishing the identity of the Third Party, before processing such applications. Please visit <a href="http://www.edelweissmf.com">www.edelweissmf.com</a> for further details.</p>
--	--

## **B. ONGOING OFFER DETAILS**

### **1. Ongoing Offer Period**

(This is the date from which the Scheme will reopen for subscriptions/redemptions after the closure of the NFO period)

The Scheme shall re-open for ongoing subscription within 5 business days from the date of allotment.

### **2. Plans and Options offered under the Scheme**

Presently the Scheme does not offer any Plans/Options under the Scheme. The AMC/Trustee reserves the right to introduce Plan(s)/Option(s) as may be deemed appropriate at a later date.

### **3. Minimum amount for Application/Redemption**

Investors can subscribe (buy) and redeem (sell) Units on a continuous basis on the NSE on which the Units are listed. Subscriptions made through Stock Exchanges will be made by specifying the number of Units to be subscribed and not the amount to be invested. On the Stock Exchange(s), the Units of the Scheme can be purchased/sold in

minimum lot of 1 (one) Unit and in multiples thereof.

Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. However, w.e.f. May 01, 2023, the Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores) and such other threshold as prescribed by SEBI from time to time.

The Scheme offers for subscriptions/redemptions only for Market Makers and Large Investors in 'Creation Unit Size' on all Business Days at the Applicable NAV.

Additionally, the difference in the value of portfolio and cost of purchase/sale of Portfolio Deposit on the Exchange for creation/redemption of Units including the Cash Component and transaction handling charges, corporate action charges, if any, will have to be borne by the Market Maker/Large Investor.

The Fund creates/redeems Units in large size known as "Creation Unit Size". Each "Creation Unit" consists of 100000 Units. The value of the "Creation Unit" is the "Portfolio Deposit" and a "Cash Component" which will be exchanged for 100000 Units and/or subscribed in cash equal to the value of said predefined units of the Scheme.

The Portfolio Deposit and Cash Component for the Scheme may change from time to time.

The subscription/redemption of Units in Creation Unit Size will be allowed both by means of exchange of Portfolio Deposit and by cash.

The Fund may from time to time change the size of the Creation Unit in order to equate it with marketable lots of the underlying instruments.

#### **4. Ongoing price for subscription (purchase)/ redemption (sale) by investors through various modes:**

##### **I. Through Stock Exchange(s):**

###### **a. For Subscription through Stock Exchange(s):**

All categories of investors may purchase the Units of the Scheme through the Stock Exchange(s) on which the units of the Scheme are listed, on any trading day in round lot of one (1) Unit and multiples thereof at the prevailing listed price. The transactions (trading) in the Stock Exchange(s) shall be subject to the Regulations, Bye laws and Rules applicable to the Stock Exchanges and its clearing house respectively. The trading members shall be responsible for delivering the units to the demat account of the investors on successful completion of settlement. Investors are advised to contact their trading members to understand the various cut-off times to meet their fund pay-in obligations for ensuring successful settlement of their transactions.

###### **b. For Redemption through Stock Exchange(s):**

All categories of investors may sell the Units of the Scheme through the Stock Exchange(s) on which the units of the Scheme are listed, on any trading day in round lot of one (1) Unit and multiples thereof.

##### **II. For subscription / redemption of units directly with mutual fund in cash:**

Mutual Fund will allow subscription / redemption of units from Market Makers (MM)/ Large Investors (LI) (subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores) w.e.f. May 01, 2023) on any Business Day in Creation Unit size at Applicable NAV, subject to applicable exit load; if any. Currently there is no Exit Load. However, transaction charges payable to Custodian/Depository Participants, and other incidental charges

relating to conversion of units into basket of securities may be deducted from redemption proceeds.

**a. For Subscription of units in Creation Unit size for Cash:**

- AMC shall allow cash purchases of units in Creation Unit Size by MM/LI. They shall make creation request to the AMC where upon the AMC will arrange to purchase the underlying physical gold.
- MM/LI may submit an application for the purchase of units in Creation unit size to the AMC on any business day, based on Intra-day NAV (based on the actual execution price of the underlying portfolio) by payment of requisite cash as determined by AMC by means of payment instruction of Real Time Gross Settlement (RTGS) or National Electronic Funds Transfer (NEFT) or any other (electronic) mode as may be decided by AMC from time to time.
- On receipt of confirmation of purchase by the AMC on behalf of MM/LI, AMC will instruct the Registrar & Transfer Agent the total number of units to be created & upon realization of the requisite cash, the creation of units will be at the Applicable NAV.

**b. For Redemption of units in Creation Unit size for Cash:**

- Also, AMC provides for cash redemption of units in Creation Unit Size by MM/LI. On receipt of such redemption requests, AMC will arrange to sell physical gold on behalf of the MM/LI. Accordingly, the sale proceeds of physical gold after adjusting necessary charges / costs & exit load, if any will be remitted to the MM/LI.
- The redemption price for redemption of units in Creation Unit Size will be based on the Applicable NAV and transaction costs, if any on the date of redemption request, subject to cut-off timing limits.
- Redemption proceeds will be dispatched to MM/LI within three working days of the date of redemption, subject to confirmation with the depository records of the Scheme's DP account.

The role of AMC is of a facilitator to the Market Makers/Large Investors to purchase /sell Gold on their behalf for the purpose of creating /redeeming units of the scheme in Creation Unit Size.

The Fund may from time to time change the size of the Creation Unit size in order to equate it with marketable lots of underlying instruments.

**III. For subscription / redemption of units directly with mutual fund using portfolio deposit and cash component:**

**Portfolio Deposit:** will be in predefined quantity (i.e. weighing 1 Kg) & in multiples of 1 Kg & purity (fineness) of 995 parts per 1000 of physical gold. The quantity & purity (fineness) of physical gold will be defined & announced by the AMC from time to time.

**Cash Component:** represents the difference between the applicable net asset value (NAV) of a creation unit size and the market value of the Portfolio Deposit.

The Creation Unit size will be 100000 units.

No kind of credit facility would be extended during creation of units. The Fund may from time to time change the size of the Creation Unit in order to equate it with marketable lots of the underlying instruments.

**a. For Subscription of units in Creation Unit size with Portfolio Deposit and Cash Component:**

- 1) MM/LI may submit an application for purchase of units in Creation Unit Size to the AMC on any Business Day based on the Applicable NAV.
- 2) By submitting the application, the MM/LI agree to transfer (deposit) the Portfolio Deposit (i.e. physical gold) and / or the cash component in the scheme's account.



- 3) MM/LI are required to transfer (deposit) the Portfolio Deposit (i.e. physical gold) to the Custodian, while the balance Cash Component, if any has to be paid to the AMC only by means of payment instruction of Real Time Gross Settlement (RTGS) or National Electronic Funds Transfer (NEFT) or any other (electronic) mode as may be decided by AMC from time to time.
- 4) As per the agreement with Custodian for physical gold, Custodian will accept physical gold only if it is in compliance with the good delivery norms as defined under SEBI (Mutual Fund) Regulations, 1996 and such other documents that the Custodian may require from time to time so as to adequately indicate the purity of the Gold deposited with it.
- 5) On having credited the scheme's account with gold deposits in the physical form, Custodian will confirm to the AMC of vaulting of gold and in turn AMC will instruct the Registrar & Transfer Agent, the total number of units to be created & upon realization of Cash Component, the creation of units will be at the Applicable NAV of the scheme.

**For Redemption of units in Creation Unit size with Portfolio Deposit and Cash Component:**

- 1) The procedure by which an MM/LI can redeem units of the scheme in Creation unit size will mirror the procedure for the subscription of units in creation unit size as above.
- 2) MM/LI may make a redemption request to the AMC for redemption of units in Creation Unit size on any business day in a duly filled redemption form.
- 3) The request for redemption by MM/LI needs to be enclosed with the delivery order used in the depository system duly acknowledged by the DP with whom the MM/LI has a depository account stating the number of units transferred to the scheme's DP account.
- 4) The redemption price for redemption of units in Creation Unit Size will be based on the applicable NAV and transaction charges, if any on the date of redemption request, subject to cut-off timing limits.
- 5) The delivery of physical gold to MM/LI will be made at the location communicated by the AMC/Custodian within the jurisdiction of Mumbai. The expenses associated with taking physical delivery of gold will have to be borne by the MM/LI.
- 6) Cash Component, if any, of the Redemption proceeds will be despatched to MM/LI within three working days of the date of redemption, subject to confirmation with the depository records of the Scheme's DP account.

**The Portfolio Deposit and Cash Component may change from time to time due to changes in NAV and will be decided and announced by AMC.**

**Note:**

1. The Creation Unit size may be changed by the AMC at their discretion and the notice of the same shall be published on AMC's website.
2. Transaction handling charges include brokerage, Securities transaction tax, regulatory charges if any, depository participant charges, uploading charges and such other charges that the mutual fund may have to incur in the course of cash subscription/redemption or accepting the Portfolio Deposit or for giving a portfolio of securities as consideration for a redemption request. Such transaction handling charges shall be recoverable from the transacting Market Maker or Large Investor.

3. The Portfolio Deposit and / or Cash Component for EDELWEISS GOLD ETF may change from time to time.
4. The Fund may from time to time change the size of the Creation Unit in order to equate it with marketable lots of the underlying securities.
5. The scheme shall meet its expenses out of the cash held & in case, the cash is insufficient to meet the expenses, the scheme may be required to sell the Portfolio Deposit to meet the Scheme expenses resulting into Portfolio Deposit being lower than the units allotted under the scheme.
6. AMCs shall facilitate in-kind creation and redemption of units of ETFs by MMs on a best effort basis.

**Restrictions, if any, on the right to freely retain or dispose off units being offered**

In the event of an order being received from any regulatory authority/body, directing attachment of the Units of any investor, redemption of Units will be restricted in due compliance of such order.

**Suspension/Restriction on Redemption of Units of the Scheme**

Subject to the approval of the Boards of the AMC and of the Trustee and subject also to necessary communication of the same to SEBI, the redemption of / switch-out of Units of Scheme(s) of the Fund, may be temporarily suspended/ restricted. In accordance with Paragraph 1.12 of SEBI Master Circular dated May 19, 2023 and subject to prevailing regulations, restriction on/suspension of redemptions / switch-out of Units of the Scheme(s) of the Fund, may be imposed when there are circumstances leading to systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:

- a) Liquidity issues: when market at large becomes illiquid affecting almost all securities rather than any issuer specific security;
- b) Market failures, exchange closures: when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies;
- c) Operational issues: when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out).

Restriction on / suspension of redemption of Units of the Scheme(s) may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.

When restriction on / suspension of redemption of Units of the Scheme(s) is imposed, the following procedure shall be applied:

- i. No redemption / switch-out requests upto Rs. 2 lakhs shall be subject to such restriction.
- ii. Where redemption / switch-out requests are above Rs. 2 lakhs, the AMC shall redeem the first Rs. 2 lakhs without such restriction and remaining part over and above Rs. 2 lakhs shall be subject to such restriction.

Also refer to the section 'Suspension of Purchase and Redemption of Units' in the Statement of Additional Information.

## Cut off timing for subscriptions/ redemptions

### In case of Purchase / Redemption directly with Mutual Fund:

The Cut-off time for receipt of valid application for Subscriptions and Redemptions is 3.00 p.m.

However, as the Scheme is an Exchange Traded Fund, the Subscriptions and Redemptions of Units would be based on the Portfolio Deposit and Cash Component as defined by the Fund for that respective Working Day.

Pursuant to the Paragraph 3.6.2.3 (b) of Master Circular dated May 19, 2023, the requirement of “cut-off” timing for NAV applicability as prescribed by SEBI from time to time shall not be applicable for direct transaction with AMCs in ETFs by Market Makers and other eligible investors.

### Settlement of Purchase/Sale of Units of the Scheme on Stock Exchange:

Buying/Selling of Units of the Scheme on Stock Exchange is just like buying/selling any other normal listed security. If an investor has bought Units, an investor has to pay the purchase amount to the broker/sub-broker such that the amount paid is realised before the funds pay-in day of the settlement cycle on the Stock Exchange(s). If an investor has sold Units, an investor has to deliver the Units to the broker/sub-broker before the securities paying day of the settlement cycle on the Stock Exchange(s). The Units (in the case of Units bought) and the funds (in the case of Units sold) are paid out to the broker on the pay-out day of the settlement cycle on the Stock Exchange(s). The Stock Exchange(s) regulations stipulate that the trading member should pay the money or Units to the investor within 24 hours of the pay-out.

If an investor has bought Units, he should give standing instructions for “Delivery-In” to his /her/its DP for accepting Units in his/her/its beneficiary account. An investor should give the details of his/her beneficiary account and the DP-ID of his/her/its DP to his/ her/its trading member. The trading member will transfer the Units directly to his/her/its beneficiary account on receipt of the same from NSE’s/ BSE’s Clearing Corporation. An investor who has sold Units should instruct his/her/its Depository Participant (DP) to give “Delivery Out” instructions to transfer the Units from his/her/its beneficiary account to the Pool Account of his/her/its trading member through whom he/she/it have sold the Units. The details of the Pool A/C (CM-BP-ID) of his/her trading member to which the Units are to be transferred, Unit quantity etc. should be mentioned in the Delivery Out instructions given by him/her to the DP. The instructions should be given well before the prescribed securities pay-in day. SEBI has advised that the Delivery Out instructions should be given at least 24 hours prior to the cut-off time for the prescribed securities pay-in to avoid any rejection of instructions due to data entry errors, network problems, etc.

### Rolling Settlement

As per the SEBI’s circular dated March 4, 2003, the rolling settlement on T+2 basis for all trades has commenced from April 1, 2003 onwards. The Pay-in and Pay-out of funds and the Units will take place within 2 working days after the trading date. The pay-in and pay-out days for funds and securities are prescribed as per the Settlement Cycle. A typical Settlement Cycle of Rolling Settlement is given below:

#### Day Activity:

<b>T</b>	The day on which the transaction is executed by a trading member
<b>T+1</b>	Confirmation of all trades including custodial trades by 11.00 a.m.
<b>T+1</b>	Processing and downloading of obligation files to brokers/custodians by 1.30 p.m.
<b>T+2</b>	Pay-in of funds and securities by 11.00 a.m.
<b>T+2</b>	Pay out of funds and securities by 1.30 p.m.

While calculating the days from the Trading day (Day T), weekend days (i.e. Saturday and Sundays) and stock exchange / bank holidays are not taken into consideration.

**Where can the applications for purchase/redemption be submitted?**

On an Ongoing basis the transaction requests (applicable for Market Makers/Large Investors) can be submitted at the head office of the AMC. In case the applications are received at any of the branch offices of the AMC, such branch office shall facilitate in sending the transaction requests to the head office of the AMC.

**Minimum Application Amount (subscription/redemption):**

**On The Exchange:**

Investors can subscribe (buy) and redeem (sell) Units on a continuous basis on the Stock Exchange on which the Units are listed. Subscriptions made through Stock Exchanges will be made by specifying the number of Units to be subscribed and not the amount to be invested. On the Stock Exchange(s), the Units of the Scheme can be purchased/sold in minimum lot of 1 (one) Unit and in multiples thereof.

**Directly from the Fund:**

The Scheme offers for subscriptions/redemptions only for Market Makers and Large Investors (subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores) w.e.f. May 01, 2023) in "Creation Unit Size" on all Business Days. Additionally, the difference in the value of portfolio and cost of purchase/sale of Portfolio Deposit on the Exchange for creation/redemption of Units of the Scheme including the Cash Component and transaction handling charges, if any, will have to be borne by the Market Maker/Large Investor.

The Fund creates/redeems Units of the Scheme in large size known as "Creation Unit Size". Each "Creation Unit" consists of 100,000 Units of Edelweiss Gold ETF. The value of the "Creation Unit" is the "Portfolio Deposit" and a "Cash Component" which will be exchanged for 100,000 Units of the Scheme and/or subscribed in cash equal to the value of said predefined units of the Scheme.

The subscription/redemption of Units of the Scheme in Creation Unit Size will be allowed both by means of exchange of Portfolio Deposit and by cash.

**Liquidity Window:**

Further, in terms of Paragraph 3.6.2.2 of SEBI Master Circular dated May 19, 2023 w.e.f. May 01, 2023 investors can directly approach AMC for redemption of units for transaction of more than Rs. 25 Crore, subject to creation unit size.

Investors can also directly approach AMC for redemption of units for transaction of upto Rs. 25 Crore without any exit load, if:

- i) Traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or
- ii) No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days, or
- iii) Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days.

In case of the above scenarios, applications received from investors for redemption up to 3.00 p.m. on any trading day, shall be processed by the AMC at the closing NAV of the day.

**Minimum balance to be maintained and consequences of non-maintenance**

There is no minimum balance requirement.

**IDCW**

The Scheme does not offer any Plans/ IDCW Options for investment. The AMC/Trustee reserves the right to introduce Plan(s)/Option(s) as may be deemed appropriate at a later date.

**Delay in payment of redemption / repurchase proceeds**

As per Paragraph 14.1 of SEBI Master Circular dated May 19, 2023, the Mutual Fund shall transfer the redemption or repurchase proceeds within three working days from the date of redemption or repurchase. In the event of delay/failure to transfer the redemption/repurchase proceeds within the aforesaid three working days, the AMC will be liable to pay interest along with the proceeds of redemption or repurchase to the Unit Holders at such rate as may be specified by SEBI for the period of such delay (currently @ 15% per annum).

Further, in exceptional situations additional timelines in line with AMFI letter no. AMFI/35P/MEM- COR/74/2022-23 dated January 16, 2023 will be applicable for transfer of redemption or repurchase proceeds to the unitholders.

**Transfer of Units**

In accordance with Paragraph 14.4.4 of SEBI Master Circular dated May 19, 2023, units of all Edelweiss Gold ETF which that are held in demat as well as in physical form, will be transferable and will be subject to the transmission facility in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 2018 as may be amended from time to time.

If a person becomes a holder of the Units consequent to operation of law, or upon enforcement of a pledge, the transfer may be effected in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 2018, provided the transferee is otherwise eligible to hold the Units.

**Pledge of Units for Loans**

Units can be pledged by the Unit Holders as security for raising loans, subject to any rules/restrictions that the Trustee may prescribe from time to time.

Since the units shall be held in demat form, the rules of the respective DP will be applicable for pledge of the Units. Units held in demat form can be pledged by completing the requisite forms/formalities as may be required by the Depository. The pledge gets created in favour of the pledgee only when the pledgee's DP confirms the creation of pledge in the system.

**Account Statements**

Under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996, the AMC/ RTA is required to send consolidated account statement for each calendar month to all the investors in whose folio transaction has taken place during the month. Further, SEBI vide its circular ref. no. CIR/MRD/DP/31/2014 dated November 12, 2014, in order to enable a single consolidated view of all the investments of an investor in Mutual Fund and securities held in demat form with Depositories, has required Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding demat accounts.

**Bank Account Details / Multiple Bank Account Registration**

It is mandatory for all investors to provide their bank mandate which will be used for payment of redemption payout. Applications without the mandatory bank details and supporting documents are liable to be rejected. Investors should ideally mention account details of the same bank account from where the payment towards purchase is made. If the bank account details mentioned are different from purchase pay-in bank, investors should attach a cancelled cheque off the said account with name and account number pre-printed. Should the investor fail to provide the documents, the Fund/AMC/RTA reserve the right to register the pay-in bank details as the redemption bank details and use such bank account for payment of any redemption proceeds.

The Mutual Fund offers its Unit holders, facility to register multiple bank accounts for pay-in & payout purposes and designate one of the registered bank account as “Default Bank Account”. This facility can be availed by using a designated “Bank Accounts Registration Form. In case of new investors, the bank account mentioned on the purchase application form used for opening the folio will be treated as default bank account till a separate request to register multiple bank accounts and change the default bank account to any of other registered bank account is submitted by such investor.

Registered bank accounts may also be used for verification of payins (i.e. receiving of subscription funds) to ensure that a third party payment is not used for mutual fund subscription.

#### **Change of Bank**

For investors holding Units in demat mode, the procedure for change in bank details would be as per the instructions given by their respective Depository Participant(s).

New bank accounts can only be registered using the designated “Bank Accounts Registration Form” / “Change of Bank Form”. If Unit holder(s) provide a new and unregistered bank mandate or a change of bank mandate request with specific redemption payment request (with or without necessary supporting documents), such bank account will not be considered for payment of redemption proceeds, or the Mutual Fund withhold the payment for upto 10 calendar days to ensure validation of new bank mandate mentioned. Change of bank mandate would not be processed based on the request submitted along with the redemption request and the investor will have to submit a fresh request for change of bank mandate with supporting documents. Any request without the necessary documents will be treated invalid and will not be acted upon and any financial transaction, including redemptions, will be processed with the existing registered details only. Valid change of bank mandate requests with supporting documents will be processed within ten days of documents reaching the head office of the Registrar and any financial transaction request received in the interim will be carried based on the previously registered details.

#### **Process for change of address**

As units would be in demat mode, the procedure for change in address would be as determined by the depository participant.

Investors who wish to change their address have to get their new address updated in their KYC records. Investors will have to submit a KYC Change Request Form in case of individual investors and KYC form in case of non-individual investors along with proof of address and submit to any of the AMC Offices or CAMS Investor Service Centers. Based on the new address updated in the KYC records, the same will be updated in the investor folio.

#### **Non acceptance of third party payment**

In case of subscriptions, the Mutual Fund shall verify the bank account from which the funds have been paid for the subscription. In case it is identified that the funds have not come from the investor’s bank account, the subscription will be rejected. Please refer SAI for Details.

#### **Example of computation of Cash Component for Creation / Redemption of Units in Creation Unit Size**

The Creation Unit is made up of 2 components i.e. Portfolio Deposit and Cash Component. The Portfolio Deposit will be determined by the Fund. The Portfolio Deposit will be physical Gold and will be for 1 kg and in multiples of 1 kg. *During buying or selling, for a concerned transaction, In case of any variation in the weight of the gold bar (away from 1 kg), same shall be adjusted in the cash component i.e. higher weight will reduce cash component and lower weight will increase cash component for the concerned investor.* The value of Portfolio Deposit will change due to changes in the prices during the day.

The Cash Component will be arrived in the following manner:

<b><u>Subscription through portfolio deposit</u></b>		<b><u>Amounts</u></b>
Number of Units subscribed in Creation Unit	A	1,00,000
Applicable NAV per Unit for subscription through portfolio deposit	B	Rs. 58
Value of one Creation Unit (including cash component)	C	Rs. 58,00,000
Previous day closing price per 1/100 <sup>th</sup> of gram of Domestic price of Gold	D	Rs. 57
Portfolio deposit (weight of gold bars)	E	1 kg
Value of Portfolio Deposit (gold bar of 1 kg)	F	Rs. 57,00,000
Other charges applicable (including depository, transaction charges and taxes)	G	1,180
Cash Component receivable from investor (Applicable for this transaction) # (C-F+G)	H	Rs. 1,01,180

<b><u>Redemption through portfolio deposit</u></b>		<b><u>Amounts</u></b>
Number of Units redeemed in Creation Unit	A	1,00,000
Applicable NAV per Unit for redemption through portfolio deposit	B	Rs. 58
Value of one Creation Unit redeemed (including cash component)	C	Rs. 58,00,000
Previous day closing price per 1/100 <sup>th</sup> of gram of Domestic price of Gold	D	Rs. 57
Portfolio deposit transferred to investor (weight of gold bars)	E	1 kg
Value of Portfolio Deposit transferred (gold bars of 1 kg)	F	Rs. 57,00,000
Other charges applicable (including depository, transaction charges and taxes)	G	1,180
Cash Component payable to investor (Applicable for this transaction) # (C-F+G)	H	Rs. 1,01,180

The above is just an example to illustrate the calculation of cash component.

Cash Component will vary depending upon the actual charges incurred like Custodial Charges and other incidental charges for creating units.

**Nomination:**

Since the units of the scheme will be issued in electronic form in the depository account of the unit holder, the nomination registered with the Depository will be applicable to the units of the scheme.

### C. PERIODIC DISCLOSURES

<p><b>Net Asset Value</b> (This is the value per Unit of the Scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your Unit balance)</p>	<p>The first NAV will be calculated and declared within 5 Business days from the date of allotment. Thereafter, the Mutual Fund shall declare the NAV of the Scheme on every Business Day, on AMFI's website <a href="http://www.amfiindia.com">www.amfiindia.com</a>, by 09.00 a.m. on the following calendar day and also on <a href="http://www.edelweissmf.com">www.edelweissmf.com</a>. The information on NAVs of the Scheme/plans may be obtained by the Unit Holders, on any day, by calling the office of the AMC or any of the Investor Service Centres at various locations.</p> <p>In case of delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs of the Scheme are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons for the delay and explaining when the Fund would be able to publish the NAVs.</p> <p>Latest available NAVs shall be available to unitholders through SMS, upon receiving a specific request in this regard. Refer relevant disclosures mentioned in the SAI available on AMC website i.e. <a href="http://www.edelweissmf.com">www.edelweissmf.com</a>.</p>
<p><b>Portfolio Disclosures:</b> (This is a list of securities where the corpus of the Scheme is currently invested. The market value of these investments is also stated in portfolio disclosures)</p>	<p>The AMC will disclose portfolios (along with ISIN) in user friendly and downloadable spreadsheet format, as on the last day of the fortnight/ month / half year for the Scheme on its website (<a href="http://www.edelweissmf.com">www.edelweissmf.com</a>) and on the website of AMFI <a href="http://www.amfiindia.com">www.amfiindia.com</a> within.</p> <p>In case of unitholders whose email addresses are registered, the AMC will send via email both the fortnight / month and half yearly statement of Scheme portfolio within 5 days and or 10 days respectively from the close of each fortnight/ month and half year.</p> <p>The AMC will publish an advertisement every half-year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the half yearly statement of the Scheme's portfolio on the AMC's website (<a href="http://www.edelweissmf.com">www.edelweissmf.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolio. The AMC will provide physical copy of the statement of scheme portfolio without any cost, on specific request received from a unitholder.</p>
<p><b>Half Yearly Financial Results</b></p>	<p>The Fund shall, before the expiry of one month from the close of each half year, (i.e. March 31 and September 30) shall display the unaudited financial results on <a href="http://www.edelweissmf.com">www.edelweissmf.com</a> and the advertisement in this regards will be published by the Fund in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Fund is situated.</p>



<p><b>Annual Report</b></p>	<p>Annual report or Abridged Summary, in the format prescribed by SEBI, will be hosted on AMC’s website <a href="http://www.edelweissmf.com">www.edelweissmf.com</a> and on the website of AMFI <a href="http://www.amfiindia.com">www.amfiindia.com</a>. Annual Report or Abridged Summary will also be sent by way of e-mail to the investor’s who have registered their email address with the Fund not later than four months from the date of the closure of the relevant financial year i.e. March 31 each year.</p> <p>In case of unit holders whose email addresses are not available with the Fund, the AMC shall send physical copies of scheme annual reports or abridged summary to those unitholders who have ‘opted-in’ to receive physical copies. The opt-in facility to receive physical copy of the scheme-wise annual report or abridged summary thereof shall be provided in the application form for new subscribers.</p> <p>Unitholders who still wish to receive physical copies of the annual report/abridged summary notwithstanding their registration of e-mail addresses with the Fund, may indicate their option to the AMC in writing and AMC shall provide abridged summary of annual report without charging any cost. Physical copies of the report will also be available to the unitholders at the registered offices at all times. For request on physical copy refer relevant disclosures mentioned in the SAI available on AMC website i.e. <a href="http://www.edelweissmf.com">www.edelweissmf.com</a></p> <p>The advertisement in this reference will be published by the Fund in all India edition of atleast two daily newspapers, one each in English and Hindi.</p> <p>Investors are requested to register their e-mail addresses with Mutual Fund.</p>
<p><b>Risk-o-meter</b></p>	<p>The risk-o-meter will be disclosed alongwith monthly portfolio and on annual basis on the website of the AMC and AMFI. Further, the same will also be disclosed in the Annual Report in the format specified in the circular. Further in accordance with Paragraph 5.16 of SEBI Master Circular dated May 19, 2023, the risk-o-meter of the scheme, name of the benchmark and risk-o-meter of the scheme shall be disclosed alongwith the monthly and half yearly portfolios sent via email to the investors.</p> <p>In addition to the above, the AMC shall disclose the following in all disclosures, including promotional material or that stipulated by SEBI:</p> <ol style="list-style-type: none"> <li>a. risk-o-meter of the scheme wherever the performance of the scheme is disclosed</li> <li>b. b. risk-o-meter of the scheme and benchmark wherever the performance of the scheme vis-à-vis that of the benchmark is disclosed.</li> </ol>
<p><b>Associate Transactions</b></p>	<p>Please refer the SAI.</p>
<p><b>Monthly Dashboard</b></p>	<p>In accordance with Paragraph 5.8.4 of SEBI Master Circular dated May 19, 2023, 2016, the AMC has developed a dashboard on the website wherein the investor can access information relating to scheme’s AUM, investment objective, expense ratios, portfolio details and past performance of each scheme.</p>

<p><b>Investor services</b></p>	<p>Investors can enquire about NAVs, Unit Holdings, IDCWs, etc or lodge any service request including change in the name, address, designated bank account number and bank branch, loss of Account Statement, etc. to M/s. KFin Technologies Limited - UNIT EMF, Karvy Selenium Tower B, Plot No 31 &amp; 32 Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032 Tel: 040-67161500 or can also call us at our toll free number 1800 425 0090 (MTNL/BSNL) and non toll free number +91 40 23001181 for others and investors outside India. The Toll Free Number and the Non-Toll Free Number will be available between 9.00 am to 7.00 pm from Monday to Saturday.</p> <p>Alternatively, the Unit holder can call at the EAML branch office for any services / information. Some service requests can be processed only upon receipt of a written request with required supporting documents. In order to protect confidentiality of information, the service representatives at our branches/ ISC's may require personal information of the investor for verification of his / her identity.</p> <p>Unit holder's grievances should be addressed to Investor Services Centres (ISC's) at the EAML branch offices, or KFin Technologies Ltd (KFPL) Investor Service Centres. All grievances will then be forwarded to the Registrar, if required, for necessary action. The complaints will be closely monitored /followed up with the Registrar to ensure timely redressal.</p> <p>EAML will at all times endeavour to handle transactions efficiently and to resolve any investor grievances promptly. A comprehensive complaint management system is in place for managing complaints with features for tracking each complaint through its lifecycle from recording and initiation to investigation, reporting, and closure - following the appropriate process to ensure that nothing slips through the cracks enabling EAML to conduct root cause analysis and trigger corrective and preventive action. There is a built in customised workflow process as well as assignment and escalation process to EAML officials. Investors can also address their queries/grievances to Mr. Abdulla Chaudhary, Head - Investor Services &amp; R&amp;T Operations at Edelweiss Mutual Fund, Edelweiss House, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai 400 098</p> <p>Contact Details:  Tel. No. (022) 4097 9737  Fax no. (022) 4097 9878  E-mail id: <a href="mailto:EMFHelp@edelweissmf.com">mailto:EMFHelp@edelweissmf.com</a></p>
---------------------------------	---

<p><b>Tracking Error &amp; Tracking Difference</b></p>	<p><b>Tracking Error:</b></p> <p>Tracking Error means the extent to which the NAV of the Scheme moves in a manner inconsistent with the movements of the benchmark (price of Gold) on any given day or over any given period of time due to any cause or reason whatsoever including but not limited to expenditure incurred by the Scheme, dividend payouts if any, whole cash not invested at all times as it may keep a portion of funds in cash to meet redemption etc,</p> <p>The tracking error i.e. the annualised standard deviation of the difference in daily returns between physical gold and the NAV of Gold ETF based on past one year rolling over data (For ETFs in existence for a period of less than one year, annualized standard deviation shall be calculated based on available data) shall not exceed 2%. The disclosure regarding the same shall be made on monthly basis on the website of the AMC.</p> <p>In case of unavoidable circumstances in the nature of force majeure which are beyond the control of the AMCs, the tracking error may exceed 2%, and shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any.</p> <p>Further, Tracking error based on past one year rolling data, shall be disclosed on a daily basis, on the website of AMC (i.e. <a href="http://www.edelweissmf.com">www.edelweissmf.com</a>) and AMFI.</p> <p><b>Tracking Difference:</b></p> <p>Along with the disclosure of tracking error, Gold ETF schemes shall also disclose the tracking difference i.e. the difference of returns between physical gold and the Gold ETF, on the website of the AMC on monthly basis for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.</p> <p>Tracking Difference (TD) is the annualized difference of daily returns between the Index and the NAV of the ETF (difference between fund return and the index return) i.e. Return of the Index Return of the mutual fund scheme Positive TD means the fund has outperformed the benchmark and negative TD means vice versa.</p>
<p><b>Incentives for authorize participants</b></p>	<p>The principles of incentive structure with Authorized participants will be in line with the agreement with authorized participants.</p>

**Taxation:**

(The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorized dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the Schemes.)

Equity oriented fund has been defined u/s 112A of Income Tax Act,1961 to mean a fund set up under a scheme of a mutual fund specified under clause (23D) of section 10 and, —

(i) in a case where the fund invests in the units of another fund which is traded on a recognised stock exchange, — (A) a minimum of ninety per cent of the total proceeds of such fund is invested in the units of such other fund; and (B) such other fund also invests a minimum of ninety per cent of its total proceeds in the equity shares of domestic companies listed on a recognised stock exchange; and

(ii) in any other case, a minimum of sixty-five per cent of the total proceeds of such fund is invested in the equity shares of domestic companies listed on a recognised stock exchange.

Further, the percentage of equity shareholding or unit held in respect of the fund, as the case may be, shall be computed with reference to the annual average of the monthly averages of the opening and closing figures.

The Scheme's corpus shall predominantly be invested in equity and equity related securities including equity derivatives in the Indian and international markets. However, in order to protect its objective of giving absolute returns with low volatility, the Scheme may even invest its corpus largely in debt and money market securities. In such a situation, the Scheme may at any point of time lose its status of an equity-oriented Scheme and such conversion may have tax consequences. It may be noted that no prior intimation/indication would be given to investors in such cases.

In such an aforesaid situation, tax provisions of an Equity Oriented Scheme may not be applicable for such a period where the Scheme is not classified as equity-oriented Scheme under the Income Tax Act, 1961. Consequently, tax provisions as summarized in table 2 below would be applicable. Investors are requested to examine the asset allocation from time to time for every purchase / transfer / redemption before claiming tax exemptions available for Equity Oriented Schemes.

The Information is provided only for general information purposes. However, in view of the individual nature of the implications, each investor is advised to consult his or her or its own tax advisors/ authorised dealers with respect to the specific amount of tax and other implications arising out of his or her or its participation in the Scheme. The tax to the investors and the Mutual Fund are based on status of the Scheme.

In case the Scheme is categorized as Equity Oriented Fund, the tax status will be as follows:

<b>TAX STATUS FOR EQUITY ORIENTED FUND</b>			
<b>Tax on Capital Gains :</b>	<b>Resident Individuals &amp; HUF</b>	<b>FII's/ Overseas financial Organisations</b>	<b>Mutual Fund</b>
<b>Long Term</b>	10%*	10%*	Nil
<b>Short term</b>	15%	15%	Nil
	<b>Partnership Firms</b>	<b>Non-resident Indians</b>	
<u>Long Term</u>	10% *	10%*	
<u>Short term</u>	15%	15%	
	<b>Indian Companies</b>	<b>Foreign Companies</b>	
<u>Long Term</u>	10%*	10%*	
<u>Short term</u>	15%	15%	

Note:

(\* ) From AY 2019-20 (FY 2018-19) Any Long-Term Capital Gains arising on transfer of unit of an equity oriented mutual fund will be taxable at 10% without indexation benefit of such capital gains exceeding Rs.1,00,000/-. No Chapter VI-A or rebate will be allowed from this capital gains.

With the amendment in Finance Act 2020, any income received in respect of units of Mutual Fund specified under section 10(23D) is taxable in the hands of the unit holders.

The tax rate would be increased by a surcharge of:

(a) 7% in case of domestic corporate unit holders where the income exceeds Rs.1 crore but is upto 10 crores and 12% where it exceeds Rs. 10 crores.

(b) 2% in case of foreign corporate unit holders where the income exceeds Rs.1 crore is upto 10 crores, 5% where income exceeds Rs. 10 crores.

(c) At the rate of 12% in case of Partnership Firm, Local Authorities and Co-operative Societies where income exceeds Rs. 1 crore.

(d) In case of Individuals, Hindu Undivided Family, AOP, Artificial Juridical Person and BOI at the rate of 10% where the income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore and 15% where income exceeds Rs. 1 crore but does not exceed 2 Crore. Further, for investors availing new tax regime, at the rate of 25% where income exceeds 2 Crore but does not exceed Rs. 5 crore and 37% where income exceeds Rs. 5 crore. {The maximum rate of Surcharge for dividend income, income referred to in section 111A,112A and 115AD shall be levied at the rate of 15%}

In addition to the above, Health and education cess of 4% is applicable for all categories of Taxpayers.

From A.Y. 2021-22 (FY 2020-21) onwards, any income distributed by mutual fund to resident unit holders, will be subject to TDS under section 194K of Income Tax Act,1961 @ 10%.

TDS shall not be deductible in the following cases:

- 1) Where income distributed does not exceed INR 5,000/-
- 2) Where income distributed is in nature of Capital Gains

Further, Income distributed to Non Resident Unit Holders, will be subject to TDS under section 196A of Income Tax Act,1961 @ 20% plus applicable surcharge and Health and Education Cess.

Under section 206AB of the Act, TDS shall be at higher of following rates on specified payments, where recipient has not filed return of income for financial year preceding the FY in which tax is required to be deducted and TDS in each year is INR 50,000 or more: (with effect from the 1st day of July, 2021 and amended as per Finance Act, 2022)

-Twice the rate specified in the Act or

-Twice the rates in force

-Rate of 5 %

Section 206AB excludes non-resident who does not have a permanent establishment in India.

In case the Scheme does not fulfill the criteria of an Equity Oriented fund as specified under Income Tax Act, 1961, the tax status will be as stated below (Table – 2):

<b>TAX STATUS FOR FUND OTHER THAN EQUITY ORIENTED FUND</b>			
<b>Units of mutual fund other than equity-oriented fund shall be a short-term capital asset if the period of holding is less than 36 months.</b>			
	<b>Resident Individuals &amp; HUF</b>	<b>FII's / Overseas Financial Organisations</b>	<b>Mutual Fund</b>

<b>Tax on Capital Gains:</b>			
<u>Long Term</u>	20% with Indexation	10% u/s. 115AD	Not Applicable
<u>Short term</u>	Applicable Slab Rates	30%	
	<b>Partnership Firms</b>	<b>Non-resident Indians</b>	
<u>Long Term</u>	20% with Indexation	20%	
<u>Short term</u>	30%	Applicable Slab Rates	
	<b>Indian Companies</b>	<b>Foreign Companies</b>	
<u>Long term</u>	20% with Indexation	20%	
<u>Short term</u>	30%*	40%	

\*A tax rate of 25% is applicable for the financial year 2021-22 in the case of domestic companies having total turnover or gross receipts not exceeding Rs. 400 crores in the financial year 2018-19.

Domestic companies may opt for a lower tax rate of 22% under section 115BAA of the Act, subject to fulfillment of prescribed conditions.

Further, new domestic manufacturing companies may opt for a lower tax rate of 15% under section 115BAB of the Act, subject to fulfillment of prescribed conditions.

With the amendment in Finance Act 2020, any income received in respect of units of Mutual Fund specified under section 10(23D) is taxable in the hands of the unit holders.

Note-1: The tax rate would be increased by a surcharge of:

- (a) 7% in case of domestic corporate unit holders where the income exceeds Rs.1 crore but is upto 10 crores and 12% where it exceeds Rs. 10 crores.
- (b) 2% in case of foreign corporate unit holders where the income exceeds Rs.1 crore is upto 10 crores, 5% where income exceeds Rs. 10 crores.
- (c) At the rate of 12% in case of Partnership Firm, Local Authorities and Co-operative Societies where income exceeds Rs. 1 crore.
- (d) In case of Individuals, Hindu Undivided Family, AOP, Artificial Juridical Person and BOI at the rate of 10% where the income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore and 15% where income exceeds Rs. 1 crore but does not exceed 2 Crore Further, for investors availing new tax regime, at the rate of 25% where income exceeds 2 Crore but does not exceed Rs. 5 crore and 37% where income exceeds Rs. 5 crore. {The maximum rate of Surcharge for dividend income, income referred to in section 111A, 112A and 115AD shall be levied at the rate of 15%}

In addition to the above, Health and education cess of 4% is applicable for all categories of Taxpayers.

From A.Y. 2021-22 (FY 2020-21) onwards, any income distributed by mutual fund to resident unit holders, will be subject to TDS under section 194K of Income Tax Act,1961 @ 10%.

TDS shall not be deductible in the following cases:

- 1) Where income distributed does not exceed INR 5,000/-
- 2) Where income distributed is in nature of Capital Gains

Further, Income distributed to Non-Resident Unit Holders, will be subject to TDS under section 196A of Income Tax Act,1961 @ 20% plus applicable Surcharge and Health and Education Cess

Under section 206AB of the Act, TDS shall be at higher of following rates on specified payments, where recipient has not filed return of income for financial year preceding the FY in which tax is required to be deducted and TDS in each year is INR 50,000 or more: (with effect from the 1st day of July, 2021 and amended as per Finance Act, 2022)

-Twice the rate specified in the Act or

-Twice the rates in force

-Rate of 5 %

Section 206AB excludes non-resident who does not have a permanent establishment in India.

Note 2: Non-Equity Oriented Fund will not attract securities transaction tax (STT).

Note 3: In case if the Income is treated as Business Income, then the relevant Income **Tax provisions would be applicable.**

#### D. COMPUTATION OF NAV

NAV of Units under the Scheme will be calculated by following method shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's investments} + \text{Current Assets} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under the Scheme on the valuation date}}$$

The NAV of the Scheme will be calculated and declared upto 4 decimal places & the fourth decimal will be rounded off higher to the next digit if the fifth decimal is or more than 5 i.e., if the NAV is Rs. 10.12345 it will be rounded off to Rs. 10.1235.

The first NAV will be calculated and declared within 5 Business days from the date of allotment. Thereafter, the Mutual Fund shall declare the NAV of the Scheme on every Business Day, on AMFI's website [www.amfiindia.com](http://www.amfiindia.com), by 09.00 a.m. on the following calendar day and also on [www.edelweissmf.com](http://www.edelweissmf.com)

#### Valuation of Physical Gold:

Physical Gold will be valued basis the market price of gold in the domestic market and will be marked to market daily. The market price of gold in the domestic market on any Business Day would be derived as under:

1. The gold held shall be valued as per clause 3A of eight schedule of SEBI (Mutual Fund) Regulations, 1996 , subject to the following:
  - a. it will be adjusted for conversion to metric measures as per standard conversion rate if required;
  - b. further adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate declared by the Foreign Exchange Dealers Association of India (FEDAI); and
  - c. it will be further adjusted for the below additions -
    - I. transportation charges and other charges viz. Insurance, fixing charges, etc. that may be incurred in procuring such gold from London to the place where it is physically stored; &
    - II. notional customs duty and applicable taxes and levies that may be incurred to procure gold from London to the place where it is physically stored;

Provided that the additions under clause (c) may be made on the basis of a notional premium that is charged for delivery of gold to the place where it is physically stored.

Provided that the adjustment under above may be made on the basis of a notional premium that is usually

charged for delivery of gold to the place where it is stored on behalf of the mutual fund

Provided further that where the gold held by a Scheme is of a greater fineness, the relevant prices as prescribed under SEBI (Mutual Fund) Regulations, 1996 shall be considered as the reference price under this sub-paragraph.

2. If the gold acquired by the gold exchange traded fund scheme is not in the form of standard bars, it shall be assayed and converted into standard bars which comply with the good delivery norms as defined under SEBI (Mutual Fund) Regulations, 1996 and thereafter valued in terms of sub-paragraph (1).



#### IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme.

##### **A. NEW FUND OFFER (NFO) EXPENSES**

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, marketing and advertising, registrar expenses, printing and stationery, bank charges etc. The New Fund Offer expenses in relation to the Scheme will be borne by the AMC.

##### **B. ANNUAL SCHEME RECURRING EXPENSES**

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated the following recurring expenses of the daily net assets of the Scheme that will be charged to the Scheme as expenses. The total expenses may be more or less than as specified in the table below. For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund. Any change in the current expense ratios will be updated on the website and the same will be communicated to the investor via SMS / e-mail 3 working days prior to the effective date of change.

Expense Head	% of daily Net Assets
Investment Management and Advisory Fees	Upto 1.00%
Trustee fee	
Audit fees	
Custodian fees	
RTA Fees	
Marketing & Selling expense incl. agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and IDCW redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 1 bps)	
Brokerage & transaction cost over and above 0.12% and 0.05% for cash and derivative market trades, respectively <sup>^</sup>	
Goods & Service tax on expenses other than investment and advisory fees	
Goods & Service tax on brokerage and transaction cost	
Other Expenses*	
<b>Maximum total expense ratio (TER) permissible under Regulation 52 (6) (b)</b>	<b>Upto 1.00%</b>
Additional expenses for gross new inflows from specified cities under Regulation 52 (6A) (b)	Upto 0.30%
<sup>^</sup> As per Paragraph 10.1.14 of SEBI Master Circular dated May 19, 2023, the Brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 0.12% for cash market transactions and 0.05% for derivatives transactions. Any payment towards brokerage and transaction cost, over and above the said 0.12% for cash market transactions and 0.05% for derivatives transactions, may be charged to the scheme within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI Regulations.	
*Subject to the Regulations and as permitted under Regulation 52 of SEBI (MF) Regulations, 1996, any other expenses which are directly attributable to the Scheme may be charged with the approval of the Trustee within the overall limits as specified in the Regulations.	

All scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the scheme only within the regulatory limits and not from the books of AMC, its associate, sponsor, trustees or any other entity through any route in terms of SEBI circulars, subject to the clarifications provided by SEBI to AMFI vide letter dated February 21, 2019 on implementation of Paragraph 10.1.12 of SEBI Master Circular dated May 19, 2023 on Total Expense Ratio (TER) and performance disclosure for Mutual Fund.

#### **Additional Expenses under Regulation 52 (6A):**

1. To improve the geographical reach of the Fund in smaller cities/towns as may be specified by SEBI from time to time, expenses not exceeding of 0.30 % p.a. of daily net assets, if the new inflows from retail investors<sup>^</sup> from such cities (i.e. beyond Top 30 cities\*) are at least:
  - (i) 30 % of gross new inflows in the Scheme, or;
  - (ii) 15 % of the average assets under management (year to date) of the Scheme, whichever is higher.

In case the inflows from beyond Top 30 cities is less than the higher of (i) or (ii) above, such additional expenses on daily net assets of the Scheme shall be charged on proportionate basis. The expenses so charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Further, the additional expense charged on account of new inflows from beyond Top 30 cities shall be credited back to the Scheme, in case the said inflows are redeemed within a period of 1 year from the date of investment.

<sup>^</sup>As per SEBI circular dated Paragraph 10.1.3 of SEBI Master Circular dated May 19, 2023, inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

\*The Top 30 cities shall mean top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography – Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.

Note: In line with AMFI communication no.35P/MEM-COR/85-a/2022-23 dated March 2, 2023 and SEBI letter no. SEBI/HO/IMD/IMD-SEC-3/P/OW/2023/5823/1 dated February 24, 2023, the B-30 incentive structure is kept in abeyance from March 1, 2023, till appropriate re-instatement of incentive structure by SEBI with necessary safeguards.

2. Brokerage and transactions costs incurred for the purpose of execution of trades and are included in the cost of investments shall be charged to the Scheme in addition to the limits on total expenses prescribed under Regulation 52(6) and will not exceed 0.12% in case of cash market transactions and 0.05% for derivatives transactions.

As per Paragraph 10.1.14 of SEBI Master Circular dated May 19, 2023, the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 0.12% for cash market transactions and 0.05% for derivatives transactions. Any payment towards brokerage and transaction cost, over and above the said 0.12% for cash market transactions and 0.05% for derivatives transactions may be charged to the scheme within the maximum limit of TER as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations.

#### **Goods and Service Tax (GST):**

In addition to the expenses under Regulation 52 (6) and (6A), AMC shall charge GST as below:

1. GST on investment and advisory fees will be charged to the Scheme in addition to the maximum limit of TER as prescribed in Regulation 52 (6).
2. GST on other than investment and advisory fees, if any, will be borne by the Scheme within the maximum limit of TER as prescribed in Regulation 52 (6).

3. GST on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under Regulation 52.
4. GST on exit load, if any, shall be paid out of the exit load proceeds and exit load net of GST, if any, shall be credited to the Scheme

**Stamp Duty:**

Pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by the Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value would be levied on mutual fund transactions (including transactions carried through stock exchanges and depositories for units in demat mode), with effect from July 1, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including IDCW reinvestment and IDCW transfers) to the unitholders would be reduced to that extent.

**Notes:**

- a. Maximum Permissible expense: The maximum Total Expense Ratio (TER) that can be charged to the Scheme will be subject to such limits as prescribed under the SEBI (MF) Regulations. The said maximum TER shall either be apportioned under various expense heads as enumerated in the table above, without any sub limit or allocated to any of the said expense head(s) at the discretion of AMC. Also, the types of expenses charged shall be as per the SEBI (MF) Regulations.
- b. Investor Education and Awareness initiatives: As per Paragraph 10.1.16 of SEBI Master Circular dated May 19, 2023, the AMC shall annually set apart at least 1 basis points p.a. (i.e. 0.01% p.a.) on daily net assets of the Scheme within the limits of total expenses prescribed under Regulation 52 of SEBI (MF) Regulations for investor education and awareness initiatives undertaken by the Fund.

The AMC may incur expenses on behalf of the Scheme which will be reimbursed on actual basis to the AMC to the extent such expenses are permissible & are within the prescribed SEBI limit.

Any change in the current expense ratios will be updated on the website viz. [www.edelweissmf.com](http://www.edelweissmf.com) and the same will be communicated to the investor via SMS / e-mail 3 working days prior to the effective date of change.

The AMC may incur expenses on behalf of the Mutual Fund which can be reimbursed on actual basis to the AMC to the extent such expenses are permissible & are within the prescribed SEBI limit.

**Illustration of impact of expense ratio on scheme's returns:**

An illustration providing the impact of expense ratio on scheme return is provided below:

<b>Particulars</b>	
Amount Invested at the beginning of the year	10,000
Income on Investment (assumed rate 8.00% p.a.)	800
Expenses charged to the scheme (assumed expense ratio @0.60 %)	64.8
Returns after Expenses at the end of the Year	735.20

Details of the actual TER charged to the scheme after allotment would be available on the website of the Mutual Fund on [www.edelweissemf.com](http://www.edelweissemf.com).

**TER for the Segregated Portfolio**

- 1) AMC will not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.

- 2) The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence. In addition to the TER mentioned above, the legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio as mentioned below.
- 3) The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
- 4) The costs related to segregated portfolio shall in no case be charged to the main portfolio.

### **C. LOAD STRUCTURE**

Load is an amount which is paid by the investor to subscribe to the Units or to redeem the units from the Scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, investors may refer the website of the AMC [www.edelweissmf.com](http://www.edelweissmf.com) or call at 1800 425 0090 (MTNL/BSNL) and non toll free number +91 40 23001181 or may contact their distributor.

Entry Load: Nil Exit Load: Nil

The units of the scheme are compulsorily traded in dematerialized form, and hence, there shall be no entry/exit load for the units purchased or sold through stock exchanges. However, the investor shall have to bear costs in form of bid/ask spread or brokerage or such other cost as charged by his broker for transacting in units of the scheme through secondary market

Investors may note that the Trustee has the right to modify the existing load structure, subject to a maximum as prescribed under the SEBI (MF) Regulations. Any imposition or enhancement in the load shall be applicable on prospective investments only. At the time of changing the load structure, the AMC shall consider the following measures to avoid complaints from investors about investment in the schemes without knowing the loads:

- (i) Addendum detailing the changes will be attached to the SID and Key Information Memorandum (KIM). The addendum shall be circulated to all the distributors/brokers so that the same can be attached to SID and KIM already in stock.
- (ii) Arrangements will be made to display the addendum to the SID in the form of a notice in all the ISCs/offices of the AMC/Registrar.

Investors are advised to contact any of the Investor Service Centers or the AMC to know the latest position on Exit Load structure prior to investing in the Scheme.

### **D. TRANSACTION CHARGE**

In accordance with Paragraph 10.5 of SEBI Master Circular dated May 19, 2023, the AMC/ Fund shall deduct a Transaction Charge on per purchase / subscription of Rs. 10,000/- and above, as may be received from new investors (an investor who invests for the first time in any mutual fund schemes) and existing investors. Investors are requested to note that no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

### **E. WAIVER OF LOAD FOR DIRECT APPLICATIONS**

Not Applicable

## V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

## **VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY.**

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed. *N.A*
1. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed. : Please refer point 3 below.
2. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.
  - In the matter of IPO of Electrosteel Steels Limited, Edelweiss Financial Services Limited (EFSL), along with other Merchant Bankers received an adjudication order dated March 31, 2016 from SEBI imposing penalty of Rs. 1,00,00,000/- on all the Merchant Bankers, which the Merchant Bankers are liable to pay jointly and severally. EFSL along with other Merchant Bankers have filed an Appeal before Securities Appellate Tribunal against the Adjudicating order. The Securities Appellate Tribunal vide its order dated November 14, 2019, has reduced the penalty amount from Rs. 1,00,00,000 to Rs. 50,00,000. The penalty of Rs. 50,00,000 imposed on the Merchant Bankers has been paid jointly. EFSL paid Rs. 16,66,667/- on December 3, 2019.
4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately. Nil
5. Any deficiency in the systems and operations of the sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed. Nil

### **Notes:**

1. Further any amendments / replacement / re-enactment of SEBI Regulations subsequent to the date of the Document shall prevail over those specified in this Document.
2. The Scheme under this Document was approved by the Directors of Edelweiss Trusteeship Company Limited October 12, 2023.
3. The Board of the Trustees has ensured that Edelweiss Gold ETF, approved by it, is a new product offered by Edelweiss Mutual Fund and is not a minor modification of the existing Fund.

4. The information contained in this Document regarding taxation is for general information purposes only and is in conformity with the relevant provisions of the Tax Act and has been included relying upon advice provided to the Fund's tax advisor based on the relevant provisions prevailing as at the currently applicable Laws.
5. Any dispute arising out of this issue shall be subject to the exclusive jurisdiction of the Courts in India.

**Notwithstanding anything contained in the Scheme Information Document the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the Guidelines thereunder shall be applicable.**

**For and on behalf of the Board of Directors of  
Edelweiss Asset Management Limited**

**Sd/-**

**Place: Mumbai  
Date: October 26, 2023**

**Radhika Gupta  
Managing Director & CEO**

## INVESTOR SERVICE CENTERS (ISC) / OFFICIAL POINT OF ACCEPTANCE (OPA)

### EDELWEISS ASSET MANAGEMENT LIMITED - ISC / OPA

- Ahmedabad** : 404, Ten-11 4th Floor, Next to Maradia Plaza, Opp. Yes Bank, CG Road, Ahmedabad - 380006. Tel No.: 7400099633/9004461340  
**Bengaluru** : Unit No.803 & 804, 8th Floor, Prestige Meridian-II, No.20, MG Road, Bangalore - 560001. Tel No.: 080-41103389/41272294  
**Bhubaneswar** : 202, GBP Business Centre, Plot no-191/A, Kharvela Nagar, Unit-3, Bhubaneswar - 751001. Tel No.: +91 6743153963  
**Chandigarh** : Cabin No 7,C/O Meeting Point, SCO 487-488, Himalaya Marg, Sector 35 C, Chandigarh-160 022. Tel No.: 0172-4784967  
**Chennai** : 2nd floor, Sheriff Towers, G. N. Chetty Road, T. Nagar, Chennai - 600017. Tamilnadu. Tel No.: 044 40164707 / 044 40164708  
**Guwahati** : 1st floor, Royal Centre, New H.P. Pump, Opp. S.B. Deorah College Bora Service, G.S. road, Guwahati, Assam - 781005. Tel No.: +91 8828033458  
**Hyderabad** : No. 6-3-1085/D/303, 3rd Floor, Dega Towers, Rajbhavan Road, Somajiguda, Hyderabad - 500 082. Mobile: +91 8297033388  
**Jaipur** : 401, 4th Floor, Lakshmi Complex, Subhash Marg, C-Scheme, Jaipur - 302001. Tel No.: 8976764901  
**Kanpur** : Office No. 202, 203, 1Ind Floor, Kan Chambers, 14/113, Civil Lines, Kanpur - 208001. Tel No.: 7304590658, 7304470500  
**Kolkata** : Srishti Building, 3B, 3rd Floor, 12, ho-chiminh Sarani, Kolkata - 700071. Tel.: 033 40902456/57  
**Lucknow** : 1st Floor, Halwasiya House, MG Road, Hazratganj, Lucknow - 226001. Tel No. : 0522-4331067  
**Mumbai** : Edelweiss House, Off. C.S.T Road, Kalina, Mumbai - 400 098, Maharashtra. Tel No. : 022 4097 9737  
**New Delhi** : 1st floor, Third Hall, Front Block, 56 Janpath, New Delhi-110001. Tel No.: 7718880946/011-42145152  
**Pune** : "Kalpavishwa", 502-A, 5th Floor, CTS No. 1194/7, Final Plot No. 551 & 552, Near ICICI Bank, Ghole Road, Pune - 411005. Tel No.: 9028058348  
**Patna** : 204, 2nd Floor, Kashi Place, Beside Maurya Lok, New Dakbunglow Road, Patna - 800 001. Tel No.: +91 6206502765  
**Ranchi** : 402, 4th floor, Panchratna Galleria, Above V2 Mall, Sarjana Chowk, Main Road Ranchi - 834001. Tel No.: +91 95340 09910  
**Surat** : Ikoverk 01, Silver Palm, Above ICICI Bank, Timaliyawad, Nanpura, Surat - 395001. Tel No.: +91 8655959708  
**Thane** : Shop No 1, Ground Floor, Jainam Apartment, Off Ghantali Road, Naupada, Thane, Maharashtra - 400602. Tel No. : 8976712130  
**Vadodara** : 1st Floor, Kplex Grand workspaces, Above Spencer's Mall, Near Genda Circle, Alkapuri, Vadodara-390007. Tel No. : +91 7777027224

### KFIN TECHNOLOGIES LIMITED - ISC / OPA

UNIT : Edelweiss Mutual Fund, Karvy Selenium Tower B, Plot No 31 & 32, Gachibowli, Financial, District, Nanakramguda, Serilingampally, Hyderabad - 500 008. Tel: 040-67161500

- Agra** : House No. 17/2/4, 2nd Floor, Deepak Wasan Plaza, Behind Hotel Holiday INN, Sanjay Place, Agra - 282002. Tel.: 7518801801, 0562-2526663. • **Agartala** : OLS RMS Chowmuhani, Mantri Bari Road, 1st Floor, Near Jana Sevak Saloon Building, Traffic Point, Tripura West, Agartala 799001. • **Ahmedabad** : Office No. 401, on 4th Floor, ABC-I, Off. C.G. Road, Ahmedabad - 380009. Tel.: 9081903021, 9081903022 • **Ajmer** : 302, 3rd Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road, Ajmer - 305001. Tel.: 0145-5120725 • **Aligarh** : Sebti Complex Centre Point, Sebti Complex Centre Point, Aligarh - 202001. Tel.: 7518801802, 0571-3297766, 68 • **Allahabad** : RSA Towers, 2nd Floor, Above Sony Tv Showroom, 57 S P Marg Civil Lines, Allahabad - 211001. Tel.: 7518801803, 0532-2260291 • **Alwar** : 137, Jai Complex, Road No - 2, Alwar 301001. Tel.: 0144-4901131 • **Ambala** : 6349, 2nd Floor, Nicholson Road, Adjacent Kos Hospital, Ambala Cant, Ambala - 133001. Tel.: 7518801804 • **Amritsar** : SCO 5, 2nd Floor, District Shopping Complex, Ranjit Avenue, Amritsar, Punjab - 143001. Tel.: 0183-5158158 • **Anand** : B-42 Vaibhav Commercial Center, Nr Tvs Down Town Shrow Road, Grid Char Rasta, Anand - 380001. Tel.: 9081903038 • **Asansol** : 112/N G. T. Road Bhanga Pachil, G.T Road, Paschim Bardhaman, West Bengal, Asansol - 713303. Tel.: 0341-2220077 • **Aurangabad** : Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad - 431005. Tel.: 0240-2343414 • **Balasure** : I-B, 1st Floor, Kalinga Hotel Lane, Baleshwar, Baleshwar Sadar, Balasore - 756001. Tel.: 06782-260503 • **Bangalore** : No 35, Puttanna Road, Basavanagudi, Bangalore - 560004. Tel.: 080-26602852, 080-26609625 • **Bareilly** : 1st Floor, Rear Sidea -Square Building, 54-Civil Lines, Ayub Khan Chauraha, Bareilly - 243001. Tel.: 7518801806 • **Baroda** : 1st Floor 125 Kanha Capital, Opp. Express Hotel, R C Dutt Road, Alkapuri Vadodara 390007. Tel.: 0265-2353506, 0265-2353507 • **Begusarai** : Sri Ram Market, Kali Asthan Chowk, Matihani Road, Begusarai, Bihar - 851101. Tel.: 7518801807/9693344717 • **Belgaum** : Cts No 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum - 590001. Tel.: 0831-2402544 • **Berhampur (Or)** : Opp. Divya Nandan Kalyan Mandap, 3rd Lane Dharam Nagar, Near Lohiya Motor, Berhampur (Or) 760001. Tel.: 0680-2228106 • **Bhagalpur** : 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur - 812001. Tel.: 7518801808 • **Bharuch** : 123 Nexus business Hub, Near Gangotri Hotel, B/S Rajeshwari Petroleum, Makampur Road, Bharuch - 392001. Tel.: 9081903042 • **Bhavnagar** : 303 Sterling Point, Waghawadi Road, Bhavnagar - 364001. Tel.: 278-3003149 • **Bhilai** : Office No. 2, 1st Floor, Plot No. 9/6, Nehru Nagar [East], Bhilai - 490020. Tel.: 0788-2289499/2295332 • **Bhopal** : Gurukripa Plaza, Plot No. 48A, Opposite City Hospital, Zone-2, M P nagar, Bhopal - 462011. Tel.: 0755-4092712, 0755-4092715 • **Bhubaneswar** : A/181 Back Side Of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar - 751007. Tel.: 0674-2548981, 0674-2360334 • **Bokaro** : B-1, 1st Floor City Centre, Sector-4, Near Sona Chandi Jewellers, Bokaro - 827004. Tel.: 7542979444, 06542-335616 • **Borivali** : Gomati Smuti, Ground Floor, Jambli Gully, Near Railway Station, Borivali, Mumbai - 400092. Tel.: 022-28916319 • **Burdwan** : Saluja Complex, 846, Laxmipur, G T Road, Burdwan, PS: BURDWAN & DIST: BURDWAN-EAST PIN: 713101. Tel.: 0342-2665140, 0342-2550840 • **Calicut** : Second Floor, Manimuriyil Centre, Bank Road, Kasaba Village, Calicut - 673001. Tel.: 0495-4022480 • **Chandigarh** : First floor, SCO 2469-70, Sec. 22-C, Chandigarh - 160022. Tel.: 1725101342 • **Chennai** : 9th Floor, Capital Towers, 180, Kodambakkam High Road, Nungambakkam, Chennai - 600 034 Tel.: 044 - 42028512 / 42028513 • **Chinsurah** : No : 96, PO: Chinsurah, Doctors Lane, Chinsurah-712101. • **Cochin** : Door No:61/2784, Second floor, Sreelakshmi Tower, Chittoor Road, Ravipuram, Ernakulam-Kerala-682015. Tel.: 0484-4025059 • **Coimbatore** : 3rd Floor Jaya Enclave, 1057 Avinashi Road, Coimbatore - 641018. Tel.: 0422-4388011/012/013/014, 0422-4388451 • **Cuttack** : Shop No. 45, 2nd Floor, Netaji Subas Bose Arcade, (Big Bazar Building) Adjacent To Reliance Trends, Dargha Bazar, Cuttack - 753001. Tel.: 0671-2203077 • **Davangere** : D.No 162/6, 1st Floor, 3rd Main, P J Extension, Davangere taluk, Davangere Manda, Davangere 577002 • **Dehradun** : Shop No-809/799 , Street No-2 A, Rajendra Nagar, Near Sheesha Lounge, Kaulagarh Road, Dehradun-248001 Tel.: 7518801810 • **Dhanbad** : 208 New Market, 2nd Floor, Bank More, Dhanbad - 826001. Tel.: 9264445981 • **Dharwad** : Adinath Complex, Beside Kamal Automobiles, Bhoovi Galli, Opp. Old Laxmi Talkies, PB Road, Dharwad - 580001. Tel.: 0836-2440200 • **Durgapur** : MWAV-16 Bengal Ambuja, 2nd Floor City Centre, Distt. Burdwan, Durgapur - 713216. Tel.: 0343-6512111 • **Erode** : Address No 38/1, Ground Floor, Sathy Road, (VCTV Main Road), Sorna Krishna Complex, Erode - 638003. Tel.: 0424-4021212 • **Faridabad** : A-2B 3rd Floor, Neelam Bata Road Peer ki Mazar, Nehru Groundnit, Faridabad - 121001. Tel.: 7518801812 • **Gandhidham** : Shop # 12, Shree Ambica Arcade, Plot # 300, Ward 12, Opp. CG High School, Near HDFC Bank, Gandhidham - 370201. Tel.: 9081903027 • **Gaya** : Property No. 711045129, Ground Floor, Hotel Skylark, Swaraipuri Road, Gaya - 823001. Tel.: 0631-2220065 • **Ghaziabad** : FF - 31, Konark Building, Rajnagar, Ghaziabad - 201001. Tel.: 7518801813 • **Gorakhpur** : Above V.I.P. House adjacent, A.D. Girls College, Bank Road, Gorakhpur - 273001. Tel.: 7518801816, 0551-2333825 • **Guntur** : 2nd Shatter, 1st Floor, Hno. 6-14-48, 14/2 Lane, Arundal Pet, Guntur - 522002. Tel.: 0863-2339094 • **Gurgaon** : No: 212A, 2nd Floor, Vipul Agora, M. G. Road, Gurgaon - 122001. Tel.: 7518801817 • **Guwahati** : Ganapati Enclave, 4th Floor, Opposite Bora service, Ullubari, Guwahati, Assam 781007. Tel.: 8811036746 • **Gwalior** : City Centre, Near Axis Bank, Gwalior - 474011. Tel.: 7518801818 • **Haldwani** : Shop No. 5, KMVN Shopping Complex, Haldwani - 263139. Tel.: 7518801819 • **Hissar** : Shop No. 20, Ground Floor, R D City Centre, Railway Road, Hissar - 125001. Tel.: 7518801821 • **Hubli** : CTC No.483/A1/A2, Ground Floor, Shri Ram Palza, Behind Kotak Mahindra Bank, Club Road, Hubli - 580029. Tel.: 0836-2252444 • **Hyderabad** : No:303, Vamsee Estates, Opp: Bigbazaar, Ameerpet, Hyderabad - 500016. Tel.: 040-44857874 / 75 / 76 • **Hyderabad (Gachibowli)** : Selenium Plot No: 31 & 32, Tower B Survey No.115/22 115/24 115/25, Financial District Gachibowli Nanakramguda Serilingampally Mandal, Hyderabad - 500032. Tel.: 040-33215122 • **Indore** : 19/1 New Palasia Balaji Corporate 203-204-205, Above ICICI bank 19/1 New Palasia, Near Curewell Hospital Janjeerwala Square Indore, Indore - 452001. Tel.: 0731-4266828/4218902 • **Jabalpur** : 2nd Floor, 290/1 (615-New), Near Bhavartal Garden, Jabalpur - 482001. Tel.: 0761-4923303 • **Jaipur** : Office No 101, 1st Floor, Okay Plus Tower, Next To Kalyan Jewellers, Government Hostel Circle, Ajmer Road, Jaipur 302001. Tel no - 0141-4167715/17 • **Jalandhar** : Office No. 7, 3rd Floor, City Square building, E-H197 Civil Lines, Jalandhar - 144001. Tel.: 0181-5094410 • **Jalgaon** : 269 Jaee Vishwa 1st Floor, Baliram Peth Above United Bank Of India, Near Kishor Agencies, Jalgaon - 425001. Tel.: 9421521406 • **Jalpaiguri** : D B C Road, Opp Nirala Hotel, Jalpaiguri - 735101. Tel.: 03561-222136 • **Jammu** : 1D/D Extension 2, Valmiki Chowk, Gandhi Nagar, Jammu 180004, State - J&K. Tel.: 0191-2951822 • **Jamnagar** : 131 Madhav Plaza, Opp SBI Bank, Nr Lal Bunglow, Jamnagar - 361008. Tel.: 0288 3065810, 0288-2558887 • **Jamshedpur** : Madhukunj, 3rd Floor, Q Road, Sakchi, Bistupur, East Singhbhum, Jamshedpur - 831001. Tel.:

0657-6655003/ 6655004/ 6655005/ 6655006/ 6655007 • **Jhansi** : 1st Floor, Puja Tower, Near 48 Chambers, ELITE Crossing, Jhansi - 284001. Tel.: 7518801823

• **Jodhpur** : Shop No. 6, Ground Floor, Gang Tower, Opposite Arora Moter Service Centre, Near Bombay Moter Circle, Jodhpur - 342003, Tel.: 7737014590

• **Junagadh** : Shop No. 201, 2nd Floor, V-ARCADE Complex, Near vanzari chowk, M.G. Road, Junagadh, 362001, Gujarat. Tel.: 0285 2652220 • **Kanpur** : 15/46 B Ground Floor, Opp : Muir Mills, Civil Lines, Kanpur - 208001. Tel.: 7518801824 • **Karur** : No 88/11, BB plaza, NRMP street, K S Mess Back side, Karur - 639001. Tel.: 8004324-241755

• **Kharagpur** : Holding No 254/220, SBI Building, Malancha Road, Ward No.16, PO: Kharagpur, PS: Kharagpur, Dist: Paschim Medinipur, Kharagpur - 721304. Tel.: 3222253380

• **Kolhapur** : 605/1/4 E, Ward Shahupuri, 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur - 416001. Tel.: 0231 2653656 • **Kolkata** : 2/1 Russel Street, 4th Floor, Kankaria Centre, Kolkata 700071, WB. Tel.: 033 66285900 • **Kollam** : Ground Floor, Narayanan Shopping Complex, Kausthubhsree Block, Kadapakada, Kollam - 691008. Tel.: 474-2747055 • **Kota** : D-8, Shri Ram Complex, Opposite Multi Purpose School, Gumanpur, Kota - 324007. Tel.: 0744-5100964 • **Kottayam** : 1st Floor, Csiascension Square, Railway Station Road, Collectorate P O, Kottayam - 686002. Tel.: 0481-2300868/2302420 • **Lucknow** : 1st Floor, A. A. Complex, 5 Park Road, Hazratganj Thaper House, Lucknow - 226001. Tel.: 0522-4061893 • **Ludhiana** : SCO 122, Second floor, Above Hdfc Mutual Fund, Feroze Gandhi Market, Ludhiana - 141001. Tel.: 0161-4670278

• **Madurai** : G-16/17, AR Plaza. 1st floor, North Veli Street, Madurai - 625001. Tel.: 0452-2605856 • **Malda** : Ram Krishna Pally; Ground Floor, English Bazar, Malda - 732101. Tel.: 03512-223763 • **Mangalore** : Shop No - 305, Marian Paradise Plaza, 3rd Floor, Bunts Hostel Road, Mangalore - 575003, Dakshina Kannada, Karnataka. Tel.: 0824-2496289 • **Margao** : Shop No 21, Osia Mall, 1st Floor, Near KTC Bus Stand, SGPDA Market Complex, Margao - 403601 Tel.: 0832-2731823 • **Mathura** : Shop No. 9, Ground Floor, Vihari Lal Plaza, Opposite Brijwasi Centrum, Near New Bus Stand, Mathura - 281001. Tel.: 7518801834 • **Meerut** : Shop No:- 111, First Floor, Shivam Plaza, Near Canara Bank, Opposite Eves Petrol Pump, Meerut-25001, Uttar Pradesh, India. Tel.: 0121-4330878 • **Mehsana** : FF-21 Someshwar Shopping Mall, Modhera Char Rasta, Mehnsana - 384002. Tel.: 02762-242950 • **Moradabad** : Chadha Complex, G. M. D. Road, Near Tadi Khana Chowk, Moradabad - 244001. Tel.: 7518801837 • **Mumbai** : 6/8 Ground Floor, Crossely House, Near BSE (Bombay Stock Exchange), Next Union Bank, Fort, Mumbai - 400 001 Tel.: 022-66235353 • **Muzaffarpur** : First Floor, Saroj Complex, Diwam Road, Near Kalyani Chowk, Muzaffarpur - 842001. Tel.: 7518801839 • **Mysore** : No 2924, 2nd Floor, 1st Main, 5th Cross, Saraswathi Puram, Mysore 570009. Tel.: 0821-2438006 • **Nadiad** : 311-3rd Floor City Center, Near Paras Circle, Nadiad - 387001. Tel.: 0268-2563245 • **Nagpur** : Plot No. 2, Block No. B / 1 & 2, Shree Apratment Khare Town, Mata Mandir Road, Dharampeth, Nagpur 440010. Tel.: 0712-3513750 • **Nasik** : S-9 Second Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422002. Tel.: 0253-6608999, 0755-3010732 • **Navsari** : 103, 1st Floor, Landmark Mall, Near Sayaji Library, Navsari - 396445, Gujarat. Tel.: 9081903040 • **New Delhi** : 305 New Delhi House, 27 Barakhamba Road, New Delhi - 110001. Tel.: 011- 43681700 • **Noida** : 405 4th Floor, Vishal Chamber, Plot No.1, Sector-18, Noida - 201301. Tel.: 7518801840

• **Panipat** : Shop No. 20, 1st Floor BMK Market, Behind HIVE Hotel, G.T. Road, Panipat-132103, Haryana. Tel.: 0180-4067174 • **Panjim** : H. No: T-9, T-10, Affran plaza, 3rd Floor, Near Don Bosco High School, Panjim Goa, 403001. Tel.: 0832-2426874 • **Patiala** : B-17/423 Opp Modi College, Lower Mall, Patiala - 147001. Tel.: 0175-5004349

• **Patna** : 3A 3rd Floor, Anand Tower, Exhibition Road, Opp Icici Bank, Patna - 800001. Tel.: 0612-4323066 • **Pondicherry** : Building No:7, 1st Floor, Thiayagaraja Street, Pondicherry - 605001. Tel.: 0413-45490253 • **Pune** : Office # 207-210, Second floor, Kamla Arcade, JM Road, Opposite Balgandharva, Shivaji Nagar, Pune - 411005. Tel.: 020-66210449, 9833067872 • **Raipur** : Office No S-13 Second Floor Reheja Tower, Fafadih Chowk, Jail Road, Raipur - 492001. Tel.: 0771-4912611 • **Rajahmundry** : No. 46-23-10/A, Tirumala Arcade, 2nd floor, Ganuga Veedhi, Danavaipeta, Rajahmundry, East Godavari Dist, AP - 533103. Tel.: 0883-2434468 • **Rajkot** : 302 Metro Plaza, Near Moti Tanki Chowk, Rajkot, Gujarat - 360001. Tel.: 9081903025 • **Ranchi** : Room no 103, 1st Floor, Commerce Tower, Beside Mahabir Tower, Main Road, Ranchi -834001. Tel.: 0651- 2330160 • **Rohtak** : Office No:- 61, First Floor, Ashoka Plaza, Delhi Road, Rohtak 124001. Tel.: 75188-101844 • **Rourkela** : 2nd Floor, Main Road, Udit Nagar, Sundargarh, Rourkela - 769012. Tel.: 0661-25000005 • **Saharanpur** : 18 Mission Market, Court Road, Saharanpur - 247001. Tel.: 7518801846 • **Salem** : No.6 NS Complex, Omalpur Main Road, Salem 636009 Tel.: 0427-4020300 • **Sambalpur** : First Floor, Shop No. 219, Sahej Plaza, Golebazar, Sambalpur - 768001. Tel.: 0663-2533437

• **Shillong** : Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong - 793001. Tel.: 0364 - 2506106 • **Shimla** : 1st Floor, Hills View Complex, Near Tara Hall, Shimla - 171001. Tel.: 7518801849 • **Shimoga** : Jayarama Nilaya, 2nd Corss, Mission Compound, Shimoga 577201. Tel.: 08182 295491 • **Silchar** : N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar - 788001. Tel.: 3842261714 • **Siliguri** : Nanak Complex, 2nd Floor, Sevoke Road, Siliguri - 734001. Tel.: 0353-2522579

• **Sonepat** : Shop No. 205 PP Tower, Opp Income Tax Office, Subhash Chowk, Sonepat - 131001. Tel.: 7518801853 • **Surat** : Office no: 516, 5th Floor Empire State building, Near Udhna Darwaja, Ring Road, Surat - 395002. Tel.: 9081903041, 9081903035 • **Thane** : Room No. 302, 3rd Floor, Ganga Prasad, Near RBL Bank Ltd, Ram Maruti Cross Road, Naupada, Thane - West - 400602. Tel.: 022-25303013 • **Tirupati** : H.No:10-13-425, 1st Floor Tilak Road, Opp: Sridevi Complex, Tirupathi -517501. • **Tirunelveli** : 55/18 Jeney Building, 2nd Floor, S N Road, Near Aravind Eye Hospital, Tirunelveli - 627001. Tel.: 0462-4001416 • **Tirupur** : No 669A, Kamaraj Road, Near old collector office, Tirupur - 641604. Tel.: 0421-2214221, 0421-2214319 • **Trichur** : 2nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road, Near Dhanalakshmi Bank H O, Thrissur - 680001. Tel.: 0487-6999987, 9074053268 • **Trichy** : No 23C/1 E V R road, Near Vekkalliamman Kalyana Mandapam, Putthur, Trichy - 620017. Tel.: 0431-4020227

• **Trivandrum** : 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum - 695010. Tel.: 0471 - 2725728 • **Udaipur** : Shop No. 202, 2nd Floor business Centre, 1C Madhuvan, Opp G P O Chetak Circle, Udaipur - 313001. Tel.: 0294 2429370 • **Vadodara** : 1st Floor, Kplex Grand workspaces, Above Spencer's Mall, Near Genda Circle, Alkapuri, Vadodara-390007. Tel.: +91 7777027224 • **Valsad** : 406 Dreamland Arcade, Opp Jade Blue, Tithal Road, Valsad - 396001. Tel.: 02632-258481 • **Vapi** : A-8 First Floor, Solitaire Business Centre, Opp Dcb Bank, Gidc Char Rasta, Silvassa Road, Vapi - 396191. Tel.: 9081903028 • **Varanasi** : D. 64/52, G - 4 Arihant Complex, Second Floor, Madhopur, Shivpurva Sagra, Near Petrol Pump, Varanasi-221010, Uttar Pradesh.. Tel.: 7518801856 • **Vashi** : Vashi Plaza, Shop no. 324, C Wing, 1st Floor, Sector 17, Vashi, Navi Mumbai - 400705. Tel.: 022 27802684 • **Vellore** : No 2/19, 1st floor, Vellore city centre, Anna salai, Vellore 632001. Tel.: 0416 4200381 • **Vijayawada** : H No 26-23, 1st Floor, Sundaramma street, Gandhi Nagar, Krishna, Vijayawada - 520010. Tel.: 0866-6604032/39/40 • **Vile Parle** : Shop No. 1, Ground Floor, Dipti Jyothi Co-operative Housing Society, Near MTNL office P M Road, Vile Parle East - 400057. Tel.: 022-26100967 • **Visakhapatnam** : Door No: 48-8-7, Dwaraka Diamond, Ground Floor, Srinagar, Visakhapatnam - 530016. Tel.: 0891-2714125 • **Warangal** : Shop No. 22, Ground Floor, Warangal City Center, 15-1-237, Mulugu Road Junction, Warangal - 506002. Tel.: 0870-2441513

**www.kfintech.com** - Website of KFin Technologies Limited would also be considered as an Official Point of Acceptance ("OPA") for all the Schemes of the AMC. The online transaction portal of MF Utilities India Private Limited ("MFUI") i.e www.mfuionline.com and the POS locations of MFUI will be in addition to the existing OPA of the AMC